

aamra networks limited
 Safura Tower (12th Floor)
 20, Kemal Ataturk Avenue
 Banani Commercial Area
 Dhaka-1213

aamra networks limited
FINANCIAL STATEMENTS (UN-AUDITED)
For the period ended 31 December 2020

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aamra networks limited
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at 31 December 2020

		Amount in Taka	
	Notes	31 December 2020	30 June 2020
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,126,102,291	1,135,085,914
Intangible assets	5	9,970,435	11,078,261
Capital work-in-progress	6	257,862,260	218,427,260
Advance, deposit & prepayments	9.1	10,840,373	10,837,410
Total non-current assets		1,404,775,358	1,375,428,845
Current assets			
Inventories	7	376,831,660	352,264,959
Trade and other receivables	8	372,198,404	369,871,111
Advance, deposit and prepayments	9.2	511,006,793	395,284,222
Cash and cash equivalents	10	6,703,505	17,060,087
Total current assets		1,266,740,362	1,134,480,380
TOTAL ASSETS		2,671,515,720	2,509,909,224
EQUITY AND LIABILITIES			
Capital and reserves			
Shareholders equity			
Share capital	11	562,236,810	562,236,810
Share premium	12	542,488,192	542,488,192
Retained earnings	13	930,556,421	916,480,090
Total equity		2,035,281,423	2,021,205,092
Non-current liabilities			
Long term loan	14.1	80,022,081	82,468,889
Deferred tax liability	15	24,616,828	25,058,000
		104,638,909	107,526,889
Current liabilities			
Lease liabilities	16	843,856	1,410,805
Current portion of long term loan	14.2	22,863,452	20,617,222
Short term loan	17	342,807,469	250,143,549
Accrued expenses	18	32,268,866	30,583,631
Dividend payable		57,374,607	7,834,545
Provision for BPP&WF	19	12,336,971	16,280,631
Trade and other payables	20	37,304,001	36,231,308
Provision for tax	21	25,796,166	18,075,553
Total current liabilities		531,595,388	381,177,244
Total liabilities		636,234,297	488,704,133
TOTAL EQUITIES AND LIABILITIES		2,671,515,720	2,509,909,224
Net Asset Value (NAV) per share		36.20	35.95

The annexed notes form an integral part of these financial statements.



Chairman



Managing Director & CEO



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 27 January 2021

aamra networks limited
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
For the period ended 31 December 2020

	Notes	Amount in Taka			
		Jul - Dec'20	Jul - Dec'19	Oct - Dec'20	Oct - Dec'19
Revenue	22	533,694,649	500,652,543	247,460,260	249,720,712
Cost of goods sold & services		(352,178,321)	(298,478,036)	(169,711,774)	(148,804,928)
Gross Profit		181,516,328	202,174,507	77,748,486	100,915,784
Operating expenses		(83,495,513)	(87,889,622)	(40,464,539)	(45,155,407)
Operating Profit		98,020,816	114,284,885	37,283,947	55,760,377
Financial expenses		(16,571,887)	(6,407,954)	(8,520,978)	(3,947,314)
Other income		9,496	13,169	9,496	13,169
Profit before BPP&WF		81,458,425	107,890,100	28,772,465	51,826,233
Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)		(3,878,973)	(5,137,624)	(1,370,117)	(2,467,916)
Profit before income tax		77,579,452	102,752,476	27,402,348	49,358,317
Income tax expenses					
Current tax	23	(7,720,612)	(6,948,321)	(1,130,059)	(1,803,237)
Deferred tax	15	441,172	(844,141)	104,907	(905,531)
		(7,279,440)	(7,792,462)	(1,025,152)	(2,708,768)
Net Profit after income tax		70,300,012	94,960,015	26,377,197	46,649,549
Other comprehensive income		-	-	-	-
Total comprehensive income		70,300,012	94,960,015	26,377,197	46,649,549
Earning per share (EPS)	24	1.25	1.69	0.47	0.83

The annexed notes form an integral part of these financial statements.



Chairman



Managing Director & CEO



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Date: 27 January 2021

aamra networks limited
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the period ended 31 December 2020

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2020	562,236,810	542,488,192	916,480,090	2,021,205,092
Dividend during the period	-	-	(56,223,681)	(56,223,681)
Net profit after tax during the period	-	-	70,300,012	70,300,012
Balance at 31 December 2020	562,236,810	542,488,192	930,556,420	2,035,281,423

For the period ended 31 December 2019

Amount in Taka

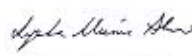
Particulars	Ordinary Share Capital	Share Premium	Retained Earnings	Total
Balance at 01 July 2019	530,412,090	542,488,192	800,684,416	1,873,584,698
Dividend paid during the period	-	-	(63,649,451)	(63,649,451)
Net profit after tax during the period	-	-	94,960,015	94,960,015
Balance at 31 December 2019	530,412,090	542,488,192	831,994,980	1,904,895,262



Chairman



Managing Director & CEO



Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date: 27 January 2021

aamra networks limited
STATEMENT OF CASH FLOWS (UN-AUDITED)
For the period ended 31 December 2020

