

aamra networks limited
 Safura Tower (12th Floor)
 20, Kemal Ataturk Avenue
 Banani Commercial Area
 Dhaka-1213

aamra networks limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the year ended 30 September 2022

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aamra networks limited
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at 30 September 2022



		Amount in Taka	
	Notes	30 September 2022	30 June 2022
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,541,781,543	1,474,318,063
Intangible assets	5	5,698,469	7,128,408
Capital work-in-progress	6	467,904,892	553,189,734
Advance, deposit & prepayments	9.1	10,936,373	10,936,373
Total non-current assets		2,026,321,277	2,045,572,578
Current assets			
Inventories	7	258,743,223	268,386,835
Trade and other receivables	8	428,904,859	340,978,156
Advance, deposit and prepayments	9.2	458,487,914	453,235,578
Cash and cash equivalents	10	16,145,418	15,207,703
Total current assets		1,162,281,414	1,077,808,272
TOTAL ASSETS		3,188,602,691	3,123,380,850
EQUITY AND LIABILITIES			
Capital and reserves			
Shareholders equity			
Share capital	11	590,348,650	590,348,650
Share premium	12	542,488,192	542,488,192
Retained earnings	13	1,094,936,387	1,033,665,939
Total equity		2,227,773,229	2,166,502,781
Non-current liabilities			
Long term bond and loan	14.1	423,956,454	423,435,859
Deferred tax liability	15	39,688,732	39,644,212
Total non-current liabilities		463,645,186	463,080,071
Current liabilities			
Current portion of long term bond and loan	14.2	159,917,089	160,057,722
Short term loan	16	172,352,950	170,084,596
Accrued expenses	17	69,859,600	67,154,067
Dividend payable	18	2,020,069	2,030,869
Provision for BPP & WF	19	9,357,869	5,988,104
Trade and other payables	20	63,349,591	74,235,866
Provision for tax	21	20,327,109	14,246,775
Total current liabilities		497,184,276	493,797,999
Total liabilities		960,829,463	956,878,070
TOTAL EQUITIES AND LIABILITIES		3,188,602,691	3,123,380,850
Net Asset Value (NAV) per share		37.74	36.70

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director & CEO


Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date: 12 November 2022

aamra networks limited
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
For the year ended 30 September 2022

	Notes	Amount in Taka	
		Jul - Sept'22	Jul - Sept'21
Revenue	22	338,960,134	248,754,571
Cost of goods sold & services		(211,890,453)	(162,980,223)
Gross Profit		127,069,681	85,774,348
Operating expenses		(40,166,507)	(38,439,852)
Operating Profit		86,903,174	47,334,496
Financial expenses		(16,138,107)	(13,878,531)
Profit before BPP&WF		70,765,067	33,455,965
Beneficiaries' Profit Participation & Welfare Fund (BPP & WF)		(3,369,765)	(1,593,141)
Profit before income tax		67,395,302	31,862,824
Income tax expenses			
Current tax		(6,080,334)	(3,666,983)
Deferred tax	15	(44,520)	351,084
		(6,124,855)	(3,315,899)
Net Profit after income tax		61,270,448	28,546,925
Other comprehensive income		-	-
Total comprehensive income		61,270,448	28,546,925
Earning per share (EPS)	24	1.04	0.48

The annexed notes are an integral part of these financial statements.

				
Chairman	Managing Director & CEO	Director	Chief Financial Officer	Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date: 12 November 2022

aamra networks limited
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the year ended 30 September 2022

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2021	590,348,650	542,488,192	1,033,665,939	2,166,502,781
Net profit after tax during the year	-	-	61,270,448	61,270,448
Balance at 30 September 2022	590,348,650	542,488,192	1,094,936,386	2,227,773,228

For the year ended 30 September 2021

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2020	562,236,810	542,488,192	980,648,844	2,085,373,846
Net profit after tax	-	-	28,546,925	28,546,925
Balance at 30 September 2021	562,236,810	542,488,192	1,009,195,769	2,113,920,771


Chairman


Managing Director & CEO


Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date: 12 November 2022

aamra networks limited
STATEMENT OF CASH FLOWS (UN-AUDITED)
For the year ended 30 September 2022



