

aamra networks limited Safura Tower (12th Floor) 20, Kemal Ataturk Avenue Banani Commercial Area Dhaka-1213

aamra networks limited

FINANCIAL STATEMENTS (UN-AUDITED)

For the period ended 30 September 2021

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As at 30 September 2021

			in Taka
	Notes	30 September 2021	30 June 2021
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,354,620,661	1,346,148,787
Intangible assets	5	8,419,478	8,862,609
Capital work-in-progress	6	324,676,674	349,199,430
Advance, deposit & prepayments	9.1	10,877,873	10,840,373
Total non-current assets		1,698,594,686	1,715,051,199
Current assets			
Inventories	7	371,977,442	373,393,724
Trade and other receivables	8	386,725,864	355,932,840
Advance, deposit and prepayments	9.2	466,319,583	439,543,319
Cash and cash equivalents	10	5,768,851	12,396,408
Total current assets		1,230,791,741	1,181,266,291
TOTAL ASSETS		2,929,386,427	2,896,317,490
EQUITY AND LIABILITIES			
Capital and reserves			
Shareholders equity			
Share capital	11	562,236,810	562,236,810
Share premium	12	542,488,192	542,488,192
Retained earnings	13	1,009,195,769	980,648,844
Total equity		2,113,920,771	2,085,373,846
Non-current liabilities			
Long term loan	14.1	207,012,592	193,665,908
Deferred tax liability	15	33,725,634	34,076,719
Total non-current liabilities		240,738,227	227,742,627
Current liabilities			
Lease liabilities	16	21,480	341,854
Current portion of long term loan	14.2	68,374,525	80,027,423
Short term loan	17	385,060,560	372,983,487
Accrued expenses	18	42,249,094	41,726,640
Dividend payable	19	10,798,324	10,802,906
Provision for BPP & WF	20	16,614,373	15,021,232
Trade and other payables	21	38,595,799	52,951,186
Provision for tax	22	13,013,272	9,346,288
Total current liabilities		574,727,429	583,201,017
Total liabilities		815,465,656	810,943,644
TOTAL EQUITIES AND LIABILITIES		2,929,386,427	2,896,317,490
Net Asset Value (NAV) per share		37.60	37.09

The annexed notes form an integral part of these financial statements.

Chairman Managin

Managing Director & CEO

Lypha Muin Ahra

irector

Chief Financial Officer

Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka







STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-1940) FED) er of WE For the period ended 30 September 2021

		Amount i	n Taka
	Notes	Jul - Sep'21	Jul - Sep'20
Revenue	23	248,754,571	286,234,389
Cost of goods sold & services		(162,980,223)	(182,466,547)
Gross Profit	7.	85,774,348	103,767,842
Operating expenses		(38,439,852)	(43,030,973)
Operating Profit		47,334,496	60,736,869
Financial expenses		(13,878,531)	(8,050,910)
Profit before BPP&WF	-	33,455,965	52,685,959
Beneficiaries' Profit Participation & Welfare Fund (BPP &	WF)	(1,593,141)	(2,508,855)
Profit before income tax	_	31,862,824	50,177,104
Income tax expenses		144-50/53/#3256/4-86400	, , , , , , , , , , , , , , , , , , , ,
Current tax	24	(3,666,983)	(6,590,553)
Deferred tax	15	351,084	336,265
	_	(3,315,899)	(6,254,289)
Net Profit after income tax	-	28,546,925	43,922,816
Other comprehensive income		-	-
Total comprehensive income	=	28,546,925	43,922,816
Earning per share (EPS)	25 _	0.51	0.78

The annexed notes are an integral part of these financial statements.

Managing Director & CEO

Director

Chief Financial Officer

Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Chairman





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For the period ended 30 September 2021

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2021	562,236,810	542,488,192	980,648,844	2,085,373,846
Net profit after tax during the year	-	-	28,546,925	28,546,925
Balance at 30 September 2021	562,236,810	542,488,192	1,009,195,768	2,113,920,771

For the period ended 30 September 2020

Amount in Taka

				rimount in rana
Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2020	562,236,810	542,488,192	916,480,090	2,021,205,092
Net profit after tax	=	-	43,922,815	43,922,816
Balance at 30 September 2020	562,236,810	542,488,192	960,402,905	2,065,127,907

