''পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

PUBLIC OFFER OF [•] ORDINARY SHARES

Issue Date of the Prospectus: [•]

OFFER PRICE TK. [•] EACH, INCLUDING A PREMIUM OF TK. [•] - PER SHARE, TOTAL SIZE OF FUND TO BE RAISED BDT 562,500,000/-

Opening Date for Subscription: [•]

Closing Date for Subscription (Cut-off Date): [•]

RED-HERRING PROSPECTUS

OF

aamra

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aamra networks limited

MANAGER TO THE ISSUE

LankaBangla INVESTMENTS

LANKABANGLA INVESTMENTS LIMITED

CREDIT RATING STATUS

Rating Particulars	Long Term	Short Term
Entity Rating	A+	AR-2
Outlook	Stable	
Rated by	Alpha Credit Rating Limited	

"If you have any query about this document, you may consult the issuer, issue manager and underwriter"

A person interested to get a prospectus may obtain from the issuer and the issuer manager

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
aamra networks limited Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka – 1213.	**Mr. AKM Quamruzzaman** Company Secretary	Tel: +88 02 9841100 Fax: +88 02 9840077 e-mail: info.networks@aamra.com.bd Website: www.aamranetworks.com

ISSUE MANAGER	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited City Center (Level - 24), 90/1 Motijheel C/A, Dhaka – 1000	**Mr. Khandakar Kayes Hasan, CFA** Chief Executive Officer	Tel: + 88 02 951 26 21 Fax: + 88 02 956 11 07 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com

REGISTRAR TO THE ISSUE	CONTACT PERSON	CONTACT NUMBER
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Mrs. Nasrin Sultana** Chief Executive Officer	Tel: +88 02 830 0555, Fax: +88 02 830 0396 e-mail: icmlbd@gmail.com Website: www.icml.com.bd

UNDERWRITERS	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited City Center (Level - 24), 90/1 Motijheel C/A, Dhaka – 1000	**Mr. Khandakar Kayes Hasan, CFA** Chief Executive Officer	Tel: +88 02 7113585 Fax: +88 02 7115756 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Mrs. Nasrin Sultana** Chief Executive Officer	Tel: +88 02 830 0555, Fax: +88 02 830 0396 e-mail: icmlbd@gmail.com Website: www.icml.com.bd
Sigma Capital Management Limited 87, Rashed Khan Menon Road, Level-16, Eskaton, Dhaka-1000.	**Mr. Mohammad Reza** Chief Executive Officer	Tel: +88 02 831 6531 Fax: +88 02 832 1777 e-mail: reza@scmlbd.com Website: www.scmlbd.com

AUDITORS' OF THE COMPANY	CONTACT PERSON	CONTACT NUMBER
K. M. Hasan & Co. Chartered Accountants Home Town Apartment (9th Floor) 87, New Eskaton Road, Dhaka-1000.	**Mr. Hedayet Ullah, FCA** Senior Partner	Tel: +88 02 9351457 Fax: +88 02 9345792 e-mail: kmh_co@yahoo.com Website: www.kmhasan.com

CREDIT RATING COMPANY	CONTACT PERSON	CONTACT NUMBER
Alpha Credit Rating Limited Sadharan Bima Bhaban-2, 139 Motijheel C/A, Dhaka-1000.	**Mr. Md. Abdur Razzaq** Rating Analyst	Tel: +88 02 9573025-28 Fax: +88 02 9573025 e-mail: info@alpharating.com.bd Website: www. alpharating.com.bd

"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S), VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. [•] i.e. '[•] times' of the face value. The issue price has been determined and justified by the issuer and the issue manager/bidding by the eligible investors as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) (146-155).

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this red-herring contains all material information with regard to the issuer and the issue, that the information contained in the red-herring prospectus are true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect."

AVAILABILITY OF PROSPECTUS

Hard Copy and Soft Copy of the Prospectus and Abridged Version of Prospectus of aamra networks limited may be obtained from the following institutions:

ISSUER COMPANY	CONTACT PERSON	CONTACT NUMBER
aamra networks limited Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka – 1213.	**Mr. AKM Quamruzzaman** Company Secretary	Tel: (88 02) 9841100 Fax: (88 02) 9840077 e-mail: : info.networks@aamra.com.bd Website: www.aamranetworks.com

ISSUE MANAGERS	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited City Center (Level - 24), 90/1 Motijheel C/A, Dhaka – 1000	**Mr. Khandakar Kayes Hasan, CFA** Chief Executive Officer	Tel: + 88 02 951 26 21 Fax: + 88 02 956 11 07 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com

REGISTRAR TO THE ISSUE	CONTACT PERSON	CONTACT NUMBER
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Mrs. Nasrin Sultana** Chief Executive Officer	Tel: +88 02 9585693, 9585691-2 Fax: +88 02 7113585 e-mail: icmlbd@gmail.com Website: www.icbcml.com.bd

UNDERWRITERS	CONTACT PERSON	CONTACT NUMBER
LankaBangla Investments Limited City Center (Level - 24), 90/1 Motijheel, Dhaka – 1000	**Mr. Khandakar Kayes Hasan, CFA** Chief Executive Officer	Tel: + 88 02 951 26 21 Fax: + 88 02 956 11 07 e-mail: kayes@lankabangla-investments.com Website: www.lankabangla-investments.com
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Mrs. Nasrin Sultana** Chief Executive Officer	Tel: +88 02 830 0555, Fax: +88 02 830 0396 e-mail: icmlbd@gmail.com Website: www.icml.com.bd
Sigma Capital Management Limited 87, Rashed Khan Menon Road, Level-16, Eskaton, Dhaka-1000.	**Mr. Mohammad Reza** Chief Executive Officer	Tel: +88 02 831 6531 Fax: +88 02 832 1777 e-mail: reza@scmlbd.com Website: www.scmlbd.com

STOCK EXCHANGES	CONTACT PERSON	CONTACT NUMBER
Dhaka Stock Exchange Limited 9/F Motijheel C/A, Dhaka - 1000	**Mr. Md. Afzalur Rahman** Manager	Tel: +88 02 956 46 01-7, +88 02 966 69 44-8 Fax:+88 02 956 9755, +88 02 956 47 27 e-mail: research@dsebd.org website: www.dsebd.org
Chittagong Stock Exchange Limited CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	**Mr. Mohammad Jabed Sarwar** Assistant Manager	Tel: +88 031 714 632-3 +88 031 720 871 Fax: +88 031 714 101; +88 02 951 39 11-15 e-mail: jabed@cse.com.bd website: www.cse.com.bd

Prospectus is also available on the websites of aamra networks limited **(www.aamranetworks.com)**, LankaBangla Investments Limited **(www.lankabangla-investments.com)**, BSEC **(www.sec.gov.bd)**, DSE **(www.dsebd.org)**, CSE **(www.csebd.com)** and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

Date of Publication of Abridged Version of Prospectus: [•]

Prospectus is published in the following Newspapers:

Name of the Newspaper	Date of Publication
[•]	[•]
[•]	[•]
[•]	[•]
[•]	[•]

DEFINITIONS AND ACRONYMS/ELABORATION

Term	Elaboration
ANL	aamra networks limited
BB	Bangladesh Bank
BBS	Bangladesh Bureau of Statistics
BEPS	Bangladesh Electronic Payment System
BPO	Business Process Outsourcing
NBFI	Non-Banking Financial Institutions
BIN	Bank Identification Number
CAGR	Cumulative Average Growth Rate
CDMA	Code Division Multiple Access
CMS	Card Management System
CSE	Chittagong Stock Exchange
DES	Data Encryption System
DRS	Disaster Recovery Site/ System
DSE	Dhaka Stock Exchange
DWDM	Dense Wavelength Divison Multiplexing
EFT	Electronic Fund Transfer
EFTPOS	Electronic Fund Transfer at Point of Sales
EMV	Europay Master Visa
EPS	Electronic Payment System
FI	Financial Institution
FTB	Foreign Trade Bank
GSM	Global System for Mobile Communications
IP	Internet Protocol
IPS	Islamic Payment System
IT	Information Technology
ITO	Information Technology Outsourcing
MEPS	Malaysian Electronic Payment System
MOU	Memorandum of Understanding
OSI	Open System Interconnection
PIN	Personal Identification Number
POS	Point of Sales
POP	Point of Presence
RISC	Reduced Instruction Set Computing
RMG	Ready Made Garments
R&D	Research and Development
BSEC	Bangladesh Securities and Exchange Commission
TCP	Transmission Control Protocol
TD-LTE	Time-division Long-Term Evolution
NTTN	Nationwide Telecommunication Transmission Networks
IAAS	Infrastructure as a Service
SAAS	Software as a Service
VSAT	Very Small Aperture Terminal

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(a) About The Industry

Bangladesh' s IT industry has been developing slowly over the past three decades leading to millions of dollars of value addition every year. The industry has seen strong growth over recent years. Bangladesh is now considered to be among the next high prospect destinations in the segment, with accolades from AT Kearney, Gartner, Goldman Sachs and a host of others.

The IT industry can be divided into two broad categories; IT and ITES. The ITES category consists of specialized services that rely on technology for delivery. It includes Platform as a Service (PAAS), Software as a Service (SAAS) models to help businesses reach their goals. Software development on the other hand is another part of the IT services segment. The software and information technology enabled services (ITES) industry is one of the most promising sectors of Bangladesh, with several growth drivers like skilled personnel, collaborative environment with the government, dynamic leadership from Bangladesh Association of Software and Information Service (BASIS) and positive media involvement.

The Government of Bangladesh has declared 'Vision 2021' with a target to make Bangladesh as a middle income country by using Information and Communication Technology (ICT) and by developing favorable business environment for Hi-Tech industries. ICT has been identified as the "thrust sector" for the economy of Bangladesh. Government has taken various initiatives to achieve the target like tax holidays, hi-tech park establishments etc. to ensure a positive boom in IT sector.

Internet Service Provider (ISP)

In June 1996, the first very small aperture terminal (VSAT) base data circuit in the country was commissioned and the Bangladesh Telegraph and Telephone Board (BTTB) granted licenses to two Internet Service Providers (ISPs). In subsequent years more liberal government policies led to a rapid expansion of the industry, resulting in over 180 registered ISP's by 2005. ISPs are regulated by the Bangladesh Telecommunication Regulatory Commission (BTRC) through the Bangladesh Telecommunications Act. In 2016, there are 119 licensed ISPs providing services nationwide and 65 ISPs providing services in the central zone.

Data Sources:

- *http://www.lightcastlebd.com/blog/2016/02/the-ict-sector-of-bangladesh*
- *http://www.thedailystar.net/software-industry-bright-future-18736*
- *https://en.wikipedia.org/wiki/Internet_in_Bangladesh*

(b) About The Issuer

aamra networks limited formerly known as Global Online Services Limited was incorporated and commenced its business in Bangladesh under the Companies Act, 1994 on 10 January, 2001 vide registered No. C-42228(1587)/2001 as a Private Limited Company by shares. The Company changed its name from Global Online Services Limited to aamra networks limited on December 31, 2007. Subsequently, the Company was converted into a Public Limited Company by shares on May 08, 2013. ANL has its registered office at Safura Tower (12th Floor), 20, Kemal Ataturk Avenue Banani, Dhaka - 1213. The corporate office of the company situated at Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka – 1213. Also the Company has a liaison office in SFA Tower (3rd floor) 132, Panchlaish Chittagong – 4203, Bangladesh.

aamra networks limited (ANL) is a telecommunication & technology company involved in Leased Bandwidth distribution, IAAS, SAAS and IP enabled value added services. ANL is one of the first private sector licensed Internet Service Provider (ISP) in Bangladesh.

(c) Financial Information

Sl.	Particulars	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12	31-Dec-11
		Amount in BDT				
1	Turnover	662,948,637	595,085,403	515,106,448	414,952,807	336,594,140
2	Gross Profit	264,202,468	238,599,503	220,307,012	175,683,502	132,556,957
3	Net Profit Before Tax	130,786,943	89,881,201	89,372,016	80,523,745	62,575,409
4	Net Profit after Tax	120,081,487	84,885,387	82,537,662	74,939,464	58,029,466
5	Total Assets	943,152,811	858,823,386	601,239,878	314,879,834	234,320,422
6	Paid-up Capital	380,000,000	260,000,000	260,000,000	54,000,000	54,000,000
7	Retained Earnings	296,024,605	175,943,118	95,274,975	218,801,203	143,861,739
8	No. of Shares	38,000,000	26,000,000	26,000,000	5,400,000	5,400,000
9	Face Value	10/-	10/-	10/-	10/-	10/-
10	NAV per share	21.98	16.77	13.66	50.52	36.64
11	Earnings per Share*	3.16	2.23	2.17	1.97	1.53

(d) Features Of The Issue And Its Objects

Cut-Off Price	:	**[•]**
Public Offering Price		**[•]**
Number of Shares to be Offered	:	**[•]**
Total Issue Size	:	BDT 562,500,000/-
Issue Manager	:	LankaBangla Investments Limited
Register to the Issue	:	ICB Capital Management Limited
Objectives of the Issue	:	1. Loan repayment, 2. BMRE for infrastructure Development, 3. Data Center Setup, 4. Wi-Fi Hotspot setup in different Locations.

(e) Legal And Other Information

Particular	Registration/Certificate/ License No.	Issue Date	Validity
Certificate of Incorporation	C-42228(1587)/2001	January 10th, 2001	N/A
Export Registration Certification (ERC)	R 82943	September 25, 2016	June 30, 2017
Import Registration Certificate (IRC)	B 0173336	September 02, 2016	June 30, 2017
Trade License	03-040100	August 08, 2016	June 30, 2017
Internet Service Provider License	BTRC/LL/ISP-Nationwide(132)aamra/2010-120	June 30, 2015	June 29, 2020

aamra networks limited formerly known as Global Online Services Limited was incorporated and commenced its business in Bangladesh under the Companies Act, 1994 on 10 January, 2001 vide registered No. C-42228(1587)/2001 as a Private Limited Company by shares. The Company changed its name from Global Online Services Limited to aamra networks limited on December 31, 2007.

(f) Promoters' Background

When the company was incorporated, following persons/institutions were the subscriber to the memorandum:

SL.	Name
1	Texas Electronics Ltd. represented by Mr. Syed Faruque Ahmed
2	Texas Resources Ltd. represented by Mr. Syed Farhad Ahmed
3	Mr. Khondoker Moniruddin
4	Sino Lanka (Pvt) Ltd. represented by Mr. Bob Kundanmal
5	Interactive Digital Group Ltd. represented by Mr. Stefan

Out of the above promoters, as on December 31, 2015, only Texas Resources Ltd. (now aamra resources ltd.) holds shares of the Company. However, brief profile of all of the promoters are given below:

1. **Texas Electronics Ltd. represented by Mr. Syed Faruque Ahmed:** Initially Texas Electronics Ltd. (TEL) was the subscriber to the MoA of ANL. TEL had changed its name to aamra technologies ltd (ATL) on December 31, 2007.

   aamra technologies limited was incorporated in Bangladesh under The Companies Act, 1913 on 14 March 1990 vide registered No. C 19428 (198) / 90 as a private limited company. The company was converted to a public limited company on November 30, 2009 under The Companies Act 1994. The registered office of the company is located at BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. The Business office of the company is located at F.R. Tower (9th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213. aamra technologies limited provides comprehensive IT solutions, Bandwidth and services including Systems Integration, Information Systems Outsourcing Core Banking Software & Switching Solution supply, implementation & maintenance.

2. **Texas Resources Ltd. represented by Mr. Syed Farhad Ahmed:** Initially Texas Resources Ltd. (TRL) was the subscriber to the MoA of ANL. TRL had changed its name to aamra resources ltd. (ARL) on December 31, 2007.

   Texas Resources Limited is a private company limited by shares. It was incorporated in Bangladesh under the Companies Act, 1913 on 28 November 1989 vide registration no. C 19111(965)/89. The name of the company has been changed to aamra resources limited on December 31, 2007.aamra aamra resource is one of the Indenting houses in Bangladesh and plays an important role in the field of apparel and textiles sector. aamra resources holds the patents, distribution and marketing rights of a number of world renowned high technology driven products and are dedicated to the highest quality and personalized service and integrity. Key products of ARL are Computerized Embroidery machine, Needle search machineries, Total Environmental Solutions, CAD/CAM solutions, Laboratory equipment, Finishing, Cutting and Washing machine, Yarn dying machines and CDS systems, Knit fabric finishing machines, Fabric Dyeing machines, Circular Screen printing machines, Circular Knitting machines, Flexible automatic sewing machine for Jeans & Casual Trousers. The head office of the company is located at BTA Tower, 29 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213.

3. **Mr. Khondoker Moniruddin:** He completed his Bachelors with Honor's and Master's degrees from the Department of Accounting, University of Dhaka in 1982 and started his business career in the same year. Over the past three decades he has successfully established the Shanta Group. He is the founder promoter and Managing Director of Shanta Properties Limited. In addition, Khondoker Monir Uddin is also a founder Director and former Chairman of the Dhaka Bank Limited.

4. **Sino Lanka (Pvt) Ltd. represented by Mr. Bob Kundanmal:** Initially Sino Lanka (Pvt) Ltd. was the subscriber to the MoA of ANL.

   The head office of the company is located at 1090, Sri Jayawardenapura Mawatha, Rajagiriya, Sri Lanka Sino Lanka is the principal holding company with investments in construction, real estate, hospitality, chemical, healthcare, financial institutions and education.

5. **Interactive Digital Group Ltd. represented by Mr. Stefan:** Initially Interactive Digital Group Ltd. was the subscriber to the MoA of ANL.

   Background is not available since the Company no longer operates its business in Bangladesh.

As on December 31, 2015, no other promoters do not hold any shares of ANL except Texas Resources Ltd. (now aamra resources ltd.).

(g) Capital Structure and History of capital raising

Particulars	No. of Ordinary Shares	Nominal price	Amount (BDT)
Before IPO:			
Authorized Capital	100,000,000	10/-	1,000,000,000
Issued, Subscribed and Paid up capital	38,000,000	10/-	380,000,000
Total paid up capital before IPO (A)	**38,000,000**	**-**	**380,000,000**
After IPO:			
To be issued as IPO (B)	**[•]**	**[•]**	**[•]**
Paid up capital (Post IPO) (A+B)	**[•]**	**[•]**	**[•]**

***The Company has raised its paid-up capital in following phases:**

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10-Jan-2001: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	5,400,000	-	-	54,000,000
5-Jun-2013:Second Allotment (Bonus issue)	10/-	10/-	-	-	20,600,000	206,000,000
20-Jan-2015:Third Allotment (Other Than Existing Shareholders)	10/-	6,600,000 shares @ BDT 25/- 5,400,000 shares @ BDT 22/-	12,000,000	-	-	120,000,000
Total			**17,400,000**		**20,600,000**	**380,000,000**

(h) Summary of Valuation Report of securities

Sl. No.	Valuation Methods	Fair Value (BDT)
Method-1	Net Asset value (NAV) per share	21.98
Method-2(A)	Earning-based value per share (Considering Avg. Sector P/E)	62.24
Method-2(B)	Earning-based value per share (Considering Avg. Market P/E)	37.85
Method-3	Average Market Price of Similar Stocks Based Valuation	22.32
Method-4	P/BV multiple of Similar Stocks Based Valuation	31.33
Method-5	P/E multiple of Similar Stocks Based Valuation	44.55
Method-6	EV/EBITDA Multiple based Valuation	67.68
Method-7	Valuation based on Discounted Cash Flow	35.15

The detailed valuation workings of the above-mentioned methods are furnished under the head of "Valuation Report of securities prepared by the Issue Manager" in this prospectus.

Disclosure in respect of issuance of security in Dematerialized Form

As per provisions of the Depository Act, 1999 and regulations made there under, share of the Company will be issued in dematerialized form only and for this purpose aamra networks limited will sign an agreement with the Central Depository Bangladesh Limited (CDBL). Therefore, all transfers, transmissions, splitting or conversions will take place on the CDBL system and any further issuance of shares (including rights and bonus) will also be issued in dematerialized form only.

CONDITIONS IMPOSED BY COMMISSION UNDER RULE 4(2) OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015

(a) Conducting road show and submission of application:

(i) The issuer/issue manager shall send invitation to the eligible investors, both in writing and through publication in at least 5 (five) widely circulated national dailies, giving at least 10 (ten) working days' time, to the road show indicating time and venue of such event. The invitation letter shall accompany a red-herring prospectus containing all relevant information covering the proposed size of the issue and at least 3 (three) years audited financial statements and valuation report, prepared by the issue manager without mentioning any indicative price, as per internationally accepted valuation methods. The red-herring prospectus shall be prepared without mentioning the issue price or number of securities to be offered;

(ii) Representatives from the exchanges shall present in the road show as observers;

(iii) Eligible investors shall submit their comments and observations, if any, to the issuer or issue manager within 03(three) working days of the road show;

(iv) After completion of the road show, the red-herring prospectus shall be finalized on the basis of comments and observations of the EIs participated in the road show. The valuation report as finalized must be included in the red-herring prospectus including detail about the qualitative, quantitative factors and methods of valuation;

(v) The application along with the red-herring prospectus and required documents shall be simultaneously submitted to the Commission and the exchanges as per rule 4(1)(a).

(b) Consent for bidding to determine the cut-off price: After examination of the prospectus and relevant documents, the Commission, if satisfied, shall issue consent to commence bidding by the eligible investors for determination of the cut-off price.

(c) Determination of the cut-off price:

(i) Eligible investors shall participate in the electronic bidding process and submit their intended quantity and price:

provided that any connected person on related party of the issuer shall not be eligible to participate in the bidding process;

(ii) No eligible investor shall quote for more than 10% (ten percent) of the total amount offered to the eligible investors;

(iii) Eligible investors' bidding shall be opened for 72 (seventy two) hours round the clock;

(iv) The bidding will be conducted through an uniform and integrated automated system of the exchanges, especially developed for book building process;

(v) The value of bid at different prices will be displayed on the screen without identifying the bidders;

(vi) The bidders shall deposit at least 20% (twenty percent) of the bid amount in advance in the designated bank account maintained by the exchange conducting the bidding;

(vii) The bidders can revise their bids for once, within the bidding period, up to 20% variation of their first bid price;

(viii) After completion of the bidding period, the cut-off price will be determined at nearest integer of the lowest bid price at which the total securities offered to eligible investors would be exhausted;

(ix) All the eligible investors participating in the bidding shall be offered to subscribe the securities at the cut-off price. It is mandatory for EIs bidding at or above the cut-off price to subscribe up to their intended quantity but optional for EIs bidding below the cut-off price;

(x) The eligible investors shall be allotted securities on pro-rata basis within their category-wise quota at the cut-off price. The category-wise quota shall be determined on the basis of distributing the total securities reserved for other eligible investors equally to each of the category of eligible investors participating in the bidding, except mutual funds. Mutual funds shall be allotted securities reserved for them on pro-rata basis;

(xi) The securities shall be offered to general public for subscription at an issue price to be fixed at 10% discount (at nearest integer) from the cut-off price;

(xii) The issuer and the issue manager shall prepare the draft prospectus including the status of bidding, cut-off price, list of eligible investors with number of securities subscribed for, price and number of securities for offering to the general public and submit with relevant documents, simultaneously to the Commission and the exchanges within 5 (five) working days from the closing day of bidding.

(d) Subscription by the eligible investors:

(i) After examination of the draft prospectus and relevant documents, the Commission, if satisfied, shall issue consent for raising of capital from the general public and approve the prospectus;

(ii) The balance amount of subscription shall be paid by the eligible investors prior to the date of opening of subscription to the general public:

provided that in case of failure to deposit the remaining amount by the eligible investors, advance bid money deposited by them shall be forfeited by the Commission and the unsubscribed securities shall be taken up by the underwriters.

ELIGIBLE INVESTOR OR EI

As per Rule 2(e) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015:

"eligible investor or EI" means the following institution who has business operation/investment in Bangladesh:-

i Merchant Bankers and Portfolio Managers;
ii Asset Management Companies;
iii Mutual Funds;
iv Stock Dealers;
v Banks;
vi Financial Institutions;
vii Insurance Companies;
viii Alternative Investment Fund Managers;
ix Alternative Investment Funds;
x Foreign Investors who have portfolio investments in capital market of Bangladesh through any Securities Custodian registered with the Commission;
xi Recognized Pension Funds and Provident Funds; and
xii Other Institutions as approved by the Commission;

Allocation of Shares of 'aamra networks limited':

As per Rule 4(2)(C) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 the shares of aamra networks will be allocated in the following manner:

Valuation Methods		General public	
Mutual Funds	**Other EIs**	**NRB**	**Others**
10% At the cut-off price	50% At the cut-off price	10% at 10% discount (at nearest integer) from the cut-off price	30% at 10% discount (at nearest integer) from the cut-off price

DECLARATION ABOUT THE RESPONSIBILITY OF THE DIRECTORS, INCLUDING THE CEO OF THE AAMRA NETWORKS LIMITED IN RESPECT OF THE RED-HERRING PROSPECTUS

Annexure-A

[Rule 4 (1)(d)]

This red-herring prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this public issue and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this red-herring prospectus to enable the investors to make a well informed decision for investment.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Syed Faruque Ahmed	**Syed Farhad Ahmed**	**Syeda Munia Ahmed**	**Fahmida Ahmed**	**Mahbub Mustafizur Rahman**
Chairman & Nominated Director of aamra holdings ltd.	Managing Director& CEO & Nominated Director of aamra resources ltd.	Nominated Director of aamra holdings ltd.	Nominated Director of aamra resources ltd.	Independent Director

Date: April 20, 2016

Annexure – B

DUE DILIGENCE CERTIFICATE OF THE ISSUE MANAGER
[Rule 4(1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF [•] ORDINARY SHARES OF TK. 562,500,000/- BY aamra networks limited

Dear Sir:

We, the issue manager(s) to the above-mentioned forthcoming issue, state and confirm as follows:

(1) We have examined all the documents submitted with the application for the above mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the prospectus pertaining to the said issue;
(2) On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

(a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
(b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed/issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;
(c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and other applicable laws;
(d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;
(e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;
(f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
(g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;
(h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;
(i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the IPO for any further inspection by the Commission;
(j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules

has been complied with and our comments, if any;

(k) We also declare that we have managed the public issue of following issuers in the last 05 (five) years:

Sl. No.	Name of the Issue	Publication Date of Prospectus	Listing Year	Issue Price	Dividend Payment History			
					2012	2013	2014	2015
1.	Saiham Cotton Mills Limited	20-Dec-11	2012	20.00	10% C	10% C	10% C	5% C, 10% B
2.	Aamra Technologies Limited	06-Mar-12	2012	24.00	20% B	5% C, 10% B	10% C	10% C
3.	Envoy Textiles Limited	07-Jun-12	2012	30.00	15% C, 5% B	17% C, 3% B	12% C, 3% B	17% C, 5% B
4.	Argon Denims Limited	01-Nov-12	2013	35.00	20% B	6% C, 15% B	20% B	-
5.	The Peninsula Chittagong Limited	25-Feb-14	2014	30.00	-	-	10% C	10% C, 5% B
6.	Aman Feed Limited	29-Apr-15	2015	36.00	-	-	-	10% C, 20% B
7.	United Power Generation & Distribution Company Limited	14-Dec-14	2015	72.00	-	-	35% C	30% C, 10% B
8.	Regent Textile Mills Limited	17-Sep-15	2015	25.00	-	-	-	-
9.	Evince Textiles Limited	07-Apr-16	On process	10.00	-	**222.53%B**	-	-

Note: B refers to Bonus/Stock Dividend; C refers to Cash Dividend

For the Issue Manager:

Sd/-
Khandakar Kayes Hasan, CFA
Chief Executive Officer
LankaBangla Investments Limited

Place: Dhaka
Date: April 24, 2016

Annexure C

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER
[Rule 4 (1)(d)]

To

The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF [•] ORDINARY SHARES OF TK. 562,500,000/- OF aamra networks limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 1,670,000,000.00 (Taka One Hundred Sixty Seven Crore only) and we have the capacity to underwrite a total amount of Tk. 4,348,352,895.00 (Taka Four Hundred Thirty Four Crore Eighty Three Lac Fifty Two Thousand Eight Hundred Ninety Five only) as per relevant legal requirements. We have committed to underwrite for up to Tk. **78,750,000.00** (Taka Seven Crore Eighty Seven Lac Fifty Thousand only) for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of The Company	Amount Underwritten (in BDT)
1	Pacific Denims Limited	37,500,000.00
2	Evince Textiles Limited	45,500,000.00
3	Summit Alliance Port Limited (Rights Issue)	154,586,100.00
4	IDLC Finance Limited (Rights Issue)	70,000,000.00
5	GPH Ispat Limited (Rights Issue)	525,000,000.00
6	Bangladesh Thai Aluminium Limited (Rights Issue)	30,000,000.00
7	VFS Thread Dyeing Limited	20,000,000.00
8	IFCO Garments & Textiles Limited	17,500,000.00
9	STS Holdings Limited	60,800,000.00
10	Dhaka Regency Hotel and Resort Limited	52,500,000.00
Total		**1,013,386,100.00**

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Khandakar Kayes Hasan, CFA
Chief Executive Officer
LankaBangla Investments Limited

Place: Dhaka
Date: April 21, 2016

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (ICB CAPITAL MANAGEMENT LIMITED)

To
The Bangladesh Securities and Exchange Commission

Sub: Public Issue of [*] Ordinary Shares of Tk. 562,500,000.00 of The aamra networks Limited.

Dear Sir,

We, the under-noted Underwriter to the above-mentioned forthcoming issue, state individually and collectively as follows:

(1) We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

(2) On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

(a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 131.86 (One hundred thirty one point eight six) crore and we have the capacity to underwrite a total amount of Tk. 659.30 (Taka six hundred fifty nine point three zero) crore as per relevant legal requirements. We have committed to underwrite for up to Tk. 7.88 (seven point eighty eight) crore for the upcoming issue.

(b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of the Company	Amount Underwritten (in Tk.)
1	Energypac Power Generation Limited	7,812,500.00
2	IDLC Finance Limited	150,000,000.00
3	GPH Ispat Limited	210,000,000.00
4	Baraka Patenga Power Limited	21,000,000.00
5	The ACME Laboratories Limited	696,320,000.00
	Total=	1,085,132,500.00

(c) All information as are relevant to our underwriting decision has been received by us and the draft prospectus forwarded to the Commission has been approved by us;

(d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

(e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-
(Nasrin Sultana)
ICB Capital Management Limited
Chief Executive Officer

Date: 20 April, 2016

DUE DILIGENCE CERTIFICATE BY THE UNDERWRITER (SIGMA CAPITAL MANAGEMENT LIMITED)

To

The Bangladesh Securities and Exchange Commission

Sub: PUBLIC OFFER OF [•] ORDINARY SHARES OF TK. 562,500,000/- OF aamra networks limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision; and

2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 25,000,000.00 (Taka two hundred fifty million only) and we have the capacity to underwrite a total amount of Tk. 1,250,000,000.00 (Taka one billion two hundred fifty million only) as per relevant legal requirements. We have committed to underwrite for up to Tk. **39,375,000.00** (Taka thirty nine million three hundred seventy five thousand only) for the upcoming issue.

b) At present, the following underwriting obligations are pending for us:

Sl. No.	Name of The Company	Amount Underwritten (in BDT)
1	IDLC Finance Limited	30,000,000.00
Total		**30,000,000.00**

c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us;

d) We shall subscribe and take up the un-subscribed securities against the above-mentioned public issue within 15 (fifteen) days of calling up thereof by the issuer; and

e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Mohammad Reza
Chief Executive Officer
Sigma Capital Management Limited

Place: Dhaka
Date: April 21, 2016

ABOUT THE ISSUER SECTION: IV

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, fax number, contact person, website address and e-mail address:

Name of the Issuer	:	**aamra networks limited**
Date of Incorporation	:	January 10, 2001
Commencement of Commercial Operations	:	January 10, 2001
Logo	:	aamra the power of WE
Registered Office	:	Safura Tower (12th Floor), 20, Kemal Ataturk Avenue, Banani Commercial Area, Dhaka – 1213
Corporate Office	:	Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka - 1213
Other Office (Liaison Office)	:	SFA Tower (3rd floor) 132, Panchlaish,Chittagong – 4203
Telephone Number	:	+88 02 9841100
Fax Number	:	+88 02 9840077
Contact Person	:	**Mr. AKM Quamruzzaman, Company Secretary**
Website Address	:	www.aamranetworks.com
E-mail Address	:	info.networks@aamra.com.bd

(b) The names of the sponsors and directors of the issuer:

Sl.	Name of Sponsors	Sl.	Name of Directors (Current)
1.	Texas Electronics Ltd. represented by Mr. Syed Faruque Ahmed	1.	Mr. Syed Faruque Ahmed (Nominated Director of aamra holdings limited)
2.	Texas Resources Ltd. represented by Mr. Syed Farhad Ahmed	2.	Mr. Syed Farhad Ahmed (Nominated Director of aamra resources limited)
3.	Mr. Khondoker Moniruddin	3.	Ms. Syeda Munia Ahmed Nominated Director of aamra holdings limited)
4.	Sino Lanka (Pvt) Ltd. represented by Mr. Bob Kundanmal	4.	Ms. Fahmida Ahmed (Nominated Director of aamra resources limited)
5.	Interactive Digital Group Ltd. represented by Mr. Stefan	5.	Mr. Mahbub Mustafizur Rahman, Independent Director

(c) The name, logo and address of the auditors and registrar to the issue, along with their telephone numbers, fax numbers, contact persons, website and e-mail addresses:

Auditor		
Name:	:	**K.M. Hasan & Co.**
Logo	:	KMHCQ
Address	:	Hometown Apartments (7th, 8th & 9th Floor), 87 New Eskaton Road, Dhaka-1000
Telephone Number	:	+88 02 9351457
Fax Number	:	+88 02 9345792
Contact Person	:	**Mr. Hedayet Ullah FCA** Senior Partner
Website Address	:	www.kmhasan.com
E-mail Address	:	kmh_co@yahoo.com

Registrar to The Issue		
Name	:	**ICB CAPITAL MANAGEMENT LIMITED**
Logo	:	
Address	:	Green City Edge (5th & 6th Floor) 89 Kakrail, Dhaka-1000
Telephone Number	:	+88 02 830 0555
Fax Number	:	+88 02 830 0396
Contact Person	:	**Mrs. Nasrin Sultana** Chief Executive Officer
Website Address	:	www.icml.com.bd
E-mail Address	:	icmlbd@gmail.com

(d) The name(s) of the stock exchanges where the specified securities are proposed to be listed:

Dhaka Stock Exchange Limited
9/F, Motijheel C/A,
Dhaka – 1000

Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080, Sheikh Mujib Road, Chittagong – 4100

Registered Office	:	Safura Tower (12th Floor), 20, Kemal Ataturk Avenue Banani, Dhaka – 1213
Corporate Office	:	Faruque Rupayan Tower (17th Floor) 32, Kemal Ataturk Avenue Banani, Dhaka – 1213
Chittagong Liaison Office	:	SFA Tower (3rd floor) 132, Panchlaish, Chittagong – 4203
Auditor	:	**K M Hasan & Co.** Chartered Accountants Hometown Apartments (8th & 9th Floor) 87, New Eskaton Road, Dhaka-1000
Issue Manager	:	**LankaBangla Investments Limited** City Center (Level - 24), 90/1 Motijheel C/A, Dhaka – 1000
Registrar To The Issue	:	**ICB Capital Management Limited** Green City Edge (5th & 6th Floor) 89 Kakrail, Dhaka-1000
Legal Advisor	:	**Syed Ishtiaq Ahmed and Associates** Law Consultants and Legal Practitioners Concord Ovilash (First Floor), House 62, Road 11A, Dhanmondi, Dhaka-1209, Bangladesh
Tax Consultant	:	**K. M. Hasan & Associates** Tax/VAT/Managements Hometown Apartments (9th Floor) 87, New Eskaton Road, Dhaka-1000
Company Secretary	:	**Mr. AKM Quamruzzaman**

All investors are hereby informed by the Company that the Company Secretary would be designated as Compliance Officer who will monitor the compliance of the Acts, Rules, Regulations, Notifications, Guidelines, Conditions, Orders/Directions issued by the Commission and/or Stock Exchange(s) applicable to the conduct of the business activities of the Company, so as to promote the interest of the investors in the security issued by the Company, and for redressing investors' grievances.

(a) Summary

(i) The summary of the industry and business environment of the issuer:

In June 1996, the first very small aperture terminal (VSAT) base data circuit in the country was commissioned and the Bangladesh Telegraph and Telephone Board (BTTB) granted licenses to two Internet Service Providers (ISPs). In subsequent years more liberal government policies led to a rapid expansion of the industry, resulting in over 180 registered ISP's by 2005. ISPs are regulated by the Bangladesh Telecommunication Regulatory Commission (BTRC) through the Bangladesh Telecommunications Act. In 2016, there are 119 licensed ISPs providing services nationwide and 65 ISPs providing services in the central zone.

Business Environment of the Issuer

- the focus starts to build on the country developing into 'Digital Bangladesh' by 2021 with this strategy providing a focus for infrastructure development;
- mobile internet services have been giving a much needed boost to internet access;
- mobile internet (broadband and narrowband) continues to grow strongly
- Fixed broadband services, however, continue to struggle;
- The WiMAX customer base dropped significantly during 2015 as providers such as Banglalion Communications and Qubee transition from WiMAX to LTE based technologies.
- the BTRC prepares to open market for more VoIP operator licenses;
- Banglalion and Augere were permitted to upgrade their networks to TD-LTE.
- Two National Internet Exchange (NIX) licenses issued in 2014.

(ii) Summary of consolidated financial, operating and other information:

This information is not applicable for the Issuer since it has no subsidiary company.

(b) General Information

(i) Name and address, telephone and fax numbers of the registered office, corporate head office, other offices, factory, business premises and outlets of the issuer:

Registered Office:	
Address	Safura Tower (12th Floor), 20, Kemal Ataturk Avenue, Banani Commercial Area, Dhaka – 1213.
Telephone	(88 02) 9841100
Fax	(88 02) 9840077
Corporate Office:	
Address	Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka - 1213
Telephone	(88 02) 9841100
Fax	(88 02) 9840077
Other Offices (if any):	
Address	Liaison Office -SFA Tower (3rd floor) 132, Panchlaish Chittagong – 4203, Bangladesh
Telephone	(88 31) 654664

***Note: ANL does not have any factory and outlets*.**

(ii) The board of directors of the issuer:

Sl. No.	Name	Designation
1.	Mr. Syed Faruque Ahmed	Chairman & Nominated Director of aamra holdings limited
2.	Mr. Syed Farhad Ahmed	Managing Director & CEO & Nominated Director of aamra resources limited
3.	Ms. Syeda Munia Ahmed	Nominated Director of aamra holdings limited
4.	Ms. Fahmida Ahmed	Nominated Director of aamra resources limited
5.	Mr. Mahbub Mustafizur Rahman	Independent Director

(iii) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the chairman, managing director, whole time directors, etc. of the issuer:

Sl.	Name	Position	Address, Telephone number, Fax number and e-mail address
1.	Mr. Syed Faruque Ahmed	Chairman	House#1A, Road# 84, Gulshan, Dhaka-1212, Tel: +88 02 9841100, Fax: +88 02 9840077, E-mail: info.networks@aamra.com.bd
2.	Mr. Syed Farhad Ahmed	Managing Director & CEO	House#1A, Road# 84, Gulshan, Dhaka-1212, Tel: +88 02 9841100, Fax: +88 02 9840077, E-mail: info.networks@aamra.com.bd

Note: Only Mr. Syed Farhad Ahmed, Managing Director & CEO is the whole time director of ANL.

(iv) Names, addresses, telephone numbers, fax numbers and e-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Sl.	Name	Position/ Relation	Address	Telephone Numbers	Fax Numbers	E-Mail Addresses
1.	Mr. Md. Anamul Haque	Chief Financial Officer	House# 9, Road No. 1, Sector-9, Uttara, Dhaka-1230	+88 02 9841100	+88 02 9840077	a.haque@aamra.com.bd
2.	Mr. A.K.M Quamruzzaman	Company Secretary & Compliance Officer	166, West Kafrul, Dhaka	+88 02 9841100	+88 02 9840077	akm.zaman@aamra.com.bd
3.	Syed Ishtiaq Ahmed and Associates	Legal Advisor	Concord Ovilash (1st Floor) House No. 62, Road No. 11/A Dhanmondi, Dhaka	+88 02 8152835	+88 02 8152836	info@siaalaw.com
4.	K M Hasan & Co.	Auditor	Hometown Apartments (8th & 9th Floor) 87, New Eskaton Road, Dhaka-1000	+88 02 9351457, 9351564, 8358817	+88 02 9345792	kmh_co@yahoo.com

(v) Names, addresses, telephone numbers, fax numbers, contact person, website addresses and e-mail addresses of the issue manager(s), registrar to the issue etc:

Issue Manager	Contact Person	Contact Details
LankaBangla Investments Limited City Center (Level - 24), 90/1 Motijheel C/A, Dhaka – 1000	**Mr. Khandakar Kayes Hasan, CFA** Chief Executive Officer	Tel: + 88 02 951 26 21 Fax: + 88 02 956 11 07 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com
Registrar To The Issue	**Contact Person**	Contact Details
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Mrs. Nasrin Sultana** Chief Executive Officer	Tel: +88 02 830 0555, Fax: +88 02 830 0396 e-mail: icmlbd@gmail.com Website: www.icml.com.bd

(vi) Details of credit rating:

(a) The names of all the credit rating agencies from which credit rating has been obtained:

So far ANL has obtained 3 credit ratings. Details of those ratings are given below:

Name of the Credit Rating Agencies	Rating Date
Alpha Credit Rating Limited	March 24, 2016
	April 13, 2015
	October 05, 2013

(b) The details of all the credit ratings obtained for the issue and the issuer:

Year	Entity Rating		Rating Date	Outlook
	Long Term	Short Term		
2016	A+	AR-2	March 24, 2016	Stable
2015	A+	AR-2	April 13, 2015	Stable
2013	A	AR-2	October 05, 2013	Stable

(c) The rationale or description of the ratings (s) so obtained, as furnished by the credit rating agency(s):

As per Credit Rating Report dated March 24, 2016

While assessing risk associated with IT business, AlphaRating evaluates a company's business strength and financial & management risk profiles. Rating affirmation of 'A+' for long term and 'AR-2' for short term of aamra networks limited (herein after referred to as 'ANL' or 'the company') denotes stable performance considering decades of operational track record, good liquidity and leverage position etc. However, the rating is constrained by moderate sales growth, and lengthy cash conversion period.

AlphaRating considered company's market position on the basis of its revenue mix, scale of operation and presence in geographically diversified area and client profile. It is observed that, in order to enhance its competitiveness, the company is changing its business interest from internet service to other IT enabled & infrastructure services as well. However, the company has been actively operating throughout the country and is providing quality services to the top most institutes of the country. Its client profile is spread out to different industries which lower vulnerability associated with revenue generation. AlphaRating also assessed the operating efficiency by considering productivity parameters, human resources & knowledge management, company's systems & processes and contract mix. While the company follows a structured layout in hiring new staffs, it is found that the employee retention rate is in declining trend over the last three years period. The risk of outflow of professionals to developed markets may affect the operation of the company.