	Notes	Amount in Taka	
		Jul - Sept'22	Jul - Sept'21
A. Cash flows from operating activities			
Cash received from customers & others		251,033,431	217,961,547
Cash paid to suppliers and employees		(156,896,881)	(151,761,460)
Operating expenses		(32,433,257)	(31,766,388)
Finance expenses		(16,138,107)	(13,878,531)
Income tax		(4,781,223)	(2,938,009)
Net cash provided from operating activities	27	40,783,963	17,617,159
B. Cash flows from investing activities			
Acquisition of property, plant & equipment		-	(37,690,621)
Capital work-in-progress		(42,483,763)	-
Net cash used in investing activities		(42,483,763)	(37,690,621)
C. Cash flows from financing activities			
Long-term loan (paid)/received		379,962	1,693,787
Short-term loan (paid)/received		2,268,355	12,077,073
Lease liabilities (paid)/received		-	(320,374)
Dividend paid		(10,800)	(4,582)
Net cash provided from financing activities		2,637,516	13,445,905
D. Net increase/ (decrease) in Cash and cash equivalents (A+B+C)		937,716	(6,627,557)
Cash and cash equivalents at the beginning of the year		15,207,703	12,396,408
Cash and cash equivalents at the end of the year	10	16,145,419	5,768,851
Net Operating Cash Flow Per Share (NOCFPS)	28	0.69	0.30

The annexed notes form an integral part of these financial statements.

 Chairman	 Managing Director & CEO	 Director	 Chief Financial Officer	 Company Secretary
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Place: Dhaka
Date: 12 November 2022

aamra networks limited

Financial Information for 1st quarter ended 30 September 2022

As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Sept'22	Jul - Sept'21
Earnings per share (EPS)	1.04	0.48
Net Operating Cash Flow Per Share (NOCFPS)	0.69	0.30

Particulars	30 September 2022	30 June 2022
Net Asset Value	2,227,773,229	2,166,502,781
Net Asset Value (NAV) per share	37.74	36.70



Chairman



Managing Director & CEO



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 12 November 2022

aamra networks limited
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
For the year ended 30 September 2022

1. ABOUT THE COMPANY

1.1 Reporting entity

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994. The registered office of the company is situated at Safura Tower (12th floor), 20 Kemal Atatürk Avenue, Banani C/A, Dhaka - 1213.

1.2 Principal activities

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

1.3 Regulatory Compliance

The Company is required to comply with the following major laws and regulations in addition to Bangladesh Companies Act 1994: Ther Securities & Exchange Ordinance 1969 & Rules 1987, Regulations of Dhaka and Chittagong Stock Exchange, Bangladesh Labor Act 2006 (Ammended 2013) and Rules 2015, Income Tax Ordinance 1984 and Rules 1984, The VAT and SD Act 2012 and Rules 2016.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below, which comply with International Financial Reporting Standards (IFRSs), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

2.1 Basis of preparation of financial statements

These financial statements of aamra networks limited have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.2 Going concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

It is to be mentioned that, license from BTRC is being regularly renewed by them since 2001 and aamra networks limited has already got the renewed ISP license from BTRC for the period 30 June 2020 to 29 June 2025. It is expected that BTRC will continue the renewal of license in future.

2.3 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.



2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

<u>Category of property, plant and equipment</u>	<u>Rate (%)</u>
Furniture & Fixture	10
Office Equipment	15
Electric Installation	18
Telephone Installation	18
Computer & Computer Equipment	20
Data Centre	20
Fiber Optic Cable & Equipment	20
Radio link/infrastructure & Backbone	18
Motor Vehicle	20
Office Decoration	15
Wi-Fi Equipment & Installation	20

2.3.2 Right on use asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. All rental agreements entered into by the Company has termination clauses which allow both the lessee and the lessor to terminate the agreement without permission from the other party with no penalty and insignificant notice period (up to 3 months). Due to the presence of these clauses, the contracts are not considered "enforceable" under the definition of IFRS 16 Paragraph B34. As a result, the contracts do not fall under the requirements of IFRS 16 and therefore does not create any Right-of-use Assets.

2.4 Intangible assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.5 Components of financial statements

- Statement of financial position.
- Statement of profit or loss and other comprehensive income.
- Statement of changes in equity
- Statement of cash flows.
- Notes to the financial statements

2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules, 1984
- Value Added Tax and Supplementary Duty Act, 2012.
- Bangladesh Telecommunication Regulatory Commission Act, 2001
- Securities & Exchange Rules, 1987
- DSE & CSE Listing regulation



2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

2.8 Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.12 Share capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.13 Borrowings

Interest-bearing borrowing include term loan, lease finance and short term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.



2.14 Trade & other payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

2.15 Provision for tax

Provision for tax is made @ 22.50% on estimated taxable income in accordance with Income Tax Ordinance - 1984 and presented with IAS-12.

2.16 Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.17 Revenue recognition

Revenue from goods & services

In compliance with the requirements of IFRS 15 : Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

2.18 Earnings per share (EPS)

This has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

2.19 Number of employees

The number of employees engaged for the period who received a total salary of Taka 36,000 and above during the period was 371 . None of them were receiving below Taka 3,000 per month.

2.20 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.



2.21 Risk and uncertainty for use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 : Accounting Policies, Changes in Accounting Estimates and Errors.