Chairman

Managing Director & CEO

Chief Financial Officer

Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka







For the period ended 30 September 2021

			Amount i	n Taka
		<u>Notes</u>	Jul - Sep'21	Jul - Sep'20
A.	Cash flows from operating activities			
	Cash received from customers & others		217,961,547	265,657,088
	Cash paid to suppliers and employees		(151,761,460)	(114,508,411)
	Operating expenses		(31,766,388)	(31,957,724)
	Finance expenses		(13,878,531)	(8,050,910)
	Income tax		(2,938,009)	(2,653,654)
	Net cash provided from operating activities	27	17,617,159	108,486,389
В.	Cash flows from investing activities			
	Acquisition of property, plant & equipment		(37,690,621)	(64,650,592)
	Capital work-in -progress		-	(39,435,000)
	Net cash used in investing activities		(37,690,621)	(104,085,592)
C.	Cash flows from financing activities			
	Long-term loan (paid)/received		1,693,787	(2,510,889)
	Short-term loan (paid)/received		12,077,073	(9,066,234)
	Lease liabilities (paid)/received		(320,374)	(278,368)
	Dividend paid		(4,582)	(4,604,917)
	Net cash provided from financing activities		13,445,905	(16,460,408)
D.	Net increase/ (decrease) in Cash and cash equivalents (A+B+C)		(6,627,557)	(12,059,611)
	Cash and cash equivalents at the beginning of the period		12,396,408	17,060,087
	Cash and cash equivalents at the end of the period	10	5,768,851	5,000,477
	Net Operating Cash Flow Per Share (NOCFPS)	28	0.31	1.93

The annexed notes form an integral part of these financial statements.

Chairman

Managing Director & CEO

Director

Chief Financial Officer

Company Secretary

Place: Dhaka



aamra networks limited

Financial Information for 1st quarter ended 30 September 2021 As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Sep'21	Jul - Sep'20
Earnings per share (EPS)	0.51	0.78
Net Operating Cash Flow Per Share (NOCFPS)	0.31	1.93

Particulars	30 September 2021	30 June 2021
Net Asset Value	2,113,920,771	2,085,373,846
Net Asset Value (NAV) per share	37.60	37.09

Chairman

Managing Director & CEO

Chief Financial Officer

Company Secretary

Place: Dhaka

notes to the financial statements (UN-AUDITED) For the period ended 30 September 2021



ABOUT THE COMPANY

1.1 Reporting entity

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994. The registered office of the company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.2 Principal activities

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access ,Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below, which comply with International Financial Reporting Standards (IFRSs), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

2.1 Basis of preparation of financial statements

These financial statements of aamra networks limited have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from

2.2 Going concern

those estimate.

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

It is to be mentioned that, license from BTRC is being regularly renewed by them since 2001 and aamra networks limited has already got the renewed ISP license from BTRC for the period 30 June 2020 to 29 June 2025. It is expected that BTRC will continue the renewal of license in future.

2.3 Property, plant and equipment

aamra networks limited

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Page





2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

Category of property, plant and equipment	Rate (%)
Furniture & Fixture	10
Office Equipment	15
Electric Installation	18
Telephone Installation	18
Computer & Computer Equipment	20
Data Centre	20
Fiber Optic Cable & Equipment	20
Radio link/infrastructure & Backbone	18
Motor Vehicle	20
Office Decoration	15
Wi-Fi Equipment & Installation	20

2.3.2 Right on use asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. However upon review of company's lease rental agreement, termination clause include a clause like "Both party can cancel the agreement with 3 (three) months prior notice, which indicates that lease term is not more than 1 year. So company need not to include in Right of Use (ROU) assets".

2.4 Intangible assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.5 Components of financial statements

- a) Statement of financial position.
- b) Statement of profit or loss and other comprehensive income.
- c) Statement of changes in equity
- d) Statement of cash flows.
- e) Notes to the financial statements

2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance & Rules, 1984
- b) Value Added Tax and Supplementary Duty Act, 2012.
- c) Bangladesh Telecommunication Regulatory Commission Act. 2001
- d) Securities & Exchange Rules, 1987
- e) DSE & CSE Listing regulation

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2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

2.8 Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.12 Share capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.13 Borrowings

Interest-bearing borrowing include term loan, lease finance and short term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.



2.14 Trade & other payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

2.15 Provision for tax

Provision for tax is made @ 22.50% on estimated taxable income in accordance with Income Tax Ordinance - 1984 and presented with IAS-12.