	Notes	Amount in Taka	
		Jul - Dec'20	Jul - Dec'19
A. Cash flows from operating activities			
Cash received from customers & others		531,376,853	470,380,159
Cash paid to suppliers and employees		(408,411,508)	(320,896,114)
Operating expenses		(74,581,364)	(84,202,978)
Finance expenses		(16,571,887)	(6,407,954)
Income tax		(4,838,231)	(3,945,496)
Net cash provided from operating activities	26	26,973,862	54,927,617
B. Cash flows from investing activities			
Acquisition of property, plant & equipment		(83,108,220)	(124,331,967)
Capital work-in-progress		(39,435,000)	-
Net cash used in investing activities		(122,543,220)	(124,331,967)
C. Cash flows from financing activities			
Long-term loan (paid)/received		(200,578)	56,811,463
Short-term loan (paid)/received		92,663,920	(490,849)
Lease liabilities (paid)/received		(566,949)	-
Dividend paid		(6,683,619)	-
Net cash provided from financing activities		85,212,774	56,320,614
D. Net increase/ (decrease) in Cash and cash equivalents (A+B+C)		(10,356,582)	(13,083,736)
Cash and cash equivalents at the beginning of the period		17,060,087	31,441,308
Cash and cash equivalents at the end of the period	10	6,703,505	18,357,573
Net Operating Cash Flow Per Share (NOCFPS)	27	0.48	0.98

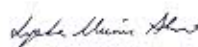
The annexed notes form an integral part of these financial statements.



Chairman



Managing Director & CEO



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

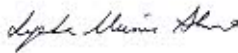
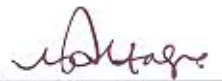
Date: 27 January 2021

aamra networks limited
Financial Information for 2nd quarter ended 31 December 2020
As per 16(B) of DSE Listing Regulations - 2015

Particulars	Jul - Dec'20	Jul - Dec'19
Earnings per share (EPS)	1.25	1.69
Net Operating Cash Flow Per Share (NOCFPS)	0.48	0.98

Particulars	31 December 2020	30 June 2020
Net Asset Value	2,035,281,423	2,021,205,092
Net Asset Value (NAV) per share	36.20	35.95


Chairman

Managing Director & CEO

Director

Chief Financial Officer

Company Secretary

aamra networks limited
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
For the period ended 31 December 2020

1. ABOUT THE COMPANY

1.1 Reporting entity

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994. The registered office of the company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.2 Principal activities

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below, which comply with International Financial Reporting Standards (IFRSs), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

2.1 Basis of preparation of financial statements

These financial statements of aamra networks limited have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRSs). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with International Accounting Standard (IAS) -1 using the accrual basis of accounting.

In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.2 Going concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

ISP license of the company by BTRC is renewed regularly. Latest validity of the license has expired on 29 June 2020. The company has applied on 28 June 2020 to BTRC for renewal of the license which is under issuance process by the authority.

2.3 Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of International Accounting Standard (IAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipment, over the period of their expected useful life, in accordance with IAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

<u>Category of property, plant and equipment</u>	<u>Rate (%)</u>
Furniture & Fixture	10
Office Equipment	15
Electric Installation	18
Telephone Installation	18
Computer & Computer Equipment	20
Data Centre	20
Fiber Optic Cable & Equipment	20
Radio link/infrastructure & Backbone	18
Motor Vehicle	20
Office Decoration	15
Wi-Fi Equipment & Installation	20

2.3.2 Right on use asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. However upon review of company's lease rental agreement, termination clause include a clause like "Both party can cancel the agreement with 3 (three) months prior notice, which indicates that lease term is not more then 1 year. So company need not to include in Right of Use (ROU) assets".

2.4 Intangible assets

Intangible assets (IAS - 38 Para -8) that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses, if any.

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortized on a reducing balance method and charged in statement of profit or loss and other comprehensive income.

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.5 Components of financial statements

- Statement of financial position.
- Statement of profit or loss and other comprehensive income.
- Statement of changes in equity
- Statement of cash flows.
- Notes to the financial statements

2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- The Income Tax Ordinance & Rules, 1984
- Value Added Tax and Supplementary Duty Act, 2012.
- Bangladesh Telecommunication Regulatory Commission Act. 2001
- Securities & Exchange Rules, 1987
- DSE & CSE Listing regulation

2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of IAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realizable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

2.8 Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognized if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognized initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortized cost using the effective interest method, less any bad debts provision.

2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.12 Share capital

Ordinary shares are classified as equity. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.13 Borrowings

Interest-bearing borrowing include term loan, lease finance and short term loan. Interest-bearing borrowing are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at amortized cost using the effective interest method.

2.14 Trade & other payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

2.15 Provision for tax

Provision for tax is made @ 25% on estimated taxable income in accordance with Income Tax Ordinance - 1984 and presented with IAS-12.

2.16 Deferred tax

Deferred tax (as per IAS-12) is recognized in accordance with the provision of IAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.17 Revenue recognition

Revenue from goods & services

In compliance with the requirements of IFRS 15 : Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from other income

Revenue from bank interest has been recognized at the time of received.

2.18 Earnings per share (EPS)

This has been calculated in compliance with the requirements of IAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year.

2.19 Number of employees

The number of employees engaged for the period who received a total salary of Taka' 36,000 and above during the period was 363 . None of them were receiving below Taka 3,000 per month.