2.22 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.23 Foreign currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 7" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

2.24 Provision, contingent liabilities and contingent assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- * When the company has a present obligation as a result of past event.
- * When it is probable that an outflow of resources embodying economic benefits will be required to
- * Reliable estimates can be made of the amount of the obligation.

2.25 Events after the reporting period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

- * Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- * Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).



2.26 Related party disclosures

The company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-29 to the Financial Statements.

2.27 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3. OTHERS

3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

(a) Defined contribution plan

The company maintains a recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee board administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

(c) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

3.2 Beneficiaries' Profit Participation & Welfare Fund (BPP & WF)

The company has made a provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF) for the year ended July'22 - September'22 Note - 20. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

3.3 Reporting period

The reporting period covers 3 (three) months from 01 July 2022 to 30 September 2022.

3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

3.5 Comparative information

Comparative information has been disclosed in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

3.6 General

- 3.6.1 Wherever considered necessary, previous years phrases and figures have been rearranged to conform to the current year presentation.



3.6.2 Figures have been rounded off to nearest taka.

3.6.3 Compliance with Financial Reporting Standards as Applicable in Bangladesh

According to Para-12 of Securities & Exchange Rule 1987, Aamra Networks Limited has prepared its financial statements in compliance with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB).

IAS No.	IAS Title	Status
IAS- 1	Presentation of Financial Statements	Complied
IAS- 2	Inventories	Complied
IAS- 7	Statement of Cash Flows	Complied
IAS- 8	Accounting Policies, Changes in Acc. Estimates and Errors	Complied
IAS- 10	Events after the Reporting Period	Complied
IAS- 12	Income Taxes	Complied
IAS- 16	Property, Plant & Equipment	Complied
IAS- 19	Employee Benefits	Complied
IAS- 20	Accounting for Govt. Grants and Disclosure of Govt. Assistance	Not applicable
IAS- 21	The Effects of Changes in Foreign Exchange Rates	Complied
IAS- 23	Borrowing Cost	Complied
IAS- 24	Related Party Disclosures	Complied
IAS- 26	Accounting and Reporting by Retirement Benefit Plans	Not applicable
IAS- 27	Separate Financial Statements	Complied
IAS- 28	Investments in Associates and joint ventures	Complied
IAS- 29	Financial Reporting in Hyperinflationary Economics	Not applicable
IAS- 32	Financial Instruments: Presentation	Complied
IAS- 33	Earnings per Share	Complied
IAS- 34	Interim Financial Reporting	Complied
IAS- 36	Impairment of Assets	Complied
IAS- 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS- 38	Intangible Assets	Complied
IAS- 40	Investment Property	Not applicable
IAS- 41	Agriculture	Not applicable

IFRS No.	IFRS Title	Status
IFRS- 1	First-time adoption of International Financial Reporting Standards	Not applicable
IFRS- 2	Share-based Payment	Not applicable
IFRS- 3	Business Combinations	Not applicable
IFRS- 4	Insurance Contracts	Not applicable
IFRS- 5	Non-current Assets Held for Sale and Discontinued Operations	Not applicable
IFRS- 6	Exploration for and Evaluation of Mineral Resources	Not applicable
IFRS- 7	Financial Instruments: Disclosures	Complied
IFRS- 8	Operating Segments	Complied
IFRS- 9	Financial Instruments	Complied
IFRS- 10	Consolidated Financial Statements	Not applicable
IFRS- 11	Joint Arrangements	Complied
IFRS- 12	Disclosure of Interests in other Entities	Complied
IFRS- 13	Fair Value Measurement	Complied
IFRS- 14	Regulatory Deferral Accounts	Not applicable
IFRS- 15	Revenue from contracts with customers	Complied
IFRS- 16	Leases	Not applicable
IFRS- 17	Insurance Contracts	Not applicable



September

4. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment (Except EPZ Project) (Note - 4.1)
Property, plant and equipment (EPZ Project) (Note - 4.2)

Amount in Taka	
30 September 2022	30 June 2022
1,539,920,762	1,472,379,096
1,860,781	1,938,968
1,541,781,543	1,474,318,063

4.1 Property, plant and equipment (Except EPZ Project)

Land and land development
Furniture & fixture
Office equipment
Electric installation
Telephone installation
Computer & computer equipment
Data Centre
Fiber optic cable & equipment
Infrastructure & backbone equipment
Motor vehicle
Office decoration
WiFi equipment & installation

200,659,864	200,659,864
3,879,232	3,978,700
15,501,645	16,105,605
409,283	428,569
31,148	32,616
1,935,941	2,037,833
86,256,415	90,796,226
221,903,360	101,330,771
923,121,989	966,619,884
6,405,360	6,742,485
27,127,618	28,184,538
52,688,906	55,462,006
1,539,920,762	1,472,379,096

4.2 Property, plant and equipment (EPZ Project)

Furniture & Fixture
Office Equipments
Computer & Comp. Equipment
Infrastructure & Backbone Equipment
Office Decoration

157,419	161,456
194,736	202,323
48,435	50,985
873,020	914,157
587,171	610,048
1,860,781	1,938,968

Details of property, plant and equipment are shown in annexure -"A".