2.16 Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.17 Revenue recognition

Revenue from goods & services

In compliance with the requirements of IFRS 15: Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

2.18 Earnings per share (EPS)

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

2.19 Number of employees

The number of employees engaged for the period who received a total salary of Taka 36,000 and above during the period was 367. None of them were receiving below Taka 3,000 per month.

2.20 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.



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2.21 Risk and uncertainty for use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

2.22 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.23 Foreign currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 7" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

2.24 Provision, contingent liabilities and contingent assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- * When the company has a present obligation as a result of past event.
- * When it is probable that an outflow of resources embodying economic benefits will be required
- * Reliable estimates can be made of the amount of the obligation.

2.25 Events after the reporting period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

- * Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- * Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

aamra networks limited

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2.26 Related party disclosures

The company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-30 to the Financial Statements.

2.27 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3. OTHERS

3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

(a) Defined contribution plan

The company maintains a recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee board administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

(c) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

3.2 Beneficiaries' Profit Participation & Welfare Fund (BPP & WF)

The company has made a provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF) for the year ended July'21 - September'21 Note - 20. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

3.3 Reporting period

The reporting period covers 3 (three) months from 01 July 2021 to 30 September 2021.

3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

3.5 Comparative information

Comparative information has been disclosed in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

3.6 General

- 3.6.1 Wherever considered necessary, previous years phrases and figures have been rearranged to conform to the current year presentation.
- 3.6.2 Figures have been rounded off to nearest taka.



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		Amount	in Take
		Amount 30 September 2021	30 June 2021
		oo oeptember 2021	30 Julie 2021
4.	PROPERTY, PLANT AND EQUIPMENT		
	Property, plant and equipment (Except EPZ Project) (Note - 4.1)	1,352,400,826	1,343,952,024
	Property, plant and equipment (EPZ Project) (Note - 4.2)	2,219,834	2,196,763
		1,354,620,661	1,346,148,787
4.1	Property, plant and equipment (Except EPZ Project)		
	Land and land development	200 050 004	000 050 004
	Furniture & fixture	200,659,864 4,310,258	200,659,864
	Office equipment	18,214,668	4,420,778 18,924,330
	Electric installation	499,126	522,645
	Telephone installation	37,985	39,775
	Computer & computer equipment	2,400,748	2,527,103
	Data Centre	106,639,016	112,251,595
	Fiber optic cable & equipment	115,665,442	114,959,217
	Infrastructure & backbone equipment	798,046,194	778,580,351
	Motor vehicle	8,151,548	8,580,577
	Office decoration	31,914,844	33,158,280
	WiFi equipment & installation	65,861,132	69,327,508
		1,352,400,826	1,343,952,024
4.2	Property, plant and equipment (EPZ Project)		
	Furniture & Fixture	174,911	179,395
	Office Equipments	229,101	238,027
	Computer & Comp. Equipment	60,544	63,731
	Infrastructure & Backbone Equipment Office Decoration	1,064,490	997,907
	Office Decoration	690,789	717,703
	Details of property, plant and equipment are shown in annexure -"A".	2,219,834	2,196,763
5.	INTANGIBLE ASSETS		
10	Computer software	0.440.470	
	Details of intangible assets are shown in annexure -"B".	8,419,478	8,862,609
6.	CAPITAL WORK- IN -PROGRESS		
	Balance as on 01 July	349,199,430	219 427 260
	Add: Addition during the year	349,199,430	218,427,260 349,199,430
		349,199,430	567,626,690
	Less: Transfer to fixed assets	24,522,756	218,427,260
	Balance as on 30 September	324,676,674	349,199,430
	A new project has initiated for networking system upgradation & expansion		
7.	INVENTORIES		1
			11
	Inventories	197,582,593	190,125,362
	Inventories in transit for sales	174,394,850	183,268,363
		371,977,442	373,393,724
8.	TRADE AND OTHER RECEIVABLES		No. 10
	Balance as on 01 July	355 022 040	200 074 444
	Add: Addition during the year	355,932,840 248,754,571	369,871,111
	the jour	604,687,411	999,450,492 1,369,321,603
	Less: Received during the year	217,961,547	1,013,388,764
	Balance as on 30 September	386,725,864	355,932,840
9.	ADVANCE, DEPOSIT & PREPAYMENTS		000,002,040
	Advance, deposit & prepayments - Non current (Note 9.1)	40.077.070	10.012.2
	Advance, deposit & prepayments - Non current (Note 9.1) Advance, deposit & prepayments - Current (Note 9.2)	10,877,873	10,840,373
	- washed, adposit a propayments - ounefit (Note 9.2)	466,319,583	439,543,319
		477,197,456	450,383,692