2.20 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of "IAS 7: statement of cash flows" using direct method.

2.21 Risk and uncertainty for use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by IAS 8 : Accounting Policies, Changes in Accounting Estimates and Errors.

2.22 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.23 Foreign currency

Transactions in foreign currencies are translated to Taka at the foreign exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies at reporting date are translated to Taka at the rates of exchange prevailing on that date. Resulting exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in the statement of profit or loss and other comprehensive income as per International Accounting Standard (IAS)-21 "The Effects of Changes in Foreign Exchange Rates".

'As per the Paragraph 28 of IAS 7" Unrealized gains and losses arising from changes in foreign currency exchange rates are not cash flows. However, the effect of exchange rate changes on cash and cash equivalents held or due in a foreign currency is reported in the statement of cash flows in order to reconcile cash and cash equivalents at the beginning and the end of the period. This amount is presented separately from cash flows from operating, investing and financing activities and includes the differences, if any, had those cash flows been reported at end of period exchange rates.

2.24 Provision, contingent liabilities and contingent assets

The preparation of financial statements in conformity with IAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

In accordance with the guidelines as prescribed by IAS-37 provisions were recognized in the following situations:

- * When the company has a present obligation as a result of past event.
- * When it is probable that an outflow of resources embodying economic benefits will be required to
- * Reliable estimates can be made of the amount of the obligation.

2.25 Events after the reporting period

As per IAS -10, Event after the reporting period are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the Financial Statements are authorized for issue. Two types of event can be identified:

- * Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- * Those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period).

No material events had occurred from the end of the reporting period to the date of issue of this Financial Statements, which could materially affect the value stated in the Financial Statements.

2.26 Related party disclosures

The company carried out a number of transactions with related parties (as per IAS-24) in the normal course of business and on arm's length basis. The information as required by IAS 24. Related party disclosure have been disclosed in note-28 to the Financial Statements.

2.27 Borrowing Costs

Borrowing costs directly attributable to the acquisition and construction of plant and equipment are capitalized as part of the cost of those assets, until such time as the assets are ready for their intended use in accordance with IAS 23. All other borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the period in which they are incurred.

3. OTHERS

3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

(a) Defined contribution plan

The company maintains a recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee board administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) Insurance scheme

Employees of the company are covered under group life insurance scheme & Medical Insurance.

(c) Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A provision is recognized for annual leave encashment based on the latest basic salary.

3.2 Beneficiaries' Profit Participation & Welfare Fund (BPP & WF)

The company has made a provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF) for the period ended July'20 - December'20. The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013".

3.3 Reporting period

The reporting period covers 3 (three) months from 01 July 2020 to 31 December 2020.

3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

3.5 Comparative information

Comparative information has been disclosed in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current period's financial statements.

3.6 General

3.6.1 Wherever considered necessary, previous years phrases and figures have been rearranged to conform to the current year presentation.

3.6.2 Figures have been rounded off to nearest taka.

		Amount in Taka	
		31 December 2020	30 June 2020
4. PROPERTY, PLANT AND EQUIPMENT			
Property, plant and equipment (Except EPZ Project) (Note - 4.1)		1,123,693,739	1,132,465,574
Property, plant and equipment (EPZ Project) (Note - 4.2)		2,408,552	2,620,340
		1,126,102,291	1,135,085,914
4.1 Property, plant and equipment (Except EPZ Project)			
Land and land development		200,659,864	200,659,864
Furniture & fixture		4,666,376	4,708,523
Office equipment		20,594,124	22,263,918
Electric installation		580,009	637,372
Telephone installation		44,141	48,506
Computer & computer equipment		2,842,991	3,158,879
Data Centre		103,886,120	115,186,701
Fiber optic cable & equipment		136,789,883	142,248,204
Infrastructure & backbone equipment		529,899,626	515,277,259
Motor vehicle		9,653,149	10,725,721
Office decoration		36,084,010	30,891,241
WiFi equipment & installation		77,993,446	86,659,385
		1,123,693,739	1,132,465,574
4.2 Property, plant and equipment (EPZ Project)			
Furniture & Fixture		189,362	199,328
Office Equipments		259,029	280,031
Computer & Comp. Equipment		71,697	79,664
Infrastructure & Backbone Equipment		1,107,434	1,216,960
Office Decoration		781,030	844,356
		2,408,552	2,620,340
Details of property, plant and equipment are shown in annexure -"A".			
5. INTANGIBLE ASSETS			
Computer software		9,970,435	11,078,261
Details of intangible assets are shown in annexure -"B".			
6. CAPITAL WORK- IN -PROGRESS			
A new project has initiated for networking system upgradation & expansion		257,862,260	218,427,260
7. INVENTORIES			
Inventories		192,635,162	198,597,244
Inventories in transit for sales		184,196,498	153,667,715
		376,831,660	352,264,959
8. TRADE AND OTHER RECEIVABLES			
Balance as on 01 July		369,871,111	323,477,346
Add: Addition during the year		533,694,649	972,139,225
		903,565,761	1,295,616,571
Less: Received during the year		531,367,357	925,745,459
Balance as on 31 December		372,198,404	369,871,111
9. ADVANCE, DEPOSIT & PREPAYMENTS			
Advance, deposit & prepayments - Non current (Note 9.1)		10,840,373	10,837,410
Advance, deposit & prepayments - Current (Note 9.2)		511,006,793	395,284,222
		521,847,166	406,121,632
9.1 Advance, deposit & prepayments (Non current)			
Security deposit against T & T		328,200	328,200
Security deposit against office rent		5,972,029	5,972,029
Security deposit against POP rent		147,963	145,000
Security deposit against bandwidth services		3,992,181	3,992,181
Security deposit against Summit Communication underground cabling services		400,000	400,000
		10,840,373	10,837,410