Due to the market competition, the company has been reducing its selling price with the falling cost of bandwidth. In order to uphold its competitiveness, ANL is changing its business focus which has affected the

revenue mix and cost of services. However, the company is trying to match its purchase price to sale price which is expected to bring positive effect on Gross Profit by the next year. In addition, the company held ample liquid assets to meet up its short term obligations. While lengthy cash conversion cycle has affected the cash flow generated from operation, it is found that the company has paid off its long-term debt obligation with two financial institutions and that improved company's debt servicing capacity.

(d) Observations and risk factors as stated in the credit rating report:

As per Credit Rating Report dated March 24, 2016

Business Risk Analysis

Scale of Operation
The scale of player's operations is critical in the IT industry. The larger the scale, the greater the benefits of economies of scale and also the ability to withstand profitability pressure.

Over the last decade, ANL has been providing state-of-the-art IT communication solutions and services including internet access, web page development & hosting, leased port internet access, total network solutions, video conferencing solutions etc to more than hundred of its corporate clients. This certainly augments company's reliability to its customers.

Revenue Mix
AlphaRating analyses various vertical and horizontal segments in which a company operates. Vertical segments are defined in terms of client industries such as manufacturing, insurance, banking etc. A diversified presence across segments provides stability to earnings. Moreover, AlphaRating also considers a company's revenue mix in terms of the nature of contracts it implements.

ANL's client base is spread from renowned MNCs to hotels, universities, banks, embassy, international organizations and many more. The company works on fixed-price contracts for a definite time period. The contracts can be renewed by the parties after the expiry of the present contract. The diversified client based and fixed time contracts ensures revenue of the company for a specific time period. However, the company requires more projects and skilled project management to uphold its growth.

Geographic Diversity
The geographic spread of revenues is an important parameter in analyzing a company's business risk. With the increasing number of internet service providers, the company has extended its service area to almost each corner of the country to sustain in the competition. ANL also invests in IT enabled services and infrastructure services to be distinct from its peers.

Funding Risk
In order to finance its import of IT solution items, to support bid bond for tender security, to provide performance guarantee for execution of work order, the company is availing financing from a number of financial institutions. Interest rates charged for these facilities are only fixed for a certain period of time and the company is completely exposed to any adverse changes in the interest rates. This adverse change can decrease the profitability and operating cash flow of the company.

As per the financial intuitions' information, it is observed that the company has been performing well and is adjusting its liabilities within the time period. However, ANL has raised its fund through private placement and intended to use a portion of that proceed in debt payment to the financial institutes. The company is further planning to go for initial public offering which may help to arrange sufficient fund to finance its growth.

Human Resource and Knowledge Management
IT company's' most important assets are human resources and accumulated knowledge. The outflow of professionals to developed markets has a two-fold impact on domestic firms. These are high employee attrition rates and increasing wages. In this circumstance, considering a company's ability to attract, train, motivate and retain quality manpower as critical to its business, AlphaRating emphasize on study of a company's HR policies.

ANL refers its recruitment process as 'Talent Acquisition' for the organization. Potential candidates have to go through a number of screening tests to ensure his place in the company. However, as per the company's information, AlphaRating found that the employee retention rate is improved in 2015 after a drastic fall till 2014.

Potential or Existing Government Regulations

IT companies have to comply with The Income Tax Ordinance,1984; The Income Tax Rules, 1984; The value Added Tax Act, 1991; The value Added Tax Rules, 1991; The Customs Act, 1969 and Bangladesh Telecommunication Regulatory Commission Act, 2001 along with the Companies Act, 1994. Any adverse change in the policies can affect the overall performance of the industry players.

Financial Risk Analysis

AlphaRating performs financial analysis by dividing the financial portion into different categories which are Profitability Analysis, Liquidity Analysis, Cash flow Analysis and Capital Structure. Detailed analysis is presented below:

Profitability Analysis

ANL is involved in Leased Bandwidth distribution, IAAS, SAAS and IP enabled value added services. While the company experienced continuous positive growth in revenue throughout the last four years period, major portion of revenue is noted to be generated from Internet Bandwidth service. However, as Internet is becoming more of a commodity product, the company intends to divert its concentration to IT enabled services and infrastructure services. This is noticed as the percentage of internet service of total revenue has gradually decreased from 2012 to 2015. In line with revenue, COS also noted to increase throughout the last four years. Diversion of interest from internet service to other IT enabled services resulted into rising cost associated with IT Support and software unit rather than internet unit and act as sole reason behind the change in Gross Profit Margin (GPM) and Operating Profit Margin (OPM) in 2015.

FY 31 December	*2015*	*2014*	*2013*	*2012*
Revenue (BDT in Millions)	*662.95*	*595.09*	*515.11*	*414.95*
Revenue Growth (%)	*11.40*	*15.53*	*24.14*	*23.28*
Gross Profit Margin (%)	*39.85*	*40.10*	*42.77*	*42.34*
Operating Profit Margin (%)	*21.33*	*20.31*	*21.52*	*21.30*
Net Profit Margin (%)	*18.11*	*14.26*	*16.02*	*18.06*
ROA (%)	*15.70*	*14.07*	*18.43*	*28.07*
ROE (%)	*14.38*	*14.90*	*23.23*	*27.47*

Data obtained from audited financial statement of 2012-2015

Parameters	**2015**	**2014**
Number of Employee	327	298
Revenue per Employee (BDT in millions)	2.03	1.99
Profitability per Employee (BDT in millions)	0.81	0.41

Productivity Parameters

ANL is availing term loan, lease finance and working capital financing from a number of financial institutes and finance cost associated with these facilities covered almost 1.3% of total revenue in 2015. However, the company has already adjusted its term loan of BDT 40.00 million with LankaBangla Finance Limited. All this is expected to bring positive change in profit margin in near future. Apart from this finance charge, tax expenditure and income from other sources brought the change in Net Profit Margin.

AlphaRating considers operating profit to calculate ROA. The reason behind considering operating profit is to determine how well the company has utilized its assets to earn profit before interest and tax expense. It also measures the management's efficiency to use those assets that is introduced by the company. Conversely, ROE is calculated by dividing net profit by sponsors' equity. Here equity is comprised of paid up capital, share money

deposit and retained earnings. Decrease in asset turnover of the firm is responsible for the decrease in Return on Assets (ROA) and Return on Equity (ROE).

Liquidity Analysis

Table below shows that, the company held sufficient liquid assets to pay off its short term obligations throughout 2012 to 2015. Current assets are comprised of inventories, receivables, advances and cash & cash equivalents. It is observed that, ANL has notably reduced its receivable in the bracket of more than six months. Whereas still the company is taking on an average two months to collect its receivables from customers all in last 4 years. On the other hand, majority of the payables are of 1 to 2 months that indicates company's low outstanding liability to the creditors. However, during 2015, the company required more than 4 months to convert its stocks, receivables and payables into cash compared to the 2 months period in 2013 due to large stocks in hand.

ANL's net working capital reported to increase over the last two years. Although the rise in working capital indicates company's efficiency and short term financial health but more money tied-up in inventory and receivables could not be used to pay off obligations immediately.

FY 31 December	*2015*	*2014*	*2013*	*2012*
Current Ratio (x)	*3.26*	*1.70*	*1.42*	*3.89*
Quick Asset Ratio (x)	*2.12*	*1.31*	*1.21*	*3.16*
Cash Ratio (x)	*0.26*	*0.67*	*0.30*	*0.38*
Trade Receivables (days)	*55.57*	*57.28*	*61.49*	*51.19*
Trade Payables (days)	*25.79*	*23.57*	*33.26*	*8.99*
Inventory Turnover (days)	*97.37*	*90.98*	*38.30*	*47.16*
Cash Conversion Cycle (days)	*127.15*	*124.69*	*66.53*	*89.36*
Net Working Capital (BDT in millions)	*211.76*	*160.03*	*61.86*	*121.70*

Data obtained from audited financial statement of 2012-2015

Cash Flow Analysis

ANL was capable of generating sufficient cash flow from operation to pay off its finance charge and debt payments in all four year of consideration.

CFO of ANL has increased by 83% due to increased level of cash received from customers, and lower finance charges.

FY 31 December	*2015*	*2014*	*2013*	*2012*
CFO (BDT in Millions)	*148.52*	*81.33*	*122.84*	*23.75*
CFO Interest Coverage Ratio (x)	*19.75*	*3.46*	*6.82*	*8.94*
CFO Debt Coverage Ratio (x)	*3.88*	*0.35*	*0.62*	*1.26*

Data obtained from audited financial statement of 2012-2015

Leverage & Capital Structure Analysis

Capital structure of the company is comprised of capital introduced by the shareholders and short term & long term financing from bank and other financial institutions. As on 31st December 2015, total equity of the company stood at BDT 835.16 million (comprised of paid up capital, share premium, share money deposit and retained earnings) where as borrowings stood at BDT 38.28 million (comprised of current portion of lease liabilities and short term loan).

During 2015 ANL has issued additional ordinary shares of BDT 120.00 million to the individuals and institutional investors vide BSEC letter N0: SEC/CI/CPLC-451-2013/436 as private placement.Due to this change in debt and equity financing, Debt to Equity ratio as well as financial risk associated with the business dropped in 2015.

FY 31 December	*2015*	*2014*	*2013*	*2012*
Debt to Equity (x)	*0.05*	*0.40*	*0.56*	*0.07*
Debt to OPBITDA (x)	*0.27*	*1.91*	*1.79*	*0.21*
Total Liabilities to Total Assets	*0.11*	*0.34*	*0.41*	*0.13*
NAV (BDT in Millions)	*835.16*	*569.81*	*355.27*	*272.80*

Data obtained from audited financial statement of 2012-2015

(vii) Details of underwriting:

(a) The names, addresses, telephone numbers, fax numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them:

Names and Addresses	Contact Person	Telephone Numbers, Fax Numbers and E-mail	Amount Underwritten (BDT)
LankaBangla Investments Limited City Center (Level - 24), 90/1 Motijheel C/A, Dhaka – 1000	**Mr. Khandakar Kayes Hasan, CFA** Chief Executive Officer	Tel: + 88 02 951 26 21 Fax: + 88 02 956 11 07 e-mail: info@lankabangla-investments.com Website: www.lankabangla-investments.com	78,750,000
ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.	**Mrs. Nasrin Sultana** Chief Executive Officer	Tel: +88 02 830 0555, Fax: +88 02 830 0396 e-mail: icmlbd@gmail.com Website: www.icml.com.bd	78,750,000
Sigma Capital Management Limited 87, Rashed Khan Menon Road, Level-16, Eskaton, Dhaka-1000.	**Mr. Mohammad Reza** Chief Executive Officer	Tel: +88 02 831 6531 Fax: +88 02 832 1777 e-mail: reza@scmlbd.com Website: www.scmlbd.com	39,375,000

(b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations:

Declaration by the LankaBangla Investments Limited

We are one of the underwriters of the Initial Public Offering (IPO) of aamra networks Limited. We will underwrite BDT 78,750,000 (BDT 47,250,000 from El Portion and BDT 31,500,000 from General Public Portion) for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Sd/-
Khandakar Kayes Hasan, CFA
Chief Executive Officer
LankaBangla Investments Limited

Declaration by the ICB Capital Management Limited

We are one of the underwriters of the Initial Public Offering (IPO) of aamra networks Limited. We will underwrite BDT 78,750,000 (BDT 47,250,000 from El Portion and BDT 31,500,000 from General Public Portion) for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Sd/-
Nasrin Sultana
ICB Capital Management Limited
Chief Executive Officer

Declaration by the Sigma Capital Management Limited

We are one of the underwriters of the Initial Public Offering (IPO) of aamra networks Limited. We will underwrite BDT 39,375,000 (BDT 23,625,000 from El Portion and BDT 15,750,000 from General Public Portion) for the upcoming issue on a firm commitment basis. In this connection, we hereby declare that:

We have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter:

Sd/-
Mohammad Reza
Chief Executive Officer
Sigma Capital Management Limited

(c) Major terms and conditions of the underwriting agreements:

1. In case of under-subscription in any category by up to 35% in an Initial Public Offer, the undersubscribed portion of securities shall be taken up by the underwriter.
2. In case of failure to deposit the remaining amount by the eligible investors, the unsubscribed securities shall be taken up by the underwriter.
3. The underwriting agreement and the underwritten amount and allocation of underwriting portion shall be revised after completion of the bidding period, where the cut-off price will be determined at nearest integer of the lowest bid price at which the total securities offered to eligible investors would be exhausted. The public offering price will be determined at 10% discount (at nearest integer) from the cut-off price.
4. If and to the extent that the shares offered to the public by a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the Closing Date of subscription, the Company shall within 10 (Ten) days of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (Fifteen) days after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.

(c) Capital Structure

(i) Authorized, issued, subscribed and paid up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration):

Particulars	No. of Ordinary Shares	Nominal price	Amount (BDT)
Before IPO:			
Authorized Capital	100,000,000	10/-	1,000,000,000
Issued, Subscribed and Paid up capital*	38,000,000	10/-	380,000,000
Total paid up capital before IPO (A)	**38,000,000**	**10/-**	**380,000,000**
After IPO:			
To be issued as IPO (B)	**[•]**	**[•]**	**[•]**
Paid up capital (Post IPO) (A+B)	**[•]**	**[•]**	**[•]**

***The Company has raised its paid-up capital in following phases:**

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10-Jan-2001: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	5,400,000	-	-	54,000,000
5-Jun-2013:Second Allotment (Bonus issue)	10/-	10/-	-	-	20,600,000	206,000,000
20-Jan-2015:Third Allotment (Other Than Existing Shareholders)	10/-	6,600,000 shares @ BDT 25/- 5,400,000 shares @ BDT 22/-	12,000,000	-	-	120,000,000
Total			**17,400,000**		**20,600,000**	**380,000,000**

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount):

Number of Securities to be Offered	Description	Nominal Value (BDT)	Issue Amount (BDT)
[•]	Offer price Tk. **[•]** each, including a premium of Tk. **[•]** per share	**[•]**	562,500,000

Note: Infromation represented by [•] will be incorporated after determination of cut-off price.

(iii) Paid up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

(As per Audited Accounts)

Particulars	Amount in BDT
Paid up capital before the present issue	380,000,000
Paid up capital after the present issue	**[•]**
Paid up capital after conversion of convertible instruments (if any)	N/A
Share premium account before the present issue	159,131,807
Share premium account after the present issue	**[•]**

(iv) Category wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Directors' & Sponsors' Shareholdings

SL. No.	Name of Directors & Sponsors	No. of Share	Percentage (%)	
			Before IPO	After IPO
1.	aamra holdings ltd.	12,600,000	33.16%	[•]
2.	aamra resources ltd.	4,522,030	11.90%	[•]
3.	Mr. Syed Faruque Ahmed (Nominated Director of aamra holdings limited)	100,000	0.26%	[•]
4.	Mr. Syed Farhad Ahmed (Nominated Director of aamra resources limited)	100,000	0.26%	[•]
5.	Ms. Syeda Munia Ahmed (Nominated Director of aamra holdings limited)	100,000	0.26%	[•]
6.	Ms. Fahmida Ahmed (Nominated Director of aamra resources limited)	100,000	0.26%	[•]
7.	Augere Holdings (Netherlands) B.V	8,477,970	22.31%	[•]
Total		**26,000,000**	**68.42%**	**[•]**

Note: Currently there is no reprenstative from Augere Holdings (Netherlands) B.V in the Board of Driectos of ANL.

Other than Directors' & Sponsors' Shareholdings

SL. No.	Name of the Shareholders	No. of Share	Percentage (%)	
			Before IPO	After IPO
1.	Abaci Investments Limited (MDA)	100,000	0.26%	[•]
2.	National Finance Ltd.	1,000,000	2.63%	[•]
3.	MTB Securities Ltd.	400,000	1.05%	[•]
4.	Investment Corporation of Bangladesh	5,400,000	14.21%	[•]
5.	Food Chain Asia Ltd.	2,000,000	5.26%	[•]
6.	Mahmudul Huq	800,000	2.11%	[•]
7.	Intekhab Mahmud	200,000	0.53%	[•]
8.	Md. Ehsanul Habib	200,000	0.53%	[•]
9.	Mahtab Uddin Ahmed	120,000	0.32%	[•]
10.	Arifur Rahman	100,000	0.26%	[•]
11.	Showkat Ali Sarkar	20,000	0.05%	[•]
12.	Touhidul Alam Zenith	200,000	0.53%	[•]
13.	Enayet Uddin Md. Kaiser Khan	100,000	0.26%	[•]
14.	Md. Shahniaz Jewel	60,000	0.16%	[•]
15.	Mustafa Kamal Shaheen	100,000	0.26%	[•]
16.	Sohel Ahmed	20,000	0.05%	[•]
17.	Md. Sanowar Hossain	16,000	0.04%	[•]
18.	Md. Nurul Afsar & Sharmin Jahan	6,000	0.02%	[•]
19.	Md. Monirul Islam Sarker	5,000	0.01%	[•]
20.	Md. Ahosan Habib	2,500	0.01%	[•]
21.	ATM Rakibul Hoque	100,000	0.26%	[•]
22.	Kazi Rafiqul Islam	100,000	0.26%	[•]
23.	Parvez Ahmed	5,000	0.01%	[•]
24.	Abdul Quadir Chowdhury	100,000	0.26%	[•]
25.	Pradip Kumar Das	400,000	1.05%	[•]
26.	Bishwajit Das	400,000	1.05%	[•]
27.	Major General Md. Shamsul Haque	25,500	0.07%	[•]
28.	Masudur Rahman	20,000	0.05%	[•]
Total		**12,000,000**	**31.58%**	**[•]**

There was no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue:

Date of Issue	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Consideration and Valuation	Benefits from the Issue	Issue Price
5-Jun-2013	aamra holdings ltd. Represented by Mr. Syed Faruque Ahmed & Ms. Syeda Munia Ahmed	10,300,000	Director	Distribution of accumulated profit	Other than Cash (Bonus)	Enhancement of Capital Base and Re-investments	10/-
	aamra resources ltd Represented by Mr. Mr. Syed Faruque Ahmed & Ms. Fahmida Ahmed	3,582,840	Director				
	Augere Holdings (Netherlands) B.V	6,717,160	Shareholder				

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

No shares have been allotted in terms of any merger amalgamation or acquisition.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The issuer has not issued any equity shares under stock option to its employees.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:
The above mentioned required information will be furnished after determination of the cut-off price.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock in period and the number and percentage of pledged shares, if any, held by each of them:

Date of Allotment/ Shares were made fully paid up	Nature of Issue	No. of Share Hold						Consideration	Face value of Share (Tk.)	Issue Price	lock in period
		aamra holdings ltd. (Represented by Mr. Syed Faruque Ahmed & Ms. Syeda Munia Ahmed)	aamra resources ltd. (Represented by Mr. Syed Farhad Ahmed & Ms. Fahmida Ahmed)	Mr. Syed Faruque Ahmed (Nominated Director of aamra holdings limited)	Mr. Syed Farhad Ahmed (Nominated Director of aamra resources limited)	Ms. Syeda Munia Ahmed (Nominated Director of aamra holdings limited)	Ms. Fahmida Ahmed (Nominated Director of aamra resources limited)				
January 10, 2001	By Subscription to the MoA	-	1,350,000	-	-	-	-	Cash	10	10	
April 23, 2001	By Transfer	-	1,350,000	-	-	-	-	Cash	10	10	
October 16, 2008	By Transfer	-	(751,220)	-	-	-	-	Cash	10	10	
December 17, 2008	By Transfer	-	(741,950)	-	-	-	-	Cash	10	10	3 years
April 21, 2009	By Transfer	-	(138,500)	-	-	-	-	Cash	10	10	
August 31, 2009	By Transfer	-	(129,140)	-	-	-	-	Cash	10	10	
October 17, 2009	By Transfer	2,700,000	-	-	-	-	-	Cash	10	10	
June 05, 2013	By Allotment (Bonus)	10,300,000	3,582,840	-	-	-	-	Other than cash	10	10	
May 12, 2013	By Transfer	(400,000)	-	100,000	100,000	100,000	100,000	Cash	10	10	
Total		**1,260,000**	**4,522,030**	**100,000**	**100,000**	**100,000**	**100,000**	-	-	-	-
Percentage (%)	**Pre-IPO**	**33.16%**	**11.90%**	**0.26%**	**0.26%**	**0.26%**	**0.26%**	-	-	-	-
	Post IPO	**[•]**	**[•]**	**[•]**	**[•]**	**[•]**	**[•]**	-	-	-	-

Note: *There is no pledged shares.*

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the red-herring prospectus/prospectus/information memorandum:

There have been no purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the red-herring prospectus/prospectus/information memorandum.

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name	Address	Relationsship	No. of Share Holdings	Percentage (%) of Shareholdings
aamra holdings ltd. (Represented by Mr. Syed Faruque Ahmed & Ms. Syeda Munia Ahmed)	Safura Tower (9th Floor) 20 Kemal Ataturk Avenue, Banani C/A, Dhaka – 1213 Bangladesh.	Director	12,600,000	33.16%
aamra resources ltd. (Represented by Mr. Syed Farhad Ahmed & Ms. Fahmida Ahmed)	Safura Tower (9th Floor) 20 Kemal Ataturk Avenue, Banani C/A, Dhaka – 1213 Bangladesh.	Director	4,522,030	11.90%
Augere Holdings (Netherlands) B.V	3 Homes Frame Way, Shipton Gorge, Dorset DT6 4TA United Kingdom/A	Shareholder	8,477,970	22.31%
Investment Corporation of Bangladesh	8, D I T Avenue (12-15 Floor), Dhaka, Banglades.	Shareholder	5,400,000	14.21%
Food Chain Asia Ltd.	Lotus Kamal Tower-2, Level-11, Plot - 59,61 Gulshan Avenue, Dhaka-1212	Shareholder	2,000,000	5.26%

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned:

No officer/executive holds any share of the Company individually or as a group as at December 31, 2015 except the following director(s) of the Company.

Name of Shareholder	Position	Number of Shares	Shareholding %
Syed Farhad Ahmed	Managing Director & CEO of aamra networks Ltd. and Nominee Director of aamra resources Ltd.	100,000	0.26%

(d) Description of Business

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

aamra networks limited formerly known as Global Online Services Limited was incorporated and commenced its business in Bangladesh under the Companies Act, 1994 on 10 January, 2001 vide registered No. C- 42228(1587)/2001 as a Private Limited Company by shares. The Company changed its name from Global Online Services Limited to aamra networks limited on December 31, 2007. Subsequently, the Company was converted into a Public Limited Company by shares on May 08, 2013. ANL has its rented registered office at Safura Tower (12th Floor), 20, Kemal

Ataturk Avenue Banani, Dhaka - 1213. The rented corporate office of the company situated at Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka – 1213. Also the Company has a rented liaison office in SFA Tower (3rd floor) 132, Panchlaish Chittagong – 4203, Bangladesh.
aamra networks limited over the last decade has consistently provided its customers with the state-of-the-art IT communication solutions and services which includes Internet Access, Web Page Development, and Hosting, Leased Port Internet Access, Total Network Solutions, Video Conferencing Solutions, various IT Enabled Support, Software Development and Maintenance Services etc.

Nature of Business

aamra networks limited (ANL) is a IT company involved in Leased Bandwidth distribution, IAAS, SAAS and IP enabled value added services. ANL is one of the first private sector licensed Internet Service Provider (ISP) in Bangladesh.

(ii) Location of the project:

As aamra networks limited is a service oriented company therefore company does not have any specific project locations. However, most of the existing projects located both in its registered office and in the corporate office of the Company. Also, the location of the upcoming projects have been mentioned in Section – XXII under the head of "**Use of Proceeds**".

Current PoP Locations of ANL:

Sl. No	PoP Name	Location Address
01	Banani	Safura Tower, 20, Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.
02	Agrabad POP	Hotel Sainmartin ltd. 25, SK. Mujib Road, Agrabad.
03	DEPZ PoP	Room no-70, Bepza Complex, Ganakbari, Ashulia,Savar Dhaka
04	Gulshan-2 NOC POP	Shaptarshee, Road-81, House-8G, Gulshan -2, Dhaka-1212
05	Karwan Bazar La vinci POP	Hotel Lavinci, 54 Karwan Bazar C/A,Dhaka
06	Motijheel PoP	Rahmania International Complex, 28/1/C, Toynabi Circular Road, Motijheel, Dhaka
07	SFA POP	SFA Tower (3rd floor) 132, Panchlaish Chittagong
08	Uttara POP	Syed Grand Centre, Uttara Sec-7, Dhaka
09	Baridhara DOHS PoP	Road-8,House-462,Ground Floor, Baridhara DOHS
10	Bashundhara PoP	Block-A,Road-2 ,House-82, Ground floor Bashundhara R/A
11	CEPZ POP	CEPZ , Chittagong , Bangladesh
12	Coxs Bazar POP	Albatross Resort, Kolatoli Beach, Cox's Bazar
13	Gazipur POP	Bagdad Tanzia Tower,A-G,Tangail Road,Gazipur Chowrasta, Gazipur.
14	Gulshan Avenue PoP	Navana Tower Shopping Complex, 45, Gulshan Avenue, Gulshan-1, Dhaka - 1212, Bangladesh
15	Mirpur POP	Grand Prince Hotel Paradise Plaza, Com.Plot no. 6 & 11, Block-B, Mirpur-1, Dhaka-1216, Bangladesh
16	Tejgoan PoP	Samah Razor Blades Industries Limited 247/248, Tejgaon I/A Dhaka
17	UEPZ PoP	Evergreen Factoroy Ltd, Nilphamari EPZ
18	AEPZ PoP	Room no#101, Ground Floor, Zone Service Complex building, Adamjee EPZ, Shiddhirganj, Narayanganj.
19	Bogra SS complex POP	SS complex , Mofij Paglarmor, Sherpur road, Bogra Shador, Bogra
20	Sarker Market- Jamgora	Jamgora, Narshingpur, Ashulia
21	Seedstore PoP	Seed Store Bazar, Maona
22	Shirir Chala PoP	Shirir Chala, Notun Bazar road, Maona
23	Khilgaon POP	200A,Nahar Tower,Khilgaon Railgate
24	Gazipura (Masco) POP	221,225 Khartail, Shataish Road, Gazipura, Masco Cottons Ltd, Dhaka-Mymensingh Highway, Tongi, Dhaka
25	Mohammadpur PoP	Japan Garden City Ltd., 24/A Tajmahal Rd, Dhaka 1207, Bangladesh
26	Gulshan Wintel PoP	Road-113,orion Tower,Ground Floor,Gulshan 2
27	Dhanmondi POP	Stamford University, 744, Satmosjid Road, Dhanmondi

28	Kumira POP	Kumira, Chittagong.
29	Niketon PoP	Ja-3 Mohakhali Werless Get Akij Para, Rd No 1, Dhaka.
30	Nikunja Pipex	House-19, Road-19, Nikunja-2, Dhaka 1229
31	Rangamati POP	(1st Floor) Rangamati Satellite Cable, Banorupa, Busstand,Rangamati.
32	Coats POP	Coats Bangladesh Ltd. Fouzderhat Industrial Estate, Sagorika Road, P.O. Customs Academy, Chittagong, BD.
33	CCL POP	Chittaong Communications Limited, Mannan Bhaban, 156, noor ahmed sarak, chittagong -4000
34	KEPZ POP	KEPZ Zone Service Complex, North Potenga, Chittagong.
35	Khulshi POP	Hilltop Inn House 6, Rd 2, Khulshi Chittagong.
36	Azadi POP	Dainik Azadi Newspaper, Chittagong 9, CDA Commercial Area,Momin Road,Chittagong.
37	Bogra Mir PoP	Amicus Center lavel-7, Sherpur, Bogura-5800
38	Halishahar POP	Road 2, lane-3 Gate-9, k Block, Gideon school halishahar chittagong
39	Kalurghat pop	Shore to Shore (BD) Ltd., Kalurghat BSCIC Industrial Area, Chittagong 4208.
40	Mir PoP Narayanganj	62 Water Works Road, Godnail, Narayanganj-1400
41	Khulna PoP (Khulna Vision)	K. vision: 46/1 Cemetery Road, Shantidham Morh, Cemetery Rd, Khulna 9100
42	Khulna PoP (Khulna Railway)	Khulna Railway station
43	Nilphamari-RO PoP	Nilphamari Sadar
44	Sreepur POP GP	Sreepur Railway station
45	Tangail PoP	Tangail Railway station
46	Rangpur PoP	Rangpur Railway station
47	Syedpur PoP	Syedur Railway station
48	Ctg. Air Port POP	Shah Amanat Inter'L Airport, South Patenga, Chittagong-4206.
49	Chandora PoP	Interstoff apparels ltd. Palli Bidyut bus stand, Chandora, Kaliakoir, Gazipur
50	Sylhet Mir PoP	Mirzajangal, Sylhet
51	Sylhet Shahazibazar	Sylhet Shahazibazar
52	Rajshahi PoP	Shaheb Bazar, Rajshahi
53	Konabari PoP	Konabari, Gazipur
54	Hemayetpur PoP	Hemaytepur Bus Stand, Savar

(iii) Plant, machinery, technology, process, etc:

aamra networks limited does not manufacture any end product. So the company does not need a plant or related major machineries.

Data Center for internal use of aamra networks limited

aamra networks limited has Data Center for its internal use. Through Data center facility, we can ensure our data security backup, disaster recovery etc. all under cloud platform.

Our network architecture in Data Center ensures the following features:

- Advanced network architecture
- Raised floor climate controlled environments
- Enterprise Level Environment Management System
- Closed circuit video surveillance
- Security personnel
- On-line power back-up system (batteries and diesel generators)
- 24x7 network monitoring
- Knowledgeable on site engineers
- Redundant Internet connections

WiFi Setup

aamra networks limited has diversified its portfolio by setting up high-speed internet WiFi hotspots all over Bangladesh. ANL has established the widely-reached network of Wi-Fi hotspots in the country. Currently aamra has more than 500 hotspot locations in strategic metropolitans' and the company envisions establishing 1500 hotspots by the end of year 2017 from the IPO proceeds.

Infrastructure Backbone

Network operations center (NOC) is a central location from which ANL network administrators manage, control and monitor one or more networks. We have NOC in different locations throughout Dhaka in Banani, Gulshan, Uttara, Karwan Bazar, Motjheel, DEPZ and Chittagong.

Our NOCs are vital technically sensitive network infrastructure in Bangladesh. We use state-of-the-art cutting edge technology in NOC which is of the best quality latest hardware available in the market.

Point of presence (POP) is the point at which two or more different networks or communication devices build a connection with each other. ANL has 54 POPs throughout the country. Fiber Optic Connectivity is used to connect between NOC and POP and POP to end user's location.

(iv) Details of the major events in the history of the issuer, including details of capacity/facility creation, launching of plant, products, marketing, change in ownership and/or key management personnel etc:

Related to formation of the company:

- Date of Incorporation : January 10, 2001
- Conversion of Private to Public Limited Company: May 08, 2013
- Name Change (Global Online Services Limited to aamra networks limited): December 31, 2007

Capacity/facility creation, launching of plant, products, marketing:

- First internet Bandwidth lunching with BTCL 10 MBPS on May 24, 2006.
- September 2012 it stands at 1000 MBPS
- December 2015 it stands at 14000 MBPS

Change in ownership and/or key management personnel:

- The company started with 5 sponsors.
- Founder Chairman Mr. Syed Faruque Ahmed representing Texas Electronics Ltd. is also chairman till today.
- Managing Director is holding the position from the inception.
- Mr. Mahbub Mustafizur Rahman has been appointed on February 07, 2016 as Independent Director.

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:

SL	Name of Principal Products or Services	Markets for Products or Services
(A)	Internet Bandwidth, Equipment & Others	Local Market
(B)	IT Support & Software	Local Market

A. Internet Bandwidth, Equipment Sale & Others:

(a) Internet Bandwidth:

aamra networks limited (ANL) is one of the first Internet Service Providers (ISPs) in Bangladesh starting its operation in 2001 with a view to provide Internet access for Business houses only. Clients go beyond boundary with ANL's Leased Line Internet Access. ANL offers a suite of high speed interconnected redundant backbones with round the

clock proactive monitoring. Few achievements of ANL Internet service are:

- BEPZA partner Connectivity in all EPZs covering significant number of plot holders
- Seamless connection- data travels smoothly around the world (and back) with fewer delays due to strategically located global exchange points
- Bangladeshi company having private peering with Google and Facebook
- Deployed free Wi-Fi in most frequented campuses, clubs, restaurants, hotels, shopping centres, hospitals, airports all over Bangladesh
- Offer professional ticketing system for customer care, introduced 24/7 contact centre facilities & independent third-party proactive monitoring system for all the active devices and customer routers/gateways

(b) Equipment Sale

To deliver state-of-the art IT solution, ANL requires a stack of equipments for setting up the network backbone that ensure optimal access and speed. Internet & IT Enabled Value Added Services (ITES) equipment options that ANL offers for networking services ensure seamless connectivity, security and ease of Internet use. Some of the equipments that ANL offers are Audio & video equipment, Security & surveillance equipment, Radio device & related equipment, Switch & router, Computer & related accessories, Fiber optic cable, Fiber optic equipment, LAN accessories and Power, UPS & related accessories.

B. IT Support & Software:

IT Support
aamra networks limited (ANL) provides IT Infrastructure Management Service to satisfy your company's information technology needs. By subscribing to this solution, our clients are able to completely focus on their core business rather than dealing with their internal IT issues. ANL takes all the responsibilities of your infrastructure and LAN maintenance by our highly skilled & experienced personnel who goes to client end to solve their IT issue on payment basis. Our infrastructure outsourcing services help clients reduce costs and gain efficiency, flexibility and scalability.

Contact Center Support

ANL is the first among the ISPs to offer professional ticketing system for customer care, introduced 24/7 Contact Centre support facilities with dedicated customer relationship managers. Our Contact Center facility handles incoming or outgoing customer calls round the clock to clarify the queries & provide IT support. A contact center agent handles account inquiries, customer complaints, support issues etc.

Software
aamra networks limited is a leading System Integrator (SI) in Bangladesh. ANL customizes standardized software according to local context. We develop custom applications and business software. Such applications automate everyday workflow of a company or organization and makes life easier. Our technical professionals have experience in their specialized arena of expertise.

ANL also ensure after sales services, Networking solutions and Value added services such as Software Installation, management and administration services. ANL offers number of software services like:

NoSpam Solution: Integrated hardware and software solution for complete protection of your email server. It provides a powerful, easy to use, and affordable solution to eliminating spam and viruses of your email.

Networking Monitoring Solution: It is a complete solution to monitor network devices & servers of small & medium server rooms. It identifies the areas of network problems and helps to take proactive action.

Ticketing System: HelpDesk is a browser-based application where your customers and staff access and raise tickets regarding technical issues. It is an intuitive interface that makes it easy for customers to find the solutions of their problems instantly.

Email & Web Hosting Solution: ANL provides email as a service under Microsoft and Zimbra Platform. Our email solution in cloud platform is effective for Enterprise-grade infrastructure and security.

School Management System: It is an organized communication tool for Students, Parents, Teachers and Management. With multiple channels of communications like emails, SMS, portal, audio and video and so on, School Management System is a solution to benefit education institutes.

Total Office Solution: It is Business E-mail and hosting solution that leverages your resources with a premium outsourced email solution. It's priced to give you a real return on your communication by helping to prevent sabotage, accidental loss and unnecessary downtime of email system.

Employee Management System (EMS): The System is designed for all kinds of business to undertake the responsibility of the entire time and attendance issue of company. It is process management software that allows an organization to use a system of integrated applications to manage the business and automate many back office functions related to technology, services and human resources.

Website Services

ANL develops Web Page & Networking Installation & Website Hosting to the clients. Things that are considered during website design are adhering to web design standards, designing to usability guidelines, minimizing download times, designing for visitors and search engines.

Past Trends and Future Prospects Regarding Exports (if applicable) and Local Market:

We have no past trends regarding exports. Future prospects regarding exports not applicable for ANL since the Company does not export.

Demand and Supply Forecasts for the Sector:

The IT Sector, especially internet service related business is expected to grow in a positive manner in the upcoming years. The country's internet user base has crossed the 6-crore mark. According to Bangladesh Telecommunication Regulatory Commission data released on April 18, 2016, the total number of internet subscribers reached 6.13 crore in March, adding 30 lakh news subscribers in the month. The record shows that number of internet subscriber reached five-crore user landmark in July last year (2015), and in the following nine months it added one crore active internet connections. That indicates that the demand of Internet will have a positive boom in the recent years and supply must be ensured to meet such demand.

(vi) If the issuer has more than one product or service, the relative contribution to sales and income of each product or service that accounts for more than 10% of the company's total revenues:

Particulars	Internet, Equipment Sale & Others	IT support & software	Total
	2015 (Amount in BDT)		
Revenue	419,738,811	222,592,580	642,331,391
Variable Cost	(213,354,292)	(34,514,215)	(247,868,507)
Contribution Margin (CM)	**206,384,519**	**188,078,365**	**394,462,883**
CM Percentage (%) of total sales	**49.17%**	**84.49%**	**61.41%**
Fixed Cost	(90,802,316)	(46,494,819)	(137,297,135)
Gross Profit	**115,582,203**	**141,583,546**	**257,165,748**
Operating expenses	(78,317,531)	(42,222,435)	(120,539,966)
Operating Profit	**37,264,671**	**99,361,110**	**136,625,782**

(vii) Description of associates, subsidiary and holding company of the issuer and core areas of business thereof:

The Company has no associates, subsidiary and holding company.

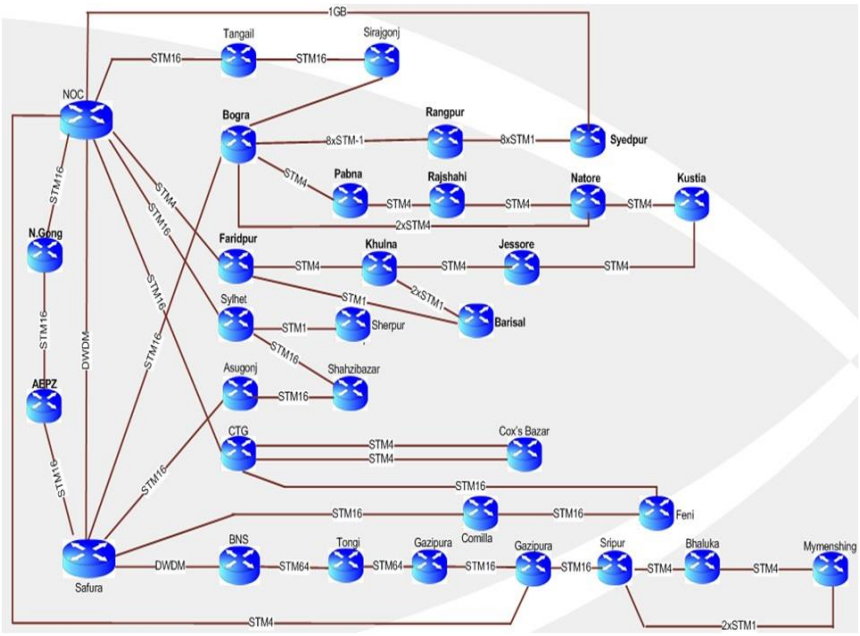
(viii) How the products or services are distributed with details of the distribution channel. Export possibilities and export obligations, if any:

Sales and Marketing

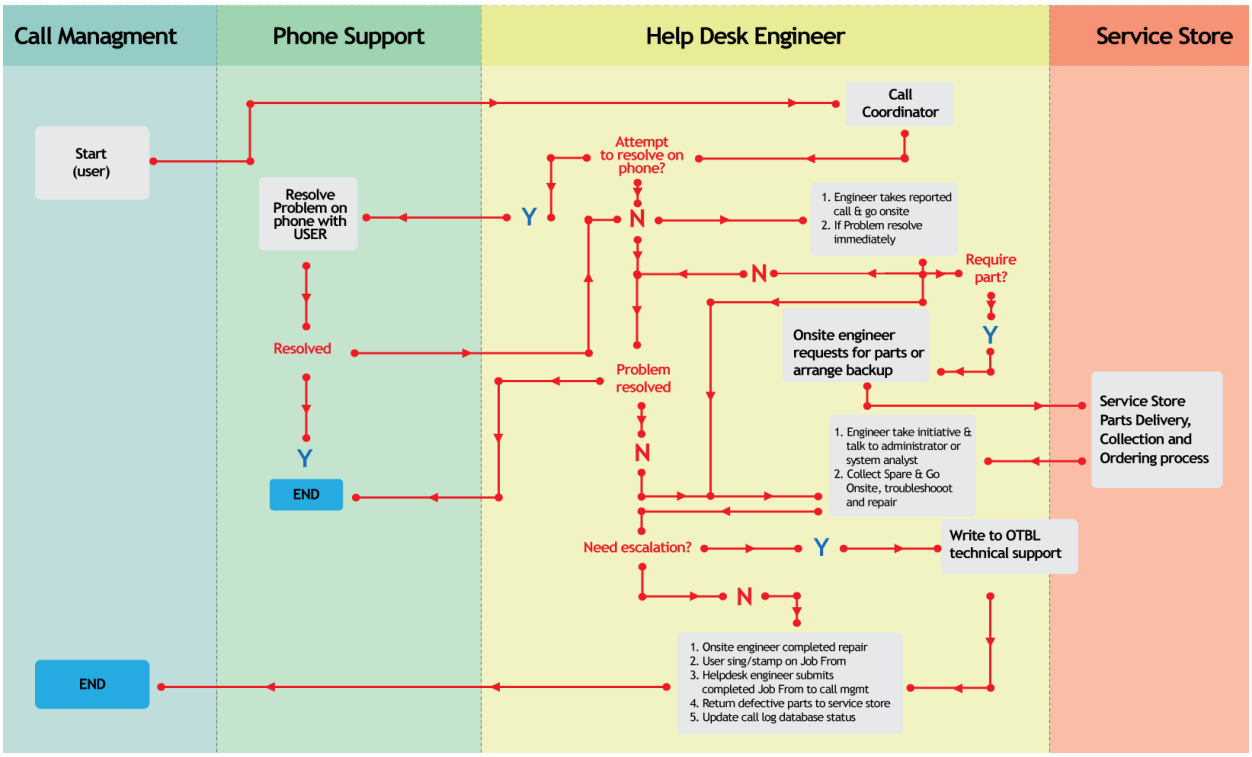
ANL is in the business of Leased Bandwidth, IP enabled value added services and equipment sales. The company uses Direct Marketing and Sales processes thus ensuring customer focus, satisfaction and accountability. The Company sales its products and services directly to the customers. Moreover, the Company maintains stocks for quick delivery to customer.

Capacity Distribution Flow Chart

The company is authorized to sell or lease Bandwidth & Capacity services nationwide through its multiple Point of Presence (POPs) throughout the nation.



Support Service Process



Export possibilities and export obligations

Since aamra networks limited operates in the local market therefore export possibilities and export obligations are not applicable for the Company.

(ix) Competitive conditions in business with names, percentage and volume of market shares of major competitors:

In Bangladesh a number of listed companies are engaged in IT Sector. Major competitors are:

1. aamra technologies limited	5. Intech Limited
2. Agni Systems Ltd.	6. Information Services Network Ltd.
3. BDCOM Online Ltd.	7. IT Consultants Limited
4. Daffodil Computers Ltd.	