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	Advance, deposit & prepayments (Non current) Security deposit against T & T Security deposit against office rent Security deposit against POP rent	30 September 2021 30 September 2021 328,200 5,972,029	30 June 2021 328,200
	Security deposit against T & T Security deposit against office rent Security deposit against POP rent	328,200	328,200
	Security deposit against T & T Security deposit against office rent Security deposit against POP rent		
	Security deposit against office rent Security deposit against POP rent		
	Security deposit against office rent Security deposit against POP rent		
5	Security deposit against POP rent	5,512,025	5,972,029
5		185,463	147,963
S	Security deposit against bandwidth services	3,992,181	3,992,181
	Security deposit against Summit Communication underground cabling services	400,000	400,000
9.2 A	, aspers against communication and ground adding controls	10,877,873	10,840,373
9.2	Advance descrit 8 mars and 10 mars		
	Advance, deposit & prepayments (Current)	0.004.777	
	Advance against office rent Bank guarantee margin & tender security	2,264,777	2,564,000
		7,981,765	7,020,449
	Advance income tax (Note 9.2.1)	73,957,901	71,019,892
	Advance to suppliers & others	382,115,141 466,319,583	358,938,978
	All the above advance, deposit and prepayments are considered as good and se		439,543,319
	Advance income tax	scured by the compa	ny
	Balance as on 01 July	74 040 000	04.000.400
	Add: Addition during the year	71,019,892	64,098,496
	Add. Addition during the year	2,938,009	17,504,188
T	ess: Adjustment during the year	73,957,901	81,602,684
	Balance as on 30 September	72 057 004	10,582,792
		73,957,901	71,019,892
	CASH AND CASH EQUIVALENTS		
	Cash in hand	649,664	513,584
C	Cash at bank (Notes-10.1)	5,119,188	11,882,825
10.1 (Cash at bank	5,768,851	12,396,408
	Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)	250 724	200 400
	Dhaka Bank Limited (Mob Banani Branch) (Note - 10.1.1)	350,734	388,469
		341,261	250,604
	Outch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)	479,184	7,775,324
	Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)	2,967,670	2,528,944
	BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)	380,776	380,776
	City Bank Ltd. (Gulshan Avenue Branch) (A/C No. 1102604203001)	52,022	3,022
	Commercial Bank of Ceylon (Gulshan Avenue Branch) (A/C No. 1818004005)	52,470	60,615
11	FIC - 0180074006001	195,071	195,071
J	Janta Bank Limited (Banani Branch) (A/C No. 0100153836391)	300,000	300,000
		5,119,188	11,882,825
10.1.1 E	Bank Asia Limited (MCB Banani Branch)		7
F	VC No: 01236050632	25,929	63,664
P	A/C No: 01236050650	146,808	146,808
P	A/C No: 01233051466	92,564	92,564
P	A/C No: 01233052008	85,434	85,434
		350,734	388,469
10.1.2	Dhaka Bank Limited (Banani Branch)		
F	A/C No: 206.100. 3584	40,549	165,713
P	VC No: 206.100. 3714	231,658	15,837
F	A/C No: 201.100.7356	61,816	61,816
P	A/C No: 204.100.552	7,238	7,238
		341,261	250,604
	Outch Bangla Bank Limited (Banani Branch)		
10.1.3			
	VC No: 1031100016776	35,118	35,118
A		35,118 390,947	
A	VC No: 1031100016776		289,231
A	A/C No: 1031100016776 A/C No: 1031200000594	390,947	





		Amount in Taka	
		30 September 2021	30 June 2021
10.1.4 Shahjalal Islami Bank Lir			
A/C No: 4013 1110000546 A/C No: 4013 1310000093 A/C No: 4013 1310000094 A/C No: 4013 1310000094 A/C No: 4013 1310000096 A/C No: 4013 1310000097 A/C No: 4013 1310000097	57 51 51 55 52 55	73,112 685,444 11,666 461,102 279,420 569,322 887,605 2,967,670	338,112 685,444 190,963 461,102 279,420 573,904
A/C No. 150120349539600 A/C No. 150120349539600	01	80,689 300,087 380,776	80,689 300,087 380,776
11. SHARE CAPITAL			
11.1 Authorized capital 100,000,000 ordinary share	es @ Tk. 10 each	1,000,000,000	1,000,000,000
11.2 Issued, subscribed & paid 56,223,681 ordinary shares		562,236,810	562,236,810