		Amount in Taka	
		31 December 2020	30 June 2020
9.2 Advance, deposit & prepayments (Current)			
Advance against office rent		3,009,385	3,381,753
Bank guarantee margin & tender security		37,314,460	25,105,450
Advance income tax (Note 9.2.1)		68,936,727	64,098,496
Advance to suppliers & others		401,746,221	302,698,523
		511,006,793	395,284,222
All the above advance, deposit and prepayments are considered as good and secured by the company			
9.2.1 Advance income tax			
Balance as on 01 July		64,098,496	58,087,075
Add: Addition during the year		4,838,231	16,552,870
		68,936,727	74,639,945
Less: Adjustment during the year		-	10,541,449
Balance as on 31 December		68,936,727	64,098,496
10. CASH AND CASH EQUIVALENTS			
Cash in hand		540,451	523,640
Cash at bank (Notes-10.1)		6,163,055	16,536,448
		6,703,505	17,060,087
10.1 Cash at bank			
Bank Asia Limited (MCB Banani Branch) (Note - 10.1.1)		358,082	1,197,531
Dhaka Bank Limited (Banani Branch) (Note - 10.1.2)		1,046,815	2,613,400
Dutch Bangla Bank Limited (Banani Branch) (Note - 10.1.3)		1,101,390	4,336,485
Shahjalal Islami Bank Limited (Banani Branch) (Note - 10.1.4)		1,469,193	7,708,960
BRAC Bank Limited (Gulshan Branch) (Note - 10.1.5)		380,073	380,073
City Bank Ltd. (Gulshan Avenue Branch) (A/C No. 1102604203001)		1,501,412	-
Commercial Bank of Ceylon (Gulshan Avenue Branch) (A/C No. 1818004005)		6,091	-
Janta Bank Limited (Banani Branch) (A/C No. 0100153836391)		300,000	300,000
		6,163,055	16,536,448
10.1.1 Bank Asia Limited (MCB Banani Branch)			
A/C No: 01236050632		32,335	952,099
A/C No: 01236050650		146,715	146,266
A/C No: 01233051466		92,909	13,042
A/C No: 01233052008		86,124	86,124
		358,082	1,197,531
10.1.2 Dhaka Bank Limited (Banani Branch)			
A/C No: 206.100.3584		148,417	2,099,139
A/C No: 206.100.3714		827,964	443,827
A/C No: 201.100.7356		62,506	62,506
A/C No: 204.100.552		7,928	7,928
		1,046,815	2,613,400
10.1.3 Dutch Bangla Bank Limited (Banani Branch)			
A/C No: 1031100016776		37,538	37,538
A/C No: 1031200000594		333,562	484,252
A/C No: 1031100016790		39,505	39,505
A/C No: 1031200001113		690,785	3,775,190
		1,101,390	4,336,485
10.1.4 Shahjalal Islami Bank Limited (Banani Branch)			
A/C No: 4013 11100005465		-	1,454,120
A/C No: 4013 13100000937		681,673	677,414
A/C No: 4013 13100000941		35,241	220,230
A/C No: 4013 13100000949		459,438	459,523
A/C No: 4013 13100000965		292,841	4,897,673
		1,469,193	7,708,960
10.1.5 BRAC Bank Limited (Gulshan Branch)			
A/C No. 1501203495396001		79,833	79,833
A/C No. 1501203495396002 (USD)		300,239	300,239
		380,073	380,073

Amount in Taka	
31 December 2020	30 June 2020

11. SHARE CAPITAL

11.1 Authorized capital

100,000,000 ordinary shares @ Tk. 10 each

1,000,000,000 1,000,000,000

11.2 Issued, subscribed & paid-up capital

56,223,681 ordinary shares of Tk. 10 each.

562,236,810 530,412,090

11.3 The detail of shareholding positions are as follows

Name of Shareholders	31-Dec-20			30-Jun-20		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directors:						
aamra holdings ltd	13,356,000	23.76%	133,560,000	13,356,000	23.76%	133,560,000
aamra resources ltd	4,793,352	8.53%	47,933,518	4,793,352	8.53%	47,933,518
Syed Faruque Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Syed Farhad Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Syeda Munia Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Fahmida Ahmed	106,000	0.19%	1,060,000	106,000	0.19%	1,060,000
Sub-Total	18,573,352	33.03%	185,733,518	18,573,352	33.03%	185,733,518
Other than Sponsors and Directors	37,650,329	66.97%	376,503,292	37,650,329	66.97%	376,503,292
Total	56,223,681	100%	562,236,810	56,223,681	100%	562,236,810