Apart from this, as per annual report of the listed companies and audited financial statements of aamra networks limited, the sales amounts are presented below:

Name of the Company	Sales Amount during 2014-15 (BDT)	Year End
aamra networks ltd.	662,948,637	31st December
Daffodil Computers Ltd.	478,577,029	30th June
BDCOM Online Ltd.	361,553,343	30th June
Agni Systems Ltd.	311,984,468	30th June

There is no data available regarding market shares of the respective listed company in their annual report.

(x) Sources and availability of raw materials, names and addresses of the principal suppliers and contingency plan in case of any disruption:

Most of the raw materials of aamra networks limited are procured from local sources. The name of the principal suppliers are given below:

SL.	Name of Principal Suppliers	Address	Type of Raw Material Purchase
1	aamra technologies ltd	Faruque Rupayan Tower, 9th Floor, 32, Kemal Ataturk Avenue Banani,Dhaka - 1213	IIG Bandwidth Equipment
2	Fiber @ Home Ltd.	House# 7/B, Road # 13,Gulshan-1,Dhaka-1212	Fiber Lease Rent (Under Ground Cable)
3	Summit Communications Ltd.	Summit Centre,18,Kawran Bazar C/A,Dhaka-1215	Fiber Lease Rent (Under Ground Cable)
4	Grameenphone Ltd.	GPHOUSE Bashundhara, Baridhara, Dhaka-1229.	E1 Link

Contingency plan in case of any disruption:

As number of suppliers of raw materials are plenty in the market, if one supplier fails to provide raw material there are always other suppliers available. So there is no possibility of disruption.

(xi) Sources of, and requirement for, power, gas and water; or any other utilities and contingency plan in case of any disruption:

Utilities	Sources and Requirement	Contingency plan
POWER	At present total monthly requirement of power is 85 KVA for its rented corporate office and rented registered office. DESCO (Dhaka Electric Supply Company Limited) is supplying electricity to ANL. All the tenants in the rented office premises pay monthly power bill proportionately. All the tenants in the rented office premises pay monthly power bill proportionately.	The Company uses diesel generators as standby with the total capacity of 38 KVA in case of any power disruption. ANL have implemented automated load balancing, monitoring and management tools that intelligently shifts the usage of generators and UPSs thus increasing the life expectancy and efficient use of power.
GAS	ANL is a service oriented company therefore it does not use any gas.	Since the company is engaged in service oriented operations hence there is no particular contingency plan for gas supply.
WATER	WASA (Water Supply & Sewerage Authority) provides the water supply of ANL. All the tenants in the rented office premises pay monthly water bill proportionately.	Since the company is not engaged in any manufacturing operations hence there is no particular contingency plan for water supply.

(xii) Names, address(s), telephone number, web address, e-mail and fax number of the customers who account for 10% or more of the company's products /services with amount and percentage thereof:

No customer purchase 10% or more of the Company's products or services.

(xiii) Names, address(s), telephone number, web address, e-mail and fax number of the suppliers from whom the issuer purchases 10% or more of its raw material/ finished goods with amount and percentage thereof:

Suppliers Name, Address, Telephone Number	Web Address	E-mail	Fax Number	Amount in BDT (2015)	Percentage (%)
Name: aamra technologies limited **Address**: Faruque Rupayan Tower,9th Floor, 32, Kemal Ataturk Avenue, Banani ,Dhaka – 1213 **Telephone Number** : +88029822046	www.aamra.com.bd	Info.technologies@aamra.com.bd	+88-02-9820605	81,705,186	31.20%

(xiv) Description of any contract which the issuer has with its principal suppliers or customers showing the total amount and quantity of transaction for which the contract is made and the duration of the contract. If there is not any of such contract, a declaration is to be disclosed duly signed by CEO/MD, CFO and Chairman on behalf of Board of Directors:

The company has agreement with the following principal suppliers for technical support:

Name	Duration of the Contact	Transacted Amount During 2015 (BDT)	Transacted Quantity
aamra technologies ltd.	Valid till July 31, 2016 (Yearly Auto Renewal)	146,104,376	N/A
Fiber @ Home Ltd.	Valid till March 18, 2017 (Auto Renewal)	79,861,987	N/A
Summit Communications Ltd.	Continuing Contract unless 90 days prior Notice	27,225,042	N/A
Grameen Phone Ltd.	Valid till November 18, 2018	9,879,660	N/A

The company has agreement with the following principal customers:

Name	Duration of the Contact	Transacted Amount During 2015 (BDT)	Transacted Quantity
Lafarge Surma Cement Ltd	Valid till June 30, 2017	37,406,343	N/A
Unilever Bangladesh Ltd.	Valid till March 31, 2017	23,054,278	N/A
ABB Ltd.	Valid till Decmber 31, 2016 (Yearly Auto Renewal)	17,854,227	N/A
Chevron Bangladesh Ltd.	Valid till September 09, 2017	4,056,438	N/A

(xv) Description of licenses, registrations, NOC and permissions obtained by the issuer with issue, renewal and expiry dates:

Particulars	License Issuer/ Issuing Authority	Registration/Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation (In the name of Global Online Services Lmited)	Registrar of Joint Stock Companies and Firms (RJSC)	C-42228(1587)/2001	January 10th, 2001	N/A	N/A
Name Change Certificate	Registrar of Joint Stock Companies and Firms (RJSC)	C-42228	December 31, 2007	N/A	N/A
TIN Certificate	National Board of Revenue (NBR)	558636499973	August 05, 2013	N/A	N/A
VAT Registration Certificate	Customs, Excise & VAT (Motijheel Division)	VAT Reg. No: 18131069802 Area Code: 180303	February 12, 2013	N/A	N/A
Export Registration Certification (ERC)	Office of the Chief Controller of Export & Import	R 82943	September 19, 2006	September 25, 2016	June 30, 2017
Import Registration Certificate (IRC)	Office of the Chief Controller of Export & Import	B 0173336	September 19, 2006	September 02, 2016	June 30, 2017
Trade License	Dhaka City Corporation	03-040100	July 23, 2015	August 08, 2016	June 30, 2017
Internet Service Provider License	Bangladesh Telecommunication Regulatory Commission	BTRC/LL/ISP-Nationwide(132)aamra/2010-120	June 30th, 2010	June 30, 2015	June 29, 2020
ISPBA Certificate	Internet Service Providers Association of Bangladesh	Membership ID: 10	N/A	2016	December 31, 2016

MCCI Certificate	Metropolitan Chamber of Commerce & Industry	Membership No. 286	March 14, 2016	March 14, 2016	December 31, 2016
BCS Certificate	Bangladesh Computer Samity	Membership No.- 277	January 10, 2016	January 10, 2016	December 31, 2016
ISO 9001:2008 Certification	ISOQAR Ltd	Certificate No. 3738	November 06, 2015	November 06, 2015	September 15, 2018
BASIS	Bangladesh Association of Software & Information Services	Membership No.- G678	2016	N/A	December 31, 2016

(xvi) Description of any material patents, trademarks, licenses or royalty agreements:

There is no material patents, trademarks, licenses or royalty agreements except-

Internet Service Provider (ISP) License:

Particulars	Description
Name of the License	Internet Service Provider (ISP) License
Issuing Authority:	Bangladesh Telecommunication Regulatory Commission;
License Granted For:	Providing Internet Service;
Tenure*:	For a period of 5 (five) years with effect from 30th day of June 2010 to 29th day of June 2015 and thereafter renewable from year to year;
Scope of Services:	Build, maintain, operate and provide Internet service, for Internet and Domestic Data Communication Service of point-to-point Domestic Data Circuit (excluding Voice Communication);
Renewal:	An application for renewal of license, along with all relevant documents and fees shall have to be submitted to the Commission by the Licensee on or before 29th June of each year. If application for renewal is not submitted by the Licensee within the stipulated time the License shall not be eligible for consideration of renewal *(as per Clause – 2.02);*
Compliance:	The Licensee shall comply with all terms and conditions of this License, applicable law including the Bangladesh Telecommunication Act, 2001 and any applicable subsidiary legislation and all directions issued by the Commission from time to time *(as per Clause – 4.06)*.

Royalty Agreement:

Particulars	Description
Parties:	Between aamra holdings limited (AHL) and aamra networks limited (ANL)
Date of the Agreement:	1st day of January, 2015
Purpose of the Agreement:	Permission to use the Trademark
Tenure:	Agreement shall be valid for a period of 5 years (after which Term this Agreement may be renewed on terms and conditions mutually agreed upon by both the Parties hereto in writing
Royalty Fee:	ANL shall pay a royalty calculated at a rate not more than 8% annually on the basis of Net Profit before Tax of ANL or a minimum of Tk. 15,00,000 (Fifteen Lac only) per annum during the tenure of this Agreement. All payment shall be subject to the payment of tax and other levies as applicable under the laws of Bangladesh *(as per Clause – 4);*

(xvii) Number of total employees and number of full-time employees:

As on December 31, 2015

Full-time Employees	Part-time Employees	Total
327	-	327

(xviii) A brief description of business strategy:

Key strategic objectives of ANL:

1. Introduce new and cutting-edge products and technology which contributes towards building long-lasting and sustainable relationship with businesses and consumers.
2. Concentrate on product and service diversification (enhancing WiFi, Data Center and Infrastructure capacity) and continuously evolve our corporate portfolio.
3. Increase organizational capacity and competence to enhance our already existing reputation of being a "reliable IT brand" amongst the financial institutions, local and international conglomerates and MNCs.
4. Expand both nationally (throughout the country) and internationally (starting with different parts of Asia) in terms of product/service offerings and build a strong logistical network to support this expansion.
5. Explore the newest technologies and build one of the best tech R&D teams of Bangladesh.
6. Ensure premium international standard of service delivery, quality management and increase organizational capacity to adapt to international IT best practices.
7. Increase communication and relationship with like-minded organizations, service providers, vendors and other concerned stakeholders.
8. Build sustainable, long-lasting and fruitful business relationship with our investors.

(xix) A table containing the existing installed capacities for each product or service, capacity utilization for these products or services in the previous years, projected capacities for existing as well as proposed products or services and the assumptions for future capacity utilization for the next three years in respect of existing as well as proposed products or services. If the projected capacity utilization is higher than the actual average capacity utilization, rationale to achieve the projected levels:

Since aamra networks limited is a service oriented business therefore above mentioned information is not applicable for the Company. However, existing installed and future capacity & utilization of Internet Services are given below:

Internet Services	Existing			Projected		
	2013	2014	2015	2016	2017	2018
Capacity (Monthly) in mbps	2,500	5,000	15,000	21,000	27,000	30,000
Capacity Utilized (Monthly) in mbps	1,600	4,200	13,390	19,800	25,000	28,000
%	64%	84%	89%	94%	93%	93%

The Company has projected that the capacity utilization will be increased. As the total market is increased day by day and market share of the company is increasing. Also, the Company is planning for expansion as mentioned in the "Use of Proceeds". Hence, the management of the Company thinks that the projected capacity is attainable.

(e) Description of Property

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

(As per Audited Accounts)

Name of the Assets	December 31, 2015		Total
	Except EPZ Project	EPZ Project	
Land and Land Development	198,344,514	-	198,344,514
Furniture & fixture	912,380	154,593	1,066,973
Office equipment	20,146,524	579,948	20,726,472
Electric installation	1,019,612	-	1,019,612
Telephone installation	117,897	-	117,897
Computer & computer equipments	4,851,328	216,101	5,067,429
Data center	23,493,835	-	23,493,835
Fiber optic cable & equipment	56,177,236	-	56,177,236
Infrastructure & backbone equipments	227,910,405	1,858,231	229,768,636
Motor vehicle	6,548,035	-	6,548,035
Office decoration	27,365,080	917,656	28,282,736
WiFi equipment & installation	28,890,543	-	28,890,543
Total	**595,777,391**	**3,726,529**	**599,503,920**

The Company has 92 decimals of land in located as under:

Location of the land: East Nasirabad, Ward No - 8, PS - Panchlaish, Chattagong

Deed No.	Date	J.L. No.	Khatian No.	Plot No.	
			BS	RS	BS
18685	24/02/14	6	298	Part 174,176,1336,1338,1339,1343	690

The company has no building and plants of its own. Most of the property mentioned above except the land are located in its rented registered office (Safura Tower (12th Floor), 20, Kemal Ataturk Avenue Banani, Dhaka - 1213) and corporate office (Faruque Rupayan Tower (17th Floor), 32, Kemal Ataturk Avenue Banani, Dhaka – 1213)

(ii) Whether the property is owned by the company or taken on lease:

The Company has no leasehold property except land (Lesee - aamra networks limited, Lessor - Government of the People's Republic of Bangladesh, Lease Allotment Date – November 14, 1957, Lease Period – 99 years) and those mentioned in under the head operating lease agreement and financial lease commitment in the last five years under the section 'Plan of Operation and Discussion of Financial Condition'.

(iii) Dates of purchase, last payment date of current rent (খাজনা) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

Dates of purchase	Mutation date	Last payment date of current rent	Plot No.	Deed Value	Registration Cost	Land development cost	Area of Land (Decimal)	Muted Area of Land (Decimal)	Current Use
25/02/2013	29/01/2015	Up to 1423 (Bangla year)	40, Industrial Area	166,850,000	23,389,237	8,105,277	92	92	Vaccant land

Details of land development cost

Particulars	Amount in BDT
Sand Filling: local sand , soil, with labor & carrying, (CFT 456,718 @ BDT 17.75)	8,105,277
Total	**8,105,277**

(iv) The names of the persons from whom the land has been acquired/ proposed to be acquired along with the cost of acquisition and relation, if any, of such persons to the issuer or any sponsor or director thereof:

Transferor	Transferee	Relationship	Asset	Deed No.	Date of Acquisition	Amount of Land (Decimals)	Deed Value (BDT)	Selling Price (BDT)	Method of Price Determination
Mr. Syed Faruque Ahmed	aamra networks limited	Chairman	Land	3103	25/02/2013	92	166,850,000	166,850,000	Present value at the time of Acquisition
Mr. Syed Farhad Ahmed		MD & CEO							
Ms. Syeda Farida Ahmed		Mother of Mr. Syed Faruque Ahmed, Chairman & Mr. Syed Farhad Ahmed, MD of ANL							
Ms. Syeda Amina Ahmed		Sister of Mr. Syed Faruque Ahmed, Chairman & Mr. Syed Farhad Ahmed, MD of ANL							
Total						**92**	**166,850,000**	**166,850,000**	

(v) Details of whether the issuer has received all the approvals pertaining to use of the land, if required:

The Company does not require any approvals pertaining to use of the land. There is no restriction/limition/ time bar attached to the land relating to its usability and transferability.

(vi) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

Name of the Properties which is under mortgage	Name of the mortgagee
All assets both fixed and floating, presents and future, machineries & equipments, furniture and fixtures, office equipments, book debts, receivables, stocks, accounts, raw materials etc. as per Schedule of the Letter of Hypothecation.	Shahjalal Islami Bank Limited, Banani Branch, Dhaka-1213.

There is no or other type of charge.

(vii) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

AUDITORS' CERTIFICATE REGARDING SUMMARIZED STATUS OF LAND INCLUDING OWNERSHIP HISTORY AND REMAINING LIFE OF LEASE HOLD LAND

This is to certify that as appeared from our examination of deeds and documents provided by aamra networks Ltd. And as produced to us for verification, and explanations given by the management, land owned by the company has the following status-

Location of the Land	: East Nasirabad, Ward No - 8, PS - Panchlaish, Chattagong.
Nature of Land	: Industrial.
Plot No.	: 40 Industrial Aear.
Mouza	: East Nasirabad.
J. L. No.	: 6
R. S. Plot No.	: Part 174, 176, 1336, 1338, 1339 and 1343.
B. S. Khatian No.	: 298
B. S. Plot No.	: 690
Total Area	: 0.9200 Acres.
Lease Allotment Date	: 14/11/1957
Lease Period	: 99.00 Years.
Remaining Life	: 40.75 Years.
Khajna Paid	: Upto 1423 (Bangla year).
Mutation Status	: Done in the name of aamra networks limited on 29/01/2015.
Ownership Status	: Leasehold.

Ownership history :

Present Owner	Name of the Sellers	Relationship	Share of land	Deed No.	Date of Acquisition	Deed Value Taka
aamra networks limited	a) Syeda Farida Ahmed	Mother of Syed Faruque Ahmed, Syed Farhad Ahmed and Syeda Amina Ahmed	12.50%	3103	25/Feb/13	166,850,000
	b) Syed Faruque Ahmed	Son of Syeda Farida Ahmed	35%			
	c) Syed Farhad Ahmed	Son of Syeda Farida Ahmed	35%			
	d) Syeda Amina Ahmed	Daughter of Syeda Farida Ahmed	17.50%			

Sd/-

Place: Dhaka
Dated: April 20, 2016

K.M .HASAN & CO.
Chartered Accountants

(viii) Dates of purchase of plant and machineries along with sellers name, address, years of sale, condition when purchased, country of origin, useful economic life at purchase and remaining economic life, purchase price and written down value:

Since ANL is a service oriented company therefore plant and machineries are not associate with the operation of the company. However, the Company use some equipment namely computer & computer equipment, Fiber optic cable & equipment, Infrastructure & backbone equipment, Data Center (combination of equipment) to render service to its customers. List of equipment are given below:

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Online Ups	2	1-Feb-12	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Chain	5 Years	1 Year	90,000	40,691
Ofline Ups	32	1-Feb-12	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Chain	5 Years	1 Year	91,200	41,234
Server	2	26-Feb-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	8,478,300	3,833,224
Battery	3	3-Mar-12	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Chain	5 Years	1 Year	120,000	54,255
Cisco manageable Switch	2	27-Mar-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	346,826	156,808
Online ups	3	1-Apr-12	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Chain	5 Years	1 Year	290,000	131,115
Fixed tray	1	2-Apr-12	Pathway Technologies	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	1 Year	3,000	1,229
Wireless Router	10	12-Apr-12	Computer City Technologies Ltd	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	USA	5 Years	1 Year	29,630	12,136
Cerkitbraker	4	12-Apr-12	Energypac Electronics Ltd	Novo Tower (1st floor), 270 Tejgaon I/A, Dhaka	N/A	Brand New	China	5 Years	1 Year	29,570	12,112
Out door IR Camera 16mm	1	12-Apr-12	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1001	N/A	Brand New	China	5 Years	1 Year	13,000	5,325
Door Exit, EM Lock & Exit Switch Steel	1	12-Apr-12	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1001	N/A	Brand New	Local	5 Years	1 Year	53,760	22,020
Recording Server	2	12-Apr-12	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1001	N/A	Brand New	USA	5 Years	1 Year	412,850	169,103
HDD, Mother Board, Processar & RAM	6	12-Apr-12	Onix Computer System	SR-308 (3rd Floor); BCS Computer City, IDB Bhaban, Agargaon, Dhaka-1210	N/A	Brand New	USA	5 Years	1 Year	105,893	43,374
Connectror	90	12-Apr-12	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	1 Year	3,600	1,475
Keystone jack	80	12-Apr-12	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	1 Year	39,200	16,056

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Wire Management Panel	3	12-Apr-12	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	1 Year	65,922	27,002
Face plate	58	12-Apr-12	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	1 Year	6,844	2,803
Patch panel manager	4	12-Apr-12	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	1 Year	37,440	15,335
Power Inverter	2	12-Apr-12	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	1 Year	30,450	12,472
Battery-12V-40 AH	2	12-Apr-12	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	1 Year	40,850	16,732
UPS	2	12-Apr-12	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	1 Year	134,330	55,022
Storage server	1	30-Apr-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	2,286,300	936,468
Rack	2	30-Apr-12	Smart Technologies (Bd) Ltd.	Gulshan Corporate Branch , House 53 , (4th floor), Road - 6 , Block -C ,Niketon , Gulshan 1	N/A	Brand New	China	5 Years	1 Year	384,000	157,286
Cisco manageable Switch	8	17-May-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	2,196,977	993,301
Cisco Security Appliance	2	17-May-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	380,000	155,648
Cisco Switch	6	17-May-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	427,547	175,123
Wire Manager	500	25-May-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Chain	5 Years	1 Year	450,000	203,455
Krone with MDF	2	31-Jul-12	Popular Teknowlogies Ltd.	Note Available	N/A	Brand New	Germany	5 Years	1 Year	382,000	172,711
Online Ups	2	31-Jul-12	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Chain	5 Years	1 Year	440,000	198,934
Rack	1	31-Jul-12	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Chain	5 Years	1 Year	130,000	58,776
Antenna	10	1-Aug-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Chain	5 Years	1 Year	805,243	364,068
Cisco Router	1	13-Aug-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	705,333	318,896
Wire Manager	500	19-Sep-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Chain	5 Years	1 Year	450,000	203,455
Rack	2	21-Oct-12	Pathway Technology	253/2, A West Katashur, Shahid Buddijibi 1207 Road, Dhaka	N/A	Brand New	Chain	5 Years	1 Year	461,760	208,772
Server	2	8-Nov-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	9,264,999	4,188,908

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Cisco Router	2	31-Dec-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	1 Year	216,629	97,943
Antenna	19	31-Dec-12	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Chain	5 Years	1 Year	2,378,390	1,075,322
Splicer Machine	6	10-Jan-13	Sadia Enterprise	House-27, Road-10, Block-E, Banani,Dhaka-1213.	N/A	Brand New	Chain	5 Years	2 Years	3,586,487	1,977,474
Non Manageable Switch	12	16-Jan-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	Chain	5 Years	2 Years	74,880	41,286
Non Manageable Switch	10	16-Jan-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	USA	5 Years	2 Years	13,520	7,454
Non Manageable Switch	1	27-Jan-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	USA	5 Years	2 Years	16,640	9,175
server	1	31-Jan-13	Computer Source	Corporate Marketing Office - House 11/B , Road 12 (NEW), Dhanmondi R/A, Dhaka 1209, Bangladesh	N/A	Brand New	USA	5 Years	2 Years	1,382,680	762,366
Internet Security Appliance	1	20-Feb-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	43,680	24,084
Tower	1	28-Feb-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	191,500	105,587
Tower	1	28-Feb-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	133,800	73,773
Non Manageable Switch	3	28-Feb-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	49,920	27,524
Lan Set Up Device	2	28-Feb-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	28,288	15,597
Tower	1	24-Mar-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	31,800	17,534
Game server	2	25-Mar-13	ARRA Technology Ltd.	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	China	5 Years	2 Years	136,000	74,986
Wireless Access Point	2	31-Mar-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	49,920	27,524
Wireless Access Point	2	31-Mar-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	29,744	16,400
Non Manageable Switch	1	31-Mar-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	33,280	18,350
Hard Disk	2	30-Apr-13	ARRA Technology Ltd.	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	China	5 Years	2 Years	24,000	13,233
Hard Disk	15	30-Apr-13	ARRA Technology Ltd.	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	China	5 Years	2 Years	778,500	429,240
Online UPS	1	30-Apr-13	ARRA Technology Ltd.	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	China	5 Years	2 Years	110,000	60,650
Cisco manageable Switch	5	15-May-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	1,600,000	882,189

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Wireless Access Point	10	27-May-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	34,320	18,923
Wireless Access Point	15	27-May-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	51,480	28,384
Non Manageable Switch	15	27-May-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	19,500	10,752
Tower	1	26-Jun-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	53,000	29,223
Tower	1	27-Jun-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	26,500	14,611
Hard Disk	2	27-Jun-13	Beijing Huahuan Electronics Co. Ltd	Note Available	N/A	Brand New	USA	5 Years	2 Years	654,437	360,836
Tower	1	21-Jul-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	58,800	32,420
Tower	3	21-Jul-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	77,000	42,455
Wireless Access Point	10	21-Jul-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	34,320	18,923
Server	2	25-Jul-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	21,735,451	11,984,232
Tower	2	29-Jul-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	144,800	79,838
Rack	2	30-Jul-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	1,080,751	595,892
Non Manageable Switch	10	18-Sep-13	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	2 Years	13,000	7,168
Tower	4	26-Sep-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	258,000	142,253
Online UPS	2	20-Oct-13	Rangs Electronics Limited.	Sonartori Tower 12 Sonargaon Road Dhaka-1000	N/A	Brand New	China	5 Years	2 Years	903,176	497,982
Router	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	785,664	433,190
Router	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	9,178,496	5,060,729
Router	4	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	982,080	541,487
Router	4	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	8,014,848	4,419,131
Router	4	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	834,636	460,192
Router	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	3,259,280	1,797,063
Router	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	56,284	31,033
Router	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	43,079	23,752
Router	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	5,464,160	3,012,763
Switch Cisco	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	1,156,480	637,646
Switch Cisco	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	1,775,800	979,119

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Switch Cisco	2	31-Oct-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	2,957,960	1,630,924
Server	1	31-Oct-13	ARRA Technology Ltd.	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	China	5 Years	2 Years	400,400	220,768
Splicer Machine	2	1-Nov-13	Sadia Enterprise	House-27, Road-10, Block-E, Banani,Dhaka-1213.	N/A	Brand New	China	5 Years	2 Years	1,283,460	707,659
Online UPS	2	10-Nov-13	Ranks Telecom Limited	37/3/A, Eskaton Garden Road; Red Crescent Borak Tower, Level-2; Dhaka-1000	N/A	Brand New	China	5 Years	2 Years	2,695,680	1,486,312
Tower	1	27-Nov-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	138,000	76,089
Patch Panel	11	23-Dec-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	114,169	62,949
Switch Cisco	2	30-Dec-13	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	2 Years	1,180,000	650,614
Tower	3	30-Dec-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	67,500	37,217
Tower	1	30-Dec-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	47,800	26,355
Tower	1	31-Dec-13	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	China	5 Years	2 Years	21,000	11,579
Mikrotik Router	365	2-Jan-14	GROW MORE DISTRIBUTION LTD.	Unit - 3A, 6/F, HING WAH CENTRE,..82-84 TO KWA WAN ROAD,..KOWLOON, HONG KONG	N/A	Brand New	China	5 Years	3 Years	1,019,367	685,422
Switch	30	6-Jan-14	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	3 Years	9,416,313	6,331,529
Tower	6	28-Jan-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	267,000	179,531
STM Converter, Switch	240	23-Feb-14	L.B. Trading House	28/1/C Rahmania Complex (1st Floor) Room-13, Motijheel Dhaka-1000, Bangladesh	N/A	Brand New	China	5 Years	3 Years	751,608	505,381
Rack	30	23-Feb-14	Pathway Technology	253/2, A West Katashur, Shahid Buddijibi 1207 Road, Dhaka	N/A	Brand New	China	5 Years	3 Years	1,414,827	951,330
Bullet, Nano Station	40	25-Feb-14	L.B. Trading House	28/1/C Rahmania Complex (1st Floor) Room-13, Motijheel Dhaka-1000, Bangladesh	N/A	Brand New	China	5 Years	3 Years	888,446	597,391
Server	14	12-Mar-14	Computer Source Ltd.	House # 11/B, Road # 12 (New), Dhanmondi R/A, Dhaka-1209	N/A	Brand New	China	5 Years	3 Years	1,440,493	968,587
Server	16	19-Mar-14	Computer Source Ltd.	House # 11/B, Road # 12 (New), Dhanmondi R/A, Dhaka-1209	N/A	Brand New	China	5 Years	3 Years	1,617,096	1,087,335
Juniper	10	20-Mar-14	Popular Teknowlogies Ltd.	House#03(4th Floor), Road#2/2, Block#L, Banani, Dhaka	N/A	Brand New	China	5 Years	3 Years	1,259,775	847,073
Tower	5	23-Mar-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	253,800	170,655
UTP Cable, patch cord	250	23-Mar-14	Flora Limited	54, Kemal Attaturk Avenue (1st Floor) Banani C/A, Dhaka-1213	N/A	Brand New	China	5 Years	3 Years	1,894,200	1,273,660
Switch, Router	2	20-Apr-14	ARRA Technologies Ltd	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	China	5 Years	3 Years	624,975	420,233
Bullet, Nano Station	57	20-Apr-14	L.B. Trading House	28/1/C Rahmania Complex (1st Floor) Room-13, Motijheel Dhaka-1000, Bangladesh	N/A	Brand New	China	5 Years	3 Years	1,269,218	853,422

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Dell Server	1	21-Apr-14	Sterling Frontier Alliance Pte Ltd.	152 Payalebar Road# 06-05, Citipoint Industrial Complex, Singapore.	N/A	Brand New	USA	5 Years	3 Years	6,781,064	4,559,587
Tower	5	23-Apr-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	232,300	156,199
Rack	1	30-Apr-14	Smart Technologies (Bd) Ltd.	H-26 (3rd Floor), R-11, Block-F, Banani, Dhaka-1213	N/A	Brand New	China	5 Years	3 Years	192,000	122,880
Server	1	30-Apr-14	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	3 Years	2,000,000	1,280,000
Bullet, Nano Station	48	21-May-14	L.B. Trading House	28/1/C Rahmania Complex (1st Floor) Room-13, Motijheel Dhaka-1000, Bangladesh	N/A	Brand New	Local	5 Years	3 Years	1,058,102	711,468
Mikrotik Router,Roclet	10	26-May-14	Popular Teknowlogies Ltd.	House#03(4th Floor), Road#2/2, Block#L, Banani, Dhaka	N/A	Brand New	China	5 Years	3 Years	510,560	343,301
Router and Switch	162	28-May-14	Tania Electronics	87 Purana Palton Line,Palton Tower.Dhaka-1000	N/A	Brand New	China	5 Years	3 Years	4,867,345	3,272,803
Tower	5	24-Jun-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	296,100	199,098
Router and Switch	26	2-Jul-14	Tania Electronics	87 Purana Palton Line,Palton Tower.Dhaka-1000	N/A	Brand New	China	5 Years	3 Years	1,330,043	894,321
Router,switch	21	20-Jul-14	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	3 Years	7,354,996	4,945,499
Tower	9	21-Jul-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	407,198	273,800
Online ups	6	24-Jul-14	Power -Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	3 Years	552,630	371,588
Online ups	7	24-Jul-14	Power -Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	3 Years	599,038	402,793
Router	12	21-Aug-14	Sterling Frontier Alliance Pte Ltd.	152 Payalebar Road# 06-05, Citipoint Industrial Complex, Singapore.	N/A	Brand New	China	5 Years	3 Years	1,635,536	1,099,734
Tower	10	25-Aug-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	502,000	337,545
Rack	15	23-Sep-14	Pathway Technology	253/2, A West Katashur, Shahid Buddijibi 1207 Road, Dhaka	N/A	Brand New	China	5 Years	3 Years	741,293	498,445
Radio Product	45	23-Sep-14	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	3 Years	677,666	455,663
Bullet, Nano Station	72	25-Sep-14	L.B. Trading House	28/1/C Rahmania Complex (1st Floor) Room-13, Motijheel Dhaka-1000, Bangladesh	N/A	Brand New	China	5 Years	3 Years	1,429,140	960,954
Tower	15	28-Sep-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	437,615	294,252
Radio Product	7	28-Sep-14	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	3 Years	865,300	581,828
Mikrotik Router,Roclet	23	29-Oct-14	Popular Teknowlogies Ltd.	House#03(4th Floor), Road#2/2, Block#L, Banani, Dhaka	N/A	Brand New	China	5 Years	3 Years	574,228	386,111
Tower	5	2-Nov-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	219,500	147,592
Tower	6	8-Dec-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	266,600	179,262
Router,wire manager	285	15-Dec-14	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	3 Years	6,000,000	4,034,400
Rocket,WAP	25	18-Dec-14	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	3 Years	629,771	423,458

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Rocket,WAP	19	21-Dec-14	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	3 Years	843,389	567,095
Online ups	2	22-Dec-14	Power -Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	3 Years	1,183,545	795,816
Tower	3	30-Dec-14	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	3 Years	177,000	119,015
Rack	2	6-Jan-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	190,528	152,422
Router CISCO	1	8-Jan-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	60,000	49,200
Cisco Switch	1	11-Jan-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	24,150	19,320
Wire Management Panel	1	13-Jan-15	Richman Informatics	20/2 North Dhanmondi West Panthopath Dhaka-1205, Bangladesh	N/A	Brand New	China	5 Years	4 Years	21,974	17,579
Network Tower	23	20-Jan-15	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	4 Years	4,439,824	3,640,656
DIMM Memory RAM	2	1-Feb-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	36,000	30,060
Recording Server	3	2-Feb-15	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1000	N/A	Brand New	China	5 Years	4 Years	696,072	568,459
Wireless Radio	10	15-Feb-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	89,440	74,682
Rack	2	22-Feb-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	230,464	188,212
Electro Magnetic Lock	1	23-Feb-15	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1001	N/A	Brand New	China	5 Years	4 Years	19,416	15,856
switch	8	23-Feb-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	115,400	94,243
Network Tower	12	25-Feb-15	Atomic Power & Co	Barol Para, Zirani, Ashulia, Dhaka	N/A	Brand New	Local	5 Years	4 Years	2,341,142	1,954,854
Rack	2	28-Feb-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	Taiwan	5 Years	4 Years	334,880	273,485
Offline UPS-1000 VA	1	1-Mar-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Local	5 Years	4 Years	33,280	27,733
Wireless Radio	1	2-Mar-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	23,608	20,067
Battery -12V-7 AH	1	2-Mar-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Local	5 Years	4 Years	4,940	4,117
Battery-12V-100 AH	1	2-Mar-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Local	5 Years	4 Years	28,080	23,400
Cerkitbraker	3	2-Mar-15	Energypac Electronics Ltd	Novo Tower (1st floor), 270 Tejgaon I/A, Dhaka	N/A	Brand New	USA	5 Years	4 Years	26,668	22,223
CISCO Router & Interface Card	5	2-Mar-15	F13 Solution	House# 2, Road# 14, Sector#, Uttara, Dhaka-1230	N/A	Brand New	USA	5 Years	4 Years	185,000	154,167

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Wireless Acces Point	1	2-Mar-15	aamra Technologies Ltd	FR Tower (9th floor) 32, Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	23,608	19,673
Wireless Radio	10	4-Mar-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	209,040	177,684
24 port switch	1	5-Mar-15	Computer City Technologies Ltd	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	24,960	20,800
Un. Switch 24 Port	8	5-Mar-15	Computer City Technologies Ltd	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	38,480	32,067
Wireless Router WNR-2000	18	5-Mar-15	Computer City Technologies Ltd	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	53,040	44,200
DVR	2	9-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	20,800	17,680
Hard Disk	2	9-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	China	5 Years	4 Years	35,360	30,056
Hard Disk	18	9-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	China	5 Years	4 Years	635,304	540,008
DVR	1	9-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	20,800	17,333
HDD	2	9-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	35,360	29,467
IR Dome camera	4	9-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	26,208	21,840
Online UPS-3 KVA	2	9-Mar-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Local	5 Years	4 Years	162,240	135,200
2U Patch panel Manager	1	10-Mar-15	Richman Informatics	20/2 North Dhanmondi West Panthopath Dhaka-1205, Bangladesh	N/A	Brand New	USA	5 Years	4 Years	3,432	2,860
Rack	1	10-Mar-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	9,360	7,800
Face plate	248	10-Mar-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	30,504	25,420
Keystone jack	122	10-Mar-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	Taiwan	5 Years	4 Years	60,148	50,123
Switch	1	11-Mar-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	105,031	89,276
CISCO Switch	1	11-Mar-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	30,888	25,740
WS-C2960-48PST-S,CISCO	1	11-Mar-15	aamra Technologies Ltd:	FR Tower (9th floor) 32, Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	107,300	89,417
DVR	1	15-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	10,400	8,840
DVR	1	15-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	10,400	8,667
Patch panel	5	15-Mar-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	17,680	14,733
Rack	1	16-Mar-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	14,560	12,133

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Rack	1	16-Mar-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	9,360	7,800
Bullet Camera	4	16-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	27,872	23,227
Wireless Router WNR2000	30	18-Mar-15	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	82,160	68,467
HDD	1	19-Mar-15	ARRA Technologies Ltd:	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	USA	5 Years	4 Years	9,542	7,952
HDD-4TB	4	19-Mar-15	ARRA Technologies Ltd:	Taher Tower Shopping Centre, Shop No. 202, Gulshan Circle-2, Dhaka-1212	N/A	Brand New	USA	5 Years	4 Years	46,488	38,740
2U Wire Manager	1	21-Mar-15	Richman Informatics	20/2 North Dhanmondi West Panthopath Dhaka-1205, Bangladesh	N/A	Brand New	USA	5 Years	4 Years	1,716	1,430
Car5e Keystone jack,	648	21-Mar-15	Speed Technology & Engineering ltd	238 New Elephant Road, 2nd Floor, Dhaka-1205, Bangladesh	N/A	Brand New	USA	5 Years	4 Years	226,742	188,952
Battery-12V-40 AH	2	23-Mar-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Local	5 Years	4 Years	44,604	37,170
Power Inverter-250 W	2	23-Mar-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	Local	5 Years	4 Years	15,600	13,000
1 port wall plate & Keystone Jack	9	24-Mar-15	Richman Informatics	20/2 North Dhanmondi West Panthopath Dhaka-1205, Bangladesh	N/A	Brand New	USA	5 Years	4 Years	1,092	910
Gigabite POE switch	2	24-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	10,712	8,927
PoE Switch	1	25-Mar-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	10,712	9,105
24 port POE switch	8	25-Mar-15	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1002	N/A	Brand New	China	5 Years	4 Years	167,128	139,273
IP Camera Adapter	2	25-Mar-15	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1003	N/A	Brand New	China	5 Years	4 Years	1,040	867
Firewell Security Appliance	1	29-Mar-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	220,800	187,680
Firewell Security Appliance	1	30-Mar-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	461,760	392,496
8 port Unmanage switch	2	30-Mar-15	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	27,040	22,533
8GB DDR3 DUEL Server	1	30-Mar-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	95,680	79,733
CISCO switch	2	31-Mar-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	51,480	42,900
Electric Cable	71	31-Mar-15	BRB Cable Industries Ltd	House # 10/B, Road # 6, Dhanmondi, Dhaka-1205	N/A	Brand New	Local	5 Years	4 Years	48,720	40,600
Monitor-18.5"	1	31-Mar-15	Onix Computer System	SR-308 (3rd Floor); BCS Computer City, IDB Bhaban, Agargaon, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	15,000	12,500
Out door IR Camera 16mm	6	31-Mar-15	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1004	N/A	Brand New	China	5 Years	4 Years	76,440	63,700

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Wireless Router	2	31-Mar-15	Computer source	Corporate Marketing Office - House 11/B , Road 12 (NEW), Dhanmondi R/A, Dhaka 1209, Bangladesh	N/A	Brand New	China	5 Years	4 Years	67,786	56,488
Cisco switch	36	1-Apr-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	6,505,920	5,627,621
Wireless Radio	5	2-Apr-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	44,720	38,683
Wireless Router	100	3-Apr-15	Sterling Frontier Alliance Pte Ltd.	152 Payalebar Road# 06-05, Citipoint Industrial Complex, Singapore.	N/A	Brand New	China	5 Years	4 Years	1,774,933	1,535,317
Wireless Radio	5	5-Apr-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	44,720	38,683
Wireless Radio	5	7-Apr-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	44,720	38,683
Antenna	130	12-Apr-15	Lanbowwan (HK) Limited	Note Available	N/A	Brand New	China	5 Years	4 Years	1,848,462	1,598,920
Cable UTP	224	30-Apr-15	Global Brand Pvt Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	China	5 Years	4 Years	1,637,040	1,416,040
AIR-CAP	5	25-May-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	300,480	264,422
Patch Panel	40	28-May-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,495,651	1,316,173
Online UPS	4	28-May-15	Power-Link Electronics & Comput	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	4 Years	3,827,505	3,368,204
Blade Server	1	8-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	4,860,000	4,349,700
Firewell Security Appliance	2	8-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	1,481,767	1,326,181
Wireless Radio	9	9-Jun-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	77,688	69,531
Switch	7	10-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,085,000	971,075
Firewell Security Appliance	1	11-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	920,000	823,400
Switch	3	12-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,100,000	984,500
Vedio Recoter	2	13-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	500,000	447,500
Switch	3	14-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	408,550	365,652
Wireless Radio	9	17-Jun-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	77,688	69,531

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Wireless Radio	21	21-Jun-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	120,276	107,647
Wireless Radio	12	24-Jun-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	99,216	88,798
Cisco Router	1	30-Jun-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	156,480	140,050
NVR	4	14-Jul-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	616,100	560,651
Wireless Radio	80	5-Aug-15	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	USA	5 Years	4 Years	1,689,690	1,562,963
Cisco Router	5	6-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	1,600,000	1,480,000
Keystone Jack	1628	7-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	635,000	587,375
Cisco Router	7	8-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	2,150,000	1,988,750
Cisco Router	4	9-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	1,400,000	1,295,000
Keystone Jack	1429	10-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	500,000	462,500
Cisco Router	1	11-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	67,200	62,160
Keystone Jack	1516	11-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	530,757	490,950
Storage server - EMC	2	31-Aug-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	14,421,000	13,219,250
Rack	1	11-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	5,527,845	5,196,174
Rack	1	11-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	8,893,155	8,359,566
Connectror	475	12-Sep-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	Taiwan	5 Years	4 Years	19,000	17,733
Cisco Router	1	17-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	67,333	63,293
TP-Link Switch	8	21-Sep-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	231,000	215,600
Face Plate	7222	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Garman	5 Years	4 Years	650,000	611,000
Face Plate	5556	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Garman	5 Years	4 Years	500,000	470,000
Face Plate	657	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Garman	5 Years	4 Years	59,170	55,620
Keystone Jack	857	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	300,000	282,000
Patch Panel	2388	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	800,000	752,000

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Server	1	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	1,330,000	1,250,200
Switch	3	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	1,000,000	940,000
Wire Manager	500	23-Sep-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Germany	5 Years	4 Years	500,000	470,000
Wireless Radio	5	23-Sep-15	Stargate Communications Ltd	52/1, Hasan Holdings (3rd Floor)New Eskaton Road, Banglamotor Dhaka-1000	N/A	Brand New	USA	5 Years	4 Years	41,738	39,234
Battery	5	1-Oct-15	Nahar Group	12/2, City Heart Building (11th Floor) 67, Naya Paltan, Dhaka-1000	N/A	Brand New	Local	5 Years	4 Years	60,900	57,855
CISCO SG300-28 Port Gigabit Managed Switch	1	1-Oct-15	Computer Source	Corporate Marketing Office - House 11/B , Road 12 (NEW), Dhanmondi R/A, Dhaka 1209, Bangladesh	N/A	Brand New	China	5 Years	4 Years	53,749	51,062
CISCO SRW2024-K9-EU-24 Port	1	1-Oct-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	72,450	68,828
HDD	52	1-Oct-15	Excel Technologies Ltd	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	68,437	65,015
Mointor 21.5"	1	1-Oct-15	Onix Computer System	SR-308 (3rd Floor); BCS Computer City, IDB Bhaban, Agargaon, Dhaka-1208	N/A	Brand New	China	5 Years	4 Years	11,550	10,973
Mointor 21.5"	1	1-Oct-15	Onix Computer System	SR-308 (3rd Floor); BCS Computer City, IDB Bhaban, Agargaon, Dhaka-1209	N/A	Brand New	China	5 Years	4 Years	12,075	11,471
Rack	2	1-Oct-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	61,425	58,354
TP-Link	402	1-Oct-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	68,565	65,137
HDD	1	5-Oct-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	13,020	12,369
DVR	2	6-Oct-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	33,180	31,521
CC Camera	12	7-Oct-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	China	5 Years	4 Years	192,937	183,290
NVR 32CH	3	7-Oct-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	400,785	380,746
PDU	3	8-Oct-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	140,280	133,266
Rack	2	11-Oct-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	54,600	51,870
DVR	5	13-Oct-15	Excel Technologies Ltd.	House # 2, Road #2, Dhanmondi R/A, Dhaka-1205	N/A	Brand New	USA	5 Years	4 Years	92,190	87,581
Cisco Router ,ASR 9000	18	13-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,178,750	1,119,813
UPS	3	15-Oct-15	Power-Link Electronics & Computer	1254/1, East Shewrapara (Matborer Pukur par), 1st floor, Mirpur, Dhaka-1216	N/A	Brand New	China	5 Years	4 Years	120,750	114,713
Rack	1	17-Oct-15	Pathway Technology	253/2-A, West Katashur, Shahid Buddjibi Road, Mohammedpur, Dhaka-1207	N/A	Brand New	China	5 Years	4 Years	26,565	25,237

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Face Plate & Keyston Jack	1686	18-Oct-15	RANGS Electronics Limited	184, Tejgaon Industrial Area , Dhaka - 1208	N/A	Brand New	China	5 Years	4 Years	219,300	208,335
Cisco Router	2	19-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	130,200	124,341
Cisco switch	1	19-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	115,000	109,825
HDD	27	25-Oct-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	351,120	333,564
SFP Switch	2	28-Oct-15	Richman Informatics	20/2 North Dhanmondi West Panthopath Dhaka-1205, Bangladesh	N/A	Brand New	USA	5 Years	4 Years	71,400	67,830
HDD, Mother Board, Processar & RAM	4	29-Oct-15	Onix Computer System	SR-308 (3rd Floor); BCS Computer City, IDB Bhaban, Agargaon, Dhaka-1210	N/A	Brand New	China	5 Years	4 Years	36,225	34,414
Switch 24 Port	1	29-Oct-15	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	22,575	21,446
Antenna	11	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,000,000	955,000
Antenna	11	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,000,000	955,000
Antenna	9	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,000,000	955,000
Antenna	9	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,000,000	955,000
Antenna	11	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,000,000	955,000
Antenna	22	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	China	5 Years	4 Years	1,000,000	955,000
Wire Manager	500	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Germany	5 Years	4 Years	500,000	477,500
Wire Manager	500	30-Oct-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	Germany	5 Years	4 Years	500,000	477,500
Online UPS	2	30-Oct-15	Rangs Electronics Limited.	Sonartori Tower 12 Sonargaon Road Dhaka-1000	N/A	Brand New	China	5 Years	4 Years	1,008,926	963,524
Online UPS	4	30-Oct-15	Ranks Telecom Limited	37/3/A, Eskaton Garden Road; Red Crescent Borak Tower, Level-2; Dhaka-1000	N/A	Brand New	China	5 Years	4 Years	5,235,000	4,999,425
Splicer Machine	5	30-Oct-15	Sadia Enterprise	House-27, Road-10, Block-E, Banani,Dhaka-1213.	N/A	Brand New	China	5 Years	4 Years	3,298,350	3,149,924
Switch CISCO-SF300PP-K9-EU 24 Port	2	2-Nov-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	149,625	144,638
Router JWNR 2010	31	9-Nov-15	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	86,625	83,738
HDD	3	17-Nov-15	Global Brand Pvt. Ltd.	19/2, West Panthapath (7th floor), Dhanmondi, Dhaka-1205,	N/A	Brand New	USA	5 Years	4 Years	105,000	101,500
Splicer Machine	4	20-Nov-15	Sadia Enterprise	House-27, Road-10, Block-E, Banani,Dhaka-1213.	N/A	Brand New	China	5 Years	4 Years	3,145,539	3,051,173

Name of equipment	Nos.	Date of Purchase	Name of supplier	Address of supplier	Year of Sale	Condition	Country of origin	Useful Economic Life at purchase	Estimated Remaining Useful Life	Total purchase price with other cost* (Amount in BDT)	Written down value (Amount in BDT)
Mikrotik Router	15	20-Nov-15	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	4 Years	1,368,171	1,327,126
Projector	1	23-Nov-15	Onix Computer System	SR-308 (3rd Floor); BCS Computer City, IDB Bhaban, Agargaon, Dhaka-1211	N/A	Brand New	China	5 Years	4 Years	94,290	91,147
Switch	3	24-Nov-15	Computer City Technologies Ltd:	75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	N/A	Brand New	China	5 Years	4 Years	91,875	88,813
Door Exit, EM Lock & Exit Switch Steel	3	26-Nov-15	K.B International	218, Sayeed Nazrul Islam Sarany, Electric Plaza, Shop: 15,12 Dhaka-1005	N/A	Brand New	China	5 Years	4 Years	127,520	123,269
Wireless Router	100	2-Dec-15	Sterling Frontier Alliance Pte Ltd.	152 Payalebar Road# 06-05, Citipoint Industrial Complex, Singapore.	N/A	Brand New	China	5 Years	4 Years	2,711,354	2,670,684
Server	1	2-Dec-15	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	4 Years	4,767,011	4,695,506
Mikrotik Router	25	11-Dec-15	United Express	167 Motijheel Circular Road (1st Floor), Dhaka	N/A	Brand New	China	5 Years	4 Years	2,152,876	2,120,583
Mikrotik Router	24	21-Dec-15	aamra Technologies Ltd.	FR Tower (9th floor) 32, Kemal Ataturk Avenue Banani CA, Dhaka - 1213.	N/A	Brand New	USA	5 Years	4 Years	2,013,355	1,983,154
Cisco switch	50	25-Dec-15	Compuage Infocom (S) Pte Ltd.	69 UBI Crescent# 03-04 CES Building, Singapore.	N/A	Brand New	USA	5 Years	4 Years	18,310,794	18,036,132

(ix) Details of the machineries required to be bought by the issuer, cost of the machineries, name of the suppliers, date of placement of order and the date or expected date of supply, etc:

Since ANL is a service oriented company therefore machineries are not associate with the operation of the company. However, the Company will procure some equipment for its expansion which is mentioned in Section XXII under head of "**Use of Proceeds**" of this prospectus.