5. INTANGIBLE ASSETS

Computer software

5,698,469	7,128,408
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Details of intangible assets are shown in annexure -"B".

6. CAPITAL WORK- IN -PROGRESS

Balance as on 01 July
Add: Addition during the year

553,189,734	349,199,430
42,483,763	511,074,422
595,673,497	860,273,852
127,768,605	307,084,118
467,904,892	553,189,734

Less: Transfer to fixed assets

Balance as on 30 September

A new project has initiated for networking system upgradation & expansion

7. INVENTORIES

Inventories
Inventories in transit for sales

190,232,018	187,478,574
68,511,205	80,908,261
258,743,223	268,386,835

8. TRADE AND OTHER RECEIVABLES

Balance as on 01 July
Add: Addition during the year

340,978,156	355,932,840
336,960,134	1,029,242,788
679,938,290	1,385,175,628
251,033,431	1,044,197,472
428,904,859	340,978,156

Less: Received during the year

Balance as on 30 September

9. ADVANCE, DEPOSIT & PREPAYMENTS

Advance, deposit & prepayments - Non current (Note 9.1)
Advance, deposit & prepayments - Current (Note 9.2)

10,936,373	10,936,373
458,487,914	453,235,578
469,424,287	464,171,951

9.1 Advance, deposit & prepayments (Non current)

Security deposit against T & T
Security deposit against office rent
Security deposit against POP rent
Security deposit against bandwidth services
Security deposit against Summit Communication underground cabling services

328,200	328,200
5,972,029	5,972,029
243,963	243,963
3,992,181	3,992,181
400,000	400,000
10,936,373	10,936,373



September

Amount in Taka	
30 September 2022	30 June 2022

9.2 Advance, deposit & prepayments (Current)

Advance against office rent	2,814,110	2,676,000
Bank guarantee margin & tender security	7,108,850	11,023,236
Advance income tax (Note 9.2.1)	95,438,095	90,656,872
Advance to suppliers & others	353,126,859	348,879,470
	458,487,914	453,235,578

All the above advance, deposit and prepayments are considered as good and secured by the company management.

9.2.1 Advance income tax

Balance as on 01 July	90,656,872	71,019,892
Add: Addition during the year	4,781,223	19,636,981
	95,438,095	90,656,872
Less: Adjustment during the year	-	-
Balance as on 30 September	95,438,095	90,656,872

10. CASH AND CASH EQUIVALENTS

Cash in hand	800,000	800,000
Cash at bank (Notes-10.1)	14,424,100	13,486,384
Capital Market Stabilization Fund (Notes-10.2)	921,318	921,318
	16,145,418	15,207,703

10.1 Cash at bank

Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)	437,879	910,438
Dhaka Bank Limited (Banani Branch) (Note - 10.1.2)	441,497	172,579
Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)	466,004	5,598,876
Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)	10,691,065	5,483,255
BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)	380,463	380,463
City Bank Ltd. (Gulshan Avenue Branch) (A/C No. 1102604203001)	45,537	45,537
Commercial Bank of Ceylon (Gulshan Avenue Branch) (A/C No. 1818004005)	1,013,898	11,820
Meghna Bank Ltd. (Gulshan Avenue Branch) (A/C No. 110113500000144)	603,063	603,063
IFIC Bank (Banani Branch) (A/C No. 0180074006001)	303,501	239,160
Janta Bank Limited (Banani Branch) (A/C No. 0100153836391)	41,195	41,195
	14,424,100	13,486,384

10.1.1 Bank Asia Limited (MCB Banani Branch)

A/C No: 01236050632	162,423	630,932
A/C No: 01236050650	147,836	147,836
A/C No: 01233051466	42,876	46,927
A/C No: 01233052008	84,744	84,744
	437,879	910,438

10.1.2 Dhaka Bank Limited (Banani Branch)

A/C No: 206.100.3584	373,719	104,801
A/C No: 206.100.3714	105	105
A/C No: 201.100.7356	61,126	61,126
A/C No: 204.100.552	6,548	6,548
	441,497	172,579

10.1.3 Dutch Bangla Bank Limited (Banani Branch)

A/C No: 1031100016776	32,668	40,692
A/C No: 1031200000594	166,072	1,421,630
A/C No: 1031100016790	38,125	38,125
A/C No: 1031200001113	229,139	4,098,429
	466,004	5,598,876