12. SHARE PREMIUM

Balance as on 01 July

542,488,192 542,488,192

Add: Addition during the year

- -

542,488,192 542,488,192

Less: Adjustment during the year

- -

Balance as on 31 December

542,488,192 542,488,192

13. RETAINED EARNINGS

Balance as on 01 July

916,480,090 800,684,416

Add: Net Profit after tax during the year

70,300,012 179,445,119

986,780,102 980,129,535

Less: Dividend paid during the year

56,223,681 63,649,445

Balance as on 31 December

930,556,421 916,480,090

14. LONG TERM LOAN

Shahjalal Islami Bank Limited (Banani Branch) - A/C No. 4013 38200000001

102,885,533 103,086,111

102,885,533 103,086,111

14.1 Term loan - Non-Current Portion

Shahjalal Islami Bank Limited (Banani Branch) - A/C No. 4013 38200000001

80,022,081 82,468,889

80,022,081 82,468,889

14.2 Term loan - Current Portion

Shahjalal Islami Bank Limited (Banani Branch) - A/C No. 4013 38200000001

22,863,452 20,617,222

22,863,452 20,617,222

15. DEFERRED TAX LIABILITY

Balance as on 01 July

25,058,000 19,520,087

Charged during the year

(441,172) 5,537,913

Balance as on 31 December

24,616,828 25,058,000

Details of calculation of deferred tax liability is shown in annexure -"C".

Amount in Taka	
31 December 2020	30 June 2020

16. LEASE LIABILITIES

CAPM = Lease - VL16TI0005

843,856	1,410,805
843,856	1,410,805

17. SHORT TERM LOAN

City Bank Ltd. (Gulshan Avenue Branch)

CBL = A/C No. - 6932604203001

121,356,338 116,116,149

Commercial Bank of Ceylon (Gulshan Avenue Branch)

CBC = LTR - 44611

14,306,718

-

CBC = LTR - 44699

12,959,309

-

CBC = LTR - 45070

12,555,081

-

Shahjalal Islami Bank Limited (Banani Branch)