It is mentionable here that the name of the suppliers, date of placement of order and the date or expected date of supply are not yet decided.

(x) In case the machineries are yet to be delivered, the date of quotations relied upon for the cost estimates given shall also be mentioned:

Since ANL is a service oriented company machineries are not associate with the operation of the company. However, the Company use some equipment namely computer & computer equipment, Fiber optic cable & equipment, Infrastructure & backbone equipment, Data Center (combination of equipment) to render service to its customers. And even there is no such equipment which is yet to be delivered

(xi) If plant is purchased in brand new condition then it should be mentioned:

TO WHOM IT MAY CONCERN

aamra networks limited is a service oriented company therefore plant and machineries are not associate with the operation of the company. However, the Company use some equipment.

We do hereby declare that all the equipment of the Company were purchased in brand new condition. There are no re-conditioned or second hand equipment installed in the Company.

Place: Dhaka
Date: 27th September 2016

Sd/-
K. M. HASAN & CO.
Chartered Accountants

(xii) Details of the second hand or reconditioned machineries bought or proposed to be bought, if any, including the age of the machineries, balance estimated useful life, etc. as per PSI certificates of the said machineries as submitted to the Commission:

The Company did not purchase or neither has any intention to purchase any second hand or reconditioned machineries.

(xiii) A physical verification report by the issue manager(s) regarding the properties as submitted to the Commission:

Physical Verification Report
on
aamra networks Limited

Visited and Accompanied by:

Particulars		
Visited by (LankaBangla Investments Ltd.)	1. Mr. Khandakar kayes Hasan, CFA	CEO, LankaBangla Investments Ltd.
	2. Mr. Iftekhar Alam	HoD, Primary Market Services, LankaBangla Investments Ltd.
	3. Mr. Khaled Hassan	Analyst, Primary Market Services, LankaBangla Investments Ltd.
	4. Mr. Kazi Md. Noor E Alom	Analyst, Primary Market Services, LankaBangla Investments Ltd.
Accompanied by	1. Mr. Khaled Ahmed Nur	Head of Technical Service and R&D, aamra networks limited
	2. Mr. Gutam Sarker	Manager, Technical Service, aamra networks limited
	3. Mr. Mohammad Sarwar Hossain	Head of Internal Audit, aamra networks limited
	4. Mr. Nanda Dulal Paul	Manager, Finance & Accounts, aamra networks limited

Company Overview:
aamra networks limited formerly known as Global Online Services Limited was incorporated and commenced its business in Bangladesh under the Companies Act, 1994 on 10 January, 2001 vide registered No. C- 42228(1587)/2001 as a Private Limited Company by shares. The Company changed its name from Global Online Services Limited to aamra networks limited on December 31, 2007. Subsequently, the Company was converted into a Public Limited Company by shares on May 08, 2013. The authorized and paid-up capital of the company is as follows:

Particulars	Amount in Taka
Authorized Capital	1,000,000,000
Paid up Capital [as on December 31, 2015]	380,000,000
IPO Size (BDT)	562,500,000
Face Value	10/-

Registered Office:
The Registered office of the Company is situated at Safura Tower (12th Floor), 20, Kemal Ataturk Avenue Banani, Dhaka - 1213.

Corporate Office:
The Corporate office of the Company is situated at Faruque Rupayan Tower (17th Floor),32, Kemal Ataturk Avenue Banani, Dhaka – 1213.

Chittagong Liaison Office:
The Liaison office of the Company is situated at SFA Tower (3rd floor), 132, Panchlaish,Chittagong – 4203.

Nature of Business:
aamra networks limited (ANL) is a IT company involved in Leased Bandwidth distribution, IAAS, SAAS and IP enabled value added services. ANL is one of the first private sector licensed Internet Service Provider (ISP) in Bangladesh.

Products

The principal product of the company is as follows:

a. Internet, Equipment Sale & Others
b. IT Support & Software

Description of Properties:

We have identified the properties of aamra networks ltd. are as follows:

PoP:

After physically visit to the PoP locations have found the existence of following POP and the equipment :

SL. No.	PoP Name	Location Address	Equipment
01	Banani	Safura Tower, 20, Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.	1. CISCO ASR 1006 (3 No's) 2. Switch (20 No's) 3. Mikrotik Router (6 No's) 4. Bandwidth Manager (2 No's) 5. Mux (6 No's) 6. Media Converter (318 No's) 7. ODF (10 No's) 9. E1 Converter (20 No's) 10. E1 Chasis (2 Nos) 11. Radio Base (12 No's)
02	Agrabad POP	Hotel Sainmartin ltd. 25, SK. Mujib road, Agrabad.	1. CISCO 1006 (1 No's) 2. Switch (9 No's) 3. Mikrotik Router (6 No's) 4. Bandwidth Manager (1 No's) 5. Mux (1No's) 6. Media Converter (120 No's) 7. ODF (4 No's) 9. E1 Converter (12 No's) 10. E1 Chasis (1 Nos) 11. Radio Base (9 No's)
03	DEPZ PoP	Room no-70, Bepza Complex, Ganakbari, Ashulia, Savar Dhaka	1. CISCO Router (1 No's) 2. Switch (4 No's) 3. Mikrotik Router (1 No's) 4. Mux (1No's) 5. Media Converter (30 No's) 6. ODF (2 No's) 7. E1 Converter (4 No's) 8. Radio Base (11 No's)
04	Gulshan-2 NOC POP	Shaptarshee, Road-81, House-8G, Gulshan -2, Dhaka-1212	1. CISCO Router (1 No's) 2. Switch (8 No's) 3. Mikrotik Router (2 No's) 4. Bandwidth Manager (1 No's) 5. Mux (1 No's) 6. Media Converter (70 No's) 7. ODF (4 No's) 9. E1 Converter (8 No's) 10. E1 Chasis (1 Nos) 11. Radio Base (12 No's) 12. Server (8 No's)
05	Karwan Bazar La vinci POP	Hotel Lavinci, 54 Karwan Bazar C/A, Dhaka	1. CISCO Router (1 No's) 2. Switch (2 No's) 4. Mux (1 No's) 5. Media Converter (50 No's) 6. ODF (2 No's) 7. E1 Converter (5 No's) 08.. Radio Base (6 No's)
06	Motijheel PoP	Rahmania International Complex, 28/1/C, Toynabi Circular Road, Motijheel, Dhaka	1. CISCO Router (1 No's) 2. Switch (2 No's) 4. Mux (1 No's)

SL. No.	PoP Name	Location Address	Equipment
			5. Media Converter (30 No's) 6. ODF (2 No's) 7. E1 Converter (10 No's) 08.. Radio Base (2 No's) 09. Server (1 No's)
07	SFA POP	SFA Tower (3rd floor) 132, Panchlaish Chittagong	1. CISCO Router (1 No's) 2. Switch (7 No's) 3. Mikrotik Router (4 No's) 4. Mux (2 No's) 5. Media Converter (40 No's) 6. ODF (4 No's) 7. E1 Converter (14 No's) 08.. Radio Base (7 No's) 09. Server (1 No's)
08	Uttara POP	Syed Grand Centre, Uttara Sec-7, Dhaka	1. CISCO Router (1 No's) 2. Switch (5 No's) 3. Mikrotik Router (2 No's) 4. Mux (1 No's) 5. Media Converter (20 No's) 6. ODF (2 No's) 7. E1 Converter (4 No's) 08.. Radio Base (9 No's) 09. Server (4 No's)
09	Baridhara DOHS PoP	Road-8,House-462,Ground Floor, Baridhara DOHS	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (20 No's) 4. ODF (1 No's) 5. E1 Converter (2 No's)
10	Bashundhara PoP	Block-A,Road-2 ,House-82, Ground floor Bashundhara R/A	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (10 No's) 4. ODF (1 No's)
11	CEPZ POP	CEPZ , Chittagong , Bangladesh	1. Mikrotik Router (2 No's) 2. Switch (4 No's) 3. Media Converter (30 No's) 4. ODF (2 No's) 5. Radio Base (8 No's) 6. E1 Converter (3 No's)
12	Coxs Bazar POP	Albatross Resort, Kolatoli Beach, Cox's Bazar	1. Mikrotik Router (2 No's) 2. Switch (3 No's) 3. Media Converter (18 No's) 4. ODF (2 No's) 5. E1 Converter (6 No's)
13	Gazipur POP	Bagdad Tanzia Tower, A-G, Tangail Road, Gazipur Chowrasta,Gazipur.	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (22No's) 4. ODF (2 No's) 5. Radio Base (11 No's) 6. Mux (1 No's)
14	Gulshan Avenue PoP	Navana Tower Shopping Complex, 45, Gulshan Avenue, Gulshan-1, Dhaka - 1212, Bangladesh	1. Mikrotik Router (1 No's) 2. Switch (4 No's) 3. Media Converter (36 No's) 4. ODF (2 No's) 5. Mux (1 No's)
15	Mirpur POP	Grand Prince Hotel Paradise Plaza, Com. Plot no. 6 & 11, Block-B, Mirpur-1, Dhaka-1216, Bangladesh	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (24 No's) 4. ODF (2 No's)
16	Tejgoan PoP	Samah Razor Blades Industries Limited 247/248, Tejgaon I/A Dhaka	1. CISCO Router (1 No's) 2. Switch (2 No's) 3. Mikrotik Router (1 No's) 4. Mux (1 No's) 5. Media Converter (30 No's)

SL. No.	PoP Name	Location Address	Equipment
			6. ODF (2 No's) 7. E1 Converter (6 No's)
17	UEPZ PoP	Evergreen Factoroy Ltd, Nilphamari EPZ	1. Mikrotik Router (2 No's) 2. Switch- Netgear (1 No's) 3. Media Converter (8 No's) 4.Radio Base (2 No's) 6. E1 Converter (2 No's) etc.
18	AEPZ PoP	Room no#101, Ground Floor, Zone Service Complex building, Adamjee EPZ, Shiddhirganj, Narayanganj.	1. Mikrotik Router (1 No's) 2. Switch- Cisco/Netgear/Dell/Tp Link (2 No's) 3. Mux (1 No's) 4. Media Converter (20 No's) 5. ODF (2 No's) 6. E1 Converter (4 No's) 7.Radio Base (12 No's)
19	Bogra SS complex POP	SS complex , Mofij Paglarmor, Sherpur road, Bogra Shador, Bogra	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Mux (1 No's) 4. Media Converter (14 No's) 5. ODF (1 No's) 6. E1 Converter (6 No's) 7.Radio Base (5 No's)
20	Sarker Market-Jamgora	Jamgora, Narshingpur, Ashulia	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (10 No's) 4. ODF (1 No's)
21	Seedstore PoP	Seed Store Bazar, Maona	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (10 No's) 4. ODF (1 No's) 5. Radio Base (6 No's)
22	Shirir Chala PoP	Shirir Chala, Notun Bazar road, Maona	1. Mikrotik Router (1 No's) 2. Switch- Cisco/Netgear/Dell/Tp Link (1 No's) 3. Media Converter (10 No's) 4. ODF (1 No's)etc.
23	Khilgaon POP	200A,Nahar Tower,Khilgaon Railgate	1. Mikrotik Router (1 No's) 2. Switch- Cisco/Netgear/Dell/Tp Link (2 No's) 3. Media Converter (24 No's) 4. ODF (1 No's) 5. Radio Base (8 No's) 6. Mux (1 No's) etc.
24	Gazipura (Masco) POP	221,225 Khartail, Shataish Road, Gazipura, Masco Cottons Ltd, Dhaka-Mymensingh Highway, Tongi, Dhaka	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (14 No's) 4. ODF (1 No's) 5. Radio Base (7 No's) 6. Mux (1 No's)
25	Mohammadpur PoP	Japan Garden City Ltd., 24/A Tajmahal Rd, Dhaka 1207, Bangladesh	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (8 No's) 4. ODF (1 No's)
26	Gulshan Wintel PoP	Road-113,orion Tower, Ground Floor, Gulshan 2	1. Mikrotik Router (1 No's) 2. Switch(2 No's) 3. Media Converter (24 No's) 4. ODF (1 No's)
27	Dhanmondi POP	Stamford University, 744, Satmosjid Road, Dhanmondi	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (32 No's) 4. ODF (1 No's)
28	Kumira POP	Kumira, Chittagong.	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (10 No's) 4. ODF (1 No's)

SL. No.	PoP Name	Location Address	Equipment
29	Niketon PoP	Ja-3 Mohakhali Werless Get Akij Para, Rd No 1, Dhaka.	1. Mikrotik Router (1 No's) 2. Switch- Cisco/Netgear/Dell/Tp Link (1 No's) 3. Media Converter (14 No's) 4. ODF (1 No's) etc.
30	Nikunja Pipex	House-19, Road-19, Nikunja-2, Dhaka 1229	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (18 No's) 4. ODF (1 No's)
31	Rangamati POP	Rangamati Satellite Cable, Banorupa, Bus stand, Rangamati.	1. Mikrotik Router (1 No's) 2. Switch-(1 No's) 3. Media Converter (4 No's)
32	Coats POP	Coats Bangladesh Ltd. Fouzderhat Industrial Estate, Sagorika Road, P.O. Customs Academy, Chittagong, BD.	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (14 No's) 4. ODF (1 No's)
33	CCL POP	Chittagong Communications Limited, Mannan Bhaban, 156, noor ahmed sarak, Chittagong -4000	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (14 No's) 4. ODF (1 No's)
34	KEPZ POP	KEPZ Zone Service Complex, North Potenga, Chittagong.	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (14 No's) 4. ODF (1 No's) 5. Radio Base (4 No's)
35	Khulshi POP	Hilltop Inn House 6, Rd 2, Khulshi Chittagong.	1. Mikrotik Router (1 No's) 2. Switch (2 No's) 3. Media Converter (24 No's) 4. ODF (1 No's)
36	Azadi POP	Dainik Azadi Newspaper, Chittagong 9, CDA Commercial Area,Momin Road, Chittagong.	1. Mikrotik Router (1 No's) 2. Switch- Cisco/Netgear/Dell/Tp Link (1 No's) 3. Media Converter (14 No's) 4. ODF (1 No's) 5. Radio Base (6 No's)
37	Bogra Mir PoP	Amicus Center lavel-7, Sherpur, Bogura-5800	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (6 No's) 4. Mux (1 No's)
38	Halishahar POP	Road 2, lane-3 Gate-9, k Block, Gideon school halishahar, Chittagong	1. Mikrotik Router (1 No's) 2. Switch- Cisco/Netgear/Dell/Tp Link (1 No's) 3. Media Converter (10 No's) etc.
39	Kalurghat pop	Shore to Shore (BD) Ltd., Kalurghat BSCIC Industrial Area, Chittagong 4208.	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (8 No's) 4. Radio Base (4 No's)
40	Mir PoP Narayanganj	62 Water Works Road, Godnail, Narayanganj-1400	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (8 No's) 4. Mux (1 No's) 5. Radio Base (3 No's)
41	Khulna PoP (Khulna Vision)	K. vision: 46/1 Cemetry Road, Shantidham Morh, Cemetry Rd, Khulna 9100	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (12 No's)
42	Khulna PoP (Khulna Railway)	Khulna Railway station	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Media Converter (8 No's) 4. Mux (1 No's) 5. Radio Base (4 No's)
43	Nilphamari-RO PoP	Nilphamari Sadar	1. Mikrotik Router (1 No's) 2. Switch (1 No's) 3. Radio Base (2 No's) etc.
44	Sreepur POP GP	Sreepur Railway station	1. Mikrotik Router (1 No's) 2. Switch (1 No's)

SL. No.	PoP Name	Location Address	Equipment
			3. Radio Base (4 No's) 4. Mux (1 No's) etc.
45	Tangail PoP	Tangail Railway station	1. Media Converter (2No's) 2. Radio Base (1 No's) 3. Mux (1 No's) 4. Switch (1 No's)
46	Rangpur PoP	Rangpur Railway station	1. Media Converter (2No's) 2. Radio Base (3 No's) 3. Mux (1 No's) 4. Switch (1 No's)
47	Syedpur PoP	Syedur Railway station	1. Media Converter (2No's) 2. Radio Base (3 No's) 3. Mux (1 No's) 4. Switch (1 No's)
48	Ctg. Air Port POP	Shah Amanat Inter'L Airport, South Patenga, Chittagong-4206.	1. Media Converter (8 No's) 2. Mikrotik Router (1 No's) 3. Switch (1 No's)
49	Chandora PoP	Interstoff apparels ltd. Palli Bidyut bus stand, Chandora, Kaliakoir, Gazipur	1. Media Converter (8 No's) 2. Mikrotik Router (1 No's) 3. Switch (1 No's) 4. Radio Base (4 No's)
50	Sylhet Mir PoP	Mirzajangal, Sylhet	1. Media Converter (2No's) 2. Radio Base (5 No's) 3. Mux (1 No's) 4. Switch (1 No's)
51	Sylhet Shahazibazar	Sylhet Shahazibazar	1. Mux (1 No's) 2. Radio Base (3 No's) 3. Switch (1 No's)
52	Rajshahi PoP	Shaheb Bazar, Rajshahi	1. Media Converter (4No's) 2. Radio Base (3 No's) 3. Mux (1 No's) 4. Switch (1 No's).
53	Konabari PoP	Konabari, Gazipur	1. Media Converter (8No's) 2. Radio Base (1 No's) 3. Mikrotik Router (1 No's) 4. Switch- Netgear (1 No's)
54	Hemayetpur PoP	Hemaytepur Bus Stand, Savar	1. Media Converter (4No's) 2. Radio Base (2 No's) 3. Mikrotik Router (1 No's) 4. Switch- Netgear (1 No's)

Computer Software:

Name of the software: "OpManager Enterprise"

Functions: To enhance the whole distributed IT infrastructure into a centralized and reliable network with highest performance data monitoring. Their monitoring includes network management solution & performance management functionality across critical IT resources - Routers, Switches, Firewalls, WAN links, Servers, and other IT infrastructure components.

Land:

Particulars	Remarks
Area of Land	92 Decimals
Location	Mouza East Nasirabad, P.S Panchlaish, Chittagong
Boundary wall	Surrounded
Signboard in company's name	Yes
Road beside the land	Yes

Sd/-
Khandakar Kayes Hasan, CFA
Chief Executive Officer
LankaBangla Investments Limited

Sd/-
Iftekhar Alam
Head of Primary Market Services
LankaBangla Investments Limited

Date: September 27, 2016

(xiv) If the issuer is entitled to any intellectual property right or intangible asset, full description of the property, whether the same are legally held by the issuer and whether all formalities in this regard have been complied with:

Name of Intangible Asset	Description	Nature of Ownership	Compliance Status	Country of origin
Computer Software	OpManager is the one of the best Technology picks of the world's largest network oriented market. OpManger Enterprise helps to enhance the whole distributed IT infrastructure into a centralized and reliable network with highest performance data monitoring 24*7. Their monitoring includes simple and scalable network management solution & performance management functionality across critical IT resources viz. Routers, Switches, Firewalls, WAN links, Physical servers, Virtual server (VMware) and other IT infrastructure components.	Fully owned by ANL	Complied	USA

(xv) Full description of other properties of the issuer:

The Company has no other properties except the followings:

(As per Audited Accounts)

Name of the Assets	December 31, 2015		Total
	Except EPZ Project	EPZ Project	
Land and Land Development	198,344,514	-	198,344,514
Furniture & fixture	912,380	154,593	1,066,973
Office equipment	20,146,524	579,948	20,726,472
Electric installation	1,019,612	-	1,019,612
Telephone installation	117,897	-	117,897
Computer & computer equipments	4,851,328	216,101	5,067,429
Data center	23,493,835	-	23,493,835
Fiber optic cable & equipment	56,177,236	-	56,177,236
Infrastructure & backbone equipments	227,910,405	1,858,231	229,768,636
Motor vehicle	6,548,035	-	6,548,035
Office decoration	27,365,080	917,656	28,282,736
WiFi equipment & installation	28,890,543	-	28,890,543
Total	**595,777,391**	**3,726,529**	**599,503,920**

(f) Plan of Operation and Discussion of Financial Condition

As per Audited Accounts

Particulars	As of Dec 31, 2015	As of Dec 31, 2014	As of Dec 31, 2013	As of Dec 31, 2012	As of Dec 31, 2011
			(Amount in BDT)		
Net Revenue	**662,948,637**	**595,085,403**	**515,106,448**	**414,952,807**	**336,594,140**
Cost of Service	(398,746,169)	(356,485,900)	(294,799,436)	(239,269,305)	(204,037,183)
A. Gross Profit	**264,202,468**	**238,599,503**	**220,307,012**	**175,683,502**	**132,556,957**
Administrative Expenses	(122,791,162)	(117,726,462)	(109,471,820)	(87,297,248)	(69,212,626)
B. Operating Expenses	**(122,791,162)**	**(117,726,462)**	**(109,471,820)**	**(87,297,248)**	**(69,212,626)**
C. Profit from operation (A-B)	**141,411,306**	**120,873,041**	**110,835,193**	**88,386,254**	**63,344,331**
Financial cost	(8,493,527)	(35,141,345)	(22,278,565)	(3,696,998)	(2,349,030)
Other income	4,408,511	8,643,565	815,388	(4,165,511)	1,580,108
Workers' Profit Participation Fund (WPPF)	(6,539,347)	(4,494,060)	-	-	-
C. Profit before income tax	**130,786,943**	**89,881,201**	**89,372,016**	**80,523,745**	**62,575,409**
D. Provision for income tax					
Current tax	(3,903,578)	(2,148,972)	(6,671,007)	(5,584,281)	(4,360,521)
Deferred tax	(6,801,878)	(2,846,842)	(163,347)	-	-
	(10,705,456)	**(4,995,814)**	**(6,834,354)**	**(5,584,281)**	**(4,360,521)**
Net Profit after Tax (C-D)	**120,081,487**	**84,885,387**	**82,537,662**	**74,939,464**	**51,861,654**
Total Assets	**943,152,811**	**858,823,386**	**601,239,878**	**314,879,834**	**234,320,422**
Paid-up Capital	**380,000,000**	**260,000,000**	**260,000,000**	**54,000,000**	**54,000,000**
Retained Earnings	**296,024,605**	**175,943,118**	**95,274,975**	**218,801,203**	**143,861,739**
Net Cash Flows from Operating Activities	**148,517,179**	**81,328,250**	**160,048,351**	**37,885,245**	**84,026,895**
Net cash used in investing activities	**(230,359,298)**	**(138,018,334)**	**(274,538,229)**	**(52,308,897)**	**(50,809,466)**
Net cash used/provided in/by financing activities	**(46,772,169)**	**165,720,730**	**142,500,000**	**-**	**-**

(ii) (a) Internal and external sources of cash:

The internal sources of cash are the share capital and retained earnings. The external sources of cash are short-term & long-term borrowings.

As per Audited Accounts

Particulars	As of Dec 31, 2015	As of Dec 31, 2014	As of Dec 31, 2013	As of Dec 31, 2012	As of Dec 31, 2011
	(Amount in BDT)	(Amount in BDT)	(Amount in BDT)	(Amount in BDT)	(Amount in BDT)
Internal Sources of Cash:					
Share Capital	380,000,000	260,000,000	260,000,000	54,000,000	54,000,000
Share Premium	159,131,807	-	-	-	-
Retained Earnings	296,024,605	175,943,118	95,274,975	218,801,203	143,861,739
Sub-Total	**835,156,412**	**435,943,118**	**355,274,975**	**272,801,203**	**197,861,739**
External Sources of Cash:					
Term Loan	-	45,963,913	52,364,284	-	-
Lease Liability	1,278,889	36,064,376	93,677,109	-	-
Short Term Borrowings	37,002,384	148,455,460	52,584,126	18,913,869	15,952,158
Sub-Total	**38,281,273**	**230,483,749**	**198,625,519**	**18,913,869**	**15,952,158**
GRAND TOTAL	**873,437,685**	**666,426,867**	**553,900,494**	**291,715,072**	**213,813,897**

(b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The company has no material commitment of capital expenditure other than as specified in Section – XXII, **'Utilization of IPO Proceeds'** under the head of Use of Proceeds of this Prospectus.

(c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The company's revenues and cost of goods sold, other operating expenses and net income have continued to change due to incease in sales volume and assets.

Particulars	As of Dec 31, 2015	As of Dec 31, 2014	As of Dec 31, 2013	As of Dec 31, 2012	As of Dec 31, 2011
			(Amount in BDT)		
Net Revenue	662,948,637	595,085,403	515,106,448	414,952,807	336,594,140
Cost of Service	398,746,169	356,485,900	294,799,436	239,269,305	204,037,183
Operating Expenses	122,791,162	117,726,462	109,471,820	87,297,248	69,212,626
Net Profit after Tax	120,081,487	84,885,387	82,537,662	74,939,464	51,861,654

Causes for Changes in revenues: As it can be observed from the above table, the overall sales increased over the years as the Company's capacity increased.

Causes for Changes in cost of goods sold/ Cost of Service: The Cost of Goods Sold increased in 2015 due to the Company's procurement of more amount of bandwidth than the previous years. As the price of bandwidth declined in the global market ANL had to purchase and provide more bandwidth to the customers in order to retain them from the competitors.

Causes for Changes in other operating expenses: The operating expense of the company increased in 2015 than previous years because of increase of salary & other allowances and other administrative expenses in line with the increase of sales.

Causes for Changes in net income: Net Income has increased due to reduction of financial cost in 2015 than previous years because the Company has repaid its loan.

(d) Any seasonal aspects of the issuer's business:

aamra networks limited is engaged in the business of ISP services and IT enabled services which has no seasonal effect.

(e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:

The business operation of the Company may be affected by some known events as follows:

1. Down-trend demand at international market
2. Entrance of new technology
3. Increased competition
4. Political unrest
5. Natural Disaster
6. National level Power disaster for long time

(f) Any assets of the company used to pay off any liabilities:

The Company has not used any of its assets to pay off any liabilities.

(g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:

ANL did not take loans from any related party or connected persons

Name of The Party	Nature of Relationship	Nature of Transaction	Amount Given & Taken During the year ended 31st Dec 2015 (BDT)		Amount Given & Taken During the year ended 31st Dec 2014 (BDT)		Outstanding Amount receivable/ (payable)	Outstanding Amount receivable/ (payable)
			Loan Given	Loan Taken	Loan Given	Loan Taken	2015 (BDT)	2014 (BDT)
aamra outsourcing limited	Concern under common management	Intercompany loan transaction	-	-	3,500,000	-	-	-
aamra infotainment limited	Concern under common management	Intercompany loan transaction	4,700,000	-	4,140,000	-	-	-
aamra technologies limited	Concern under common management	Intercompany loan transaction	51,410,795	-	-	-	-	-
aamra fitness limited	Concern under common management	Intercompany loan transaction	2,425,000	-	-	-	-	-
aamra holdings limited	Concern under common management	Intercompany loan transaction	2,500,000	-	-	-	-	-

Note: ANL did not take loans from any related party or connected persons.

(h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:

The Company has no plan to enter into any future contractual liabilities other than normal course of business within next one year other than as specified in Section – XXII, under the head of Use of Proceeds of this Prospectus.

(i) The estimated amount, where applicable, of future capital expenditure:

The company has no plan for future capital expenditure other than as specified in **'Utilization of IPO Proceeds'** in Section – XXII, under the head of Use of Proceeds of this Prospectus.

(j) Any VAT, income tax, customs duty or other tax liability which is yet to be paid, including any contingent liabilities stating why the same was not paid prior to the issuance of the prospectus. Updated income tax status for the last 5 years or from commercial operation, which is shorter:

Status of unpaid VAT, income tax, customs duty or other tax liability:

The Company has no such unpaid VAT, income tax, customs duty or other tax liability.

Value Added Tax (VAT)

The Company's VAT Registration Number is 18131069802(area code 180303), and it submits VAT returns on time. VAT liability is created at the time of sale, VAT paid to the Government as deduction at source, and adjusted after collecting the Challans from customers. Mentionable here that, as per SRO No. 119-Act/2015/725-VAT company enjoy VAT exemption on Software sales.

Income Tax

The company's TIN is 558636499973 Taxes Circle-316 (Company), Taxes Zone 15, Dhaka. ANL has paid the following Income Tax to the Government:

Income Year	Assessment Year	Status
2010	2011-12	As per Income Tax Certificate, aamra networks Limited is a registered assessee company of Taxes circle-76 Taxes Zone-7, Dhaka. The assessment of the company has been completed for the assessment year 2011-2012 under section 82BB & tax paid in full.
2011	2012-13	As per Income Tax Certificate, aamra networks Limited is a registered assessee of Taxes circle-316 (companies), Taxes Zone-15, Dhaka. Assessment of the assessee has been completed for the assessment year 2012-2013 under Universal Self-Assessment Scheme & tax paid in full.
2012	2013-14	As per Income Tax Certificate, aamra networks Limited is a registered assesse of Taxes circle-316 (companies), Taxes Zone-15, Dhaka. Assessment of the assessee has submitted tax return for the assessment year 2013-2014 U/S-82BB and tax paid as per calculation.
2013	2014-15	As per Income Tax Certificate, aamra networks Limited is a registered assesse of Taxes circle-316 (companies), Taxes Zone-15, Dhaka. Assessment of the assessee has been completed for the assessment year 2014-2015 U/S-82BB and tax paid in full.
2014	2015-16	As per Income Tax Certificate, aamra networks Limited is a registered assesse of Taxes circle-316 (companies), Taxes Zone-15, Dhaka. The assessment has been completed under universal self-assessment (Under Section 82BB) for the assessment year 2015-2016.

Partial Exemption on Tax:
The Company is enjoying a Tax exemption on its Inofrmation Tecgnology Enabled Services (ITES) as per Income Tax Ordinance, 1984, clasue 52 related with Income Tax Rules, 1984 Clasue 16.

Customs Duty or other tax liability
The Company pays all Import Duties & VAT at the time of import as per the law of the land. There is no liability pending about such duties & taxes.

Contingent liabilities:
The Company has no contingent liabilities as of December 31, 2015.

(k) Any financial commitment, including lease commitment, the company had entered into during the past five years or from commercial operation, which is shorter, giving details as to how the liquidation was or is to be effected:

Operating Lease Agreement during Last Five Years

aamra networks limited has established its head office and other offices on leased accommodation as under:

Sl No.	Lessor	Effective Date of Lease	Expiration Date of Lease	Description of Leased Asset	Lease Rent/period per Month (BDT)	Liquidation
1	FR Properties Ltd.	October 1, 2012	September 30, 2017	Demised Premises measuring 3000 SFT of 17th Floor, A & B unit (Northern side) of FR Tower at 32, Kamal Ataturk Avenue, Banani, Dhaka-1213	2,41,500/-	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
2	FR Properties Ltd.	September 14, 2011	September 14, 2016 (Renewal under process)	Demised Premises measuring 3000 SFT of 17th Floor, C & D unit (Southern side) of FR Tower at 32, Kamal Ataturk Avenue, Banani, Dhaka-1213	2,41,500/-	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
3	FR Properties Ltd.	January 01, 2015	December 31, 2019	Demised Premises of 5th Floor, B unit of FR Tower at 32, Kamal Ataturk Avenue, Banani, Dhaka-1213	1,00,000/-	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
4	Universal Business Machines Ltd.	July 01, 2015	June 30, 2017	Demised Premises measuring 4581 SFT of 12th Floor, Safura Tower at 20, Kamal Ataturk Avenue, Banani, Dhaka-1213	4,12,290/-	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR
5	Mr. Sayed Faruque Ahmed	January 1, 2015	December 31, 2019	Demised Premises measuring 1000 SFT of 3rd floor of SFA Tower, 132, Panchlaish Chittagong – 4203.	59,000/-	In case of termination of the agreement the LESSEE will hand over the possession of the Demised Premises to the LESSOR

Financial Lease Commitment during Last Five Years

aamra networks limited has obtained following Lease obligations:

Lessor	Amount of the Facility (BDT)	Effective Date of Lease	Expiration Date of Lease	Description of Leased Asset	Amount of Installment (BDT)	Outstanding Balance (BDT) as of Dec 31, 2015	Liquidation
LankaBangla Finance Limited	40,000,000	November 10, 2013	November 10, 2018	Machinery	994,104	-	N/A
LankaBangla Finance Limited	2,500,000	January 23, 2013	January 23, 2018	Car Facility	64,852	12,78,889	N/A

(l) Details of all personnel related scheme:

The Company considers its human resources as the most valuable assets and the profitability of company largely depends on the efficient & effective productivity of human resources. The Company provides facilities and incentives to motivate employees for its continued profitability and prosperity. Company is providing Provident Fund facilities for employees. It is also offering Group Insurance Facilities and various training related expenses are also carried out by the company.

The following benefits and related scheme are applicable for company's permanent payroll employees:

Yearly Increment:	Upon management approval and salary brackets/scales, annual increments on basic salaries may be given to employees.
Allowances:	According to pay scales, allowances are given for expenses such as house rent, conveyance, medical expense, car maintenance and mobile phone facility.
Provident Fund:	The Company has a provident fund facility in a Trust Fund named "aamra networks limited Employees' Provident Fund". All permanent employees after confirmation of service are eligible for the provident fund. The rate of contribution by employer is 10% of basic salary or subject to a maximum of TK. 3,000/- (Three Thousands) per month by both sides. Employees eligible for full contribution with interest once they have completed 3 years of service.
Festival Bonus:	Two festival bonus is paid to each employees.
WPPF:	The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour (Amendment) Act 2013.
Group Insurance:	The Company has Group Insurance Policy in order to help employees keeping up sound health with Gurdian Insurance Company Ltd.

(m) Break down of all expenses related to the public issue:

Estimated IPO expenses will be determined after the determination of cut-off price through bidding process.

(n) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

The Company has not revalued any of its assets.