10.1.4 Shahjalal Islami Bank Limited (Banani Branch)

A/C No: 4013 11100005465	2,720	43,440
A/C No: 4013 13100000937	67,116	67,116
A/C No: 4013 13100000941	57,467	-
A/C No: 4013 13100000949	160,964	160,964
A/C No: 4013 13100000965	286,588	286,588
A/C No: 4013 13100000972	541,326	541,326
A/C No: 4013 13100000975	8,821,411	2,788,881
A/C No: 4013 13100000979	320,863	331,663
A/C No: 4013 13100005989	432,611	1,263,277
	10,691,065	5,483,255



Amount in Taka	
30 September 2022	30 June 2022

10.1.5 BRAC Bank Limited (Gulshan Branch)

A/C No. 1501203495396001

A/C No. 1501203495396002 (USD)

80,528

80,528

299,935

299,935

380,463

380,463

10.2 Capital Market Stabilization Fund

Financial year 2016-17

Financial year 2017-18

618,309

618,309

303,009

303,009

921,318

921,318

11. SHARE CAPITAL

11.1 Authorized capital

100,000,000 ordinary shares @ Tk. 10 each

1,000,000,000

1,000,000,000

11.2 Issued, subscribed & paid-up capital

59,034,865 ordinary shares of Tk. 10 each.

590,348,650

590,348,650

11.3 The detail of shareholding positions are as follows

Name of Shareholders	30-Sep-22			30-Jun-22		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directors:						
aamra holdings ltd	14,023,800	23.76%	140,238,000	14,023,800	23.76%	140,238,000
aamra resources ltd	5,033,018	8.53%	50,330,180	5,033,018	8.53%	50,330,180
Syed Faruque Ahmed	111,300	0.19%	1,113,000	111,300	0.19%	1,113,000
Syed Farhad Ahmed	111,300	0.19%	1,113,000	111,300	0.19%	1,113,000
Syeda Munia Ahmed	111,300	0.19%	1,113,000	111,300	0.19%	1,113,000
Fahmida Ahmed	111,300	0.19%	1,113,000	111,300	0.19%	1,113,000
Sub-Total	19,502,018	33.03%	195,020,180	19,502,018	33.03%	195,020,180
Other than Sponsors and Directors	39,532,847	66.97%	395,328,470	39,532,847	66.97%	395,328,470
Total	59,034,865	100%	590,348,650	59,034,865	100%	590,348,650

12. SHARE PREMIUM

Balance as on 01 July

542,488,192

542,488,192

Add: Addition during the year

-

-

Less: Adjustment during the year

-

-

Balance as on 30 September

542,488,192

542,488,192

13. RETAINED EARNINGS

Balance as on 01 July

1,033,665,939

980,648,844

Add: Net Profit after tax during the year

61,270,448

109,294,103

1,094,936,387

1,089,942,947

Less: Dividend paid during the year

-

56,277,008

Balance as on 30 September

1,094,936,387

1,033,665,939

14. LONG TERM BOND AND LOAN

Lankan Alliance Finance Ltd.

37,616,968

39,450,027

The City Bank Ltd.

139,910,745

136,753,516

Shahjalal Islami Bank Limited

297,958,653

300,468,343

Zero Coupon Bond

108,387,157

106,821,696

583,873,543

583,493,581

14.1 Long term bond and loan - Non-Current Portion

Lankan Alliance Finance Ltd.

27,585,791

28,930,020

The City Bank Ltd.

111,928,596

109,402,813

Shahjalal Islami Bank Limited

208,571,057

210,327,840

Zero Coupon Bond

75,871,010

74,775,187

423,956,454

423,435,859



Amount in Taka	
30 September 2022	30 June 2022

14.2 Long term bond and loan - Current Portion

Lankan Alliance Finance Ltd.	10,031,197	10,520,007
The City Bank Ltd.	27,982,149	27,350,703
Shahjalal Islami Bank Limited	89,387,596	90,140,503
Zero Coupon Bond	32,516,147	32,046,509
	<u>159,917,089</u>	<u>160,057,722</u>

Lankan Alliance Finance Ltd.