SIBL = TR No-4013 32300002314

9,271,785

12,683,631

SIBL = TR No-4013 32300002367

9,935,368

9,518,202

SIBL = TR No-4013 32300002373

3,329,209

3,189,009

SIBL = TR No-4013 32300002374

-

340,450

SIBL = TR No-4013 32300002377

23,394,178

22,406,090

SIBL = TR No-4013 32300002388

638,846

611,677

SIBL = TR No-4013 32300002407

498,609

476,921

SIBL = SOD - 4013.341.12120

-

10,950,385

SIBL = SOD - 4013.341.12284

-

3,320,000

SIBL = SOD - 4013.341.12285

-

3,320,000

SIBL = SOD - 4013.341.12295

-

4,420,889

SIBL = SOD - 4013.341.12297

3,845,148

4,973,500

SIBL = SOD - 4013.341.12298

-

1,657,833

SIBL = SOD - 4013.341.12374

8,440,275

11,513,833

SIBL = SOD - 4013.341.12375

5,399,444

5,482,778

SIBL = SOD - 4013.341.12384

3,446,417

3,286,417

SIBL = SOD - 4013.341.12470

3,990,486

3,803,819

SIBL = SOD - 4013.341.12752

-

3,518,006

SIBL = SOD - 4013.341.12753

-

5,970,172

SIBL = SOD - 4013.341.12834

2,687,551

3,152,500

SIBL = SOD - 4013.341.12907

-

5,266,989

SIBL = SOD - 4013.341.12976

2,798,477

10,160,150

SIBL = SOD - 4013.341.13172

-

4,004,150

SIBL = WO - 4013.360.00009

5,959,500

-

SIBL = WO - 4013.360.00010

5,199,150

-

SIBL = WO - 4013.360.00029

1,990,950

-

SIBL = WO - 4013.360.00128

7,807,800

-

SIBL = WO - 4013.360.00129

7,387,380

-

SIBL = CORPORATE - 4013.339.00001

5,058,750

-

SIBL = CORPORATE - 4013.339.00003

3,034,500

-

SIBL = CORPORATE - 4013.339.00004

2,023,000

-

SIBL = CORPORATE - 4013.339.00005

2,021,000

-

SIBL = CORPORATE - 4013.339.00006

2,021,000

-

SIBL = CORPORATE - 4013.339.00007

1,010,500

-

SIBL = CORPORATE - 4013.339.00008

2,020,500

-

SIBL = CORPORATE - 4013.339.00009

3,030,750

-

SIBL = CORPORATE - 4013.339.0010

2,222,000

-

SIBL = CORPORATE - 4013.339.0011

2,828,000

-

SIBL = CORPORATE - 4013.339.0012

1,514,625

-

SIBL = CORPORATE - 4013.339.0014

2,423,400

-

SIBL = CORPORATE - 4013.339.0015

1,110,450

-

SIBL = CORPORATE - 4013.339.0016

2,725,650

-

SIBL = CORPORATE - 4013.339.0017

2,321,850

-

SIBL = CORPORATE - 4013.339.0018

4,027,000

-

SIBL = CORPORATE - 4013.339.0019

3,322,275

-

SIBL = CORPORATE - 4013.339.0020

4,026,000

-

Amount in Taka	
31 December 2020	30 June 2020

SIBL =CORPORATE - 4013.339.0021	3,422,100	-
SIBL =CORPORATE - 4013.339.0022	2,515,625	-
SIBL =CORPORATE - 4013.339.0023	3,018,750	-
SIBL =CORPORATE - 4013.339.0024	2,012,500	-
SIBL =CORPORATE - 4013.339.0025	3,018,000	-
SIBL =CORPORATE - 4013.339.0026	2,515,000	-
SIBL =CORPORATE - 4013.339.0027	2,213,200	-
SIBL =CORPORATE - 4013.339.0028	4,523,625	-
SIBL =CORPORATE - 4013.339.0029	3,015,750	-
SIBL =CORPORATE - 4013.339.0030	2,613,650	-
	342,807,469	250,143,549
18. ACCRUED EXPENSES		
Accrued expenses (Note - 18.1)	28,697,502	27,033,318
Withholding tax and VAT payable (Note - 18.2)	3,571,364	3,550,313
	32,268,866	30,583,631
18.1 Accrued expenses		
Salary & allowances	13,348,058	10,209,640
Office & roof rent	7,473,018	8,010,367
Utilities expenses	1,162,324	1,797,070
PF liabilities	6,580,594	6,737,698
Audit fee	-	48,875
Telephone & mobile bill	133,508	229,668
	28,697,502	27,033,318
18.2 Withholding tax and VAT payable		
Tax deduction from employees salary	-	-
Tax payable	1,767,982	1,746,931
TDS on Royalty Fee	1,803,382	1,803,382
	3,571,364	3,550,313
19. PROVISION FOR BPP&WF		
Balance as on 01 July	16,280,631	15,569,254
Add: Addition during the year	3,878,973	9,778,291
	20,159,604	25,347,545
Less: Adjustment during the year	7,822,633	9,066,914
Balance as on 31 December	12,336,971	16,280,631
20. TRADE AND OTHER PAYABLES	37,304,001	36,231,308
21. PROVISION FOR TAX		
Balance as on 01 July	18,075,553	18,034,211
Add: Addition during the year	7,720,612	10,582,792
	25,796,166	28,617,002
Less: Adjustment during the year	-	10,541,449
Balance as on 31 December	25,796,166	18,075,553

Amount in Taka	
Jul - Dec'20	Jul - Dec'19
425,757,237	335,622,728
96,289,724	152,772,017
11,647,689	12,257,798
533,694,649	500,652,543

22. REVENUE

Internet & Wi-Fi bandwidth and equipment sales (Taxable unit) (Note-22.1)
IT support & software (Non taxable unit) (Note-22.2)
EPZ project (Non taxable unit) (Note-22.3)

Internet & Wi-Fi bandwidth	259,752,296	267,112,321
Computer & related accessories	30,829,942	11,797,329
Equipments sale	158,484,170	74,482,970
	449,066,408	353,392,620
Less: Value added tax (VAT)	23,309,172	17,769,892
Net Revenue from Internet & Wi-Fi bandwidth and equipment sales	425,757,237	335,622,728

22.1 Internet & Wi-Fi bandwidth and equipment sales (Taxable unit)

Internet & Wi-Fi bandwidth
Computer & related accessories
Equipments sale
Less: Value added tax (VAT)
Net Revenue from Internet & Wi-Fi bandwidth and equipment sales

22.2 IT support & software (Non taxable unit)

IT support & services
Software & website services
Less: Value added tax (VAT)
Net Revenue from IT support & software

IT support & services	75,603,447	46,300,244
Software & website services	24,296,519	108,676,547
	99,899,966	154,976,791
Less: Value added tax (VAT)	3,610,241	2,204,774
Net Revenue from IT support & software	96,289,724	152,772,017

22.3. EPZ project (Non taxable unit)

Internet Service
Equipments sale
IT support & services
Less: Value added tax (VAT)
Net Revenue from EPZ project

Internet Service	5,954,400	5,652,430
Equipments sale	4,789,759	3,561,816
IT support & services	1,681,544	3,934,826
	12,425,703	13,149,072
Less: Value added tax (VAT)	778,015	891,274
Net Revenue from EPZ project	11,647,689	12,257,798

23. PROVISION FOR - CURRENT TAX

Net revenue (Taxable)
COGS
Excess depreciation
Gross Profit
Operating expenses
Excess depreciation
Operating Profit
Financial Expense
Net Profit before WPPF
Workers' Profit Participation Fund (WPPF)
Net Profit Before Tax
Provision for Tax @ 25%

Net revenue (Taxable)	425,757,237	335,622,728
COGS	(310,342,625)	(236,326,064)
Excess depreciation	-	(2,701,250)
Gross Profit	115,414,612	96,595,414
Operating expenses	(67,867,028)	(60,219,817)
Excess depreciation	-	(701,006)
Operating Profit	47,547,584	35,674,591
Financial Expense	(13,511,121)	(4,400,894)
Net Profit before WPPF	34,045,959	31,286,867
Workers' Profit Participation Fund (WPPF)	(3,163,510)	(3,493,584)
Net Profit Before Tax	30,882,449	27,793,282
Provision for Tax @ 25%	7,720,612	6,948,321

The Current tax liability is calculated on taxable profit at 25% for the year in accordance with income tax ordinance 1984 and presented with IAS-12.