(o) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary/holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

Cureently there is no holding/subsidiary company of aamra networks limited. However, aamra networks limited had a subsidiary by the name of ACE IT Networks Ltd. in wihich it holds 9,999 sahres out of 10,000 shares till September 24, 2013. On 25 September 2013, aamra networks ltd. transfer all its holdings i.e. 9,999 shares to Mr. Syed Farhad Ahmed and Mr. Syed Faruque Ahmed. The details of share transfer are given below:

Transferor	Transferee	Consideration			Name of Subsidiary Transferred
		No. of Shares	Price (BDT)	Total (BDT)	
aamra networks limited	Syed Farhad Ahmed	5,000	100	500,000	ACE IT Networks Ltd.
	Syed Faruque Ahmed	4,999	100	499,900	

Even though presently ACE IT Networks limited is not a subsidery of aamra networks limited but the following transactions had taken place within the last five years:

Related parties	Relationship	Nature of Transaction	2015		2014		2013		2012		2011	
			Debit	(Credit)	Debit	(Credit)	Debit	(Credit)	Debit	(Credit)	Debit	(Credit)
ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern under common management	Internet service, IT Service, software and	783,375	783,375	724,500	1,794,038	3,151,426	2,081,888	4,108,000	4,108,000	4,479,500	4,479,500
		Office Rent and Utilities Charged	-	-	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000
		Dividend Income	-	-	-	6,633,000	-	-	-	-	-	-
Total Transactions			**783,375**	**783,375**	**1,084,500**	**8,787,038**	**3,511,426**	**2,441,888**	**4,468,000**	**4,468,000**	**4,839,500**	**4,839,500**

(p) Financial Information of Group Companies: following information for the last three years based on the audited financial statements, in respect of all the group companies of the issuer, wherever applicable, along with significant notes of auditors:

SL No.	Name of Company	Date of Incorporation	Nature of Business	Year Closing	Account-ing Year	Number of Share	Equity Capital	Reserves	Sales	Profit after tax	EPS	Diluted EPS	NAV	Status of Listing	Information regarding significant adverse factors	Has become sick or is under winding up
1	aamra holdings limited	October 12, 2008	Smart Devise, i.e mobile set, estorage, Manage service, Royalty, Branding, CPD	31, December	2015	325,000	32,500,000	61,716,735	59,585,490	21,735,614	66.88	66.88	289.90	N/A	No	No
					2014	325,000	32,500,000	39,981,121	85,298,162	21,633,150	66.56	66.56	223.02	N/A	No	No
					2013	325,000	32,500,000	18,347,971	68,781,284	3,797,405	11.68	11.68	156.46	N/A	No	No
2	aamra resources limited	November 28, 1989	Indenting, Textiles & Garments Machineries & Embroideris Sales	30, June	2015	352,300	35,230,000	247,232,570	107,317,937	5,627,472	15.97	15.97	801.77	N/A	No	No
					2014	352,300	35,230,000	241,605,098	133,176,949	5,534,955	15.71	15.71	785.79	N/A	No	No
					2013	352,300	35,230,000	236,070,143	144,409,022	5,056,776	14.35	14.35	770.08	N/A	No	No
3	aamra technologies limited	March 14, 1990	Banking Equipment Hardware & Software Sales, Services	30, June	2015	55,369,395	553,693,950	140,943,927	1,201,530,609	91,282,779	1.65	1.65	21.62	**Market Price of Shares:** Highest: 24.90 Lowest: 21.70	No	No
					2014	55,369,395	553,693,950	105,030,543	1,016,522,973	83,943,243	1.52	1.52	20.97	No changes in capital structure	No	No
					2013	50,335,814	503,358,140	96,591,017	717,863,483	73,593,961	1.46	1.46	21.90	**Cut off Date:** September 27, 2016	No	No
4	aamra Infotainment limited	August 21, 2000	Banner Ad., Web Page Sales & Development, Software Sales & Development	30, September	2015	100,000	10,000,000	1,132,545	8,929,392	131,618	1.32	1.32	111.33	N/A	No	No
					2014	100,000	10,000,000	1,000,927	7,176,921	67,173	0.67	0.67	110.01	N/A	No	No
					2013	100,000	10,000,000	933,754	8,303,801	140,645	1.41	1.41	109.34	N/A	No	No
5	aamra Fashions(cep z) Ltd	May 31, 2003	Manufacturing & Export Embroideries	30, June	2015	200,000	20,000,000	33,085,317	39,240,931	5,049,926	25.25	25.25	265.43	N/A	No	No
					2014	200,000	20,000,000	28,035,391	38,657,811	6,165,833	30.83	30.83	240.18	N/A	No	No
					2013	200,000	20,000,000	21,869,558	37,303,570	5,916,097	29.58	29.58	209.35	N/A	No	No
6	aamra solutions limited	September 16, 2003	Software based voice, data and video communication products for wireline and wireless enterprise markets	30, June	2015	1,500	150,000	-	-	-	-	-	100.00	N/A	No	No
					2014	1,500	150,000	-	-	-	-	-	100.00	N/A	No	No
					2013	1,500	150,000	-	-	-	-	-	100.00	N/A	No	No
7	aamra Fitness Ltd	November 4, 2003	GYM Fitness, Equipment Sales & Services	31, December	2015	135,000	13,500,000	(13,304,393)	3,515,119	(1,901,944)	-14.09	-14.09	1.45	N/A	No	operating loss
					2014	135,000	13,500,000	(11,402,449)	3,863,998	(1,055,948)	-7.82	-7.82	15.54	N/A	No	operating loss
					2013	135,000	13,500,000	(10,346,501)	3,268,937	(697,940)	-5.17	-5.17	23.36	N/A	No	operating loss

SL No.	Name of Company	Date of Incorporation	Nature of Business	Year Closing	Account-ing Year	Number of Share	Equity Capital	Reserves	Sales	Profit after tax	EPS	Diluted EPS	NAV	Status of Listing	Information regarding significant adverse factors	Has become sick or is under winding up
8	aamra Embroideries Ltd	January 11, 2005	Manufacturing & Export Embroideries	31, December	2015	6,000	600,000	9,058,552	9,599,435	63,579	10.60	10.60	1609.76	N/A	No	No
					2014	6,000	600,000	8,994,982	30,023,050	1,511,465	251.91	251.91	1599.16	N/A	No	No
					2013	6,000	600,000	7,483,517	32,003,654	1,824,524	304.09	304.09	1347.25	N/A	No	No
9	aamra Outsourcing Ltd	April 9, 2007	Textiles and Apparels, Information & Communication Technologies and Lifestyle Services.	30, June	2015	14,000	1,400,000	4,381,799	1,640,814	68,116	4.87	4.87	412.99	N/A	No	No
					2014	14,000	1,400,000	4,313,684	3,960,358	812,066	58.00	58.00	408.12	N/A	No	No
					2013	14,000	1,400,000	3,501,618	8,264,170	879,421	62.82	62.82	350.12	N/A	No	No
10	ACE IT Networks Ltd	July 19, 2005	Internet Service Provider(ISP), Software & Related Equipment Sales & Services	30, June	2015	10,000	1,000,000	273,777	2,076,778	59,287	5.93	5.93	127.38	N/A	No	No
					2014	10,000	1,000,000	214,490	6,925,175	182,908	18.29	18.29	121.45	N/A	No	No
					2013	10,000	1,000,000	6,731,582	14,387,810	366,458	36.65	36.65	773.16	N/A	No	No
11	aamra support services ltd	November 11, 2014	Engage in manufacturing of 100% export oriented Embroideries at comilla EPZ	Audit Report not yet complete	2015	100,000	1,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No	No
					2014	100,000	1,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No	No
					2013	100,000	1,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No	No
12	aamra boloro bangladesh ltd	January 21, 2015	Provide electronic payment systems services and electronic fund transfer service	Audit Report not yet complete	2015	200,000	2,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No	No
					2014	200,000	2,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No	No
					2013	200,000	2,000,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	No	No
13	aamra management solutions	N/A (Partnership)	World Class Training and Development accompanied by High Quality Consultancy and Skilled Job Placement Services	30, June	2015	300,000	3,000,000	(3,837,414)	1,523,452	(35,393)	N/A	N/A	N/A	N/A	No	operating loss
					2014	300,000	3,000,000	(3,802,021)	1,719,200	(20,958)	N/A	N/A	N/A	N/A	No	operating loss
					2013	300,000	3,000,000	(3,781,063)	1,122,560	(10,070)	N/A	N/A	N/A	N/A	No	operating loss

The related business transactions within the group and their significance on the financial performance of the issuer:

Other than the above, there was no transaction within the group.

Sales or purchase between group companies/subsidiaries/ associate companies when such sales or purchases exceed in value in the aggregate ten per cent of the total sales or purchases of the issuer and also material items of income or expenditure arising out of such transactions:

There were no transactions of aamra networks ltd. between group companies/ subsidiaries/ associate companies, which exceed in value in the aggregate ten per cent of the total sales or purchases of the Company except:

Name of Company	Year	Particulars	Sales or purchase between group companies/subsidiaries/ associate companies when such sales or purchases exceed in value in the aggregate ten per cent of the total sales or purchases of the issuer and also material items of income or expenditure arising out of such transactions	%
aamra technologies limited	2015	IIG bandwidth & Equipment Purchase	81,705,186	31.20%
	2014	IIG bandwidth & Equipment Purchase	79,218,310	32.60%
	2013	Equipment Purchase	85,966,936	41.17%

14. Where the issuer is a banking company, insurance company, non-banking financial institution or any other company which is regulated and licensed by another primary regulator, a declaration by the board of directors shall be included in the prospectus stating that all requirements of the relevant laws and regulatory requirements of its primary regulator have been adhered to by the issuer:

DECLARATION BY THE BOARD OF DIRECTORS REGARDING ADHERENCE RELEVANT LAWS AND REGULATORY REQUIREMENTS OF ITS PRIMARY REGULATOR

We hereby declare that all requirements of the relevant laws and regulatory requirements of our primary regulator (Bangladesh Telecommunication Regulatory Commission) have been adhered to by us.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Syed Faruque Ahmed Chairman & Nominated Director of aamra holdings ltd.	**Syed Farhad Ahmed** Managing Director& CEO & Nominated Director of aamra resources ltd.	**Syeda Munia Ahmed** Nominated Director of aamra holdings ltd.	**Fahmida Ahmed** Nominated Director of aamra resources ltd.	**Mahbub Mustafizur Rahman** Independent Director

15. A report from the auditors regarding any allotment of shares to any person for any consideration otherwise than cash along with relationship of that person with the issuer and rationale of issue price of the shares:

After due verification, we certify that the following shares have been allotted for consideration in otherwise than cash of aamra networks limited as of 31 December 2015:

Date of allotment	Persons to whom those are issued	No. of shares allotted	Relationship with the Issuer	Reasons for the issue	Rational of Issue Price
5-Jun-2013	aamra holdings ltd. Represented by Mr. Syed Faruque Ahmed & Ms. Syeda Munia Ahmed	10,300,000	Director	Distribution of Accumulated profit (Bonus)	Face Value
	aamra resources ltd Represented by Mr. Mr. Syed Faruque Ahmed & Ms. Fahmida Ahmed	3,582,840	Director		
	Augere Holdings (Netherlands) B.V	6,717,160	Shareholder		

Sd/-

Place: Dhaka

K. M. HASAN & CO.

Date: 27th September 2016

Chartered Accountants

16. Any material information, which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public:

This is to declare that, to the best of our knowledge and belief, no material information has been suppressed which is likely to have an impact on the offering or change the terms and conditions under which the offer has been made to the public.

For aamra networks Limited,

Sd/-
Syed Farhad Ahmed
Managing Director & CEO

17. Business strategies and future plans. Projected statement of financial position, compressive statement of income and earnings per share for the next three accounting years as per the issuers own assessment:
Business strategies and future plans:

Key strategic objectives of ANL:

1. Introduce new and cutting-edge products and technology which contributes towards building long-lasting and sustainable relationship with businesses and consumers.
2. Concentrate on product and service diversification (enhancing WiFi, Data Center and Infrastructure capacity) and continuously evolve our corporate portfolio.

3. Increase organizational capacity and competence to enhance our already existing reputation of being a "reliable IT brand" amongst the financial institutions, local and international conglomerates and MNCs.
4. Expand both nationally (throughout the country) and internationally (starting with different parts of Asia) in terms of product/service offerings and build a strong logistical network to support this expansion.
5. Explore the newest technologies and build one of the best tech R&D teams of Bangladesh.
6. Ensure premium international standard of service delivery, quality management and increase organizational capacity to adapt to international IT best practices.
7. Increase communication and relationship with like-minded organizations, service providers, vendors and other concerned stakeholders.
8. Build sustainable, long-lasting and fruitful business relationship with our investors.

Future plans:

In persuasion of aforesaid Strategies ANL and its experienced team have been working insistently keeping in consideration future as well. ANL has expansion project namely BMRE for infrastructure Development, Data Center Setup and Wi-Fi Hotspot setup in different locations by using IPO proceeds.

Projected statement of financial position, compressive statement of income and earnings per share for the next three accounting years:

Following prospective financial information is prepared considering some assumptions like material cost with respect to sales will remain same, Trade price will not change, existing Product & Service mix will remain same, newly launched projects will generate more revenue, conversion rate of taka against USD will not change significantly. and relate to future events & circumstances. As such, valued investors are advised to note that, the actual results of the entity's operations and financial condition may differ from this projected financial statements.

aamra networks limited
Projected Statement of Financial Position
As at 31 December 2016, 2017 & 2018

Amount in Taka

Particulars	2016	2017	2018
NON-CURRENT ASSETS:			
Property, plant & equipments	600,195,268	900,681,853	798,015,906
Intangible assets	23,777,476	19,021,981	15,217,584
Total non-current assets	**623,972,744**	**919,703,833**	**813,233,491**
CURRENT ASSETS:			
Inventories	117,004,435	128,704,879	141,575,367
Trade and other receivables	152,894,280	213,330,213	242,360,661
Advance, deposit & prepayments	90,465,889	107,468,478	119,474,125
Cash & cash equivalents	214,523,790	465,236,637	717,801,048
Total current assets	**574,888,394**	**914,740,206**	**1,221,211,201**
	1,198,861,138	**1,834,444,039**	**2,034,444,692**
SHARE CAPITAL:			
Share capital	380,000,000	380,000,000	380,000,000
Share premium	159,131,807	159,131,807	159,131,807
Net proceed from IPO	-	556,573,960	556,573,960
Retained earnings	451,507,362	586,594,683	763,934,843
	990,639,169	**1,682,300,451**	**1,859,640,610**
NON-CURRENT LIABILITIES:			
Term loan	-	-	-
Lease liabilities	-	-	-
Deferred tax liability	25,069,689	38,472,536	52,890,732
Total non-current liabilities	**25,069,689**	**38,472,536**	**52,890,732**

CURRENT LIABILITIES:			
Current portion of term loan	-	-	-
Current portion of lease liabilities	-	-	-
Short term loan	123,861,585	24,589,054	-
Accrued expenses	9,366,177	15,514,295	16,995,724
Provision for Workers' Profit Participation Fund (WPPF)	8,637,931	12,294,094	16,837,674
Trade and other payables	30,986,770	39,381,447	45,084,391
Provision for tax	10,299,817	21,892,162	42,995,560
Total current liabilities	**183,152,280**	**113,671,052**	**121,913,350**
Total liabilities	**208,221,969**	**152,143,588**	**174,804,081**
TOTAL EQUITIES AND LIABILITIES	**1,198,861,138**	**1,834,444,039**	**2,034,444,692**

aamra networks limited

Projected Statement of Profit or Loss and other Comprehensive Income

For the year ended 31 December 2016 to 2018

SALES & REVENUE	**2016**	**2017**	**2018**
Revenue from internet service	455,009,640	624,460,315	711,612,537
Revenue from Equipment Sale	194,235,124	207,831,582	222,379,793
IT Support & Services	117,719,820	125,960,207	129,777,422
Software & Website services	141,401,095	151,299,172	156,890,114
Revenue from Data Center	-	60,000,000	72,000,000
Revenue from Wifi	9,000,000	110,430,000	161,504,100
Gross Revenue	**917,365,679**	**1,279,981,276**	**1,454,163,966**
Less: Value added tax (VAT)	82,562,911	122,062,134	141,454,940
Total	**834,802,768**	**1,157,919,143**	**1,312,709,026**
DIRECT EXPENSES/COST OF SERVICES			
Wages, salary & others allowances	83,327,389	122,400,306	131,125,528
PF expenses company's contribution	2,215,553	2,370,641	2,536,586
Infrastructure, optical fiber & Networking Cost	98,227,504	133,735,430	153,505,470
POP Charge Roof Rent	4,342,881	8,366,882	9,064,164
Utilities bill	2,305,569	11,586,958	12,671,645
Repairs & maintenance	330,343	353,467	378,210
Bandwidth Charges	117,008,997	160,119,627	184,003,601
Cost of Equipment Sale	112,326,725	120,189,596	128,602,868
Licence & others fee	866,117	926,745	991,617
Entertainment	824,087	881,773	943,497
Communication expenses	1,831,992	1,960,231	2,097,448
Research & development	10,040,584	10,743,424	11,495,464
Amortisation of Intangible Asset	5,944,369	4,755,495	3,804,396
Depreciation charges	55,563,381	124,695,419	107,689,628
Total	**495,155,491**	**703,085,997**	**748,910,122**
Gross Profit	**339,647,277**	**454,833,145**	**563,798,904**
ADMINISTRATIVE & GENERAL EXPENSES			
Salary & others allowances	51,513,369	69,639,304	74,949,656
PF expenses - company contribution	1,306,189	1,397,622	1,495,455
Relationship & management expenses	-	-	-
Office rent	14,999,917	17,249,911	18,493,405
Utilities bill	5,401,862	5,779,992	6,184,592
Travelling expenses	4,147,634	4,437,968	4,748,626
Training Expenses	646,280	691,520	739,926
Stationery expenses	1,368,866	2,904,687	3,151,215
Repair & maintenance	396,804	1,864,580	2,038,301
Telephone & mobile bill	1,812,468	3,877,340	4,206,894

Conveyance	7,417,804	9,017,050	9,680,644
Audit fee	429,953	460,049	492,253
Royalty fee	10,462,955	13,820,690	19,670,551
Regularity fees & form	128,697	137,706	147,346
Courier & postage	41,249	44,136	47,225
Business development & marketing	7,583,016	18,913,828	20,561,795
Vehicle oil, fuel & lubricants	6,987,909	7,477,062	8,000,457
Papers & Periodicals	28,772	30,786	32,941
Insurance expenses	1,914,771	2,048,805	2,192,222
security & Protraction	607,330	649,843	695,332
Office maintenance	992,453	1,061,925	1,136,259
Entertainment	294,637	675,262	733,330
Depreciation charges	35,795,668	36,119,424	29,476,318
Total	**154,278,602**	**198,299,491**	**208,874,742**
Net Operating Profit	**185,368,674**	**256,533,654**	**354,924,161**
Financial expenses	4,372,124	857,672	2,333,015
Other income	400,000	2,500,000	1,000,000
Profit before WPPF	**181,396,550**	**258,175,983**	**353,591,147**
Workers' Profit Participation Fund (WPPF)	8,637,931	12,294,094	16,837,674
Profit before income tax	**172,758,619**	**245,881,888**	**336,753,473**
Current tax	6,299,374	17,891,719	38,995,117
Deferred tax	10,976,488	13,402,847	14,418,196
Provision for income tax	**17,275,862**	**31,294,567**	**53,413,313**
Net Profit after income tax	**155,482,757**	**214,587,321**	**283,340,160**
Other comprehensive income	-	-	-
Total comprehensive income	**155,482,757**	**214,587,321**	**283,340,160**
Earning per share (EPS)	**[•]**	**[•]**	**[•]**

Notes:

1. Share capital and Share premium account will be adjusted accordingly with Proceeds from IPO after the determination of cut-off price;
2. Earnings Per Share will be determined after the determination of cut-off price;

(q) Discussion on the results of operations:

1. A summary of the past financial results after adjustments as given in the auditor's report containing significant items of income and expenditure:

There was no adjustment given by the auditor's during the last financial year. Summary of the financial results and operations are presented below:

Sl.	Particulars	31-Dec-15	31-Dec-14
		(Amount in BDT)	
1	Turnover	662,948,637	595,085,403
2	Gross Profit	264,202,468	238,599,503
3	Net Profit Before Tax	130,786,943	89,881,201
4	Net Profit after Tax	120,081,487	84,885,387
5	Total Assets	943,152,811	858,823,386
6	Paid-up Capital	380,000,000	260,000,000
7	Retained Earnings	296,024,605	175,943,118
8	No. of Shares	38,000,000	26,000,000
9	Face Value	10/-	10/-
10	NAV per share	21.98	16.77
11	Earnings per Share	3.16	2.23

2. A summary of major items of income and expenditure:

As per Audited Accounts

Particulars	As of Dec 31, 2015	As of Dec 31, 2014	As of Dec 31, 2013	As of Dec 31, 2012	As of Dec 31, 2011
	(Amount in BDT)				
Net Revenue	**662,948,637**	**595,085,403**	**515,106,448**	**414,952,807**	**336,594,140**
Cost of Service	(398,746,169)	(356,485,900)	(294,799,436)	(239,269,305)	(204,037,183)
A. Gross Profit	**264,202,468**	**238,599,503**	**220,307,012**	**175,683,502**	**132,556,957**
Administrative Expenses	(122,791,162)	(117,726,462)	(109,471,820)	(87,297,248)	(69,212,626)
B. Operating Expenses	**(122,791,162)**	**(117,726,462)**	**(109,471,820)**	**(87,297,248)**	**(69,212,626)**
C. Profit from operation (A-B)	**141,411,306**	**120,873,041**	**110,835,193**	**88,386,254**	**63,344,331**
Financial cost	(8,493,527)	(35,141,345)	(22,278,565)	(3,696,998)	(2,349,030)
Other income	4,408,511	8,643,565	815,388	(4,165,511)	1,580,108
Workers' Profit Participation Fund (WPPF)	(6,539,347)	(4,494,060)	-	-	-
C. Profit before income tax	**130,786,943**	**89,881,201**	**89,372,016**	**80,523,745**	**62,575,409**
D. Provision for income tax					
Current tax	(3,903,578)	(2,148,972)	(6,671,007)	(5,584,281)	(4,360,521)
Deferred tax	(6,801,878)	(2,846,842)	(163,347)	-	-
	(10,705,456)	**(4,995,814)**	**(6,834,354)**	**(5,584,281)**	**(4,360,521)**
Net Profit after Tax (C-D)	**120,081,487**	**84,885,387**	**82,537,662**	**74,939,464**	**51,861,654**

3. The income and sales on account of major products or services:

Product or Services (Except EPZ Project)	Sales					Income				
	2015	2014	2013	2012	2011	2015	2014	2013	2012	2011
	BDT in million									
Internet, Equipment Sale & Others	419.74	356.76	330.57	281.64	212.07	37.26	29.56	33.20	16.22	12.18
IT Support & Software	222.59	214.19	160.50	110.59	100.32	99.36	88.08	74.07	65.24	41.53

4. In case, other income constitutes more than 10% of the total income, the breakup of the same along with the nature of the income, i.e., recurring or non-recurring:

The Company has no has no other income constitutes more than 10% of the total income.

5. If a material part of the income is dependent upon a single customer or a few major customers, disclosure of this fact along with relevant data. Similarly if any foreign customer constitutes a significant portion of the issuer's business disclosure of the fact along with its impact on the business considering exchange rate fluctuations:

The Company has no such customers at home and abroad.

6. In case the issuer has followed any unorthodox procedure for recording sales and revenues, its impact shall be analyzed and disclosed:

The Company has not followed any unorthodox procedure for recording sales and revenues.

(r) Comparison of recent financial year with the previous financial years on the major heads of the profit and loss statement, including an analysis of reasons for the changes in significant items of income and expenditure:

As per Audited Accounts

Particulars	As of Dec 31, 2015	As of Dec 31, 2014	As of Dec 31, 2013	As of Dec 31, 2012	As of Dec 31, 2011
			(Amount in BDT)		
Net Revenue	**662,948,637**	**595,085,403**	**515,106,448**	**414,952,807**	**336,594,140**
Cost of Service	(398,746,169)	(356,485,900)	(294,799,436)	(239,269,305)	(204,037,183)
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Financial cost	(8,493,527)	(35,141,345)	(22,278,565)	(3,696,998)	(2,349,030)
Other income	4,408,511	8,643,565	815,388	(4,165,511)	1,580,108
Workers' Profit Participation Fund (WPPF)	(6,539,347)	(4,494,060)	-	-	-
C. Profit before income tax	**130,786,943**	**89,881,201**	**89,372,016**	**80,523,745**	**62,575,409**
D. Provision for income tax					
Current tax	(3,903,578)	(2,148,972)	(6,671,007)	(5,584,281)	(4,360,521)
Deferred tax	(6,801,878)	(2,846,842)	(163,347)	-	-
	(10,705,456)	**(4,995,814)**	**(6,834,354)**	**(5,584,281)**	**(4,360,521)**
Net Profit after Tax (C-D)	**120,081,487**	**84,885,387**	**82,537,662**	**74,939,464**	**51,861,654**

Causes for Changes in revenues: As it can be observed from the above table, the overall sales increased over the years as the Company's productivity increased.

Causes for Changes in Cost of Goods Sold/ Cost of Service: The Cost of Goods Sold increased in 2015 due to the Company's procurement of more amount of bandwidth than the previous years. As the price of bandwidth declined in the global market ANL had to purchase and provide more bandwidth to the customers in order to retain them from the competitors.

Causes for Changes in other operating expenses: The operating expense of the company increased in 2015 than previous years because of increase of salary & other allowances and other administrative expenses in line with the increase of sales.

Causes for Changes in net income: Net Income has increased due to reduction of financial cost in 2015 than previous years because the Company has repaid its loan.

1. Unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc:

There were no unusual or infrequent events or transactions including unusual trends on account of business activity, unusual items of income, change of accounting policies and discretionary reduction of expenses etc.

2. Significant economic changes that materially affect or are likely to affect income from continuing operations:

There were no significant economic changes that materially affect or are likely to affect income from continuing operations.

3. Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations:

The business operation of the Company may be affected by some known events as follows:

1. Down-trend demand at international market
2. Entrance of new technology
3. Increased competition
4. Political unrest
5. Natural Disaster
6. Adds National level Power disaster for long time

4. Future changes in relationship between costs and revenues, in case of events such as future increase in labor or material costs or prices that will cause a material change are known:

Any event such as increase in labor or material costs or prices will not affect the operational result of the company, because of, with the passages of time volume and prices of net sales or revenue are also expected to increase in normal course of operation and for introduction of new products or services.

5. The extent to which material increases in net sales or revenue are due to increased sales volume, introduction of new products or services or increased sales prices:

The company is expecting a positive growth in net sales or revenue are due to increased sales volume due to expansion of its existing operation as mentioned in the Section – XXII under the head of "Use of Proceeds". Positive results in this regard has been reflected in projected financial statements in the Section – VI under the head of "Description of the Issuer" of this prospectus.

6. Total turnover of each major industry segment in which the issuer operated:

Considering the business nature of ANL the company is assumed to operate in IT sector.

Year	Industry Segment- IT Sector
2014-15	2,353,645,449
2013-14	2,034,026,238

Note: The turnover mentioned above are consist of the turnover of aamra technologies ltd, Agni Systems Ltd., BDCOM Online Ltd., Daffodil Computers Ltd.

Source: Annual Report of aamra technologies ltd, Agni Systems Ltd., BDCOM Online Ltd., Daffodil Computers Ltd.

7. Status of any publicly announced new products or business segment:

Status of new business segment (Wi-Fi Hotspot):

- Currently we have more than 500 Wi-Fi Hotspots in different locations in several metropolitan areas;
- ANL is generating revenue from this new segment from the year 2016;
- We have already signed agreement with Robi Axiata Ltd and Grameenphone Ltd. for using our Wi-Fi Hotspot facilities.

8. **The extent to which the business is seasonal:**

aamra networks limited is engaged in the business of ISP services and IT enabled services which has no seasonal effect.

(s) **Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc:**

The Company has neither rescheduled its borrowings with financial institutions/banks nor converted its loans into equity. There has been no lock out, strikes etc.

(t) **Details regarding the changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors:**

There were no changes in the activities of the issuer during the last five years which may had a material effect on the profits/loss, including discontinuance of lines of business, loss of agencies or markets and similar factors except the sale of shares of its subsidery company namley ACE IT Networks, for which aamra networks will forgo significant dividend income.

(u) **Injunction or restraining order, if any, with possible implications:**

There were/are no injunction or restraining order upon the company during the entire life of its business.

(v) **Technology, market, managerial competence and capacity built-up:**

Technology:

Data Center for internal use of aamra networks limited

aamra networks limited has Data Centers set up at Dhaka for our internal use. Through Data center facility, we can ensure our data security backup, disaster recovery etc. all under cloud platform.

Our network architecture in Data Center ensures the following features:

- Advanced network architecture
- Raised floor climate controlled environments
- Enterprise Level Environment Management System
- Closed circuit video surveillance
- Security personnel
- On-line power back-up system (batteries and diesel generators)
- 24x7 network monitoring
- Knowledgeable on site engineers
- Redundant Internet connections

WiFi Setup

aamra networks limited has diversified its portfolio by setting up high-speed internet WiFi hotspots all over Bangladesh. ANL has established the widely-reached network of Wi-Fi hotspots in the country. Currently aamra has more than 500 hotspot locations in strategic metropolitans' and the company envisions establishing 1500 hotspots by the end of year 2017 from the IPO proceeds.

Infrastructure Backbone

Network operations center (NOC) is a central location from which ANL network administrators manage, control and monitor one or more networks. We have NOC in different locations throughout Dhaka in Banani, Gulshan, Uttara, Karwan Bazar, Motjheel, DEPZ and Chittagong.

Our NOCs are vital technically sensitive network infrastructure in Bangladesh. We use state-of-the-art cutting edge

technology in NOC which is of the best quality latest hardware available in the market.

Point of presence (POP) is the point at which two or more different networks or communication devices build a connection with each other. ANL has 54 POPs throughout the country. Fiber Optic Connectivity is used to connect between NOC and POP and POP to end user's location.

Market

The Government of Bangladesh has declared 'Vision 2021' with a target to make Bangladesh as a middle income country by using Information and Communication Technology (ICT) and by developing favorable business environment for Hi-Tech industries. Information Technology has been identified as the "thrust sector" for the economy of Bangladesh.

Internet connections rose 37 percent year-on-year to 6.13 crore in the first quarter this year, according to Bangladesh Telecommunication Regulatory Commission. Mobile internet accounts for more than 94 percent of the total connections. With the 71.68 lakh new internet connections in January-March, the total number of internet users also crossed the six-crore mark last month. Despite impressive growth in internet use, the sector lost 28.75 lakh active SIMs during the period, according to a monthly report of the BTRC. There were 29.71 lakh new internet connections in March alone; the number of total active internet connections stood at 5.83 crore in February. The industry crossed the five-crore mark in July last year, and in the following nine months, it added one crore active internet connections. In August 2014, the industry had four crore internet connections, according to the BTRC.

Managerial Competence

All the members of the management team of the company are highly qualified, trained & skilled professionals, well experienced and extremely devoted. The management team is lead by Mr. Syed Farhad Ahmed, Managing Director & CEO and acts for the best interest of the company.

The expert team of ANL, which consists of and a good number of professionals from various disciplines, are seasoned and experienced enough to use the facilities for service to fulfill the demand of target customers.

Successive strong financial performance is the result of unwavering commitment of the promoters, management efficiency, employees' sincerity, use of appropriate technology, among others.

The Managing Director & CEO of aamra networks limited is appointed by the Board of Directors and is responsible for the daily management of the company as directed by the Board.

Mr. Syed Farhad Ahmed, Managing Director & CEO of aamra networks limited, guides the senior management on a day to day basis on the overall governance of the company and also has a keen interest in the R&D wing of the company. He also focuses in particular on recruitment of senior executives, sales and profitability, marketing, expansion, and development of new projects.

Mr. Sharful Alam is the Chief Operating Officer of the company and oversees the everyday operations and functionality of the company. He monitors work program of the organization and reports to the company's Managing Director & CEO. He administers the designing, improvement and implementation phases the company uses to deliver its services.

Mr. AKM Quamruzzaman is the Company Secretary, he ensures the compliance related issues and also represent in the Board and different committies.

Mr. Md. Anamul Haque is the Chief Financial Officer of the company and oversees financial fuction like financial reporting, setup up stragtegies, policies, fund management and monitoring day to day financial operations.

Capacity Built-up

To cope up with the continuous growing market demand and strengthening long term sustainability, ANL continuously invest and deploy resources. The company is planning to introduce new revenue wings as business expansion plan that includes WiFi Setup, Data Centers & Infrastructure Expansion. The broad aspect of the overall target is to increase internal capacity to build a greater network. Skilled, experienced, and motivated human resources are the strength and contributor to the success of ANL. We want to invest more to enhance the internal capacity to benefit our customers.

(w) Changes in accounting policies in the last three years:

There were no changes in accounting policies in the last three years.

(x) Significant developments subsequent to the last financial year: A statement by the directors whether in their opinion there have arisen any circumstances since the date of the last financial statements as disclosed in the red-herring prospectus/prospectus/information memorandum and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months:

DECLARATION REGARDING SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR (DECEMBER 31, 2015)

This is to declare that, there have been no circumstances arisen since the date of the last financial statements (December 31, 2015) as disclosed in the red-herring prospectus and which materially and adversely affect or is likely to affect the trading or profitability of the issuer, or the value of its assets, or its ability to pay its liabilities within the next twelve months.

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Syed Faruque Ahmed Chairman & Nominated Director of aamra holdings ltd.	**Syed Farhad Ahmed** Managing Director& CEO & Nominated Director of aamra resources ltd.	**Syeda Munia Ahmed** Nominated Director of aamra holdings ltd.	**Fahmida Ahmed** Nominated Director of aamra resources ltd.	**Mahbub Mustafizur Rahman** Independent Director

(y) If any quarter of the financial year of the issuer ends after the period ended in the audited financial statements as disclosed in the prospectus, unaudited financial statements for each of the said quarters duly authenticated by the CEO and CFO of the issuer:

Year-end duly authenticated audited financial statement have been incorporated in the prospectus.

(z) Factors that may affect the results of operations:

There are no such factors that may affect the results of operations except the known trends and uncertainty which have been mentioned in page #76 of this prospectus.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS — SECTION: VII

(a) Overview of business and strategies:

1. Introduce new and cutting-edge products and technology which contributes towards building long-lasting and sustainable relationship with businesses and consumers.
2. Concentrate on product and service diversification (enhancing WiFi, Data Center and Infrastructure capacity) and continuously evolve our corporate portfolio.
3. Increase organizational capacity and competence to enhance our already existing reputation of being a "reliable IT brand" amongst the financial institutions, local and international conglomerates and MNCs.
4. Expand both nationally (throughout the country) and internationally (starting with different parts of Asia) in terms of product/service offerings and build a strong logistical network to support this expansion.
5. Explore the newest technologies and build one of the best tech R&D teams of Bangladesh.
6. Ensure premium international standard of service delivery, quality management and increase organizational capacity to adapt to international IT best practices.
7. Increase communication and relationship with like-minded organizations, service providers, vendors and other concerned stakeholders.
8. Build sustainable, long-lasting and fruitful business relationship with our investors.

(b) SWOT ANALYSIS:

Strengths S

- **The only Business-to-Business ISP of the country of such scale since 15 years**
- **Biggest ISP of the country in terms of bandwidth delivery**
- **ISO 9001:2008 Certified and Dun and Bradstreet listed top 500 companies of Bangladesh**
- **Rich existing customer base and huge potential to buy more IT products**
- **Strategic partnership with local and International institutions like Bangladesh Cricket Board and Polycom**
- **One of the biggest IT Infrastructure buyers of the country from NTTNs**

Weaknesses W

- **Only offer High Quality, High Price IT Services. The structure doesn't allow reducing prices or catering small volume customers**
- **More than 90% of the business is from Dhaka and Chittagong. Nationwide coverage is not very strong**
- **Being the largest ISP of the country the company doesn't own much infrastructure. Need to rent infrastructure when it requires**
- **Similar nature Company under common management**

Opportunities O

- More than 1500 existing corporate clients and presently catering only small portion of their IT needs. Opportunity is to sell more IT products and services to existing 1500 businesses
- The country's IT requirement is growing rapidly and being one of the top IT companies, ANL shall experience automatic growth with present resources
- Since ANL is the largest ISP of the country and Bangladesh is the 8th largest country (in terms of population) the company shall always attract foreign investors and expertise

Threats T

- Changes in business scope by regulatory authorities
- Threat of sabotage/defamation as being the largest ISP of the country
- Price reduction by Government owned service providers

(c) Analysis of the financial statements of last five years with reason(s) of fluctuating revenue/sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense; changes of inventories, net profit before & after tax, EPS etc:

Particulars	As of Dec 31, 2015	As of Dec 31, 2014	As of Dec 31, 2013	As of Dec 31, 2012	As of Dec 31, 2011
	(Amount in BDT)				
Revenue/Sales	662,948,637	595,085,403	515,106,448	414,952,807	336,594,140
YoY change in sales	11.40%	15.53%	24.14%	23.28%	24.44%
Other income	4,408,511	8,643,565	815,388	(4,165,511)	1,580,108
YoY change in other income	-49.00%	960.06%	-119.57%	-363.62%	-82.01%
Cost of material	(398,746,169)	(356,485,900)	(294,799,436)	(239,269,305)	(204,037,183)
YoY change in cost of material	11.85%	20.92%	23.21%	17.27%	21.36%
Finance cost	(8,493,527)	(35,141,345)	(22,278,565)	(3,696,998)	(2,349,030)
YoY change in finance cost	-75.83%	57.74%	502.61%	57.38%	762.91%
Depreciation and amortization expense	64,664,697	59,868,759	41,454,173	26,850,723	20,527,894
YoY change in Dep. & Ammo. Exp.	8.01%	44.42%	54.39%	30.80%	27.27%
Other expense	6,539,347	4,494,060	-	-	-
YoY change in other expense	45.51%	-	-	-	-
Inventories	106,367,669	88,861,037	30,935,148	30,914,181	7,571,293
YoY change in inventories	19.70%	187.25%	0.07%	308.31%	277.20%
Net profit before Tax	130,786,943	89,881,201	89,372,016	80,523,745	62,575,409
YoY change in NPBT	45.51%	0.57%	10.99%	28.68%	11.30%
Net profit after Tax	120,081,487	84,885,387	82,537,662	74,939,464	58,029,466
YoY change in NPAT	41.46%	2.84%	10.14%	29.14%	11.9%
Earnings per Share (EPS)	3.16	2.23	2.17	1.97	1.53

Reason(s) of fluctuation:

Reasons for Changes in revenues: As it can be observed from the above table, though the overall sales increased over the years as the Company's productivity increased.

Reasons for Changes in Other Income: Other income has significantly increased in 2014 due to divined received from ACE IT Networks Ltd. and FDR interest received in 2015.

Reasons for Changes in total income: In-fact, combined effect of revenue and other income are reflected in the total income. As such, aforesaid explanation is applicable here also.

Reasons for Changes in cost of material: Cost of material increased in 2015 due to the Company's procurement of more amount of Bandwidth than the previous years. As the price of bandwidth declined in the global market ANL had to purchase and provide more bandwidth to the customers in order to retain them from the competitors.

Reasons for Changes in finance cost: As per business demand, the Company arranged financing from different financial institutions to meet its financial needs. Especially in 2013, there was a significant capital expenditure incurred. Therefore, the financial cost was relatively higher in 2013 and 2104.

Reasons for Changes in depreciation and amortization expense: Throughout the years the fixed assets have increased consistently hence the depreciation and amortization expense is increasing.

Reasons for Changes in other expense: Other expenses are increasing mainly due to creation of provision for WPPF.

Reasons for Changes in inventories: To provide services to the customers we have to maintain a minimum stock level of spare parts and accessories which were procured locally but now most of them are imported from different countries to minimize cost and as well as to ensure the quality of products. We want to ensure that customers get our product available within their reach in doing that we had to maintain increased inventory level.

Reasons for Changes in net profit before & after tax, EPS: Net Income has increased due to reduction of financial cost in 2015 than previous years because the Company has repaid its loan.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

The company has no known trends demands, event or uncertainties that are likely to have an effect on the company's business except the know trends and uncertainties which have been mentioned in page #76 of this prospectus. Similarly the company has no commitments that are likely to have an effect on the company's business other that as specified in the section-XXII under the head of "Use of Proceeds" of this prospectus.

(e) Trends or expected fluctuations in liquidity:

The company has been operating with moderate liquidity. The company is currently enjoying working capital facilities in different modes from various financial institutions, through which it is managing liquidity and meeting its payments for procuring raw materials to carry out the service.

From the cash flow of the company, it has been revealed that the company can generate sufficient fund internally to service its debt burden and other liabilities also. The company generated operating cash flow of Tk. 148.52 mil. for the year ended December 31, 2015 to meets its liquidity and obligation.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:

There are no off-balance sheet arrangements those have or likely to have a current or future effect on financial condition.

DIRECTORS AND OFFICERS SECTION: VIII

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated/represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Sl.	Name	Father's Name	Age	Residential Address	Educational Qualification	Experi-ence	Position	Period of Nomination	Name of Nominated Organization
1.	Mr. Syed Faruque Ahmed	SSF Ahmed	51	House # 1/A, Road No # 84,Gulshan-2 ,Dhaka	M.Com	31 Years	Chairman	Up to the AGM of 2019	aamra holdings Ltd
2.	Mr. Syed Farhad Ahmed	SSF Ahmed	47	House # 1/A, Road No # 84,Gulshan-2 ,Dhaka	B.Com	31 Years	Managing Director & CEO	Up to AGM of 2018	aamra resources limited
3.	Ms. Syeda Munia Ahmed	AHM Shafiul Islam	44	House # 1/A, Road No # 84,Gulshan-2 ,Dhaka	M.A	6 Years	Nominated Director	Up to the AGM of 2017	aamra holdings Ltd
4.	Ms. Fahmida Ahmed	Khalid Ibrahim	42	House # 1/A, Road No # 84,Gulshan-2 ,Dhaka	B.Com	6 Years	Nominated Director	Up to the AGM of 2016	aamra resources limited
5.	Mr. Mahbub Mustafizur Rahman	Matiur Rahman	63	E-9, Sky View Garden, 77/1, Shantinagar, Dhaka-1217	MBA	35 Years	Independent Director	-	-

(b) The date on which he first became a director and the date on which his current term of office shall expire:

SL.	Name	Position	Date of becoming Director for the first time	Date of Expiration of Current Term of Office
1.	Mr. Syed Faruque Ahmed	Chairman	January 10, 2001	In the AGM of 2019
2.	Mr. Syed Farhad Ahmed	Managing Director & CEO	January 10, 2001	In the AGM of 2018
3.	Ms. Syeda Munia Ahmed	Nominated Director	July 21,2010	In the AGM of 2017
4.	Ms. Fahmida Ahmed	Nominated Director	July 7,2013	In the AGM of 2016
5.	Mr. Mahbub Mustafizur Rahman	Independent Director	February 07, 2016	In the AGM of 2018

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Name	Position in Issuer Company	Directorship/Ownership/Partnership with other companies	Interest in other Organization
Mr. Syed Faruque Ahmed	Chairman	aamra Resources Ltd	Chairman
		aamra technologies Ltd	Chairman
		aamra Infotainment Ltd	Chairman
		aamra Fashions(CEPZ) Ltd	Chairman
		aamra Solutions Ltd	Chairman
		aamra Fitness Ltd	Chairman
		aamra Embroideries Ltd	Chairman
		aamra Outsourcing Ltd	Chairman
		aamra Holdings Ltd	Chairman
		aamra Support Services Ltd	Chairman
		aamra Boloro Bangladesh Ltd	Chairman
		ACE IT Networks Ltd	Chairman

		aamra Management Solutions	Chairman
Mr. Syed Farhad Ahmed	Managing Director & CEO	aamra Resources Ltd	Managing Director
		aamra technologies ltd	Managing Director
		aamra Infotainment Ltd	Managing Director
		aamra Fashions(CEPZ) Ltd	Managing Director
		aamra Solutions Ltd	Managing Director
		aamra Fitness Ltd	Managing Director
		aamra Embroideries Ltd	Managing Director
		aamra Outsourcing Ltd	Managing Director
		aamra Holdings Ltd	Managing Director
		aamra Support Services Ltd	Managing Director
		aamra Boloro Bangladesh Ltd	Managing Director
		ACE IT Networks Ltd	Managing Director
		aamra Management Solutions	Managing Partner
Ms. Syeda Munia Ahmed	Nominated Director	aamra technologies ltd	Vice Chairman
		Alvaritech Bangladesh Ltd	Chairman
Ms. Fahmida Ahmed	Nominated Director	aamra technologies Ltd	Director
		Alvaritech Bangladesh Ltd	Managing Director
Mr. Mahbub Mustafizur Rahman	Independent Director	N/A	N/A

(d) Statement of if any of the directors of the issuer are associated with the securities market in any manner. If any director of the Issuer Company is also a director of any issuer of other listed securities during last three years then dividend payment history and market performance of that issuer:

Name of the Listed Company	Name of the Directors of the Issuer are Associated with	Dividend Payment History					
		2015		2014		2013	
		Stock Dividend	Cash Dividend	Stock Dividend	Cash Dividend	Stock Dividend	Cash Dividend
aamra technologies Ltd	Mr. Syed Faruque Ahmed	-	10%	-	10%	5%	10%
	Mr. Syed Farhad Ahmed						
	Ms. Syeda Munia Ahmed						
	Ms. Fahmida Ahmed						

Source: Dhaka Stock Exchange Limited

Market Performance:

Market Cap in BDT (As Sep. 27, 2016):	1,301.181 (mn)
Current Price Earning Ratio (P/E) Based on audited EPS of 2015 (As Sep. 27, 2016):	14.48
Basic EPS - Continuing Operations as per Audited Financial Statements of 2015:	1.65
NAV Per Share as per Audited Financial Statements of 2015:	21.62
Total Comprehensive Income for the year as per Audited Financial Statements of 2015:	91.28 (mn)

Source: Dhaka Stock Exchange Limited

Other than the above mentioned security, the directors of ANL are not associated with the securities market in any manner.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse' sister) among the directors and top five officers:

Name of the Director	Designation	Relationships
Mr. Syed Faruque Ahmed	Chairman & Nominated Director of aamra holdings limited	Brother of Syed Mr. Farhad Ahmed and Husband of Ms. Syeda Munia Ahmed & brother in-law of Ms. Fahmida Ahmed
Mr. Syed Farhad Ahmed	Managing Director & CEO & Nominated Director of aamra resources limited	Brother of Syed Faruque Ahmed and Husband of Ms. Fahmida Ahmed & brother in-law of Ms. Syeda Munia Ahmed
Ms. Syeda Munia Ahmed	Nominated Director of aamra holdings limited	Wife of Syed Mr. Faruque Ahmed & sister in-law of Mr. Farhad Ahmed and Ms. Fahmida Ahmed
Ms. Fahmida Ahmed	Nominated Director of aamra resources limited	Wife of Syed Mr. Farhad Ahmed & sister in-law of Mr. Syed Faruque Ahmed and Ms. Syeda Munia Ahmed

There is no family relationship among any of the directors and any of the top five employees of the company except mentioned above.