11.3 The detail of shareholding positions are as follows

Name of	30-Sep-21			30-Jun-21		
Shareholders	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directo	rs:					
aamra holdings Itd	13,356,000	23.76%	133,560,000	13.356.000	23.76%	133,560,000
aamra resources Itd	4,793,352	8.53%	47,933,518	4.793.352	8.53%	47,933,518
Syed Faruque Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Syed Farhad Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Syeda Munia Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Fahmida Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Sub-Total	18,573,352	33.03%	185,733,518	18,573,352	33.03%	185,733,518
Other than Sponsors and Directors	37,650,329	66.97%	376,503,292	37,650,329	66.97%	376,503,292
Total	56,223,681	100%	562,236,810	56,223,681	100%	562,236,810

12.

Balance as on 30 September

13.

SHARE PREINIUM		1 i
Balance as on 01 July Add: Addition during the year	542,488,192 -	542,488,192
Less: Adjustment during the year Balance as on 30 September	542,488,192	542,488,192
RETAINED EARNINGS	542,488,192	542,488,192
Balance as on 01 July Add: Net Profit after tax during the year	980,648,844 28,546,925	916,480,090 120,392,435
Less: Dividend paid during the year	1,009,195,769	1,036,872,525 56,223,681





1,009,195,769

980,648,844



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Amount	in Taka
30 September 2021	30 June 2021

14.	LONG TERM LOAN		
	Lankan Alliance Ltd.	43,977,238	44 E1E 200
	City Bank Ltd. (Gulshan Avenue Branch)	127,757,020	44,515,380 125,037,935
	Shahjalal Islami Bank Limited (Banani Branch)	103,652,860	104,140,015
	3.	275,387,118	273,693,330
			=: 0,000,000
14.1	Term Ioan - Non-Current Portion		
	Lankan Alliance Ltd.	32,249,975	31,151,550
	City Bank Ltd. (Gulshan Avenue Branch)	102,205,616	100,030,348
	Shahjalal Islami Bank Limited (Banani Branch)	72,557,002	62,484,009
1/1 2	Term loan - Current Portion	207,012,592	193,665,908
14.2	Lankan Alliance Ltd.		
	City Bank Ltd. (Gulshan Avenue Branch)	11,727,263	13,363,830
	Shahjalal Islami Bank Limited (Banani Branch)	25,551,404	25,007,587
	Control Danie Control Dianolly	31,095,858	41,656,006
		68,374,525	80,027,423
15.	DEFERRED TAX LIABILITY		
	Balance as on 01 July	34,076,719	25 059 000
	Charged during the year	(351,084)	25,058,000 9,018,719
	Balance as on 30 September	33,725,634	34,076,719
	Details of calculation of deferred tax liability is shown in annexure -"C".		04,070,710
16.	LEASE LIABILITIES		
	CAPM = Lease - VL16TI0005	21,480	341,854
88		21,480	341,854
17.	SHORT TERM LOAN	20	
	Commercial Bank of Ceylon (Gulshan Avenue Branch)	74 400 500	
	Shahjalal Islami Bank Limited (Banani Branch)	74,432,508	54,657,321
	Daniel Diane	310,628,051	318,326,165
		385,060,560	372,983,487
18.	ACCRUED EXPENSES		that y
	Accrued expenses (Note - 18.1)	36,617,971	34,850,314
	Withholding tax and VAT payable (Note - 18.2)	5,631,122	6,876,326
		42,249,094	41,726,640
18.1	Accrued expenses		11
	Salary & allowances	13,790,576	12,636,482
	Office & roof rent	4,308,306	6,499,094
	Utilities expenses	1,369,020	1,168,452
	PF liabilities	16,756,543	14,129,027
	Audit fee	230,000	230,000
	Telephone & mobile bill	163,526	187,259
		36,617,971	34,850,314
18.2	Withholding tax and VAT payable		
	VAT Payable	1,080,009	1,018,021
	Tax payable	4,551,113	5,858,305
		5,631,122	6,876,326
			,