24 EARNINGS PER SHARE (EPS)

Particulars
Net Profit after Tax
Weighted average number of ordinary shares
Earnings Per Share (EPS)

Net Profit after Tax	70,300,012	94,960,015
Weighted average number of ordinary shares	56,223,681	56,223,681
Earnings Per Share (EPS)	1.25	1.69

Amount in Taka	
Jul - Dec'20	Jul - Dec'19

Reason for significant deviation in EPS:

Compare to the period ended on December 31, 2019, there is a significant deviation in EPS in the reporting period ended on December 31, 2020. The internet bandwidth sales decreased compared to the last period. On the other hand, equipment sales and computer & related accessories increased significantly. Usually, equipment sales and computer-related accessories are mainly import-based and have a minimum margin. Because of the inadequacy of supply and transportation for COVID, the procurement cost becomes unexpectedly higher than that of the normal period. As a result, a significant impact has been witnessed in overall earnings.

25. NET ASSET VALUE PER SHARE

Particulars		
Share Capital	562,236,810	562,236,810
Share Premium	542,488,192	542,488,192
Retained Earnings	930,556,421	916,480,090
Total Shareholders' Equity	2,035,281,423	2,021,205,092
Total Number of Ordinary Shares	56,223,681	56,223,681
Net Asset Value (NAV) per Share	36.20	35.95

26. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES THROUGH INDIRECT METHOD

As per Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: A Reconciliation of Net operating cash flow under Indirect Method is provided below:

Profit after income tax	70,300,012	94,960,015
Add: Non-cash Items		
Depreciation charges	92,091,843	81,014,503
Amortization of Intangible Asset	1,107,826	1,384,783
	163,499,681	177,359,300
Add/(less): Changes in Working Capital		
Inventories	(24,566,701)	(11,949,192)
Trade and other receivables	(2,327,293)	(30,285,553)
Advance, deposit & prepayments	(115,725,534)	(66,594,113)
Accrued expenses	1,685,235	(4,049,251)
Provision for Beneficiaries' Profit Participation & Welfare Fund (BPP&WF)	(3,943,660)	(3,929,290)
Trade and other payable	1,072,694	(13,416,746)
Provision for tax	7,720,612	6,948,321
Deferred tax asset/(liability)	(441,172)	844,141
Net cash provided from operating activities	26,973,862	54,927,617

27. NET OPERATING CASH FLOW PER SHARE (NOCFPS)

Operating Cash Inflow at the period ended	26,973,862	54,927,617
Weighted average number of Ordinary Shares	56,223,681	56,223,681
Net Operating Cash Flow per Share	0.48	0.98

During the reporting period payment to suppliers and finance cost enhanced significantly compared to the increase in cash received. As a result, the NOCFPS has impacted significantly compared to the previous reporting period.

28. EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS

There is no effect of exchange rate changes on cash and cash equivalents for that period.

29. RELATED PARTY DISCLOSURES

The details of related party transaction during the year along with the relationship is illustrated below in accordance with IAS 24:

Amount in Taka

SL	Name of the related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 31 December 2020	Balance as on 30 June 2020
				Addition	Payment / Adjustment		
1	aamra holdings limited	Sister Companies	Software maintenance	72,000	72,000	-	-
2	aamra holdings limited	Sister Companies	Intercompany transaction	40,173,000	40,173,000	-	-
3	aamra technologies limited	Sister Companies	IIG bandwidth & Equipment Purchase	72,331,753	68,023,000	10,760,391	6,451,638
4	aamra technologies limited	Sister Companies	Intercompany transaction	47,400,000	47,400,000	-	-
5	Syed Faruque Ahmed and Syed Farhad Ahmed	Chairman and Managing Director	Office rent (Chittagong)	894,330	494,235	1,125,005	724,910
6	Syed Farhad Ahmed	Managing Director	Salary	1,950,000	1,650,000	300,000	300,000
Total Related Party Transactions				162,821,083	157,812,235	12,185,396	7,476,548

aamra networks limited
Schedule of Property, Plant and Equipment
As at 31 December 2020