(f) A very brief description of other businesses of the directors:

Name of the Director	Position in Issuer Company	Directorship/Ownership with Other Companies	Brief Description
Mr. Syed Faruque Ahmed	Chairman	aamra Resources Ltd	Indenting, Textiles & Garments Machineries & embroideries Sales
		aamra technologies Ltd	Banking Equipment Hardware & Software Sales, Services
		aamra Infotainment Ltd	Banner Add., Web Page Sales & Development, Software Sales & Development
		aamra Fashions(cepz) Ltd	Manufacturing & Export Embroideries
		aamra Solutions Ltd	Software based voice, data and video communication products for wire line and wireless enterprise markets
		aamra Fitness Ltd	GYM Fitness, Equipment Sales & Services
		aamra Embroideries Ltd	Manufacturing & Export Embroideries
		aamra Outsourcing Ltd	Textiles and Apparels, Information & Communication Technologies and Lifestyle Services.
		aamra Holdings Ltd	Smart Device, i.e. mobile set, storage, Manage service, Royalty, Branding, CPD etc.
		aamra Support Services Ltd	Engage in manufacturing of 100% export oriented Embroideries at comilla EPZ
		aamra Boloro Bangladesh Ltd	Provide electronic payment systems services and electronic fund transfer service
		ACE IT Networks Ltd	Internet Service Provider(ISP), Software & Related Equipment Sales & Services
		aamra Management Solutions	World Class Training and Development accompanied by High Quality Consultancy and Skilled Job Placement Services
Mr. Syed Farhad Ahmed	Managing Director & CEO	aamra Resources Ltd	Same as above
		aamra technologies Ltd	
		aamra Infotainment Ltd	
		aamra Fashions(cepz) Ltd	
		aamra Solutions Ltd	
		aamra Fitness Ltd	
		aamra Embroideries Ltd	

Name of the Director	Position in Issuer Company	Directorship/Ownership with Other Companies	Brief Description
		aamra Outsourcing Ltd	
		aamra Holdings Ltd	
		aamra Support Services Ltd	
		aamra Boloro Bangladesh Ltd	
		ACE IT Networks Ltd	
		aamra Management Solutions	
Ms. Syeda Munia Ahmed	Nominated Director	aamra technologies Ltd	Banking Equipment Hardware & Software Sales, Services
		Alvaritech Bangladesh Ltd	IT Equipment Provider
Ms. Fahmida Ahmed	Nominated Director	aamra technologies Ltd	Banking Equipment Hardware & Software Sales, Services
		Alvaritech Bangladesh Ltd	IT Equipment Provider

Short Bio-Data of the Directors

Mr. Syed Faruque Ahmed

Chairman

Syed Faruque Ahmed is the current Chairman of aamra networks limited as well as aamra Companies (formerly known as The Texas Group Bangladesh) and is one of its founder shareholders. The aamra Companies are a dynamic, futuristic and leading business group in the country involved in a wide range of businesses sectors like the Garments & Textile, ICT. Faruque, a post-graduate in Finance, helped starting the opening companies of aamra as one of the founder shareholders. He was the Director Finance of the Group from 1985. After having played a key role in setting up the Group's export oriented readymade garment business unit from 1985 to 1988, he left for USA in 1988 in pursuit of exploring the Group's garment export market. Through his 4 years stay in the U.S., he garnered a much wider exposure to the garment industry, in particular the US garment industry, as well as gained a rare insight into the corporate America. Upon returning home, Faruque engaged himself back into the family business with an added zeal to improve the processes and operations; much from what he learnt in the US. He successfully implemented computer automation throughout the Group companies for MIS and Accounting that eventually had far reaching implications on the rapid growth and success of aamra Companies. His effort in establishing the vigorous use of IT throughout the organization, for example in initiating use of network computing in the areas of Accounting, Sales and Production, resulted in huge savings of time and resources, as well as immensely improved the dynamism and responsiveness of the Group. Faruque takes the lead in the internal development of the aamra organizations and plays an active role in continual improvements in Human Resources, Organizational Development, MIS and Corporate Governance. Over the years he has helped introduce a number of important and far-reaching initiatives.

Mr. Syed Farhad Ahmed

Managing Director

Syed Farhad Ahmed, a well acknowledged marketing expert and the driver of many successful business ventures in Bangladesh, leads one of the most successful IT companies in Bangladesh, aamra networks Limited, as well as aamra Companies, as its Managing Director. Farhad is a founder shareholder of aamra Companies (formerly known as The Texas Group Bangladesh) and started his career immediately after university graduation in the groups garments venture in 1985 (set up by his late father Mr. SSF Ahmed, a renowned Chartered Accountant of the country) as its Director of Operations. With this aspiration he concentrated on expanding business in new areas and in the country's ICT field to boost the overall growth and advancement of the country. Under his able leadership, combined with his charismatic personality and motivational capabilities, he tends to bring out the very best in all of aamra's team members. Taking the responsibility of overseeing the operations of the Group's 11 companies dealing with ICT (Information & Communication Technology), Garments & Textile and Lifestyle and HR Development as its Managing Director, he also directly oversees aamra group's sales and marketing initiatives. Farhad has been an active participant in numerous business and professional organizations including: France-Bangladesh Chamber of

Commerce & Industry, Bangladesh Garments Manufactures and Exporters Association, Bangladesh Computer Samity and Internet Service Providers Association of Bangladesh. Farhad was also an Executive Committee Member & Vice Chairman, Marketing Committee of the Bangladesh Cricket Board. He is a past president of France-Bangladesh Chamber of Commerce & Industry.

Ms. Syeda Munia Ahmed
Nominated Director of aamra holdings limited

Syeda Munia Ahmed, daughter of AHM Shafiul Islam was born in 1970. She is an M.A. in English from Dhaka University. She has also got "Special Diploma in Leadership and Diploma in Early Childhood" from Eaton house Singapore. Syeda Munia Ahmed has 20 years of teaching experience both in Bangladesh and Singapore. Syeda Munia Ahmed is also engaged in various cultural and social welfare organizations. With a higher educational background and vast experience she is a very active Director of aamra networks limited.

Ms. Fahmida Ahmed
Nominated Director of aamra resources limited

Fahmida Ahmed, daughter of Late Khalid Ibrahim, was born in 1972. After completing her graduation, Fahmida became the Director of aamra networks limited and has been participating in making various policies and regulations of ANL. Fahmida plays an active role in guiding the marketing and promotional activities of ANL, including assisting the management in identifying and securing sponsorship opportunity for increasing the brand value of ANL.

Mr. Mahbub Mustafizur Rahman
Independent Director

Mr. Mahbub Mustafizur Rahman is a well-known and coveted figure in the Banking & Financial sector of Bangladesh. Mr. Rahman, completed his MBA from the reputed Institute of Business Administration, Dhaka University and joined Bangladesh Development Bank Limited (then named as BSRS) in 1976. During his tenure in BDBL, he worked in different significant positions. He was largely responsible for implementation of several critical projects and loan recovery including security enforcement. He held the position of Assistant General Manager (AGM) when he left BDBL in the year 1993. He later joined Pubali Bank in 1994 where he was responsible for wholesale, retail syndication, SME & consumer credit related operation. He retired from Pubali Bank in the year of 2011 as the Deputy Managing Director. During his illustrious professional career, he attended several overseas training in Indonesia, Nepal, Singapore and USA. Currently he is working as the Training Facilitator & Consultant, Financial Excellence Ltd.

Mr. Rahman joined the board of aamra networks limited in the year 2016 as Independent Director, since then he has made invaluable contribution in preparing organization policies of aamra networks limited.

(h) Loan status of the issuer, its directors and shareholders who hold 5% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither the Company nor any of its directors and shareholders who holds 5% or more shares in the paid up capital of the Issuer is loan defaulter.

(i) Name with position, educational qualification, age, date of joining in the company, overall experience (in year), previous employment, salary paid for the financial year of the Chief Executive Officer, Managing Director, Chief Financial Officer, Company Secretary, Advisers, Consultants and all Departmental Heads. If the Chairman, any director or any shareholder received any monthly salary than this information should also be included:

Name	Position	Educational Qualification	Age	Date of Joining in the Company	Overall Experience (in year)	Previous Employment	Salary Paid During 2015 (BDT)
Mr. Syed Farhad Ahmed	Managing Director & CEO	B.Com	47	1/10/2001	31 Years	-	5,200,000
Mr. Sharful Alam	Chief Operating Officer	BBA	42	8/1/2003	18 Years	Access TEL Business Development Manager	2,600,000
Mr.A.K.M Quamruzzaman	Company Secretary	M.Com and MBA	44	9/1/2003	20 Years	Padma Cement Ltd. Company Secretary and Head of Accounts	1,430,000
Mr. Md. Anamul Haque	Chief Financial Officer	M.Com, CA(Inter)	44	11/01/2014	19 Years	Keya Group General Manager	*315,000
Mr. Md. Mahbubor Rahman	Head of Core Network	Masters in computer science	42	4/30/2001	18 Years	Information Service Networks Assistant Manager	1,690,000
Mr. Khaled Ahmed Nur	Head of Technical Service and R&D	Bachelor in computer science	39	6/1/2003	14 Years	BTS Communication Ltd. System Admin	1,690,000
Mr. A.M. Ehsan – Ul Haque	Head of Sales	M.Com and MBA	38	12/1/2002	14 Years	N/A	1,690,000
Mr. Khandaker Md. Moinuddin	Head of Credit Control	Masters in Economics	43	6/1/2003	16 Years	Sharif Melamine Industries Ltd. Manager Export	1,690,000
Mr. T.M Mahbubur Rahman	Head of Admin & Logistics	B.S.S(Hons), M.S.S	44	5/11/2000	18 Years	Rangs Industries Ltd. , Executive –Sales	1,105,000
Mr. Muntasir Ahmed	Head of Marketing and Branding	BBA	34	12/1/2006	13 Years	Market Development Limited , Executive	1,430,000
Mr. Mohammad Sarwar Hossain	Head of Internal Audit	M.Com, MBA, LLB, CA(cc), ITP	43	7/21/2001	17 Years	RM Group	1,274,000
Advisers		N/A					
Consultants		N/A					

It is mentionable that the company has no advisors and consultant during the year.

***Note:** Mr. Md. Anamul Haque, Chief Financial Officer of aamra networks limited (ANL) is also Company Secretary of aamra technologies limited (ATL). He is getting salary from ATL. ANL is paying a partial salary from July 01, 2015 as a share of service as CFO.

(j) Changes in the key management persons during the last three years. Any change otherwise than by way of retirement in the normal course in the senior key management personnel particularly in charge of production, planning, finance and marketing during the last three years prior to the date of filing the information memorandum. If the turnover of key management personnel is high compared to the industry, reasons should be discussed:

There was no change in the key management persons during the last three years except Chief Financial Officer. There is no change otherwise than by way of retirement in the normal course in the senior key management personnel particularly incharge of production, planning, finance and marketing during the last three years prior to the date of filling the prospectus except Chief Financial Officer. This change occurred only once for the said post during last 3 (Three) years which is not high compare to the industry.

(k) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions/posts held in the past, directorship held, other ventures of each sponsor and present position:

Name of the Sponsors, Father's Name, Age, Personal Address	Educational Qualification and Experience	Positions/ Posts		Other Ventures of Each Sponsor
		Past	Present	
Name: aamra technologies ltd . **Father's name:** N/A **Age**: N/A **Personal Address:** N/A	**Educational Qualification:** N/A **Experience:** N/A	Director	Director	aamra Resources Ltd aamra technologies Ltd aamra Infotainment Ltd aamra Fashions(cepz) Ltd aamra Solutions Ltd aamra Fitness Ltd aamra Embroideries Ltd aamra Outsourcing Ltd aamra Holdings Ltd aamra Support Services Ltd aamra Boloro Bangladesh Ltd ACE IT Networks Ltd aamra Management Solutions
Name: aamra resources ltd **Father's name:** N/A **Age**: N/A **Personal Address:** N/A	**Educational Qualification:** N/A **Experience:** N/A	Director	Director	aamra Resources Ltd aamra technologies Ltd aamra Infotainment Ltd aamra Fashions(cepz) Ltd aamra Solutions Ltd aamra Fitness Ltd aamra Embroideries Ltd aamra Outsourcing Ltd aamra Holdings Ltd aamra Support Services Ltd aamra Boloro Bangladesh Ltd ACE IT Networks Ltd aamra Management Solutions
Name: Khondoker Monir Uddin **Father's name:** K. M. Momtaz Uddin **Age:** 54 Years **Personal Address:** Safura Tower (3rd Floor), 20, Kemal Ataturk Avenue Banani C/A, Dhaka-1213.	**Educational Qualification:** Masters in Accounting **Experience:** 30 Years	Sponsor	-	Shanta Securities Ltd. STS Holdings Limited Shanta Washing Plant Ltd. GDS Chemical Bangladesh Ltd. Universal Business Machines Ltd. Shanta Holdings Limited STS Capital Ltd. Shanta Capital Management Ltd. Shanta Medical Centre Ltd.
Name: Sino Lanka (Pvt) Ltd. **Father's name:** N/A **Age**: N/A **Personal Address:** N/A	**Educational Qualification:** N/A **Experience:** N/A	Sponsor	-	STS Holdings Limited Sino Lanka (Pvt.) Ltd., (Sri Lanka) STS Hospitals Limited Royal Park Residence Ltd. STS Capital Ltd. Alvaritech Bangladesh Ltd
Name: Interactive Digital Group Ltd. **Father's name:** N/A **Age**: N/A **Personal Address:** N/A	**Educational Qualification:** N/A **Experience:** N/A	Sponsor	-	Currently the Company has no operation in Bangladesh, Therefore no information is available

(l) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc.:

Other than two directors namely Mr. Syed Farhad Ahmed and Ms. Fahmida Ahmed acquired control of the company bfore five years immediately preceding the date of filing prospectus. Hence, the information is not applicable.

(m) If the sponsors/directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/managed:

The sponsors/directors of the Company have experienced in the proposed line of business.

(n) Interest of the key management persons:

There is no other interest with the key management except the followings:

Sl. No.	Name	Nature of Relationship	Nature of Transaction	2015	2014	2013	2012	2011
				Amount In BDT				
1	Mr. Syed Faruque Ahmed	Chairman	Remuneration	-	5,200,000	5,200,000	5,200,000	3,900,000
			Purchase of Shares of ACE IT Networks	-	-	499,900	-	-
2	Mr. Syed Farhad Ahmed	Managing Director & CEO	Remuneration	5,200,000	5,200,000	5,200,000	5,200,000	3,900,000
			Purchase of Shares of ACE IT Networks	-	-	500,000	-	-

In addition to above mentioned information, the interest of the key person is stated in page #103 of this prospectus.

(o) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

Name	Interests/Facilities enjoyed by Directors
Mr. Syed Farhad Ahmed	Remuneration

Note: There is no pecuniary interest or facilities enjoyed by directors except stated above.

(p) Number of shares held and percentage of shareholding (pre-issue):

SL	Name of the shareholders	Number of Shares	Shareholding Percentage at present (%)
1	aamra holdings Ltd	12,600,000	33.16%
2	aamra resources Ltd	4,522,030	11.90%
4	Mr. Syed Faruque Ahmed (Nominated director of aamra holdings limited)	100,000	0.26%
5	Mr. Syed Farhad Ahmed (Nominated Director of aamra resources limited)	100,000	0.26%
6	Ms. Syeda Munia Ahmed (Nominated director of aamra holdings limited)	100,000	0.26%
7	Ms. Fahmida Ahmed (Nominated Director of aamra resources limited)	100,000	0.26%
8	Augere Holdings (Netherlands) B.V	8,477,970	22.31%

(q) Change in Board of Directors during last three years:

Name	2015	2014	2013
Mr. Syed Faruque Ahmed	Existing	Existing	Nominated Director of aamra holdings limited
Mr. Syed Farhad Ahmed	Existing	Existing	Nominated Director of aamra resources limited
Ms. Syeda Munia Ahmed	Existing	Retired & Re-elect	Nominated Director of aamra holdings limited
Ms. Fahmida Ahmed	Existing	Existing	Nominated Director of aamra resources limited

(r) Director's engagement with similar business:

Name	Company Name	Position Held in Similar Business
Mr. Syed Faruque Ahmed	ACE IT Networks Limited	Chairman
Mr. Syed Farhad Ahmed	ACE IT Networks Limited	Managing Director

CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS — SECTION: IX

(a) A description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:-

(i) Any director or sponsor or executive officer of the issuer;
(ii) Any person holding 5% or more of the outstanding shares of the issuer;
(iii) Any related party or connected person of any of the above persons.

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This is to certify that the Financial Statements of the aamra networks Ltd. furnished for our audit does not have any transaction during the last five years, or any proposed transaction, between the issuer and any of the following persons:

(i) Any director or sponsor or executive officer of the issuer;
(ii) Any person holding 5% or more of the outstanding shares of the issuer;
(iii) Any related party or connected person of any of the above persons;

Except the transactions described in the following table:

SL	Related parties	Relationship	Nature of Transaction	2015		2014		2013		2012		2011	
				Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)
				Amount in BDT									
1	aamra holdings limited	Concern under common management	IT Service and software maintenance	608,008	-	608,008	-	1,218,509	-	960,674	-	480,000	-
2	aamra holdings limited	Concern under common management	Intercompany loan account	5,000,000	-	-	-	7,352,000	-	17,660,929	10,691,032	-	-
3	aamra holdings limited	Concern under common management	Relationship & management expenses and Royalty fee	39,600,000	-	52,800,000	-	23,900,000	-	13,200,000	-	13,200,000	-
4	aamra managemen t solutions	Concern under common management	Training service and space rent for training	-	-	-	-	1,307,550	-	-	-	-	-
5	aamra managemen t solutions	Concern under common management	Internet Service Provide	-	-	-	-	278,796	-	264,000	-	264,000	-
6	aamra resources limited	Concern under common management	Internet service, IT Service and software maintenance	-	-	-	-	776,588	-	768,000	-	768,000	-
7	aamra embroiderie s limited	Concern under common management	Internet service, IT Service and software maintenance	-	-	-	-	153,900	-	120,000	-	120,000	-

SL	Related parties	Relationship	Nature of Transaction	2015		2014		2013		2012		2011	
				Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)
				Amount in BDT									
8	aamra embroideries limited	Concern under common management	Intercompany loan transaction	-	-	-	-	2,832,000	-	-	-	-	-
9	aamra technologies limited	Concern under common management	IIG bandwidth & Equipment Purchase	290,557,961	(2,840,457)	223,658,230	(1,189,665)	274,204,102	(4,967,007)	42,584,666	-	7,525,790	-
10	aamra technologies limited	Concern under common management	Intercompany loan account	102,821,590	-	-	-	3,039,662	-	-	-	-	-
11	aamra technologies limited	Concern under common management	Internet service, IT Service and software maintenance	-	-	-	-	6,784,073	-	1,344,000	-	1,320,000	-
12	ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern under common management	Internet service & IT Service, office Rent and Utilities	1,566,750	-	2,518,538	-	5,233,314	1,069,538	9,338,000	-	10,631,000	-
13	ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern under common management	Dividend Income	-	-	6,633,000	-	-	-	-	-	-	-
14	ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern under common management	Office Rent and Utilities Charged	-	-	720,000	-	720,000	-	720,000		720,000	
15	aamra outsourcing limited	Concern under common management	Intercompany loan transaction	-	-	7,000,000	-	13,071,783	-	-	-	-	-
16	aamra infotainment limited	Concern under common management	Intercompany loan account, office rent, utilities and loan transaction	9,400,000	-	7,232,378	-	2,592,267	1,767,622	3,120,000	-	2,640,000	-
17	aamra fitness limited	Concern under common management	Intercompany loan account	4,850,000	-	-	-	-	-	-	-	-	-
18	Syed Faruque Ahmed	Chairman and shareholder	Office rent Ctg.	1,543,440	-	-	-	-	-	-	-	-	-
19	Syed Faruque Ahmed	Chairman and shareholder	Directors remuneration	-	-	10,400,000	-	10,400,000	-	10,400,000	-	7,800,000	-
20	Syed Farhad Ahmed	Managing Director and shareholder	Directors remuneration	10,400,000	-	10,400,000	-	10,400,000	-	10,400,000	-	7,800,000	-

SL	Related parties	Relationship	Nature of Transaction	2015		2014		2013		2012		2011	
				Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)
				Amount in BDT									
21	Syed Faruque Ahmed	Chairman and shareholder	Land Purchase	-	-	-	-	166,850,000	-	-	-	-	-
22	Syed Faruque Ahmed	Chairman and shareholder	Transfer of shares of ACE IT networks limited	-	-	-	-	499,900	-	-	-	-	-
23	Syed Farhad Ahmed	Managing Director and shareholder	Transfer of shares of ACE IT networks limited	-	-	-	-	500,000	-	-	-	-	-
Total Transactions				**466,347,749**	**(2,840,457)**	**321,970,154**	**(1,189,665)**	**532,114,444**	**(2,129,847)**	**110,880,269**	**10,691,032**	**53,268,790**	**-**

Place: Dhaka
Date: 27th September 2016

Sd/-
K. M. HASAN & CO.
Chartered Accountants

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There were no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except mentioned in the above table. (Page #108-109)

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan and present outstanding of such loan:

There were no loans either taken or given from or to any director or any person connected with the director. And also there were no loan which has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns.

However, inter-company loan transactions with its group companies is given below:

Name of The Party	Nature of Relationship	Nature of Transaction	Amount Given & Taken During the year ended 31st Dec 2015 (BDT)		Amount Given & Taken During the year ended 31st Dec 2014 (BDT)		Outstanding Amount receivable/ (payable)	Outstanding Amount receivable/ (payable)
			Loan Given	Loan Taken	Loan Given	Loan Taken	2015 (BDT)	2014 (BDT)
aamra outsourcing limited	Concern under common management	Intercompany loan transaction	-	-	3,500,000	-	-	-
aamra infotainment limited	Concern under common management	Intercompany loan transaction	4,700,000	-	4,140,000	-	-	-
aamra technologies limited	Concern under common management	Intercompany loan transaction	51,410,795	-	-	-	-	-
aamra fitness limited	Concern under common management	Intercompany loan transaction	2,425,000	-	-	-	-	-
aamra holdings limited	Concern under common management	Intercompany loan transaction	2,500,000	-	-	-	-	-

EXECUTIVE COMPENSATION SECTION: X

(a) The total amount of remuneration/salary/perquisites paid to the top five salaried officers of the issuer in the last accounting year and the name and designation of each such officer:

The total amount of remuneration/salary/perquisites paid to the top five salaried officers of the company in the last accounting year is as follows:

(As per Audited Accounts)

Sl. No.	Name	Designation	Jan-Dec, 2015 (BDT)
1.	Mr. Syed Farhad Ahmed	Managing Director & CEO	5,200,000
2.	Mr. Sharful Alam	Chief Operating Officer	2,600,000
3.	Mr. Mahbubor Rahman	Deputy General Manger	1,690,000
4.	Mr. A M Ehsan - ul Haque	Deputy General Manger	1,690,000
5.	Mr. Khaled Aahamed Nur	Deputy General Manger	1,690,000
6.	Mr. Kh. Md Moinuddin	Deputy General Manger	1,690,000
		Total	**14,560,000**

(b) Aggregate amount paid to all directors and officers as a group during the last accounting year:

(As per Audited Accounts)

Particulars	Nature of Payment	Jan-Dec, 2015 (BDT)
1. Directors	Board meeting Fee	-
2. Directors	Remuneration	5,200,000
3. Managers and Above	Salary, Bonus & other Allowances	30,011,500
	Total	**35,211,500**

(c) If any shareholder director received any monthly salary/perquisite/benefit it must be mentioned along with date of approval in AGM/EGM, terms thereof and payments made during the last accounting year:

Name of Directors	Mode of benefits	Payments made during 2015	Date of Approval in AGM
Mr. Syed Farhad Ahmed	Remuneration	5,200,000	January 25,2003

Other than the above mentioned director there are no such directors received any monthly salary/perquisite/benefit during the year.

(d) The board meeting attendance fees received by the director including the managing director along with date of approval in AGM/EGM:

No directors including the managing director of aamra networks limited received board meeting attendance fees in the last accounting year.

(e) Any contract with any director or officer providing for the payment of future compensation

The Company has no contract with any Director or Officer for providing the payment of future compensation.

(f) If the issuer intends to substantially increase the remuneration paid to its directors and officers in the current year, appropriate information regarding thereto:

Issuer has no such intends to substantially increase in the pay structure of the directors and officers in the current year. However, the company provides annual increment to the employees considering company's profitability, its business growth potential, rate of inflation, and performance of the individuals.

(g) Any other benefit/facility provided to the above persons during the last accounting year:

No directors and officers of the Company received any other benefit/facility in the last accounting year except which is disclosed above.

OPTIONS GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES — SECTION: XI

The Company has not offered any option for issue of shares to any of the officers, directors and employees, or to any outsiders.

TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM — SECTION: XII

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received:

The Directors and Subscribers to the Memorandum have not received any benefit except remuneration received by the directors, directly or indirectly during the last five years, details of which are given below. The issuer has not received or to be received any assets, services or other consideration from its Directors and Subscribers to the Memorandum except fund against allotment of shares and land.

Sl. No.	Name	Nature of Relationship	Nature of Transaction	2015	2014	2013	2012	2011
				Amount In BDT				
1	Mr. Syed Faruque Ahmed	Chairman	Remuneration	-	5,200,000	5,200,000	5,200,000	3,900,000
			Purchase of Shares of ACE IT Networks	-	-	500,000	-	-
			Dividend (Bonus)	-	-	10,300,000 Ordinary Shares	-	-
2	Mr. Syed Farhad Ahmed	Managing Director & CEO	Remuneration	5,200,000	5,200,000	5,200,000	5,200,000	3,900,000
			Purchase of Shares of ACE IT Networks	-	-	499,900	-	-
			Dividend (Bonus)	-	-	3,582,840 Ordinary Shares	-	-

Asset transfer to the company by its directors and their connected persons:

Transferor	Transferee	Relationship	Asset	Deed No.	Date of Acquisition	Amount of Land (Decimals)	Deed Value (BDT)	Selling Price (BDT)	Method of Price Determination
Mr. Syed Faruque Ahmed	aamra networks limited	Chairman	Land	3103	25/02/2013	92	166,850,000	166,850,000	Present value at the time of Acquisition
Mr. Syed Farhad Ahmed		MD & CEO							
Ms. Syeda Farida Ahmed		Mother of Mr. Syed Faruque Ahmed, Chairman & Mr. Syed Farhad Ahmed, MD of ANL							
Ms. Syeda Amina Ahmed		Sister of Mr. Syed Faruque Ahmed, Chairman & Mr. Syed Farhad Ahmed, MD of ANL							
Total						**92**	**166,850,000**	**166,850,000**	

(b) If any assets were acquired or to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them:

No assets have been acquired or to be acquired from the Directors and Subscribers to the Memorandum within last five years except the following:

Transferor	Transferee	Relationship	Asset	Deed No.	Date of Acquisition	Amount of Land (Decimals)	Deed Value (BDT)	Selling Price (BDT)	Method of Price Determination
Mr. Syed Faruque Ahmed	aamra networks limited	Chairman	Land	3103	25/02/2013	92	166,850,000	166,850,000	Present value at the time of Acquisition
Mr. Syed Farhad Ahmed		MD & CEO							
Ms. Syeda Farida Ahmed		Mother of Mr. Syed Faruque Ahmed, Chairman & Mr. Syed Farhad Ahmed, MD of ANL							
Ms. Syeda Amina Ahmed		Sister of Mr. Syed Faruque Ahmed, Chairman & Mr. Syed Farhad Ahmed, MD of ANL							
Total						**92**	**166,850,000**	**166,850,000**	

Note: It is mentionable that the said land was not acquire by the above mentioned person rather legally got it as successors after the expiry of the land owner and the owner acquired the above mentioned land before five years prior to transfer those to the issuer. Since the acquisition cost thereof paid by them is not applicable.

OWNERSHIP OF THE COMPANY'S SECURITIES SECTION: XIII

(a) The names, addresses, BO ID Number of all shareholders of the company before IPO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form:

The shareholding position of the Company as on the Prospectus publication date is as under:

Sl. No.	Name of the Shareholders	Address	Status	No. of Shares Subscribed	% of Shareholding before IPO	BO ID Number
1.	**aamra Holdings Ltd**	Safura Tower (9th Floor) 20 Kemal Ataturk Avenue, Banani C/A, Dhaka – 1213 Bangladesh.	Nominated by Syed Faruque Ahmed and Syeda Munia Ahmed	12,600,000	33.16%	1204 5000 2457 6924
2.	**aamra Resources Ltd**	Safura Tower (9th Floor) 20 Kemal Ataturk Avenue, Banani C/A, Dhaka – 1213 Bangladesh.	Nominated by Syed Farhad Ahmed and Fahmida Ahmed	4,522,030	11.90%	1201 4700 5875 9524
3.	**Syed Faruque Ahmed**	House#1A, Road# 84, Gulshan, Dhaka-1212	Chairman of aamra networks Ltd. & Nominee Director of aamra Holdings Ltd.	100,000	0.26%	1204 5000 2590 8276
4.	**Syed Farhad Ahmed**	House#1A, Road# 84, Gulshan, Dhaka-1212	Managing Director of aamra networks Ltd. and Nominated Director of aamra resources Ltd.	100,000	0.26%	1204 5000 1492 1565
5.	**Syeda Munia Ahmed**	House#1A, Road# 84, Gulshan, Dhaka-1212	Director of aamra networks Ltd. and NominatedDirector of aamra Holdings Ltd.	100,000	0.26%	1204 5000 4294 0001
6.	**Fahmida Ahmed**	House#1A, Road# 84, Gulshan, Dhaka-1212	Director of aamra networks Ltd. and Nominee Director of aamra resources Ltd.	100,000	0.26%	1204 5000 4294 0018
7.	**Augere Holdings (Netherlands) B.V**	3 Homes Frame Way, Shipton Gorge, Dorset DT6 4TA United Kingdom/A	Shareholder	8,477,970	22.31%	BO A/C opening on process
8.	**Investment Corporation of Bangladesh**	8, D I T Avenue (12-15 Floor), Dhaka, Banglades.	Shareholder	5,400,000	14.21%	1201 5300 0000 3501
9.	**Food Chain Asia Ltd.**	Lotus Kamal Tower-2, Level-11, Plot - 59,61 Gulshan Avenue, Dhaka-1212	Shareholder	2,000,000	5.26%	1205 6000 5387 8066
10.	**Abaci Investments Limited (MDA)**	Plot # 02, Road # 07, (Rupayun Prime) 7th Floor, Dhanmondi, Dhaka	Shareholder	100,000	0.26%	1602 7700 4552 4684
11.	**National Finance Ltd.**	Confidence Center (Level-8), Kha-09 Progati Sarani, Shahjadpur, Gulshan, Dhaka - 1212	Shareholder	1,000,000	2.63%	1202 0200 4419 8628
12.	**MTB Securities Ltd.**	CHO,WW Tower (Level - 4), 68 Motijheel C/A, Dhaka - 1000.	Shareholder	400,000	1.05%	1601 8800 0016 1286
13.	**Mahmudul Huq**	House # 18, Road # 119, Gulshan, Dhaka - 1212	Shareholder	800,000	2.11%	1201 8200 1272 1473
14.	**Intekhab Mahmud**	House # 15/2, Avoy Das Lane, Wari, Dhaka - 1203	Shareholder	200,000	0.53%	1201 9000 1623 3310
15.	**Md. Ehsanul Habib**	Esquire Group, 102 Shaheed Tajuddin Ahmed Sarani (9th Floor) Tejgaon, Dhaka - 1208	Shareholder	200,000	0.53%	1202 8300 5528 5476
16.	**Mahtab Uddin Ahmed**	House # 78, Road # 18, Block	Shareholder	120,000	0.32%	1202 9800

		- A, Banani, Gulshan, Dhaka - 1213				1564 1263
17.	**Arifur Rahman**	Esquire Group, 102 Shaheed Tajuddin Ahmed Sarani (9th Floor) Tejgaon, Dhaka - 1208	Shareholder	100,000	0.26%	1202 1400 5594 0204
18.	**Showkat Ali Sarkar**	House # 74, Road # 19, Sector # 11, Uttara, Dhaka - 1230.	Shareholder	20,000	0.05%	1204 5000 4481 7314
19.	**Touhidul Alam Zenith**	Road # 9A, House # 23, Dhanmondi, Dhaka - 1209.	Shareholder	200,000	0.53%	1203 3500 1537 7692
20.	**Enayet Uddin Md. Kaiser Khan**	House # 28/A, Flat # A/4, Road # 3, DOHS Banani, Cantonment; Dhaka - 1206	Shareholder	100,000	0.26%	1204 5000 5635 2422
21.	**Md. Shahniaz Jewel**	604, Kondolbagh; P.S # Ashulia; Saver, Dhaka - 1341	Shareholder	60,000	0.16%	1204 5000 5629 0322
22.	**Mustafa Kamal Shaheen**	604, Kondolbagh; P.S # Ashulia; Dist: Saver; Dhaka - 1341	Shareholder	100,000	0.26%	1204 5000 5629 0330
23.	**Sohel Ahmed**	BTA Tower (10th Floor), 29 Kemal Ataturk Avenue, Banani, Dhaka - 1213.	Shareholder	20,000	0.05%	1202 0900 5203 0415
24.	**Md. Sanowar Hossain**	Flat # A7, House # 148, Road # 5, Block - B, Bashundhara R/A, Dhaka - 1229	Shareholder	16,000	0.04%	1202 2800 1758 8561
25.	**Md. Nurul Afsar & Sharmin Jahan**	House # 53, Road # 07, Kunjachaya R/A, Baizid Bostami, Chittagong	Shareholder	6,000	0.02%	1202 9900 0428 8366
26.	**Md. Monirul Islam Sarker**	Bank Asia Ltd. CEPZ Branch, Chittagong	Shareholder	5,000	0.01%	1204 1800 2250 9770
27.	**Md. Ahosan Habib**	FR Tower (17th Floor), 32 Kemal Ataturk Avenue, Banani, Dhaka - 1213.	Shareholder	2,500	0.01%	1203 2600 2052 8036
28.	**ATM Rakibul Hoque**	House # 472, Road # 31, Mohakhali DOHS, Dhaka - 1206.	Shareholder	100,000	0.26%	1203 0400 4528 5095
29.	**Kazi Rafiqul Islam**	House # 472, Road # 31, Mohakhali DOHS, Dhaka - 1206.	Shareholder	100,000	0.26%	1203 0400 2161 8810
30.	**Parvez Ahmed**	Sharapat Ullah House, Arakan Road, Moulovi Pukur Par, Chandgaon, CTG	Shareholder	5,000	0.01%	1202 5500 5190 5848
31.	**Abdul Quadir Chowdhury**	House # 78, Road # 7, Block - H, Apt - 6A, Banani, Dhaka - 1213.	Shareholder	100,000	0.26%	1203 4100 3352 4141
32.	**Pradip Kumar Das**	20, Larmini Street, Wari, Dkaka.	Shareholder	400,000	1.05%	1601 8800 0810 1551
33.	**Bishwajit Das**	House # 28, F/N # 3E, Road # 9/A, Dhanmondi R/A, Dhaka.	Shareholder	400,000	1.05%	1601 8800 0815 5471
34.	**Major General Md. Shamsul Haque**	House -50, Road- 01, Sec-09, Uttara Dhaka	Shareholder	25,500	0.07%	1605 2800 4694 2180
35.	**Masudur Rahman**	Department of Marketing, University of Dhaka	Shareholder	20,000	0.05%	1201 8300 4671 0744
Total				**38,000,000**	**100.00%**	

(b) Name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue:

Name, Address, Age, Experience	BO ID Number	TIN NO.	Numbers of Shares Held Including Percentage	Position Held in Other Companies	
Name: Mr. Syed Faruque Ahmed **Address:** House # 1/A, Road No # 84,Gulshan-2 ,Dhaka **Age**: 51 Years **Experience:** 31 Years	1204 5000 2590 8276	8580 6333 3079	**Numbers of Shares Held:** 100,000 **Percentage:** 0.26%	aamra Resources Ltd	Chairman
				aamra Technologies Ltd	Managing Director
				aamra Infotainment Ltd	Chairman
				aamra Fashions(cepz) Ltd	Chairman
				aamra Solutions Ltd	Chairman
				aamra Fitness Ltd	Chairman
				aamra Embroideries Ltd	Chairman
				aamra Outsourcing Ltd	Chairman
				aamra Holdings Ltd	Chairman
				aamra Support Services Ltd	Chairman
				aamra Boloro Bangladesh Ltd	Chairman
				ACE IT Networks Ltd	Chairman
				aamra Management Solutions	Chairman
Name: Mr. Syed Farhad Ahmed **Address:** House # 1/A, Road No # 84,Gulshan-2 ,Dhaka **Age:** 47 Years **Experience:** 31 Years	1204 5000 1492 1565	8853 9442 6799	**Numbers of Shares Held:** 100,000 **Percentage:** 0.26%	aamra Resources Ltd	Managing Director
				aamra Technologies Ltd	Chairman
				aamra Infotainment Ltd	Managing Director
				aamra Fashions(cepz) Ltd	Managing Director
				aamra Solutions Ltd	Managing Director
				aamra Fitness Ltd	Managing Director
				aamra Embroideries Ltd	Managing Director
				aamra Outsourcing Ltd	Managing Director
				aamra Holdings Ltd	Managing Director
				aamra Support Services Ltd	Managing Director
				aamra Boloro Bangladesh Ltd	Managing Director
				ACE IT Networks Ltd	Managing Director
				aamra Management Solutions	Managing Partner
Name: Ms. Syeda Munia Ahmed **Address:** House # 1/A, Road No # 84,Gulshan-2 ,Dhaka **Age:** 44 Years **Experience:** 6 Years	1204 5000 4294 0001	6702 5469 6678	**Numbers of Shares Held:** 100,000 **Percentage:** 0.26%	aamra Technologies Ltd	Vice Chairman
				Alvaritech Bangladesh Ltd	Chairman
Name: Ms. Fahmida Ahmed **Address:** House # 1/A, Road No # 84,Gulshan-2 ,Dhaka **Age:** 42 Years **Experience:** 6 Years	1204 5000 4294 0018	7426 1896 2017	**Numbers of Shares Held:** 100,000 **Percentage:** 0.26%	aamra Technologies Ltd	Director
				Alvaritech Bangladesh Ltd	Managing Director
Name: Mr. Mahbub Mustafizur Rahman **Address:** E-9, Sky View Garden, 77/1, Shantinagar, Dhaka-1217 **Age:** 63 Years **Experience:** 35 Years	1203 4400 1218 9455	5135 3964 2632	-	-	-

Note: The Issuer has taken the permission from Ministry of Commerce regarding appointment of Managing Director in more than one Company as per Section 109 of The Companies Act, 1994.

(c) The average cost of acquisition of equity shares by the directors certified by the auditors:

THE AVERAGE COST OF ACQUISITION OF EQUITY SHARES BY THE DIRECTORS

This is to certify that all the shares of **aamra networks limited** have been allotted in face value & in cash/bonus and the average cost of acquisition of equity by the directors is Tk. 10.00 each. Necessary particulars of share holdings, allotment date and consideration are given below:

Date of Allotment	Nature of Transaction	No. of Share Hold						Consideration	Face value of Share (Tk.)
		aamra holdings ltd. Represented by Mr. Syed Faruque Ahmed & Ms. Syeda Munia Ahmed	aamra resources ltd. Represented by Mr. Syed Farhad Ahmed & Ms. Fahmida Ahmed	Mr. Syed Faruque Ahmed (Nominated Director of aamra holdings limited)	Mr. Syed Farhad Ahmed (Nominated Director of aamra resources limited)	Ms. Syeda Munia Ahmed (Nominated Director of aamra holdings limited)	Ms. Fahmida Ahmed (Nominated Director of aamra resources limited)		
January 10, 2001	By Subscription to the MoA	-	1,350,000	-	-	-	-	Cash	10
April 23, 2001	By Transfer	-	1,350,000	-	-	-	-	Cash	10
October 16, 2008	By Transfer	-	(751,220)	-	-	-	-	Cash	10
December 17, 2008	By Transfer	-	(741,950)	-	-	-	-	Cash	10
April 21, 2009	By Transfer	-	(138,500)	-	-	-	-	Cash	10
August 31, 2009	By Transfer	-	(129,140)	-	-	-	-	Cash	10
October 17, 2009	By Transfer	2,700,000	-	-	-	-	-	Cash	10
June 05, 2013	By Allotment (Bonus)	10,300,000	3,582,840	-	-	-	-	Other than cash	10
May 12, 2013	By Transfer	(400,000)	-	100,000	100,000	100,000	100,000	Cash	10
Total:		**1,260,000**	**4,522,030**	**100,000**	**100,000**	**100,000**	**100,000**	-	-

Place: Dhaka
Date: April 20, 2016

K. M. Hasan & Co.
Chartered Accountants

(d) A detail description of capital built up in respect of shareholding (name-wise) of the issuer's sponsors/ directors. In this connection, a statement to be included:

amra resources ltd. Represented by Mr. Syed Farhad Ahmed & Ms. Fahmida Ahmed

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre- issue paid up capital	% Post issue paid up capital	Sources of fund
10/Jan/2001 (Incorporation)	Cash	Ordinary Shares	1,350,000	10	10	1,350,000	11.90%	[•]	Own Sources
23-Apr-01	Cash	Ordinary Shares	1,350,000	10	10	2,700,000			
17-Dec-08	Cash	Ordinary Shares	(1,760,810)	10	10	939,190			
5-Jun-13	Other than Cash	Bonus Shares	3,582,840	10	10	4,522,030			

aamra holdings ltd. Represented by Mr. Syed Faruque Ahmed & Ms. Syeda Munia Ahmed

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre- issue paid up capital	% Post issue paid up capital	Sources of fund
17-Oct-09	Cash	Ordinary Shares	2,700,000	10	10	2,700,000	33.16%	[•]	Own Sources
5-Jun-13	Other than Cash	Bonus Shares	10,300,000	10	10k	13,000,000			
12-May-13	Cash	Ordinary Shares	(400,000)	10	10	12,600,000			

Mr. Syed Faruque Ahmed (Nominated Director of aamra holdings limited)

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre- issue paid up capital	% Post issue paid up capital	Sources of fund
12-May-13	Cash	Ordinary Shares	100,000	10	10	100,000	0.26%	[•]	Own Sources

Mr. Syed Farhad Ahmed (Nominated Director of aamra resources limited)

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre- issue paid up capital	% Post issue paid up capital	Sources of fund
12-May-13	Cash	Ordinary Shares	100,000	10	10	100,000	0.26%	[•]	Own Sources

Ms. Syeda Munia Ahmed (Nominated Director of aamra holdings limited)

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre- issue paid up capital	% Post issue paid up capital	Sources of fund
12-May-13	Cash	Ordinary Shares	100,000	10	10	100,000	0.26%	[•]	Own Sources

Ms. Fahmida Ahmed (Nominated Director of aamra resources limited)

Date of Allotment/Transfer of fully paid-up shares	Consideration	Nature of issue	No of Equity shares	Face value	Issue Price/ Acquisition Price/ Transfer Prices	Cumulative no. of Equity shares	% pre- issue paid up capital	% Post issue paid up capital	Sources of fund
12-May-13	Cash	Ordinary Shares	100,000	10	10	100,000	0.26%	[•]	Own Sources

(e) Detail of shares issued by the company at a price lower than the issue price:

The above mentioned required information will be furnished after determination of the cut-off price.