Facility:	Term Loan Facility
Facility Limit:	BDT 44,150,000
Interest:	12% per annum or as revised from time to time at LAFL's discretion
Purpose:	To procure network equipment (routers & switches)
Length:	36 monthly installments
Security:	1. 1,091,000 no of shares of Aamra Networks favouring LAFL 2. Personal Guarantee of Shareholding Directors

The City Bank Limited

Facility:	Term Loan Facility
Facility Limit:	BDT 11.89 Crore
Interest:	9% per annum
Purpose:	First time reschedule of short-term loan into 5 year term loan
Length:	5 years
Security:	1. 2,000,000 no of shares of Aamra Networks favouring LAFL 2. Personal Guarantee of Shareholding Directors

Shahjalal Islami Bank Limited

Facility:	Ijara (Equipment)
Facility Limit:	35 (Thirty Five Crore Only)
Interest:	9% per annum
Purpose:	To buy and lease back of freehold network equipment of value approx Tk. 7418.53 Lac only.
Length:	5 years
Security:	60 nos of post dated MICR cheque and Ijara (Equipment)

Zero Coupon Bond

Facility:	Long-Term Bond
Maturity Value:	BDT 15 Crore
Length:	5 Years
Purpose:	For the implementation of a new project, loan repayment and to meet working capital requirement
Security:	Un-Secured

15. DEFERRED TAX LIABILITY

Balance as on 01 July	39,644,212	34,076,719
Charged during the year	44,520	5,567,493
Balance as on 30 September	<u>39,688,732</u>	<u>39,644,212</u>

Details of calculation of deferred tax liability is shown in annexure -"C".

16. SHORT TERM LOAN

Commercial Bank of Ceylon (Gulshan Avenue Branch)	50,696,442	56,755,332
Shahjalal Islami Bank Limited (Banani Branch)	121,656,508	113,329,264
	<u>172,352,950</u>	<u>170,084,596</u>

17. ACCRUED EXPENSES

Accrued expenses (Note - 17.1)	46,803,910	45,727,328
Withholding tax and VAT payable (Note - 17.2)	23,055,690	21,426,739
	<u>69,859,600</u>	<u>67,154,067</u>



September

		Amount in Taka	
		30 September 2022	30 June 2022
17.1 Accrued expenses			
Salary & allowances		13,744,687	14,813,866
Office & roof rent		5,453,165	5,014,432
Utilities expenses		3,544,780	3,492,998
PF liabilities		23,708,913	21,911,687
Audit fee		-	253,000
Telephone & mobile bill		352,365	241,345
		46,803,910	45,727,328
17.2 Withholding tax and VAT payable			
VAT Payable		2,087,017	1,527,766
Dividend Tax Payable		9,682,330	9,982,330
Tax payable		11,286,342	9,916,643
		23,055,690	21,426,739
18. DIVIDEND PAYABLE			
Balance as on 01 July		2,030,869	1,724,374
Add: Addition during the year		-	56,277,008
		2,030,869	58,001,382
Less: Adjustment during the year		10,800	55,970,513
Balance as on 30 September		2,020,069	2,030,869
Year wise break up			
Financial year 2016-17		611,300	611,300
Financial year 2017-18		302,951	302,951
Financial year 2018-19		240,930	240,930
Financial year 2019-20		548,302	548,302
Financial year 2020-21		316,586	327,386
		2,020,069	2,030,869
19. PROVISION FOR BPP & WF			
Balance as on 01 July		5,988,104	15,021,232
Add: Addition during the year		3,369,765	5,988,104
		9,357,869	21,009,336
Less: Adjustment during the year		-	15,021,232
Balance as on 30 September		9,357,869	5,988,104
20. TRADE AND OTHER PAYABLES		63,349,591	74,235,866
21. PROVISION FOR TAX			
Balance as on 01 July		14,246,775	9,346,288
Add: Addition during the year		6,080,334	4,900,486
		20,327,109	14,246,775
Less: Adjustment during the year		-	-
Balance as on 30 September		20,327,109	14,246,775



Amount in Taka	
Jul - Sept'22	Jul - Sept'21

22. REVENUE

Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-22.1)	223,048,853	200,825,938
IT support & software (Non taxable unit) (Note-22.2)	61,737,509	47,928,633
EPZ project (Non taxable unit) (Note-22.3)	54,173,772	-
	338,960,134	248,754,571

22.1 Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)

Internet & Wi-Fi bandwidth	168,917,476	151,979,986
Computer & related accessories	7,282,959	2,162,670
Equipments sale	57,844,158	57,474,900
	234,044,594	211,617,556
Less: Value added tax (VAT)	10,995,741	10,791,618
Net Revenue from Internet & Wi-Fi bandwidth and equipment sales	223,048,853	200,825,938

22.2 IT support & software (Non taxable unit)

IT support & services	57,739,243	46,495,678
Software & website services	6,759,074	3,806,677
	64,498,317	50,302,355
Less: Value added tax (VAT)	2,760,808	2,373,722
Net Revenue from IT support & software	61,737,509	47,928,633

22.3 EPZ project (Non taxable unit)

Internet Service	21,508,047	-
Equipments sale	3,043,757	-
IT support & services	34,147,489	-
	58,699,293	-
Less: Value added tax (VAT)	4,525,521	-
Net Revenue from EPZ project	54,173,772	-