A. Property, plant and equipment (Except EPZ Project)

Property, plant and equipment (Except EPZ Project)											Amount in Taka	
Particulars	Cost				Balance as on 31.12.2020	Rate of Dep.	Depreciation				Written Down Value as on 31.12.2020	Written Down Value as on 30.06.2020
	Balance as on 30.06.2020	Addition during the year	Disposal during the year	Balance as on 31.12.2020			Balance as on 30.06.2020	Charged during the year	Disposal during the year	Balance as on 31.12.2020		
Land and Land Development	200,659,864	-	-	200,659,864	-	-	-	-	-	200,659,864	200,659,864	
Furniture & Fixture	8,785,512	203,452	-	8,988,964	10%	4,076,989	245,599	-	4,322,588	4,666,376	4,708,523	
Office Equipment	55,143,503	-	-	56,143,503	15%	33,879,585	1,669,794	-	35,549,379	20,594,124	22,263,918	
Electric Installation	5,711,155	-	-	5,711,155	18%	5,073,783	57,363	-	5,131,146	580,009	637,372	
Telephone Installation	2,995,531	-	-	2,995,531	18%	2,947,025	4,366	-	2,951,390	44,141	48,506	
Computer & Comp. Equipment	22,535,039	-	-	22,535,039	20%	19,376,160	315,888	-	19,692,048	2,842,991	3,158,879	
Data Centre	217,439,335	242,321	-	217,681,656	20%	102,252,833	11,542,902	-	113,795,536	103,886,120	115,186,701	
Fiber Optic Cable & Equipment	259,396,867	9,572,399	-	268,969,266	20%	117,148,664	15,030,720	-	132,179,384	136,789,883	142,248,204	
Infrastructure & Backbone Equipments	969,403,091	64,971,548	-	1,034,374,639	18%	454,125,832	50,349,181	-	504,475,013	529,899,626	515,277,259	
Motor Vehicle	23,384,154	-	-	23,384,154	20%	12,658,433	1,072,572	-	13,731,005	9,653,149	10,725,721	
Office Decoration	68,401,957	8,118,500	-	76,520,457	15%	37,510,716	2,925,731	-	40,436,447	36,084,010	30,891,241	
WiFi Equipment & Installation	182,495,916	-	-	182,495,916	20%	95,836,532	8,665,938	-	104,502,470	77,993,446	86,859,385	
Sub-Total	2,017,351,925	83,108,220	-	2,100,460,144		884,886,350	91,880,055	-	976,766,405	1,123,693,739	1,132,465,574	

B. Property, plant and equipment (EPZ Project)

Particulars	Cost			Depreciation			Written Down Value as on 31.12.2020	Written Down Value as on 30.06.2020		
	Balance as on 30.06.2020	Addition during the year	Disposal during the year	Balance as on 31.12.2020	Rate of Dep.	Balance as on 30.06.2020			Charged during the year	Disposal during the year
Furniture & Fixture	473,134	-	-	473,134	10%	273,806	9,966	-	283,772	189,328
Office Equipment	1,446,128	-	-	1,446,128	15%	1,166,097	21,002	-	1,187,099	280,031
Computer & Comp. Equipment	728,750	-	-	728,750	20%	649,086	7,966	-	657,053	79,564
Infrastructure & Backbone Equipment	4,226,181	-	-	4,226,181	18%	3,009,221	109,526	-	3,118,747	1,216,960
Office Decoration	2,624,398	-	-	2,624,398	15%	1,780,042	63,327	-	1,843,368	844,356
Sub-Total	9,498,591	-	-	9,498,591		6,878,251	211,788	-	7,090,039	2,620,340
Total as at 31 December 2020	2,026,850,516	83,108,220	-	2,109,958,735		891,764,602	92,091,843	-	983,856,445	1,126,102,291
Total as at 30 June 2020	1,723,032,464	303,818,051	-	2,026,850,516		709,236,903	182,527,698	-	891,764,602	1,135,085,914
										1,013,795,561

Total Depreciation has been apportioned as following:

Amount in Taka		Amount in Taka	
Dep: Except EPZ Project	Taka	Dep: EPZ Project	Taka
Cost of goods sold & services	76,922,804	Cost of goods sold & services	117,493
Operating expenses	14,957,251	Operating expenses	94,295
	91,880,055		211,788

Amount in Taka

Jul - Dec'20	Jul - Dec'19
77,040,297	64,211,694
15,051,546	16,802,809
92,091,843	81,014,504

Annexure - "B"

aamra networks limited
Schedule of Intangible Assets
As at 31 December 2020

Amount in Taka

Particulars	Cost			Amortization			Written Down Value as on 31.12.2020	Written Down Value as on 30.06.2020
	Balance as on 30.06.2020	Addition during the year	Balance as on 31.12.2020	Rate of Dep.	Balance as on 30.06.2020	Charge during the year	Balance as on 31.12.2020	Balance as on 30.06.2020
Computer Software	45,340,117	-	45,340,117	20%	34,261,856	1,107,826	35,369,682	11,078,261
Total as at 31 December 2020	45,340,117	-	45,340,117		34,261,856	1,107,826	35,369,682	11,078,261
Total as at 30 June 2020	45,340,117	-	45,340,117		31,492,291	2,769,565	34,261,856	13,847,826

Total Amortization has been charged as following:

	Amount in Taka	
	Jul - Dec'20	Jul - Dec'19
Intangible assets	1,107,826	1,384,783
Cost of goods sold & services	1,107,826	1,384,783

Annexure "C"

aamra networks limited
Schedule of Calculation of Deferred Tax Liability
As at 31 December 2020

Particular	Carrying Amount	Tax Base	Amount in Taka Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments (Taxable unit)	1,123,693,739	1,013,811,644	109,882,095
Property, plant & equipments (Non Taxable unit)	2,408,552	1,977,975	430,577
Intangible assets	9,970,435	21,815,795	(11,845,361)
Relevant liabilities			
Total temporary differences			98,467,312
Deferred tax liability @ 25%			24,616,828
Deferred tax asset @ 25%			-
Balance as on 01 July 2020			25,058,000
Movement during the year			(441,172)
Net deferred tax (asset)/ liability			24,616,828