19. DIVIDEND PAYABLE

Balance as on 01 July	10,802,906	7,834,545
Add: Addition during the year	-	56,223,681
	10,802,906	64,058,226
Less: Adjustment during the year	4,582	53,255,320
Balance as on 30 September	10,798,324	10,802,906
Year wise break up		
Financial year 2016-17	611,300	611,300
Financial year 2017-18	302,951	302,951
Financial year 2018-19	240,930	240,930
Financial year 2019-20	9,643,143	9,647,725
	10,798,324	10,802,906
20. PROVISION FOR BPP & WF		
Balance as on 01 July	15,021,232	16,280,631
Add: Addition during the year	1,593,141	6,563,234
	16,614,373	22,843,865
Less: Adjustment during the year	-	7,822,633
Balance as on 30 September	16,614,373	15,021,232

The Company made subsequent payment on 21.10.2021 for the remaining portion of prior year's WPPF provision.

21.	TRADE AND OTHER PAYABLES	38,595,799	52,951,186
22.	PROVISION FOR TAX		
	Balance as on 01 July Add: Addition during the year	9,346,288 3,666,983	18,075,553 1,853,527
80	Less: Adjustment during the year Balance as on 30 September	13,013,272 - - 13,013,272	19,929,080 10,582,792 9,346,288



		Amount in Taka	
		Jul - Sep'21	Jul - Sep'20
23. REVENUE			
Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-23.1)	200,825,938	232,526,985
IT support & software (Non taxable unit) (Note		47,928,633	48,038,127
EPZ project (Non taxable unit) (Note-23.3)	, 100 mag and 100	-	5,669,277
		248,754,571	286,234,389
23.1 Internet & Wi-Fi bandwidth and equipment	sales (Taxable unit)		
Internet & Wi-Fi bandwidth		151,979,986	128,756,390
Computer & related accessories		2,162,670	14,929,686
Equipments sale		57,474,900	102,036,373
1 A. 2 200 A		211,617,556	245,722,449
Less: Value added tax (VAT)		10,791,618	13,195,464
Net Revenue from Internet & Wi-Fi bandwidth	and equipment sales	200,825,938	232,526,985
23.2 IT support & software (Non taxable unit)			
IT support & services		46,495,678	38,333,396
Software & website services		3,806,677	11,537,014
3 a a a a a a a a a a a a a a a		50,302,355	49,870,410
Less: Value added tax (VAT)		2,373,722	1,832,283
Net Revenue from IT support & software		47,928,633	48,038,127
23.3 EPZ project (Non taxable unit)			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Internet Service			2,602,965
Equipments sale		-	2,927,830
IT support & services		_	572,845
AND COMMON PROPERTY AND ADDRESS OF THE PROPERTY OF THE PROPERT			6,103,640
Less: Value added tax (VAT)		-	434,363
Net Revenue from EPZ project			5,669,277
			0,000,211
24. PROVISION FOR - CURRENT TAX			ı
Net revenue (Taxable)		200,825,938	232,526,985
COGS		(141,004,079)	(161,908,525)
Gross Profit		59,821,859	70,618,459
Operating expenses		(31,033,477)	(35,505,440)
Operating Profit		28,788,382	35,113,019
Financial Expense		(11,204,494)	(6,671,515)
Net Profit before WPPF		17,583,888	28,441,504
Workers' Profit Participation Fund (WPPF)		(1,286,184)	(2,079,291)
Net Profit Before Tax		16,297,704	26,362,213
Provision for Tax @ 22.5%		3,666,983	6,590,553
The Current tax liability is calculated on taxable	profit at 22.50% for the year in a	ccordance with inco	me tay

The Current tax liability is calculated on taxable profit at 22.50% for the year in accordance with income tax ordinance 1984 and presented with IAS-12.

25 EARNINGS PER SHARE (EPS)

Earnings Per Share (EPS)	0.51	0.78
Weighted average number of ordinary shares	56,223,681_	56,223,681
Net Profit after Tax	28,546,925	43,922,815
Particulars		





Amoun	t in Taka
Jul - Sep'21	Jul - Sep'20

Reason for significant deviation in EPS:

The overall revenue during the 1st quarter ended on September 30, 2021, has decreased by 13.09% compared to the same period of the previous year. Though the internet bandwidth sales increased 18.04% but the computer & related accessories and equipment sales have decreased 85.51% & 43.67% respectively. Besides, the financial expenses has increased considerably during the current quarter compared to the same quarter of the last year. These all together have significantly decreased the EPS at the end of September 30, 2021, compared to the same period of the previous year.