(f) History of significant (5% or more) changes in ownership of securities from inception:

Date of Allotment /Transfer	Texas Electronics Ltd (currently aamra technologies ltd.	Texas Resources Ltd. (currently aamra resources limited)	Khondoker Moniruddin	Sino Lanka(Pvt) Ltd.	Interactive Digital Group Limited	Augere Holdings (Netherlands) B.V	Syed Faruque Ahmed	Syed Farhad Ahmed	aamra holdings Ltd.	Syeda Munia Ahmed	Fahmida Ahmed	Investment Corporation of Bangladesh	Food Chain Asia
10/Jan/2001 (Incorporation)	1,350,000	1,350,000	900,000	900,000	900,000	-	-	-	-	-	-	-	-
23/Apr/2001	450,000	-	(450,000)	-	-	-	-	-	-	-	-	-	-
23/Apr/2001	-	450,000	(450,000)	-	-	-	-	-	-	-	-	-	-
23/Apr/2001	900,000	-	-	(900,000)	-	-	-	-	-	-	-	-	-
23/Apr/2001	-	900,000	-	-	(900,000)	-	-	-	-	-	-	-	-
16/Oct/2008	-	(450,000)	-	-	-	450,000	-	-	-	-	-	-	-
16/Oct/2008	-	(301,220)	-	-	-	301,220	-	-	-	-	-	-	-
17/Dec/2008	-	(450,000)	-	-	-	450,000	-	-	-	-	-	-	-
17/Dec/2008		(148,780)	-	-	-	148,780	-	-	-	-	-	-	-
17/Dec/2008		(143,170)	-	-	-	143,170	-	-	-	-	-	-	-
21/Apr/2009		(138,500)	-	-	-	138,500	-	-	-	-	-	-	-
31/Aug/2009		(129,140)	-	-	-	129,140	-	-	-	-	-	-	-
17/Sep/2009	(450,000)	-	-	-	-	-	450,000	-	-	-	-	-	-
17/Sep/2009	(450,000)	-	-	-	-	-	450,000	-	-	-	-	-	-
17/Sep/2009	(450,000)	-	-	-	-	-	450,000	-	-	-	-	-	-
17/Sep/2009	(450,000)	-	-	-	-	-		450,000		-	-	-	-
17/Sep/2009	(450,000)	-	-	-	-	-		450,000	-	-	-	-	-
17/Sep/2009	(450,000)	-	-	-	-	-		450,000	-	-	-	-	-

Date of Allotment /Transfer	Texas Electronics Ltd (currently aamra technologies ltd.	Texas Resources Ltd. (currently aamra resources limited)	Khondoker Moniruddin	Sino Lanka(Pvt) Ltd.	Interactive Digital Group Limited	Augere Holdings (Netherlands) B.V	Syed Faruque Ahmed	Syed Farhad Ahmed	aamra holdings Ltd.	Syeda Munia Ahmed	Fahmida Ahmed	Investment Corporation of Bangladesh	Food Chain Asia
17/Oct/2009	-	-	-	-	-	-	(450,000)	-	450,000	-	-	-	-
17/Oct/2009	-	-	-	-	-	-	(450,000)	-	450,000	-	-	-	-
17/Oct/2009	-	-	-	-	-	-	(450,000)	-	450,000	-	-	-	-
17/Oct/2009	-	-	-	-	-	-	-	(450,000)	450,000	-	-	-	-
17/Oct/2009	-	-	-	-	-	-	-	(450,000)	450,000	-	-	-	-
17/Oct/2009	-	-	-	-	-	-	-	(450,000)	450,000	-	-	-	-
12/May/2013	-	-	-	-	-	-	100,000		(100,000)	-	-	-	-
12/May/2013	-	-	-	-	-	-	-	100,000	(100,000)	-	-	-	-
12/May/2013	-	-	-	-	-	-	-	-	(100,000)	100,000	-	-	-
12/May/2013	-	-	-	-	-	-	-	-	(100,000)	-	100,000	-	-
20/Jan/2015	-	-	-	-	-	-	-	-	-	-	-	5,400000	-
20/Jan/2015	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000

(a) A disclosure to the effect that the issuer has complied with the requirements of Corporate Governance Guidelines of the Commission:

MANAGEMENT DISCLOSURE REGARDING COMPLIANCE WITH THE REQUIREMENTS OF CORPORATE GOVERNANCE GUIDELINES OF BANGLADESH SECURITIES AND EXCHANGE COMMISSION

The Company declare that it is in compliance with the requirements of the applicable regulations of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission in respect of corporate governance including constitution of the Board and committees thereof.

Sd/-
Syed Farhad Ahmed
Managing Director & CEO
aamra networks limited

(b) A compliance report of Corporate Governance requirements certified by competent authority:

Certificate on compliance of conditions of
Corporate Governance Guidelines of
Bangladesh Securities & Exchange Commission
to the Shareholders of aamra networks limited

We have examined the compliance of conditions of Corporate Governance Guidelines by aamra networks limited, for the year ended 31 December 2015, as set by Bangladesh Securities and Exchange Commission (BSEC) by the notification # SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 and subsequently amended through their notification # SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 issued under section 2CC of the Securities and Exchange Ordinance, 1969. Our original certificate to the effect was issued dated March 24, 2016. We are hereby issuing Revised Corporate Governance Certificate in reference to letter dated September 04, 2016 from Bangladesh Securities & Exchange Commission with reference no. BSEC/CI/IPO-248/2015/500 and our related verification subsequently.

The compliance of conditions of Corporate Governance Guidelines is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance Guidelines. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance Guidelines as stipulated in the above-mentioned Notifications.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Sd/-
Dhaka, September 22, 2016 **Masih Muhith Haque & Co.**
Chartered Accountants

aamra networks limited

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Status of compliance with the conditions of Corporate Governance Guidelines as set by Bangladesh Securities & Exchange Commission (BSEC) by the notification # SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and subsequently amended through their notification # SEC/ CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.00	**BOARD OF DIRECTORS**			
1.1	**Board's Size**	√		The Board of Director comprises of five members.
1.2	**Independent Directors**			
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	√		
1.2 (ii) (a)	The independent director does not hold any share in the company' or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1.2 (ii) b)	The independent director is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company : Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
1.2 (ii) c)	The independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/ associated companies;	√		
1.2 (ii) d)	The independent director is not a member, director. or officer of any stock exchange;	√		
1.2 (ii) e)	The independent director is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	√		
1.2 (ii) f)	The independent director is not a partner or an executive or was not a Partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;	√		
1.2 (ii) g)	The independent director shall not be an independent director in more than 3 (three) listed companies;	√		
1.2 (ii) h)	The independent director has not been convicted by a court of competent jurisdiction as a defaulter in payment of	√		

	any loan to a bank or a Non-Bank Financial Institution (NBFI);			
1.2 (ii) i)	The independent director has not been convicted for a criminal offence involving moral turpitude.	√		
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		Appointed by the Board of Directors. Will be placed to next AGM for approval.
1.2 (iv)	The post of independent director(s) may not remain vacant for more than 90(ninety) days.	√		Independent Director appointed on February 07, 2016.
1.2 (v)	The Board shall lay down, a code of conduct of all Board members and annual compliance of the code to be recorded.	√		
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) term only.	√		Independent Director appointed on February 07, 2016.
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	√		
1.3 (ii)	The person should be a Business Leader/ Corporate Leader/ Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have a least 12(twelve) years of corporate management /professional experiences.	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	**N/A**		
1.4	The positions of the Chairman of the board and chief executive officer are filled by different individuals. The Chairman of the company shall be elected from among Directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	√		
1.5	**The Directors' Report to Shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product-wise performance	√		
1.5 (iii)	Risks and concerns	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	√		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	√		
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions.	√		

1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments			N/A
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc	√		N/A
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	√		
1.5 (x)	Remuneration to directors including independent directors.	√		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1.5 (xiv)	IAS/BAS/IFRS/BFRS, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	√		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be Summarized.	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	√		
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5(xxi)	The pattern of shareholding shall be reported to disclose the aggregate number	√		

	of shares (along with name wise details where stated below):			
1.5(xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		
1.5(xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1.5(xxi) c)	Executives;	√		
1.5(xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√		
1.5(xxii)	In case of appointment/ re-appointment of a director the company shall disclose the following information to the shareholders:	√		
1.5(xxii) a)	A brief resume of the director;	√		
1.5(xxii) b)	Nature of his/her expertise in specific functional areas;	√		
1.5(xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		
2.00	**CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT AND COMPANY SECRETARY (CS)**			
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary.	√		
2.2	Requirement of CFO and Company Secretary to attend Board Meeting	√		
3.00	**AUDIT COMMITTEE**			
3.00 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√		
3.00 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	√		
3.00 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	√		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent	√		

	director.			
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management experience.	√		
3.1 (iv)	When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee.	√		
3.1 (v)	The company secretary shall act as the secretary of the Committee	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director	√		
3.2 Selection of Chairman of the Audit Committee	**Selection of Chairman of the Audit Committee**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		
3.3	**Role of Audit Committee**			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		
3.3 (iv)	Oversee hiring and performance of external auditors	√		
3.3 (v)	Review along with the management, the annual financial statements before Submission to the board for approval.	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial Statements before submission to the board for approval.	√		

3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the Management	√		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by Statutory auditors.	√		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee, on a quarterly basis and annual basis.	√		
3.4	**Reporting of the Audit Committee**			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors	√		
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:	√		
3.4.1 (ii)(a)	Report on conflict of interest	√		
3.4.1 (ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	√		
3.4.1 (ii)(c)	Suspected infringement of laws	√		
3.4.1 (ii)(d)	Any other matter	√		
3.4.2	Reporting material impact to the SEC by the Audit Committee	√		
3.5	Reporting to the shareholders and general investors	√		
4.00	**EXTERNAL / STATUTORY AUDITORS**			
4.00 (i)	Appraisal or valuation services of fairness opinions	√		
4.00 (ii)	Financial information systems design and implementation	√		
4.00 (iii)	Book keeping or other services related to the accounting records	√		
4.00 (iv)	Broker-Dealer services	√		
4.00 (v)	Actuarial Services	√		
4.00 (vi)	Internal audit services	√		
4.00 (vii)	Any other services that the audit committee determines	√		
4.00 (viii)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√		
4.00 (ix)	Audit/ Certification services on compliance of corporate governance as required under clause (i) of condition No.	√		

	7.			
5.	**SUBSIDIARY COMPANY:**			
5.00(i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	N/A		The company does not have any subsidiary company.
5.00 (ii)	At least 1 (One) independent director on the Board of Directors of the holding company shall be director on the Board of Directors of the subsidiary company.	N/A		The company does not have any subsidiary company.
5.00 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	N/A		The company does not have any subsidiary company.
5.00 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	N/A		The company does not have any subsidiary company.
5.00 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N/A		The company does not have any subsidiary company.
6.	**DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO):**			
6.00 (i) a)	Certify that no materially untrue statement that might be misleading	**√**		
6.00 (ii) b)	Certify that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	**√**		
6.00 (iii)	Certify that no transaction entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	**√**		
7.	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:**			
7.00 (i)	Obtain Certificate relating to Complied Corporate Governance Guidelines from practicing professional Accountant	**√**		
7.00 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the director's report whether the company has complied with these conditions.	**√**	**√**	

(c) Details relating to the issuer's audit committee and remuneration committee, including the names of committee members and a summary of the terms of reference under which the committees operate:

Audit Committee:

In accordance with the Corporate Governance Guidelines adopted by Bangladesh Securities and Exchange Commission (BSEC), the Board appointed Audit Committee comprises of the following Non-Executive and Independent Directors of the Company:

1. Mr. Mahbub Mustafizur Rahman, Independent Director (Chairman of the Audit Committee)
2. Mr. Syed Faruque Ahmed, Chairman & Nominated Director of aamra Holdings Ltd. (Member of the Audit Committee)
3. Ms. Fahmida Ahmed, Nominated Director of aamra resources limited (Member of the Audit Committee)
4. Mr. AKM Quamruzzaman, Company Secretary

Terms of Reference of Audit Committee:

The main objective of the Audit Committee is to assist the Board of Directors to effectively carry on its responsibilities relating to financial and other relevant affairs of the Company. The Committee is empowered to monitor, review and examine the followings:

- Oversee the financial reporting process;
- Monitor implementation/ following the accounting policies and principles;
- Monitor Internal Control Risk Management Process;
- Oversee hiring and performance of external auditors;
- Review along with the management, the Annual Financial Statements before submission to the Board for approval;
- Review along with the management, the Quarterly and Half Yearly Financial Statements before submission to the Board for approval;
- Review the adequacy of Internal Audit team performance in terms of internal audit report;
- Review statement of significant related party transactions submitted by the management;
- Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors;
- When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue, the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.

Remuneration Committee:

The Board appointed Remuneration Committee comprises of the following members:

1. Mr. Syed Faruque Ahmed, Chairman & Nominee Director of aamra Holdings Ltd. (Chairman of the Remuneration Committee);
2. Ms. Syed Farhad Ahmed, Nominated Director of aamra holdings limited (Member of the Remuneration Committee);
3. Mr. Sharful Alam, Chief Operating Officer (Member of the Remuneration Committee);
4. Mr. Md. Anamul Haque, Chief Financial Officer (Member of the Remuneration Committee);
5. Mr. AKM Quamruzzaman, Company Secretary

Terms of Reference of Remuneration Committee:

The Remuneration Committee has been established to assist the Board in developing and administering a fair and transparent procedure for setting policy on the remuneration of directors and senior management of the Company and for determining their remuneration packages and to review and oversee the Company's overall human resources strategy. The Committee is empowered to perform, monitor, review and examine the followings:

- Determine the remuneration of the Company's Chief Executive Officer, the Chairman, the Executive Directors and the Company Secretary;
- Review the ongoing appropriateness and relevance of the remuneration policy;
- Approve the design of, and determine targets for any performance related schemes and annual payments made under such schemes;
- Review the design of all new long-term schemes and significant changes to such schemes for approval, in each case, by the Board and shareholders.
- Determine the total individual remuneration package of each Executive Director, the Company Secretary and the Chairman including bonuses, incentive payments and any compensation payments;
- Monitor the level and structure of remuneration for senior management;
- Oversee any major changes in employee benefits structures throughout the Company or the Group;
- Review the policy for authorizing claims for expenses from the Chief Executive Officer and the Chairman;
- Ensure that all provisions regarding disclosure of remuneration;
- Review of the Remuneration Committee's performance;
- Review of and proposed amendment to the terms of reference;
- Approval of the Directors' remuneration report
- Be responsible for establishing the selection criteria, selecting, appointing and setting the terms of reference for any remuneration consultants who advise the Remuneration Committee; and
- Obtain reliable, up-to-date information about remuneration in other companies, with a view to judging where to position the Company relative to other companies. The Remuneration Committee shall have full authority to commission any reports or surveys which it deems necessary to help it fulfil its obligations.

VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER SECTION: XV

Valuation of Securities of aamra networks limited

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The following table illustrates the calculation of fair value of ANL under different methods:

Sl. No.	Valuation Methods	Fair Value (BDT)
Method-1	Net Asset value (NAV) per share	21.98
Method-2(A)	Earning-based value per share (Considering Avg. Sector P/E)	62.24
Method-2(B)	Earning-based value per share (Considering Avg. Market P/E)	37.85
Method-3	Average Market Price of Similar Stocks Based Valuation	22.32
Method-4	P/BV multiple of Similar Stocks Based Valuation	31.33
Method-5	P/E multiple of Similar Stocks Based Valuation	44.55
Method-6	EV/EBITDA Multiple based Valuation	67.68
Method-7	Valuation based on Discounted Cash Flow	35.15

The detailed valuation workings under the above-mentioned methods are furnished under the head of "Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015" described in this section.

Qualitative Factors:

- aamra networks limited (ANL) is a corporate internet service and IT solution provider with more than 1,500 clients. The company has a very good reputation in the market. It has more than 15 years' experience in corporate ISP segment.
- ANL has major competitive advantage since most of the large corporate houses in Bangladesh are connected to ANL data centers through its network backbone and are therefore capable of activating any IT enabled service without the hassle of investing multiple times on infrastructure. Any hosted/managed services can be commissioned very effectively and efficiently.
- Business activities are transforming in Bangladesh and increasingly becoming dependent on internet for communication, growth, recruiting, monitoring and marketing. Cloud computing is also becoming very popular for which high speed internet is a must and ANL serves only corporate clients.
- aamra holdings limited, one of the concern of aamra companies, recently launched new smart phone "WE" with free internet & cloud service facility.
- Video Conferencing Solution of ANL is capable of saving 50% of communication expenses borne by the clients.
- ANL is a complete solution provider of Video Surveillance System with more than 10 years of experience.
- The company is run by very qualified and experienced management.
- The company enjoys tax exemption on its Inofrmation Tecgnology Enabled Services (ITES) as per Income Tax Ordinance, 1984, clasue 52 related with Income Tax Rules, 1984 Clasue 16.
- The company has been operating in an industry which is growing at a rapid pace and will continue to grow at this pace in the upcoming years as well.
- The company is enjoying consistent earnings and EPS.
- The company is using modernized and state-of-the-art technologies

Qualitative Factors:

Information will be provided after completion of bidding process.

Conditions Imposed by Commission under Rule 4(2)(c) of The Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

Determination of the cut-off price:

(i) Eligible investors shall participate in the electronic bidding process and submit their intended quantity and price:

provided that any connected person on related party of the issuer shall not be eligible to participate in the bidding process;

(ii) No eligible investor shall quote for more than 10% (ten percent) of the total amount offered to the eligible investors;

(iii) Eligible investors' bidding shall be opened for 72 (seventy two) hours round the clock;

(iv) The bidding will be conducted through an uniform and integrated automated system of the exchanges, especially developed for book building process;

(v) The value of bid at different prices will be displayed on the screen without identifying the bidders;

(vi) The bidders shall deposit at least 20% (twenty percent) of the bid amount in advance in the designated bank account maintained by the exchange conducting the bidding;

(vii) The bidders can revise their bids for once, within the bidding period, up to 20% variation of their first bid price;

(viii) After completion of the bidding period, the cut-off price will be determined at nearest integer of the lowest bid price at which the total securities offered to eligible investors would be exhausted;

(ix) All the eligible investors participating in the bidding shall be offered to subscribe the securities at the cut-off price. It is mandatory for EIs bidding at or above the cut-off price to subscribe up to their intended quantity but optional for EIs bidding below the cut-off price;

(x) The eligible investors shall be allotted securities on pro-rata basis within their category-wise quota at the cut-off price. The category-wise quota shall be determined on the basis of distributing the total securities reserved for other eligible investors equally to each of the category of eligible investors participating in the bidding, except mutual funds. Mutual funds shall be allotted securities reserved for them on pro-rata basis;

(xi) The securities shall be offered to general public for subscription at an issue price to be fixed at 10% discount (at nearest integer) from the cut-off price;

(xii) The issuer and the issue manager shall prepare the draft prospectus including the status of bidding, cut-off price, list of eligible investors with number of securities subscribed for, price and number of securities for offering to the general public and submit with relevant documents, simultaneously to the Commission and the exchanges within 5 (five) working days from the closing day of bidding.

Valuation under different methods as prescribed in clause no. Annexure-E(B)(14) of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015

METHOD 1: VALUATION WITH REFERENCE TO NET ASSET VALUE (NAV) AT HISTORICAL COST

NAV per share is based on the information of the latest audited financial statements as on December 31, 2015. NAV per share at current costs is **BDT 21.98** that has been derived by dividing the net assets at the end of the period by the number of outstanding shares as shown in the table below:

(As per audited accounts)

Particulars	Amount in BDT
Share capital	380,000,000
Share premium	159,131,807
Retained earnings	296,024,605
Total Shareholders' Equity (A)	**835,156,412**
Number of Shares Outstanding as on December 31, 2015 (B)	38,000,000
Net Asset value (NAV) per share (A/B)	**21.98**

METHOD 2(A): VALUATION WITH REFERENCE TO EARNING-BASED-VALUE PER SHARE (CONSIDERING AVERAGE SECTOR P/E)

Earning-based-value per share based on historical information sourced from audited financial statements and statistics from Dhaka Stock Exchange Limited (DSE). The value was calculated by considering weighted net profit after tax for last 5 (five) years as per audited financial statements and sector earnings multiple. The weighted average Earnings per share (EPS) is **BDT 2.52** and the 12 months average DSE Sector P/E is **24.75**. Therefore, Earning-based-value per share has been derived as **BDT 62.24.**

Accounting Year (Jan-Dec)	No. of Shares	Weight of No. of Shares	Net Profit After Tax (BDT)	Weighted Net Profit After Tax (BDT)
2011	5,400,000	0.05	58,029,466	3,108,721
2012	5,400,000	0.05	74,939,481	4,014,615
2013	26,000,000	0.26	82,537,662	21,289,476
2014	26,000,000	0.26	84,885,386	21,895,040
2015	38,000,000	0.38	120,081,486	45,268,814

Weighted Average Net Profit After Tax during the period 2011 to 2015 [C]	**95,576,667**
No. of shares outstanding as on December 31, 2015 [D]	38,000,000
Weighted Average Earnings per Share (EPS) [E = C/D]	**2.52**
12 months average DSE Sector P/E[1] [F]	24.75
Earning-based-value per share (BDT) [E × F]	**62.24**

[1]Calculation of Relevant Sector P/E Multiple:

Nature of business of aamra netwroks limited is similar to the business of companies listed in stock exchanges under IT Sector. So, we have consider the 12 months average sector P/E multiple to determine the earning-based-value per share.

Month	Sector P/E
Aug-15	22.45
Sep-15	22.23
Oct-15	20.51
Nov-15	19.24
Dec-15	17.44
Jan-16	36.29
Feb-16	28.95
Mar-16	30.87
Apr-16	29.19
May-16	30.37
Jun-16	29.74
Jul-16	27.73
Average	**24.75**

Source: Dhaka Stock Exchange Limited

METHOD 2(B): VALUATION WITH REFERENCE TO EARNING-BASED-VALUE PER SHARE (CONSIDERING AVERAGE MARKET P/E)

Earning-based-value per share based on historical information sourced from audited financial statements and statistics from Dhaka Stock Exchange Limited (DSE). The value was calculated by considering weighted net profit after tax for last 5 (five) years as per audited financial statements and market earnings multiple. The weighted average Earnings per share (EPS) is **BDT 2.52** and the 12 months average DSE Market P/E is **15.05**. Therefore, Earning-based-value per share has been derived as **BDT 37.85.**

Accounting Year (Jan-Dec)	No. of Shares	Weight of No. of Shares	Net Profit After Tax (BDT)	Weighted Net Profit After Tax (BDT)
2011	5,400,000	0.05	58,029,466	3,108,721
2012	5,400,000	0.05	74,939,481	4,014,615
2013	26,000,000	0.26	82,537,662	21,289,476
2014	26,000,000	0.26	84,885,386	21,895,040
2015	38,000,000	0.38	120,081,486	45,268,814

Weighted Average Net Profit After Tax during the period 2011 to 2015 [G]	**95,576,667**
No. of shares outstanding as on December 31, 2015 [H]	38,000,000
Weighted Average Earnings per Share (EPS) [I = G/H]	**2.52**
12 months average DSE Market P/E[2] [J]	15.05
Earning-based-value per share (BDT) [I × J]	**37.85**

[2]Calculation of Relevant Market P/E Multiple:

Month	Market P/E
Aug-15	16.44
Sep-15	16.36
Oct-15	15.28
Nov-15	15.14
Dec-15	15.23
Jan-16	15.22
Feb-16	15.17
Mar-16	14.26
Apr-16	13.86
May-16	14.33
Jun-16	14.61
Jul-16	14.70
Average P/E	**15.05**

Source: Dhaka Stock Exchange Limited

METHOD 3: VALUATION WITH REFERENCE TO AVERAGE MARKET PRICE PER SHARE OF SIMILAR STOCKS

The nature of Business of ANL is similar to the business operation with the Companies listed under IT Sector in Stock Exchanges of Bangladesh. For similar stocks we have considered the comparable companies listed with Dhaka Stock Exchange Limited.

1 year average Close Price of Similar Stocks:

Date	AAMRATECH[3]	AGNISYSL[4]	BDCOM[5]	DAFODILCOM[6]
September 30, 2015	31.80	26.00	26.00	17.10
October 29, 2015	28.20	21.90	24.00	19.30
November 30, 2015	25.50	20.90	22.90	17.90
December 31, 2015	25.30	21.40	22.60	19.30
January 31, 2016	23.60	21.30	25.30	24.20
February 29, 2016	21.60	19.10	23.70	23.40
March 31, 2016	22.50	19.30	22.80	21.10
April 28, 2016	22.70	17.30	22.20	20.20
May 31, 2016	23.50	18.60	23.30	23.80
June 30, 2016	23.40	18.60	22.30	23.20
July 31, 2016	22.80	17.70	23.80	21.40
August 31, 2016	23.30	18.10	25.30	21.80
Average Price per share	**24.52**	**20.02**	**23.68**	**21.06**

Average Market Price Per Share of Similar Stocks	**22.32**

Source: Dhaka Stock Exchange Limited

S.L	Company Name	Turnover (in million BDT)	Paid-up Capital (in million BDT)	EPS (in BDT)
1	AAMRATECH	1,201.53	553.69	1.65
2	AGNISYSL	311.98	626.76	1.11
3	BDCOM	361.55	414.08	1.56
4	DAFODILCOM	478.58	499.12	0.93
5	INTECH [7]	77.61	233.20	1.03
6	ISNLTD [8]	46.92	109.20	(1.03)

[3]AAMRATECH - aamra technologies limited
[4]AGNISYSL - Agni Systems Limited

[5]*BDCOM - BDCOM Online Limited*
[6]*DAFODILCOM - Daffodil Computers Limited*
[7] *INTECH- Intech Limited*
[8] *ISNLTD- Information Services Network Ltd.*

Reference:

1. The companies considered as peer of ANL are listed in the Stock Exchanges of Bangladesh, which are Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.
2. We have considered the companies listed under IT Sector only to make the comparison more relevant.
3. Data used here is taken from Dhaka Stock Exchange Limited and last published annual Financial Statements, available on September 2016.

Explanation of similarities:

1. ANL having a turnover of BDT 662.95 million, it is justifiable to consider the companies having more or close to the turnover of ANL. In our Analysis, companies having more than BDT 300.00 million are considered as comparable annual turnovers.
2. Considering the Capital Base of ANL of BDT 380.00 million, companies with paid-up Capital of more than 350.00 million are considered as comparable companies.
3. Extreme values have been excluded to avoid distortion.
4. Companies having annually published data have been considered only.

METHOD 4: VALUATION WITH REFERENCE TO P/BV MULTIPLE OF SIMILAR STOCKS

The average month end close price of similar stocks from September 2015 to August 2016 and Net Asset Value as per last published annual Financial Statements, available on September 2016 have been considered. The Companies having more than 300 million turnovers have been considered.

Sl. No.	Similar Stocks	Last one year average Closing Price (P)	Net Asset Value/Book Value per share (BV)	P/BV
1.	aamra technologies limited	24.52	21.62	1.13
2.	Agni Systems Ltd.	20.02	15.54	1.29
3.	BDCOM Online Ltd.	23.68	15.28	1.55
4.	Daffodil Computers Ltd.	21.06	12.17	1.73

Average P/BV (k)	**1.43**
NAV per share of aamra networks limited as on December 31, 2015 (l)	21.98
Fair value based on P/BV multiple of similar stocks (BDT) [k × l]	**31.33**

Source: Dhaka Stock Exchange Limited

METHOD 5: VALUATION WITH REFERENCE TO P/E MULTIPLE OF SIMILAR STOCKS

The average month end close prices of similar stocks for the time period, September 2015 to August 2016 and having positive Earnings per share as per last published annual Financial Statements, available on September 2016.

Sl. No.	Similar Stocks	Last one year average Closing Price (P)	Earnings per share (E)	P/E
1.	aamra technologies limited	24.52	1.65	14.86
2.	Agni Systems Ltd.	20.02	1.11	18.03
3.	BDCOM Online Ltd.	23.68	1.56	15.18
4.	Daffodil Computers Ltd.	21.06	0.93	22.64

Average P/E (m)	**17.86**
5 years weighted average earnings per share of aamra networks limited (n)	2.52
Fair value based on P/BV multiple of similar stocks (BDT) [m × n]	**44.55**

Source: Dhaka Stock Exchange Limited

METHOD 6: VALUATION WITH REFERENCE TO EV/EBITDA MULTIPLE

The year-end close prices of the similar stocks have been considered. Other relevant information in calculating EV/EBITDA multiple of the similar companies have been considered based as per last published annual Financial Statements, available on September 2016.

Sl. No.	Similar Stocks	Enterprise Value (EV)	EBITDA	EV/EBITDA Multiple
1.	aamra technologies limited	1,91,77,55,781	18,11,88,877	10.58
2.	Agni Systems Ltd.	1,14,01,98,954	12,89,82,812	8.84
3.	BDCOM Online Ltd.	72,11,29,668	9,16,97,140	7.86
4.	Daffodil Computers Ltd.	1,19,95,69,901	5,30,07,462	22.63

Average EV/EBITDA Multiple (o)	**12.48**
EBITDA of aamra networks limited as on December 31, 2015 (p)	206,076,002
Enterprise Value of aamra networks limited [q = o × p]	**2,336,901,862**
No. of shares outstanding as on December 31, 2015 [r]	38,000,000
Fair value based on EV/EBITDA Multiple (BDT) [q / r]	**67.68**

Source: Dhaka Stock Exchange Limited

Calculation of EV and EBITDA:

S.L	Company Name	[a] Number of Shares Outstanding	[b] Year End Close Price	[c]Market Capitalization ([a]*[b])	[d] BV of Loan	[e] Cash	Enterprise Value ([c]+[d]-[e])
1.	AAMRATECH	55,369,395	23.4	1,295,643,843	625,120,588	3,008,650	1,917,755,781
2.	AGNISYSL	62,676,768	18.6	1,165,787,885	57,138,552	82,727,483	1,140,198,954
3.	BDCOM	41,408,220	22.3	923,403,306	12,893,368	215,167,006	721,129,668
4.	DAFODILCOM	49,912,262	23.2	1,157,964,478	54,578,695	12,973,272	1,199,569,901

Source: Dhaka Stock Exchange Limited

[c]**Market Capitalization**= Year End Close price of FY 2015/2016 *Number of outstanding securities.

[d]**Total Debt=** Total interest bearing Debt as per last published annual Financial Statements, available on September 2016.

[e]**Cash=** Cash and cash equivalents as per last published annual Financial Statements, available on September 2016.

EBITDA (Earnings before Interest, Tax, Depreciation and Amortization) = have been considered as per last published annual Financial Statements, available on September 2016.

METHOD 7: VALUATION WITH REFERENCE TO DISCOUNTED CASH FLOW METHOD

Weighted Average Cost of Capital (WACC) Estimation	
Equity/Capital (s)	**95.62%**
Debt/Capital (t)	**4.38%**
Cost of equity (Build Up Approach):	
15 Year Government T-Bond Rate	7.59%
Equity Risk Premium	5.55%
Cost of Equity (u)	**13.14%**
Calculation of Cost of Debt:	
Cost of Debt	11.00%
Effective Tax Rate	10.89%
After Tax Cost of Debt (v)	**9.80%**
Discount Factor [(s × u) + (t × v)]	**13.00%**

Assumptions:

1. 3% the terminal growth rate has been considered based on current consumption and future prospective internet users in Bangladesh.
2. The risk premium includes the risk arising of obsolescence, business risk, interest rate risk, market competition risk and risk of change in government regulations.
3. The current effective rates have been considered while considering cost of Debt and Tax Rate.
4. The current capital structure has been considered.

Particulars	Amount in Taka
Enterprise Value	**1,35,21,52,479**
Interest Bearing Debt	3,82,81,273
Cash	2,43,92,730
Equity Value	**1,33,82,63,936**
No. of Shares Outstanding	3,80,00,000
Value Per Share	**35.15**

***Note:** Interest Bearing Debt, Cash and No. of Shares outstanding have been considered as per Financial Statements of December 31, 2015.*

Conclusion:

From the above justification, it can be seen that the fair value of aamra networks limited under different valuation methods are determined considering the future growth perspective, performance with similar comparable listed with stock exchanges and risk aspects of the Company.

DEBT SECURITIES — SECTION: XVI

aamra networks limited has neither issued any Debt Securities in the past, nor is planning to issue any Debt Securities within the next 6 (six) months.

PARTIES INVOLVED AND THEIR RESPONSIBILITIES — SECTION: XVII

Major Parties Involved		Responsibilities of the Parties
Issue Manager	LankaBangla Investments Limited	The ISSUE MANAGER(s) is responsible to comply with all the requirements as per Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 including preparation and disclosures made in the prospectus, Roadshow and other responsibilities as mentioned in the due diligence certificate.
Underwriters to Issue	LankaBangla Investments Limited ICB Capital Management Limited Sigma Capital Management Limited	The Underwriter(s) is responsible to underwrite the public offering on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015. In case of under-subscription in any category by up to 35% in an initial public offer, the unsubscribed portion of securities shall be taken up by the underwriter(s).
Auditors	K. M. Hasan & Co. Chartered Accountants	Auditors' responsibility is to express an opinion on the consolidated financial statements based on the audit. Auditors conducted the audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards required to comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
Credit rating Company	Alpha Credit Rating Limited	Credit rating Company is responsible for- • Examination, preparation, finalization and issuance of credit rating report without compromising with the matters of their conflict of interest and • Compliance with all the requirements, policy and procedures of the rules as prescribed by BSEC.
Valuer	N/A	
Coast & Management Accounts	N/A	

(a) Major agreements entered into by the issuer:

The following are material agreements have been entered into by the Company:

1. Underwriting Agreements between the Company and the Underwriters;
2. Issue Management Agreement between the Company and LankaBangla Investments Limited;
3. Registrar to the Issue Agreement between the Company and ICB Capital Management Limited;
4. Credit Rating Agreement with Alpha Credit Rating Limited

(b) Material parts of the agreements:

Contract	Material parts of the agreements	
Underwriting agreements with 1. LankaBangla Investments Limited, 2. ICB Capital Management Limited and 3. Sigma Capital Management Limited	Signing Date:	April 20, 2016
	Tenure:	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition:	1. In case of under-subscription in any category by up to 35% in an Initial Public Offer, the undersubscribed portion of securities shall be taken up by the underwriter. 2. In case of failure to deposit the remaining amount by the eligible investors, the unsubscribed securities shall be taken up by the underwriter. 3. The underwriting agreement and the underwritten amount and allocation of underwriting portion shall be revised after completion of the bidding period, where the cut-off price will be determined at nearest integer of the lowest bid price at which the total securities offered to eligible investors would be exhausted. The public offering price will be determined at 10% discount (at nearest integer) from the cut-off price. 4. If and to the extent that the shares offered to the public by a prospectus authorised hereunder shall not have been subscribed and paid for in cash in full by the Closing Date of subscription, the Company shall within 10 (Ten) days of the closure of subscription call upon the underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe the shares not subscribed by the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (Fifteen) days after being called upon to do so. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled his obligation towards his underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's account credited. In any case within 7 (seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriter to the Commission.

Contract	Material parts of the agreements	
Issue Management Agreement with LankaBangla Investments Limited	Signing Date:	March 02, 2016
	Tenure:	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition:	1. According to Article 2.1; the scope of the services to be rendered by the ISSUE MANAGER to the ISSUER under this agreement shall cover Regulatory Compliance, Underwriting Co-operation, Issue Arrangements and Public offer and invitation. 2. According to Article 2.2; The ISSUE MANAGER takes the responsibility to take such steps as are necessary to ensure completion of allotment and dispatch of letters of allotment and refund warrants to the applicants according to the basis of allotment approved by the Bangladesh Securities and Exchange Commission. The ISSUER undertakes to bear all expenses relevant to share application processing, allotment, and dispatch of letters of allotment and refund warrant. The ISSUER shall also bear all expenses related to printing and issuance of share certificate and connected govt. stamps and hologram expenses. 3. According to Article 4.1; without prejudice ISSUER hereby declares that it agrees to comply with all statutory formalities under Companies Act, Guidelines issued by Bangladesh Securities and Exchange Commission and other relevant status to enable it to make the issue. 4. According to Article 7.1; The ISSUE MANAGER hereby undertake to keep in strict compliance all information (whether written or oral) proprietary documents and data secured in connection with or as a result of this Agreement (Confidential Information) and shall limit the availability of such information to employees, who have a need to see and use it for the express and limited purpose stated in this Agreement. 5. According to Article 9.1; The Issuer and ISSUE MANAGER shall ensure compliance of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, The Listing Regulations of Stock Exchanges, The Companies Act, 1994, the Securities and Exchange (Amendment) Act, 2012 and other relevant rules, regulations, practices, directives, guidelines etc.

Contract	Material parts of the agreements	
Registrar to the Issue Agreement with ICB Capital Management Limited	Signing Date:	March 02, 2016
	Tenure:	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement
	Principal Terms and Condition:	1. According to Article 2; The scope of the services to be rendered by the Registrar to the Issue under this Agreement shall be as detailed hereunder: a. The Registrar shall ensure due compliance of the Book-building procedures and the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. b. The Registrar shall coordinate all other actions necessary for completing the post-issue functions or to comply with the regulatory requirements with the support of Issuer. c. The Registrar shall coordinate for completing the post-issue processing activities for public issue of the Company within the stipulated time as specified by the Bangladesh Securities and Exchange Commission. d. The Registrar will have to complete all statements and ensure timely delivery of them to the relevant authorities /organizations. e. The Registrar will have to deliver one soft copy of entire database of all applications to the Company in the format and headings specified by the Company. 2. According to Article 3.1; without prejudice the Issuer hereby declares that it has complied with or agrees to comply with all statutory formalities under the Companies Act 1994, Guidelines issued by Bangladesh Securities and Exchange Commission (BSEC) and other relevant laws. 3. According to Article 6.1; The Registrar hereby undertakes to keep in strict compliance to all information (whether written or oral) proprietary documents and data secured in connection with or as a result of this Agreement (Confidential Information) and shall limit the availability of such information to its employees, who have a need to see and use it for the express and limited purpose stated in this Agreement.

Contract	Material parts of the agreements	
Credit Rating Agreement with Alpha Credit Rating Limited	Signing Date:	December 09, 2014
	Tenure:	Termination of this contract will be governed by the Credit Rating Companies Rules 1996 of Securities and Exchange Commission (SEC) of Bangladesh and any subsequent law/ordinance/circular thereto.
	Principal Terms and Condition:	1. According to Clause 2.2; In the event that the Client does not provide the Rquested Materilas to AlphaRating, AlphaRating reserves its unilateral right and absoulate discretion to conduct rating excersise on a best-effort basis and disclose this fact to the public ans/or regulators, if applicable, or to suspend the the rating excersise on the Rated Subject without notice until and unless the client furnisesh the Requested Materials to AlphaRating. 2. According to Clause 3.1; Rating assigned by AlphaRating is an opinion based on information known to known to AlphaRating by virtue of clause - 2.2 and believed by AlphaRating to be relevant, accurate, true, and reliable, in cluding information available in the public domain and/or non-public information obtained from the Client and its advisors or agents. 3. According to Clause 3.2; After the publication of initial rating on the Rated Subject, the Rated Subject shall remain under continius surveillance by AlphaRating until and unless this Agreement is terminated in accordance with the provision set out herewith.

(c) Fees Payable to different parties:

Sl.	Name of the Parties	Role	Fees Payable
1.	LankaBangla Investments Limited	Underwriters	0.50% on the underwritten amount by the underwriters
	ICB Capital Management Limited		
	Sigma Capital Management Limited		
2.	LankaBangla Investments Ltd.	Issue Manager	2.00% on the public offer amount (including premium)
3.	ICB Capital Management Limited	Registrar to the Issue	0.50% on the public offer amount (including premium)
3.	Alpha Credit Rating Limited	Credit Rating	BDT 90,000

OUTSTANDING LITIGATIONS, FINE OR PENALTY SECTION: XIX

(a) The following outstanding litigations against the issuer or any of its directors and fine or penalty imposed by any authority:

The Issuer or directors of aamra networks limited was not involved in any of the following types of legal proceedings except the mentioned below:

I.	Litigation involving Civil Laws	:	There is no conviction of the Issuer or any of its director(s) in a civil proceeding
II.	Litigation involving Criminal Laws	:	There is no conviction of the Issuer or any of its director(s) in a criminal proceeding
III.	Litigation involving Securities, Finance and Economic Laws	:	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or any of its director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of securities, Finance and Economic laws
IV.	Litigation involving Labor Laws	:	There is no conviction of the Issuer or any of its director(s) in connection to applicable Labor Laws
V.	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)	:	There is no conviction of the Issuer or any of its director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes/duties)
VI.	Litigation involving any other Laws	:	There is no litigation involving any other Laws

(b) Outstanding cases filed by the Company or any of its directors:

There is no outstanding cases filed by the Issuer or any of its directors to any of the following types of legal proceedings mentioned below:

I.	Litigation involving Civil Laws	:	There is no litigation involving Civil Laws
II.	Litigation involving Criminal Laws	:	There is no litigation involving Criminal Laws
III.	Litigation involving Securities, Finance and Economic Laws	:	There is no litigation involving Securities, Finance and Economic Laws
IV.	Litigation involving Labor Laws	:	There is no litigation involving Labor Laws
V.	Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties)	:	There is no litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties) except litigation involving Taxation for the assessment year 2004-05, 2005-06 which are pending in the High Court. Also there are litigation involving Taxation for the assessment year 2006-07, 2007-08 which are pending in the Income Tax Appellate Tribunal. Following are the detail of the pending issues related to litigation regarding Taxation filed by ANL for the assessment year 2004-05 and 2005-06 that are pending in the High Court and for the assessment year 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:
VI.	Litigation involving any other Laws	:	There is no litigation involving any other Laws

Assessment Year	Income Tax Paid (BDT)	Further Income Tax claimed by NBR	Current Status	Financial Impact
2004-05	620,000	4,562,514	Pending in the High Court	Company has already made provision of BDT. 4,000,443 against these claims
2005-06	1,075,165	6,769,017		
2006-07	429,244	(200,584)	Pending in the Income Tax Appellate Tribunal	
2007-08	1,489,218	236,033		

RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS — SECTION: XX

The factors described below may conceivably materially affect investors' decisions as investment in equity shares involves a high degree of risk. The company is operating in a globally competitive industry involving both external and internal factors having direct as well as indirect effects on the investments. Investors should carefully consider all of the information in this prospectus, including the risk factors, both external and internal, and management perceptions enumerated hereunder before making investment decision. If any of the following risks actually occur, their business, results of operations and financial condition could suffer, the trading price of their equity share could decline, and investors may lose all or part of their investment.

I. Internal Risk Factors:

a) **Credit Risk:**
The risk of loss of principal or loss of a financial reward stemming from a borrower's failure to repay a loan or otherwise meet a contractual obligation. Credit risk arises whenever a borrower is expecting to use future cash flows to pay a current debt. This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always credit risk lies in the business.