23. PROVISION FOR - CURRENT TAX

Net revenue (Taxable)	223,048,853	200,825,938
COGS	(155,454,932)	(141,004,079)
Excess depreciation	678,018	-
Gross Profit	68,271,939	59,821,859
Operating expenses	(28,471,413)	(31,033,477)
Excess depreciation	60,114	-
Operating Profit	39,860,640	28,788,382
Financial Expense	(10,619,497)	(11,204,494)
Other income	-	-
Net Profit before WPPF	29,241,142	17,583,888
Workers' Profit Participation Fund (WPPF)	(2,217,436)	(1,286,184)
Net Profit Before Tax	27,023,707	16,297,704
Provision for Tax @ 22.5%	6,080,334	4,074,426

The Current tax liability is calculated on taxable profit at 22.50% for the year in accordance with income tax ordinance 1984 and presented with IAS-12.

24. EARNINGS PER SHARE (EPS)

Particulars		
Net Profit after Tax	61,270,448	28,546,925
Weighted average number of ordinary shares	59,034,865	59,034,865
Earnings Per Share (EPS)	1.04	0.48



Amount in Taka	
Jul - Sept'22	Jul - Sept'21

Reason for significant deviation in EPS:

During the first quarter that ended on September 30, 2022, revenue grew by 36% compared to the same period in the prior year. Consequently, despite a rise in financial charges and operating expenses, EPS has increased substantially.

25. NET ASSET VALUE PER SHARE

Particulars		
Share Capital	590,348,650	590,348,650
Share Premium	542,488,192	542,488,192
Retained Earnings	1,094,936,387	1,033,665,939
Total Shareholders' Equity	2,227,773,229	2,166,502,781
Total Number of Ordinary Shares	59,034,865	59,034,865
Net Asset Value (NAV) per Share	37.74	36.70

26. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Profit after income tax	61,270,448	28,546,925
Add: Non-cash Items		
Depreciation charges	60,305,125	53,741,503
Amortization of Intangible Asset	1,429,940	443,130
	123,005,512	82,731,559
Add/(less): Changes in Working Capital		
Inventories	9,643,612	1,416,282
Trade and other receivables	(87,926,703)	(30,793,024)
Advance, deposit & prepayments	(5,252,335)	(26,813,765)
Accrued expenses	2,705,532	522,454
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	3,369,765	1,593,141
Trade and other payable	(10,886,275)	(14,355,387)
Provision for tax	6,080,334	3,666,983
Deferred tax asset/(liability)	44,520	(351,084)
Net cash provided from operating activities	40,783,963	17,617,159

27. NET OPERATING CASH FLOW PER SHARE (NOCFPS)

Operating Cash Inflow at the period ended	40,783,963	17,617,159
Weighted average number of Ordinary Shares	59,034,865	59,034,865
Net Operating Cash Flow per Share	0.69	0.30

During the first quarter that ended on September 30, 2022, cash received from customers and others increased significantly; consequently, the NOCFPS has increased significantly despite the increase in financial

28. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS

There is no effect of exchange rate changes on cash and cash equivalents for that period.



29. RELATED PARTY DISCLOSURES

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

SL	Name of the related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 30 September 2022	Balance as on June 2022
				Addition	Payment / Adjustment		
1	aamra technologies limited	Sister Companies	IIG bandwidth Purchase	13,622,226	-	15,307,827	1,685,601
2	Syed Faruque Ahmed and Syed Farhad Ahmed	Chairman and Managing Director	Office rent (Chittagong)	447,165	298,110	447,165	298,110
3	Syed Farhad Ahmed	Managing Director	Salary	1,138,500	952,811	1,613,819	1,428,130
Total Related Party Transactions				15,207,891	1,250,921	17,368,811	3,411,841

Amount in Taka



amra networks limited
Schedule of Property, Plant and Equipment
As at 30 September 2022