26. NET ASSET VALUE PER SHARE

Particulars		
Share Capital	562,236,810	562,236,810
Share Premium	542,488,192	542,488,192
Retained Earnings	_ 1,009,195,769	980,648,844
Total Shareholders' Equity	2,113,920,771	2,085,373,846
Total Number of Ordinary Shares	56,223,681	56,223,681
Net Asset Value (NAV) per Share	37.60	37.09

27. RECONCILATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indicect Method is provided below:

Profit after income tax	28,546,925	43,922,816
Add: Non-cash Items		
Depreciation charges	53,741,503	45,585,755
Amortization of Intangible Asset	443,130	553,913
	82,731,558	90,062,483
Add/(less): Changes in Working Capital		9 %
Inventories	1,416,282	3,097,408
Trade and other receivables	(30,793,024)	(20,577,301)
Advance, deposit & prepayments	(26,813,765)	6,756,541
Accrued expenses	522,454	3,547,476
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	1,593,141	2,508,855
Trade and other payable	(14,355,387)	16,836,639
Provision for tax	3,666,983	6,590,553
Deferred tax asset/(liability)	(351,084)	(336, 265)
Net cash provided from operating activities	17,617,158	108,486,389
NET OPERATING CASH FLOW PER SHARE (NOCFPS)		1
Operating Cash Inflow at the period ended	17,617,158	108,486,389
Weighted average number of Ordinary Shares	56,223,681	56,223,681
Net Operating Cash Flow per Share	0.31	1 93

During the reporting period cash received from customers has reduced by 17.95% on the other hand payment to suppliers and finance cost have enhanced by 32.53% & 72.38% respectively. As a result, the NOCFPS has impacted significantly compared to the same period of previous year.

29. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS

There is no effect of exchange rate changes on cash and cash equivalents for that period.





28.



RELATED PARTY DISCLOSURES 30.

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24.

Amount in Taka

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Amount in Taka



Schedule of Property, Plant and Equipment As at 30 September 2021 aamra networks limited

		Cost					Depreciation				
Particulars	Balance	Addition	Disposal	Balance	Rate	Balance	Charged	Disposal	Balance	Written Down	Written Down
	as on	during	during	as on	of	as on	during	during	as on	value as on	Value as on
	01.07.2021	the year	the year	30.09.2021 D	Dep.	01.07.2021	the year	the year	30.09.2021	30.09.2021	30.06.2021
Land and Land Development	200,659,864	-	1	200,659,864			5		ī	200,659,864	200.659.864
Furniture & Fixture	8,988,964	1	81	8,988,964	10%	4,568,186	110,519	1	4.678.705	4,310,258	4.420.778
Office Equipment	56,143,503	,	1	56,143,503 1	15%	37,219,173	709,662	ī.	37,928,835	18,214,668	18.924.330
Electric Installation	5,711,155	1	i	5,711,155 1	18%	5,188,510	23,519	1	5,212,029	499,126	522.645
Telephone Installation	2,995,531	1	ì	2,995,531	18%	2,955,756	1,790	1	2,957,546	37,985	39,775
Computer & Comp. Equipment	22,535,039	1	ř	22,535,039 2	20%	20,007,936	126,355	1	20,134,291	2,400,748	2.527.103
Data Centre	239,091,116	ı	-	239,091,116 2	20%	126,839,521	5,612,580	T	132,452,101	106,639,016	112,251,595
Fiber Optic Cable & Equipment	260,692,925	6,629,717	1	267,322,642 2	20%	145,733,708	5,923,492	E	151,657,200	115,665,442	114,959,217
Infrastructure & Backbone Equipments	1,342,977,618	55,467,991	1	1,398,445,609 1	18%	564,397,268	36,002,148		600,399,416	798,046,194	778,580,351
Motor Vehicle	23,384,154	-	-	23,384,154 2	20%	14,803,577	429,029	1	15,232,606	8,151,548	8,580,577
Office Decoration	76,520,457	i.	ì	76,520,457	15%	43,362,177	1,243,435	1	44,605,613	31,914,844	33,158,280
WiFi Equipment & Installation	182,495,916	ï	i e	182,495,916 2	20%	113,168,409	3,466,375	1	116,634,784	65,861,132	69,327,508
Sub-Total	2,422,196,243	62,097,708	-	2,484,293,951		1,078,244,220	53,648,905	1	1,131,893,125	1,352,400,826	1,343,952,024
Property plant and equipment (ED2 Project)											

