

DISCLOSURE OF PRICE SENSITIVE INFORMATION ON APPROVAL OF RIGHTS ISSUE BY THE BSEC

This is for kind information of all concerned that the Bangladesh Securities and Exchange Commission (BSEC) has accorded approval through its letter no. BSEC/CI/RI-131/2023/47, dated: 14 February 2024, for rights issue of **aamra networks limited** for raising paid-up capital through issuance of **30,993,304** Ordinary Shares of Tk. 10.00 each at an issue price of Tk. 30.00 (including premium Tk. 20.00) totaling **Tk. 929,799,120.00** offered on the basis of 01 (One) [R] : 02 (Two) i.e., **01 (One)** rights share against **02 (Two)** existing shares will be held on the record date for entitlement of rights share. The purpose of issuing rights shares is for BMRE (networking system upgradation, network coverage expansion), loan repayment and to meet up rights issue expenses. The Record Date for entitlement of rights share, the period of subscription and the list of Bankers to the Issue will be notified within **03 (three)** working days as per the Securities and Exchange Commission (Rights Issue) Rules, 2006.

Date: 14 February, 2024

Place: Dhaka



Syed Moniruzzaman, FCS
Company Secretary