A. Property, plant and equipment (Except EPZ Project)

Particulars	Cost					Depreciation			Amount in Taka	
	Balance as on 01.07.2022	Addition during the year	Disposal during the year	Balance as on 30.09.2022	Rate of Dep.	Balance as on 01.07.2022	Charged during the year	Disposal during the year	Balance as on 30.09.2022	Written Down Value as on 30.09.2022
Land and Land Development	200,659,864	-	-	200,659,864	-	-	-	-	200,659,864	200,659,864
Furniture & Fixture	8,988,994	-	-	8,988,994	10%	5,010,264	99,467	-	5,109,732	3,879,232
Office Equipment	56,166,274	-	-	56,166,274	15%	40,060,659	603,960	-	40,664,639	3,978,700
Electric Installation	5,711,155	-	-	5,711,155	18%	5,282,596	19,266	-	5,301,872	15,501,645
Telephone Installation	2,095,531	-	-	2,095,531	18%	2,965,531	1,469	-	2,964,383	409,283
Computer & Comp. Equipment	22,552,039	-	-	22,552,039	20%	20,514,206	101,892	-	20,616,098	31,148
Data Centre	240,148,116	-	-	240,148,116	20%	149,351,890	4,539,811	-	153,891,701	1,935,941
Fiber Optic Cable & Equipment	271,561,757	127,768,605	-	399,330,362	20%	170,230,987	7,196,016	-	177,427,002	86,256,415
Infrastructure & Backbone Equipments	1,705,529,723	-	-	1,705,529,723	18%	738,909,840	43,497,895	-	782,407,735	221,903,360
Motor Vehicle	22,248,154	-	-	22,248,154	20%	15,505,669	337,124	-	15,842,794	923,121,989
Office Decoration	76,520,457	-	-	76,520,457	15%	48,335,919	1,056,920	-	49,392,839	966,619,864
WiFi Equipment & Installation	182,495,916	-	-	182,495,916	20%	127,033,910	2,773,100	-	129,807,011	6,742,485
Sub-Total	2,795,577,951	127,768,605	-	2,923,346,556	-	1,323,198,855	60,226,939	-	1,383,425,794	27,127,618
										52,688,908
										55,462,006
										1,539,920,762
										1,472,379,096

B. Property, plant and equipment (EPZ Project)

Particulars	Cost					Depreciation			Amount in Taka	
	Balance as on 01.07.2022	Addition during the year	Disposal during the year	Balance as on 30.09.2022	Rate of Dep.	Balance as on 01.07.2022	Charged during the year	Disposal during the year	Balance as on 30.09.2022	Written Down Value as on 30.09.2022
Furniture & Fixture	473,134	-	-	473,134	10%	311,678	4,036	-	315,715	157,419
Office Equipment	1,446,128	-	-	1,446,128	15%	1,243,805	7,587	-	1,251,392	184,736
Computer & Comp. Equipment	728,750	-	-	728,750	20%	677,765	2,549	-	680,315	202,323
Infrastructure & Backbone Equipment	4,341,850	-	-	4,341,850	18%	3,427,693	41,137	-	3,468,830	48,435
Office Decoration	2,624,398	-	-	2,624,398	15%	2,014,350	22,877	-	2,037,227	873,020
Sub-Total	9,614,260	-	-	9,614,260	-	7,675,292	78,187	-	7,753,479	597,171
										610,048
										1,938,968
Total as at 30 September 2022	2,805,192,211	127,768,605	-	2,932,960,816	-	1,330,874,148	60,305,125	-	1,391,179,273	1,541,781,543
										1,474,318,063
Total as at 30 June 2022	2,431,694,834	374,633,377	1,136,000	2,805,192,211	-	1,085,546,047	246,311,629	983,529	1,330,874,148	1,474,318,063
										1,346,148,787

Amount in Taka

Dep: Except EPZ Project	Taka	Dep: EPZ Project	Taka
Cost of goods sold & services	55,233,721	Cost of goods sold & services	43,686
Operating expenses	4,993,217	Operating expenses	34,500
	60,226,939		78,187



aamra networks limited
Schedule of Intangible Assets
 As at 30 September 2022

Amount in Taka

Particulars	Cost			Amortization			Written Down Value as on 30.09.2022	Written Down Value as on 30.06.2022
	Balance as on 01.07.2022	Addition during the year	Balance as on 30.09.2022	Rate of Dep.	Balance as on 01.07.2022	Charge during the year	Balance as on 30.09.2022	
Computer Software	45,382,696	-	45,382,696	20%	38,254,288	1,429,940	39,684,227	7,128,408
Total as at 30 September 2022	45,382,696	-	45,382,696		38,254,288	1,429,940	39,684,227	7,128,408
Total as at 30 June 2022	45,340,117	42,579	45,382,696		36,477,508	1,776,780	38,254,288	8,862,609

Total Amortization has been charged as following:

Intangible assets	Amount in Taka	
	Jul - Sept'22	Jul - Sept'21
Cost of goods sold & services	1,429,940	443,130
	1,429,940	443,130



aamra networks limited
Schedule of Calculation of Deferred Tax Liability
As at 30 September 2022

Particular	Carrying Amount	Tax Base	Amount in Taka Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments (Taxable unit)	1,539,920,762	1,351,264,931	188,655,831
Property, plant & equipments (Non Taxable unit)	1,860,781	1,452,537	408,244
Intangible assets	5,698,469	18,368,178	(12,669,710)
Relevant liabilities			
Total temporary differences			176,394,365
Deferred tax liability @ 22.5%			39,688,732
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2022			39,644,212
Movement during the year			44,520
Net deferred tax (asset)/ liability			39,688,732