		Cost					Depreciation				
Particulars	as on 01.07.2021	Addition during the year	Disposal during the year	Baiance as on 30.09.2021	Rate of Dep.	Balance as on 01.07.2021	Charged during the year	Disposal during the year	Balance as on 30.09.2021	Written Down Value as on 30.09.2021	Written Down Value as on 30.06.2021
Furniture & Fixture	473,134	1	ï	473,134	10%	293,739	4,485	,	298,223	174,911	179.395
Office Equipment	1,446,128	L	i	1,446,128	15%	1,208,101	8,926	1	1,217,027	229,101	238.027
Computer & Comp. Equipment	728,750	ľ	į.	728,750	20%	665,019	3,187	1	668,206	60,544	63.731
Infrastructure & Backbone Equipment	4,226,181	115,669	1	4,341,850	18%	3,228,274	49,087		3,277,360	1.064,490	706,766
Office Decoration	2,624,398	-		2,624,398	15%	1,906,695	26,914	ı	1,933,609	680,789	717,703
Sub-Total	9,498,591	115,669		9,614,260		7,301,828	92,598	-1	7,394,426	2,219,834	2,196,763
Total as at 30 June 2021	2,431,694,834	62,213,377		2,493,908,211		1,085,546,047	53,741,503		1,139,287,551	1,354,620,661	1,346,148,787
Total as at 30 June 2021	2,026,850,516	404,844,319	,	2,431,694,834		891,764,602	193,781,446		1,085,546,047	1,085,546,047 1,346,148,787	1,135,085,914

	Allouil	III I I I I I I I I I I I I I I I I I
otal Depreciation has been apportioned as following	Jul - Sep'21	Jul - Sep'20
ost of goods sold & services perating expenses	47,590,493	38,059,982
Total	53,741,503	45

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A. Property, plant and equipment (Except EPZ Project)



Schedule of Intangible Assets aamra networks limited

As at 30 September 2021

Amount in Taka

				4	
Mithe	Down Value as on 30.06.2021	8,862,609	8,862,609		11,078,261
Muitton	Down Value Down Value as on 30.09.2021	443,130 36,920,638 8,419,478 8,862,609	8,419,478		8,862,609
	Balance as on 30.09.2021	36,920,638	443,130 36,920,638		36,477,508
Amortization	Charge during the year	443,130	443,130		2,215,652 36,477,508 8,862,609 11,078,261
Amo	Baiance as on 01.07.2021	36,477,508	36,477,508		34,261,856
	Rate of Dep.	20%			
	Balance as on 30.09.2021	45,340,117 20%	45,340,117		45,340,117
COST	Addition during the year	ı	1		-
	Balance as on 01.07.2021	45,340,117	45,340,117		45,340,117
	Particulars	Computer Software	Total as at 30 June 2021		Total as at 30 June 2021

Total Amortization has been charged as following: Intangible assets Cost of goods sold & services				
n charged as following:				
n charge	ed as following:			
as bee	as been charge		ervices	
Total Amortization has bee Intangible assets Cost of goods sold & services	al Amortization ha	angible assets	st of goods sold & se	

tal Amol uzation has been charged as lonowing.	AIIIOUIII	MIDUIL III I I I I I I I I I I I I I I I I
tangible assets	Jul - Sep'21	Jul - Sep'21 Jul - Sep'20
ost of goods sold & services	443,130	553,913
	443,130	553,913

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Annexure "C"

aamra networks limited Schedule of Calculation of Deferred Tax Liability As at 30 September 2021

Amount in Taka

Particular	Carrying Amount	Tax Base	Taxable/(Deduc tible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments (Taxable unit)	1,352,400,826	1,191,202,903	161,197,923
Property, plant & equipments (Non Taxable unit)	2,219,834	1,794,622	425,213
Intangible assets	8,419,478	20,150,906	(11,731,427)
Relevant liabilities			30 00 00
Total temporary differences			149,891,709
Deferred tax liability @ 22.5%			33,725,634
Deferred tax asset @ 22.5%			-
Balance as on 01 July 2020			34,076,719
Movement during the year			(351,084)
Net deferred tax (asset)/ liability		7.	33,725,634