Management Perception:
Credit Risk mainly lies with banks and Financial Institutions. ANL is enjoying credit facilities from different financial institutions. However, a certain degree of credit risk lies because of these obligation but the management is well aware and efficiently manage through continuous supervision.

b) **Liquidity Risk:**
The risk that a company may be unable to meet short term financial obligation. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management Perception:
ANL is doing its level best to manage working capital management in efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

c) **Risk associated with the Issuer's interest in subsidiaries, joint ventures and associates:**

Management Perception:
ANL has an associate company where common directorship prevails. There is certain degree of risk exist for issuer's interest in associate company. To mitigate such risk, both the concern has separate management to run the overall operation.

d) **Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer.**

Management Perception:
ANL does not depend on limited number of customers for revenue generation. In addition, the management of ANL has long-standing business relationship with the customers, which will also safeguard any risk of non-operation.

e) **Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely.**

Management Perception:
ANL has agreement with aamra technologies ltd. (ATL) for purchase of IIG Bandwidth & Equipment. So there is

no threat of interruption of supplies of IIG Bandwidth & Equipment. As number of suppliers of raw materials are plenty in the market, if one supplier fails to provide raw material there are always other suppliers available. So there is no possibility of disruption.

f) **More than 20% revenue of the issuer comes from sister concern or associate or subsidiary**

Management Perception:
The company doesn't *generate 20% or more revenue from any of its sister concerns or associate or subsidiary.*

g) **Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any.**

Management Perception:
The company doesn't have any negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years. Hence there is no threat for going concern.

h) **Loss making associate/subsidiary/group companies of the issuer.**

Management Perception:
All the associate and group companies of ANL are free from making loss except aamra Fitness Ltd., and aamra Management Solutions.

i) **Financial weakness and poor performance of the issuer or any of its subsidiary or associates**

Management Perception:
Sales is one of the key indicators of success of a business, there is good margin of profit ANL has been experiencing with increasing sales growth which is boosting up the profitability for last five years. Current and quick ratios are also in favor of the company. The decreasing trend of Debt to Equity ratio means that company is reducing its dependency on debt capital. Moreover, the financial performance of the associate (aamra holdings limited) is also in line with its growth potentials.

j) **Decline in value of any investment**

Management Perception:
The company does not have any investment.

k) **Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned.**

Management Perception:
ANL uses branded machineries for overall operation. Hence, there is a presence of low risk associated with these.

l) **Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recall.**

Management Perception:
Related party loans are given or taken for temporary basis to run overall business of the group smoothly. Therefore, the degree of such risk is minimal.

m) **Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors.**

Management Perception:
There is a concern namely ACE IT Networks Ltd. under common management which is partially in the same line of activity or business as that of the ANL i.e. ISP. Also, aamra technologies ltd (ATL) provides IIG Bandwidth & Equipment to ANL which under common management.

Both the companies i.e. ACE IT Networks Ltd. and ATL run by different operational team though the management are same. And ANL is also providing other diversified services and products than those of these companies. Therefore, degree of such risk is minimal.

n) **Related party transactions entered into by the company those may adversely affect competitive edge.**

Management Perception:
There is no as such transaction which may adversely affect competitive edge except director's remuneration. However, paying the remunerations to the director(s) are justified as otherwise, the Company had to hire external employees with the same level of experience and expertise, which would have been more expensive for the Company to bear.

o) **Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan/ credit limit and other banking facilities.**

Management Perception:
There are no restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement relating to debt or preference shares or any restrictive covenants of Banks in respect of loan or credit limit and other banking facilities.

p) **Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees.**

Management Perception:
ANL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

q) **Seasonality of the business of the issuer**

Management Perception:
aamra networks limited is engaged in the business of ISP services and IT enabled services which has no seasonal effect.

r) **Expiry of any revenue generating contract that may adversely affect the business**

Management Perception:
The company are not at risk of losing any revenue generating contract that may adversely affect the business.

s) **Excessive dependence on debt financing which may adversely affect the cash flow.**

Management Perception:
For last five years the company has been reducing its dependence on debt financing and it is now intended to raise its capital through Initial Public Offering to ensure better capital base.

t) **Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance.**

Management Perception:
Corporate Governance is well practiced in ANL. The company also has a well-placed organogram. So any change in the key management can be replaced with capable professionals.

u) **Enforcement of contingent liabilities which may adversely affect financial condition.**

Management Perception:
The Company does not have any contingent liabilities which may adversely affect financial condition.

v) **Insurance coverage not adequately protect against certain risks of damages.**

Management Perception:
The company has different insurance coverage for all the relating issues that are risky to operating business.

w) **Absence of assurance that directors will continue its engagement with Company after expiry of lock in period.**

Management Perception:
The directors are involved in the business for long time and they will continue the business after expiry of lock in period.

x) **Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure.**

Management Perception:
ANL is a profitable entity over a long time and the profit is on the uptrend. So the management belief that ANL will be able to pay dividend from its profit.

y) **History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors.**
History of non-operation indicates weak operational management of the Company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management Perception:
The Company has no history of non-operation in the past. The Company is an independent body. It has been in operation by its Memorandum & Articles of Association and other applicable laws Implemented by the Government. Besides, the Company's financial strength is satisfactory. It has very experienced Directors and Management team to make the Company more efficient and stronger in market capturing. So, the chance of becoming non-operative of the Company is very less.

z) **Risks related to engagement in new type of business, if any.**

Management Perception:
There is no as such risk relating to engagement in new type of business.

aa) **Risk in investing the securities being offered with comparison to other available investment options.**

Management Perception:
ANL is a profitable entity over long time and the management operate the business efficiently. There is a presence of certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before make investment decision.

bb) **Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.**

Management Perception:
There were no such penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) **Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case.**

There is no litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes/duties) except litigation involving Taxation for the assessment year 2004-05, 2005-06 which are pending in the High Court. Also there are litigation involving Taxation for the assessment year 2006-07, 2007-08 which are pending in the Income Tax Appellate Tribunal.

Following are the detail of the pending issues related to litigation regarding Taxation filed by ANL for the assessment year 2004-05 and 2005-06 that are pending in the High Court and for the assessment year 2006-07 and 2007-08 that are pending in the Income Tax Appellate Tribunal:

Assessment Year	Income Tax Paid (BDT)	Further Income Tax claimed by NBR	Current Status	Financial Impact
2004-05	620,000	4,562,514	Pending in the High Court	Company has already made provision of BDT. 4,000,443 against these claims
2005-06	1,075,165	6,769,017		
2006-07	429,244	(200,584)	Pending in the Income Tax Appellate Tribunal	
2007-08	1,489,218	236,033		

Management Perception:
The Company has already made provision of BDT. 4,000,443 against these claims and will take necessary steps to reflect the remaining amount in the subsequent financial statements by considering these issues as contingent liability or necessary provisions will be made as per best practices of BAS and BFRS.

dd) **Registered office or factory building or place of operation is not owned by the issuer.**

Management Perception:
ANL does not require any factory because of its business nature but its registered office and place of operation are rented. The management believes that investment in business activities is more justified rather than investment of a huge capital expenditure for permanent registered office or place of operation now since it is a fast growing entity.

ee) **Lack of renewal of existing regulatory permissions/ licenses:**
ANL operates its ISP business obtaining regulatory license from BTRC for a period of 5 years and thereafter renewable from year to year. If the Regulator i.e. BTRC does not renew ANL's ISP license that will be a threat for the company to continue as going concern.

Management Perception:
While the internet business still holds a major share of ANL revenue, over the last few years, through multiple projects, we have introduced value added services thereby lowering the dependency on revenue generated from Internet services. Additionally, we have a clean track record since the company's inception and over 1600 of the largest corporate houses in Bangladesh rely on our services. Hence there should not be any major threat of the license being not renewed. Therefore, going concern threat is minimal.

ff) **Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates**

Management Perception:
ANL has no subsidiary or associate company. ANL never failed in holding AGM. Dates of AGM (last five) are: 29.11.2015, 05.08.2014, 05.06.2013, 27.09.2012 and 17.09.2011

gg) **Issuances of securities at lower than the IPO offer price within one year**

Management Perception:
The above mentioned required information will be furnished after determination of the cut-off price.

gg) **Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.**

Management Perception:
There was no refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

II. External Risk Factors:

a) **Interest Rate Risks:**
Interest rate risk concerned with borrowed funds of short term and long term maturity, volatility of money market, which ultimately influences the interest rate structure of fund**.**

Management Perception:
The Management of the Company is always aware of interest rate. If the interest rate increases the cost of credit fund will increase. ANL has always been a cash-rich company and operates with low dependence on debt. As the company maintains very low debt equity ratio, adverse impact of interest rate fluctuation is insignificant. Moreover the company is confident of meeting its need for future expenses from its internal sources. In addition, the company emphasizes on equity based financing to reduce the dependence on bank borrowings. Therefore the management perceives that the fluctuation of interest rate would have little impact upon the performance of the company.
ANL is currently carrying both long term and short term loans. All the facilities are subject to revision with change of interest rates in the market. The exposure will be minimized as ANL plans to retire some portion of the debt gradually in the following years.

b) **Exchange Rate Risks:**
Devaluation of local currency against major international currencies i.e. USD, GBP and Euro may affect company's income.

Management Perception:
Volatility of Taka against USD, GBP and Euro and recent trend of local currency devaluation may expose foreign currency risk. In such cases, the management of the company is confident to significantly cushion the foreign currency risk and price escalation risk through forward contracts if it is justifiable in terms of the cost benefit analysis. The company has been hedging exchange rate risk by strategic purchases of products of foreign currency.

c) **Industry Risks:**

Market Demand Risk:
Market risk arises mainly due to decrease in demand of the products which would harm the performance of the company. ANL like other company may face strong competition which might take place even after taking the best quality control measures.

Management Perception:
Globally the demand for IT products/solutions are increasing significantly and the trend is experiencing double digit growth over the last decade. With businesses looking for IT solutions to increase efficiency and decrease operational expenditure, the industry is still at its nascent stage in meeting expectations and current demands. It is a similar case in Bangladesh, and learning from global best practices as well as avoiding industry mistakes made especially by our neighboring countries, the IT industry in Bangladesh is actually leap frogging with meeting local demands and creating new opportunities for export of its services.

Additionally, with Bangladesh becoming a middle income nation, it is expected that more global brands and multinational companies will soon start their operations in Bangladesh thus increasing the demand and customer portfolio for ANL.

Market Competition Risk:
Liberalization of permission to set up new IT companies by government may result in severe competition amongst companies' causing reduction of income and profitability of the company.

Management Perception:
ANL provides comprehensive internet service solution including systems integration, IT infrastructure developments, Video conferencing system solution, switching system solution and their implementation & maintenance. Our positive attitude plays the dominant role in our success, in our ability to innovate and in our ability to serve valued clients. ANL loves to compete, because competition brings out the best in us. The Company has the finest people, the latest technology, the best spirit, and the best team in the industry. Each member of the company plays a vital role in the great chain of company's success.

Risks related to Non-availability of Electricity and Other Utilities:
Just as any other organization, ANL relies heavily on power to run in 24/7 operations and any change in availability of the natural resource or major change in price may adversely affect its business operations.

Management Perception:
We have implemented automated load balancing, monitoring and management tools that intelligently shifts the usage of generators and UPSs thus increasing the life expectancy and efficient use of power.

d) **Economic and Political risks:**

Economic risks:
The economy could be adversely affected by various factors such as political or regulatory action, including adverse changes in liberalization policies, social disturbances, terrorist attacks and other acts of violence or war, natural calamities, commodity and energy prices and various other factors. Any significant changes may adversely affect our business and financials.

Management Perception:
Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the Per Capita Income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country.

Political risks:
The performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general.

Management Perception:
The company can prosper in a situation of political stability and a congenial business environment. Political turmoil and disturbance are bad for the economy and so also for this sector. This is why the management of the company is always concerned about the prevailing and upcoming further changes in the global or national policy and shall response appropriately and timely to safeguard its interest.

e) **Market and Technology-related Risks:**

Market Risk:
Market risk arises mainly due to decrease in demand of the products which would harm the performance of the company. ANL like other company may face strong competition which might take place even after taking the best quality control measures.

Management Perception:
Globally the demand for IT products/solutions are increasing significantly and the trend is experiencing double digit growth over the last decade. With businesses looking for IT solutions to increase efficiency and decrease operational expenditure, the industry is still at its nascent stage in meeting expectations and current demands. It is a similar case in Bangladesh, and learning from global best practices as well as avoiding industry mistakes made especially by our neighboring countries, the IT industry in Bangladesh is actually leap frogging with meeting local demands and creating new opportunities for export of its services.

Additionally, with Bangladesh becoming a middle income nation, it is expected that more global brands and multinational companies will soon start their operations in Bangladesh thus increasing the demand and customer portfolio for ANL.

Technology-related Risks:
Technology always plays a vital role for existence of any industrial concern. Innovation of new and cost effective technology may obsolete exiting technology, which may cause negative impact.

Management perception:
Management of ANL is aware of recent technological developments in the IT sector and keeps their employees up to date by providing necessary training. Furthermore ANL is marketing latest technological equipment and also well equipped with latest technology.

f) **Potential or existing government regulations:**
The company operates under Companies ACT, 1994, taxation policy adopted by NBR, SEC rules and rules adopted by other regulatory bodies. Any abrupt changes of the policies formed by those bodies may impact the business of the company adversely.

Management perception:
Unless any adverse policy is taken, which may materially affect the industry as a whole; the business of the company will not be affected. Furthermore the government is encouraging private sector entrepreneurs in IT sector. Therefore it is expected that any new policies of this sector will be business favorable which will also be helpful for expansion of business of the company.

g) **Potential or existing changes in global or national policies;**
The performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general

Management perception:
The company can prosper in a situation of political stability and a congenial business environment. Political turmoil and disturbance are bad for the economy and so also for this sector. This is why the management of the

company is always concerned about the prevailing and upcoming further changes in the global or national policy and shall response appropriately and timely to safeguard its interest.

h) **Statutory clearances and approvals those are yet to be received by the issuer:**

Management Perception:
The company have collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) **Competitive condition of the business:**
ANL is operating in a free market economy regime. The company might have to face stiff competition from its competitors. Easily availability of global products in the local markets adds to the competition, challenging the profitability of the business.

Management Perception:
Bangladesh is the prime source of cheapest labor in the world, gaining comparative advantages for its industries over their global competitors. Other overhead costs are also low in Bangladesh. As a result, the company has been able to maintain its cost of services most competitive. Moreover, over the last few years the company has built a trustworthy relationship with its customers, which helps the company avoid competition with others.

j) **Complementary and supplementary products/services which may have an impact on business of the issuer.**

Management Perception:
The company has not faced any challenges relating to supplementary and complementary services & products.

Other Risk Factors:

Risk associated with BTRC Approval regarding import of Equipment:
If BTRC does not give permission to import equipment, ANL will not able to setup data center and Wi-Fi Hotspots.

Management perception:
ANL has been in IT industry since 15 years. Throughout the period, ANL provided comprehensive IT solutions and services including Systems Integration, Information Systems Outsourcing & IT Enabled Value Added Services. In this significant amount of time, ANL never got denied in any issues from BTRC due to the success in serving the corporate houses of Bangladesh. Currently ANL has more than 500 hotspot locations in strategic metropolitans. We are already importing Wi-Fi devices from abroad for the mass deployment since a year upon BTRC permission.

Risk regarding Wi-Fi hot spot setup:

i. Regarding Hotspot Location:
Locations mentioned in the prospectus have been identified on the basis of verbal communication. No written agreement has been made yet. Hence, the company may face barrier to setup Wi-Fi hotspots in the identified location if the owner of those locations do not agree to facilitate the issuer. Therefore, mentioned location may differ from actual established locations.

Management perception:
ANL has already established Wi-Fi hotspot in more than 500 locations (restaurants, coffee shops, clubs, major sports arenas, hospitals, public and private universities) to facilitate uninterrupted high-speed internet for common masses. We already have written Wi-Fi contract with such locations. Hence ANL has made verbal communications with 1500 target locations and got committed to receive proper facilities. If any particular

location does not want to go to written contract with ANL, we have alternative option/location to set up our establishment. Number of companies has already showed interest to go to Wi-Fi contract with ANL as it is a barter agreement i.e. Wi-Fi facility against aamra branding. No monetary transaction is involved between the parties for Wi-Fi deployment. Therefore this risk will not hamper ANL target in establishing Wi-Fi deployment in 1500 locations from IPO proceedings.

ii. Risk Regarding Income Generation

The company has already made two agreements with Grameenphone Ltd and Robi Axiata Ltd. Of this two agreement, Robi Axiata Ltd. has not got permission to use Wi-Fi hotspot facility from BTRC.

Therefore, If Robi Axiata Ltd. fails to get the permission then there will be no revenue from ROBI. On the other hand, although agreement has been made with Grameenphone Ltd. no assurance can be given that they will use hot spot facility from ANL in the future. Hence aamra networks ltd. will face major business threat in terms of revenue generation

Management perception:

ANL has signed "Wi-Fi offload" agreement with two of the largest Mobile Network Operator (MNO) of Bangladesh Grameenphone and Robi Axiata Ltd. Both MNOs got legal permission to use Wi-Fi hotspot facility from BTRC.

As Robi already got BTRC permission, there is no chance of missing out revenue from Robi. Government is also encouraging Wi-Fi mass deployment considering the revolutionary increase in the number of internet users in Bangladesh. Wi-Fi is an effective solution to cater to the booming internet generation of the country. This in turn indicates that other MNOs that are awaiting government approval will get BTRC permission soon. ANL is in the phase of signing agreements with those companies as well.

Risk Related to Data Center

Data center is a new line of business for aamra networks ltd. If the company fails to acquire adequate number of clients after data center establishment then the company will face major business threat in terms of revenue generation.

Management perception:

Data center is not a new concept for aamra networks ltd. ANL has deployed Data Center facility for its own consumption in different locations of Dhaka since four years. This is indirectly supporting a significant percentage of ANL's operations. We have around 1500 clients and upon the recent demand of data security, data backup and disaster recovery, we want to expand our data center facility to meet our client's demand. The company has experienced people and the latest technology in data center arena, which gives a very low possibility to fail in acquiring adequate number of clients after data center establishment for commercial purpose.

(a) Issue Size:

I.	Number of securities to be issued	:	[•]
II.	Authorized capital and paid-up capital	:	Authorized capital - BDT 1,000,000,000
			Paid-up capital - BDT 380,000,000
III.	Face value, premium and offer price per unit of securities	:	Face Value- BDT 10/-
			Cut-Off Price- [•]
			Public Offering Price-[•]
			Premium-[•]
IV.	Number of securities to be entitled for each category of applicants	:	[•]

v. Holding structure of different classes of securities before and after the issue:

SL. No.	Category of Shareholders	No. of Shares		Percentage (%)	
		Before IPO	After IPO	Before IPO	After IPO
1.	Directors & Sponsors	17,522,030	[•]	46.11%	[•]
2.	Institutional	17,377,970	[•]	45.73%	[•]
3.	Mutual fund	-	[•]	-	[•]
4.	Individual	3,100,000	[•]	8.16%	[•]
5.	Non Resident Bangladeshis (NRBs)	-	[•]	-	[•]

Note: At present there in no representative from Augere Holdings (Netherlands) B.V in the Board of Directors therefore, it has been considered as Institutional shareholder.

vi. Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital:

Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital incorporated are available in the Section- XXII under the head of "Use of Proceeds".

(a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

aamra networks limited will raise their capital through Initial Public Offering (IPO) in order to meet increasing need for fund for the purpose of expansion and repayment of its debt. Total project costs of aamra networks limited have been estimated at BDT 457,301,429. For expansion, BDT 432,712,375 will be utilized from IPO proceeds and remaining BDT 24,589,054 will be financed through Financial Institution.

Details of the estimated projects cost for this expansion project and financing has been planned as under:

SL	Particulars	Required Amount (in BDT)	Sources of Fund	
			From IPO Proceeds	Bank Finance
1.	Loan repayment	129,787,624	129,787,624	-
2.	BMRE for infrastructure Development	154,667,531	154,667,531	-
3.	Data Center Setup	143,246,850	143,246,850	-
4.	Wi-Fi Hotspot setup in different locations	159,387,048	134,797,994	24,589,054
	Total	**587,089,054**	**562,500,000**	**24,589,054**

Note: *Estimated IPO expenses will be determined after the determination of cut-off price through bidding process and will be adjusted accordingly with the IPO proceeds.*

BREAKDOWN OF USE OF IPO PROCEEDS:

1. Loan Repayment:

SL.	Bank Account Number	Balance as on 20-Sep-16 (As certified by the Banks)
Loan with Shahjalal Islami Bank Limited, Banani Branch		
1.	SIBL = 341 BAI-MUAZZAL-401334100008160	32,188,333
2.	SIBL = 341 BAI-MUAZZAL-401334100008161	32,188,333
3.	SIBL = 341 BAI-MUAZZAL-401334100008162	21,458,888
4.	SIBL = 341 BAI-MUAZZAL-401334100008190	9,276,071
	Sub Total	**95,111,624**
Loan with LankaBangla Finance Limited (A/C: 0009-72100000070)		**34,676,000**
	Total	**129,787,624**

2. BMRE for infrastructure Development:

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Karwan Bazar POP						
Router	Cisco ASR 9010, Dimension 10U, Capacity up to 6.2Tbps, Line Card: 100/10/1G	USA	Pcs	1	13,750,000	13,750,000
Switch	Cisco Catalyst 3850 48 SE, Dimension 1U, Capacity up to 176 Gbps, Interface Type:10/100/1000Mbps	USA	Pcs	2	1,400,000	2,800,000
Bandwidth Manager	ET Software + Dell R720 Hardware, Capacity up to 10G, Interface Type: 1/10G	USA	Pcs	1	**1,325,000**	1,325,000
Dense Wavelength Division Multiplexing	Tejas TJ1600C, Dimension 9U, Capacity up to 80Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE/10GE	India	Pcs	1	5,200,000	5,200,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribution Unit (PDU)	Capcity:32A , Brand: APC	USA	PCS	2	74,750	149,500
Unshielded twisted pair (UTP) Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	3	10,250	30,750
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	1200	32	38,400
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	50	157	7,850
Fiber Patch Cord Adapter	SC/SC, SC/LC, FC/LC	Local	Pcs	20	120	2,400
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	10	210	2,100
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	2	14,500	29,000
Fiber ODF (Optical Distribution Frames)	48 port	Local	Pcs	28	5,800	162,400
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	14	1,748	24,472
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	1	5,000	5,000
Circuit Breaker	MCB TP: 63A, Brand: Legrand	Local	Pcs	1	2,600	2,600
	MCB TP: 32A, Brand: Legrand	Local	Pcs	2	1,850	3,700
	MCB DP: 16A, Brand: Legrand	Local	Pcs	4	1,200	4,800
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	6	550	3,300
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	1x1.5rm, Brand: BRB	Local	Coil	1	1,583	1,583
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capacity: 2T, Brand: Gree, With AC Timer Supply, Deliver & Installation	China	Pcs	1	85,000	85,000
Security Surveillance System	Type of Camera: IR Dome, Resolution: 1.3 MP	India	Pcs	2	7,200	14,400
Access Control System	Biometric Access control System with installation Brand: Matric	India	Pcs	1	50,000	50,000
Generator (Diesel)	50 KVA Brand: Well and, Engine: PERKINS	UK	Pcs	1	855,000	855,000

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 300, Output power capacity: 16.0 KW/ 20 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	2,000,000	4,000,000
Gulshan NOC & POP						
Router	Cisco ASR 9010, Dimension 10U, Capacity up to 6.2Tbps, Line Card: 100/10/1G	USA	Pcs	1	13,750,000	13,750,000
Switch	Cisco Catalyst 3850 48 SE, Dimension 1U, Capacity up to 176 Gbps, Interface Type:10/100/1000Mbps	USA	Pcs	3	1,400,000	4,200,000
Bandwidth Manager	ET Software + Dell R720 Hardware, Capacity up to 10G, Interface Type: 1/10G	USA	Pcs	1	1,325,000	1,325,000
Dense Wavelength Division Multiplexing	Tejas TJ1600C, Dimension 9U, Capacity up to 80Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE/10GE	India	Pcs	1	5,200,000	5,200,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribuiton Unit (PDU)	Capcity:32A, Brand: APC	USA	PCS	2	74,750	149,500
UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	2	10,250	20,500
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	1800	32	57,600
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	40	157	6,280
Fiber Patch Cord Adapter	SC/SC, SC/LC, FC/LC	Local	Pcs	15	120	1,800
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	6	210	1,260
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	1	14,500	14,500
Fiber Optical Distribution Frame (ODF)	48port	Local	Pcs	1	5,800	5,800
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	14	1,748	24,472
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	1	5,000	5,000
Circuit Breaker	MCCB TP: 63A, Brand: Legrand	Local	Pcs	1	8,500	8,500
	MCB TP: 40A, Brand: Legrand	Local	Pcs	2	1,850	3,700
	MCB DP: 32A, Brand: Legrand	Local	Pcs	4	1,200	4,800
	MCB SP: 16A, Brand: Legrand	Local	Pcs	4	850	3,400
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	6	550	3,300
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capcity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation	China	Pcs	1	85,000	85,000
Generator (Diesel)	50 KW Brand: Welland, Engine: PERKINS	UK	Pcs	1	800,000	800,000
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 300, Output power capacity: 16.0 KW atts / 20 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	2,000,000	4,000,000

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Motijheel POP						
Router	Cisco ASR 9010, Dimension 10U, Capacity up to 6.2Tbps, Line Card: 100/10/1G	USA	Pcs	1	13,750,000	13,750,000
Switch	Dell Force10 s4810, Capacity up to 1.2Tbps, Interface Type :1/10/40G	USA	Pcs	2	850,000	1,700,000
Bandwidth Manager	ET Software + Dell R720 Hardware, Capacity up to 10G, Interface Type: 1/10G	USA	Pcs	1	1,325,000	1,325,000
Dense Wavelength Division Multiplexing	Tejas TJ1400C, Dimension 4U, Capacity up to 60Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE	India	Pcs	1	2,800,000	2,800,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribution Unit (PDU)	Capcity:32A , Brand: APC	USA	PCS	2	74,750	149,500
UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	3	10,250	30,750
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	600	32	19,200
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	20	157	3,140
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	6	210	1,260
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	1	14,500	14,500
Fiber Optical Distribution Frame (ODF)	48port	Local	Pcs	1	5,800	5,800
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	14	1,748	24,472
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	5000	1	5,000
Circuit Breaker	MCB TP: 40A, Brand: Legrand	Local	Pcs	1	1,850	1,850
	MCB TP: 32A, Brand: Legrand	Local	Pcs	3	1,850	5,550
	MCB DP: 16A, Brand: Legrand	Local	Pcs	4	1,200	4,800
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	6	550	3,300
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capacity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation	China	Pcs	1	85,000	85,000
Security Surveillance System	Type of Camera: IR Dome, Resolution: 1.3 MP	India	Pcs	2	7,200	14,400
Grounding	1x10rm NYY Plain annealed Copper conductor., Earthing Chamber: 3 Pit	Local	Nos	1	30,000	30,000
Generator (Diesel)	50 KW Brand: Welland, ENGINE:PERKINS	UK	Pcs	1	800,000	800,000
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 300, Output power capacity: 16.0 KW atts / 20 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	2,000,000	4,000,000
Chittagong NOC & POP						
Router	Cisco ASR 9010, Dimension 10U, Capacity up to 6.2Tbps, Line Card: 100/10/1G	USA	Pcs	1	13,750,000	13,750,000
Switch	Dell Force10 s4810, Capacity up to 1.2Tbps, Interfac Type :1/10/40G	USA	Pcs	2	850,000	1,700,000

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Switch	Cisco Catalyst 3850 48 SE, Dimension 1U, Capacity up to 176 Gbps, Interface Type:10/100/1000Mbps	USA	Pcs	2	1,400,000	2,800,000
Bandwidth Manager	ET Software + Dell R720 Hardware, Capacity up to 10G, Interface Type: 1/10G	USA	Pcs	1	**1,325,000**	1,325,000
Dense Wavelength Division Multiplexing	Tejas TJ1600C, Dimension 9U, Capacity up to 80Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE/10GE		Pcs	1	5,200,000	5,200,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribution Unit (PDU)	Capcity:32A , Brand: APC	USA	PCS	2	74,750	149,500
UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	3	10,250	30,750
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	2800	32	89,600
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	20	157	3,140
Fiber Patch Cord Adapter	SC/SC, SC/LC, FC/LC	Local	Pcs	10	120	1,200
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	6	210	1,260
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	1	14,500	14,500
Fiber Optical Distribution Frame (ODF)	48port	Local	Pcs	1	5,800	5,800
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	14	1,748	24,472
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	1	5,000	5,000
Circuit Breaker	MCB TP: 63A, Brand: Legrand	Local	Pcs	1	2,600	2,600
	MCB TP: 32A, Brand: Legrand	Local	Pcs	2	1,850	3,700
	MCB DP: 16A, Brand: Legrand	Local	Pcs	4	1,200	4,800
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	6	550	3,300
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capacity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & nstallation	China	Pcs	1	85,000	85,000
Security Surveillance System	Type of Camera: IR Dome, Resolution: 1.3 MP	India	Pcs	2	7,200	14,400
Generator	43 KW Brand: Koheler, Engine: PERKINS	UK	Pcs	1	727,500	727,500
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 300, Output power capacity: 16.0 KW atts / 20 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	2,000,000	4,000,000
Bogra POP						
Router	Cisco ASR 1004, Dimension 4U, Capacity up to 100 Gbps, Line Card:10/1G	USA	Pcs	1	3,000,000	3,000,000
Server	Monitoring Software + Dell PE R730, Dimension 2 U, Capacity up to 10Gbps, Interface Type 1/10G	USA	Pcs	1	1,000,000	1,000,000

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Switch	Cisco Catalyst 2960, Dimension 1U, Capacity up to 100 Gbps, Line Card:10/100/1000 Mbps	USA	Pcs	2	1,054,500	2,109,000
Dense Wavelength Division Multiplexing	Tejas TJ1400C, Dimension 4U, Capacity up to 60Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE	India	Pcs	1	2,800,000	2,800,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribuiton Unit (PDU)	Capcity:32A, Brand: APC	USA	PCS	2	74,750	149,500
UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	4	10,250	41,000
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	400	32	12,800
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	30	157	4,710
Fiber Patch Cord Adapter	SC/SC, SC/LC, FC/LC	Local	Pcs	10	120	1,200
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	6	210	1,260
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	2	14,500	29,000
Fiber Optical Distribution Frame (ODF)	48port	Local	Pcs	1	5,800	5,800
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	28	1,748	48,944
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	1	5,000	5,000
Circuit Breaker	MCB TP: 63A, Brand: Legrand	Local	Pcs	1	2,600	2,600
	MCB TP: 32A, Brand: Legrand	Local	Pcs	2	1,850	3,700
	MCB DP: 16A, Brand: Legrand	Local	Pcs	6	1,200	7,200
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	8	550	4,400
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	1x1.5rm, Brand: BRB	Local	Coil	1	1,583	1,583
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capcity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation	China	Pcs	2	85,000	170,000
Security Surveillance System	Type of Camera: IR Dome, Resolution: 1.3 MP	India	Pcs	2	7,200	14,400
Access Control System	Biometric Access control System with installation, Brand: Matric	India	Pcs	1	50,000	50,000
Tower	3-leg 100ft tower with aviation light, Lighting Arrestor with 16mm 03ft copper rod, including supply & installation	Local	Nos	1	207,000	207,000
Grounding	1x10rm NYY, Plained annealed Copper conductor.Earthing Chamber: 3 Pit	Local	Nos	1	30,000	30,000
Generator (Diesel)	33 KW Brand: Aksa Engine: Aksa	Turkey	Pcs	1	500,000	500,000
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 3000, Output power capacity: 8.0 KWatts / 10 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	1,000,000	2,000,000

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Office Decoration	Decoration work with office furniture	N/A	Job	1	500,000	500,000
Pickup (New)		India	Pcs	1	1,000,000	1,000,000
Khulna POP						
Router	Cisco ASR 1004, Dimension 4U, Capacity up to 100 Gbps, Line Card:10/1G	USA	Pcs	1	3,000,000	3,000,000
Server	Monitoring Software + Dell PE R730, Dimension 2 U, Capacity up to 10Gbps, Interface Type 1/10G	USA	Pcs	1	1,000,000	1,000,000
Switch	Cisco Catalyst 2960, Dimension 1U, Capacity up to 100 Gbps, Line Card:10/100/1000 Mbps	USA	Pcs	2	1,054,500	2,109,000
Dense Wavelength Division Multiplexing	Tejas TJ1400C, Dimension 4U, Capacity up to 60Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE	India	Pcs	1	2,800,000	2,800,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribuiton Unit (PDU)	Capcity:32A, Brand: APC	USA	PCS	2	74,750	149,500
UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	4	10,250	41,000
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	2200	32	70,400
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	50	157	7,850
Fiber Patch Cord Adapter	SC/SC, SC/LC, FC/LC	Local	Pcs	20	120	2,400
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	12	210	2,520
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	2	14,500	29,000
Fiber Optical Distribution Frame (ODF)	48port	Local	Pcs	1	5,800	5,800
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	28	1,748	48,944
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	1	5,000	5,000
Circuit Breaker	MCB TP: 63A, Brand: Legrand	Local	Pcs	1	2,600	2,600
	MCB TP: 32A, Brand: Legrand	Local	Pcs	3	1,850	5,550
	MCB DP: 16A, Brand: Legrand	Local	Pcs	4	1,200	4,800
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	8	550	4,400
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	1x1.5rm, Brand: BRB	Local	Coil	2	1,583	3,166
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capcity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation	China	Pcs	2	85,000	170,000
Security Surveillance System	Type of Camera: IR Dome, Resolution: 1.3 MP	India	Pcs	2	7,200	14,400
Access Control System	Biometric Access control System with installation Brand: Matric	India	Pcs	1	50,000	50,000

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Tower	3-leg 100ft tower with aviation light, Lighting Arrestor with 16mm 03ft copper rod, including supply & installation	Local	Nos	1	207,000	207,000
Grounding	1x10rm NYY Plained annealed Copper conductor. Earthing Chamber: 3 Pit	Local	Nos	1	30,000	30,000
Generator (Diesel)	33 KW Brand: Aksa Engine: Aksa	Turkey	Pcs	1	500,000	500,000
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 3000, Output power capacity: 8.0 KWatts / 10 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	1,000,000	2,000,000
Office Decoration	Decoration work with office furniture	N/A	Job	1	500,000	500,000
Pickup (New)		India	Pcs	1	1,000,000	1,000,000
Sylhet POP						
Router	Cisco ASR 1004, Dimension 4U, Capacity up to 100 Gbps, Line Card:10/1G	USA	Pcs	1	3,000,000	3,000,000
Server	Monitoring Software + Dell PE R730, Dimension 2 U, Capacity up to 10Gbps, Interface Type 1/10G	USA	Pcs	1	1,000,000	1,000,000
Switch	Cisco Catalyst 2960, Dimension 1U, Capacity up to 100 Gbps, Line Card:10/100/1000 Mbps	USA	Pcs	2	1,054,500	2,109,000
Dense Wavelength Division Multiplexing	Tejas TJ1400C, Dimension 4U, Capacity up to 60Gbps, Interface Type E1/STM1/STM4/STM16/STM64/GE	India	Pcs	1	2,800,000	2,800,000
Network Rack	Size: 42U – 800mm Width x 1000mm Depth x 2055mm Height	China	pcs	1	55,200	55,200
Metered Rack Power Distribuiton Unit (PDU)	Capcity:32A, Brand: APC	USA	PCS	2	74,750	149,500
UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Box	4	10,250	41,000
Fiber Optic Cable	12 Core Cable for backbone	Local	Meter	750	32	24,000
Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	30	157	4,710
Fiber Patch Cord Adapter	SC/SC, SC/LC, FC/LC	Local	Pcs	10	120	1,200
Fiber Jointer Box with sleever	4 Way Terminal Joint	Local	PCS	10	210	2,100
Media Converter Chassis	Slots: 14, Nominal output Voltage range 220V, Power Consumption: 240W max, Brand: Totten	China	Pcs	2	14,500	29,000
Fiber Optical Distribution Frame (ODF)	48port	Local	Pcs	1	5,800	5,800
Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	28	1,748	48,944
Power Distribution Box	W18xL24xD6-inch	Local	Pcs	1	5,000	5,000
Circuit Breaker	MCB TP: 63A, Brand: Legrand	Local	Pcs	1	2,600	2,600
	MCB TP: 32A, Brand: Legrand	Local	Pcs	3	1,850	5,550
	MCB DP: 16A, Brand: Legrand	Local	Pcs	4	1,200	4,800
Combined Socket with MK box	Capacity 13A, Brand: Legrand	Local	Pcs	8	550	4,400
Electric Cable	1x10rm, Brand: BRB	Local	Coil	1	9,698	9,698
	1x1.5rm, Brand: BRB	Local	Coil	1	1,583	1,583

Name of Product	Technical Specification and Equipment Details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
	110/76-3Core, Brand: BRB	Local	Coil	1	12,860	12,860
	1x2.5re, Brand: BRB	Local	Coil	1	2,500	2,500
Air Conditioner	Capcity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation	China	Pcs	2	85,000	170,000
Security Surveillance System	Type of Camera: IR Dome, Resolution: 1.3 MP	India	Pcs	2	7,200	14,400
Access Control System	Biometric Access control System with installation, Brand: Matric	India	Pcs	1	50,000	50,000
Tower	3-leg 100ft tower with aviation light, Lighting Arrestor with 16mm 03ft copper rod, including supply & installation	Local	Nos	1	207,000	207,000
Grounding	1x10rm NYY Plained annealed Copper conductor. Earthing Chamber: 3 Pit	Local	Nos	1	30,000	30,000
Generator	33 KW Brand: Aksa Engine: Aksa	Turkey	Pcs	1	500,000	500,000
UPS	Online UPS, Brand: APC, Model: Galaxy MGE 3000, Output power capacity: 8.0 KWatts / 10 KVA, Backup time: 4hour(s) at full load	USA	Pcs	2	1,000,000	2,000,000
Office Decoration	Decorationwork with office furniture	N/A	Job	1	500,000	500,000
Pickup (New)		N/A	Pcs	1	1,000,000	1,000,000
Total						**154,667,531**

3. Data Center Setup:

aamra networks limited has planned to setup a datacenter. Size of the Data center will be around 3000 sft where 28 Racks will be placed. Out of 28 Racks, 18 Racks will be for colocation and hosting services, which do not require any server and rest 10 Racks will be used for networking and communication rack which require 16 servers to be purchased from IPO proceeds. Each rack will be 42U.

Particulars	Technical Specification and Equipment details	Product Origin	Measure of Unit	Qty	Rate	Total Cost
Decoration & Interior Work						
Raised Floor System	Brand: Mero, Model: Type 6 NB30-6200,	Germany	Sft.	1800	1,750	3,150,000
Steel Ventilation Panel:	Brand: Mero, Model: Type LPL 32-RR30-3	Germany	Sft.	100	8,000	800,000
Insulation	To supply, fitting and fixing of Thermal Insulation with both side Anti static Foil paper pasting (Top side Foil cloth and down side plain foil paper for heat preservation and sound absorption)	N/A	Sft	1800	225	405,000
Ramp	Making of Ramp with civil Treatment (size: 13'-0" x 5'-0" x 1'-6") made with best quality Brick chips, sand cement all complete	N/A	Job	1	55,000	55,000
SRG - Signal References Grid	Widths range from 100 to 600 millimeters. Side heights between 60 and 110 millimeters, Brand: OBO Betterman including setup cost	German	Job	1	297,500	297,500
Air Grommets	Dimensions: 8.375" X 10.875", 0.18" flange thickness, 6.50" x 9.00" cutout size, 4.75" x 7.25" useable area, Brand: Conteg	Czech Republic	Pcs	16	8,600	137,600
Installation Charge	installation should be done by TIA 942 Standard by supplier	N/A	Job	1	32,000	32,000
Brick Work	5" brick	Loacl	Sft	2500	120	300,000
Plaster work	1/2" thick plaster	Local	Sft	2500	26	65,000
Tiles work & Power Room Wall	600 x 600mm Tiles	Local	Sft	1000	130	130,000
Paint work	Normal Wall Paint	Local	Sft	4000	20	80,000
Epoxy Paint work inside Data center	Epoxy paint for server room and power room & NOC Room		Sft	2000	88	176,000
Tempered Glass partition	Thickness 10mm	Local	Sft	320	630	201,600
Tempered glass door	Tempered glass door (size: 3'-0"X 7'-0")	Local	Sft	3	34,200	102,600
Tempered glass Double door	Tempered glass door (size: 4'-0"X 7'-0")	Local	Sft	2	47,500	95,000
Fire Rated Double Door	Dimension: 5.5 x 7 Feet, Protection 3 hrs Rating Standard/UL 10c/NFPA 80.	India	Pcs	2	364,200	728,400
Fire Rated SS Metal Door	For NOC, Emergency Door, Dimension: 3.5 x 7 Feet, Protection 3 hrs Rating Standard/UL 10c/ NFPA 80.	India	pcs	3	104,000	312,000
Logo	Supply, fitting & fixing made by plastic wood/ glass & sticker at Inside & Entry, as per direction	Local	Job	1	29,700	29,700
Access Control System	Door Access Control with Finger, PIN and Card, Brand: KIZONE with installation & accessories	Taiwan	pcs	5	86,200	431,000
CCTV	Sony CCD Night Vision (IR) Dome Camera Bracket & Power Supply, Brand: iPXA	UK	pcs	20	7,200	144,000
	HDD (Hard Disk Drive), NVR (Network Video Recorder), Supply & Installation		Job	1	180,000	180,000
Pest Control	Master control panel Brand: Maser; Origin: India VHFO digital mini control panel for rodent repellant system	India	set	2	1,481,700	2,963,400
LED Display	4 nos 55" Display Brand: LG/Sony	China	Pcs	4	101,862	407,449
Electrical and Mechanical						

Particulars	Technical Specification and Equipment details	Product Origin	Measure of Unit	Qty	Rate	Total Cost
Electrical Goods	EMDB 1 & 2 : Simple Network Management Protocol (SNMP) Base Power Monitoring System 16 & 18 SWG (Standard Wire Gauge) Sheet steel fabricated, Floor/Wall mounting with top and bottom cable entry including bus bar, MCCB (Molded case circuit breakers) circuit breaker & Metering panel,Brand: Schneider Electric	EU	Pcs	2	360,000	720,000
	MDB 1 & 2 : 16 & 18 SWG (Standard Wire Gauge) Sheet steel fabricated, Floor/Wall mounting with top and bottom cable entry including bus bar, MCCB (Molded case circuit breakers) circuit breaker & Metering panel, Brand: Schneider Electric	EU	Pcs	2	220,000	440,000
	UPS DB 1 & 2 : 16 & 18 SWG (Standard Wire Gauge) Sheet steel fabricated, Floor/Wall mounting with top and bottom cable entry including bus bar, MCCB (Molded case circuit breakers) circuit breaker & Metering panel, Brand: Schneider Electric	EU	Pcs	2	130,000	260,000
	CRAC DB: 16 & 18 SWG Sheet steel fabricated, Floor/Wall mounting with top and bottom cable entry including bus bar, MCCB (Molded case circuit breakers) circuit breaker & Metering panel, Brand: Schneider Electric	EU	Pcs	1	130,000	130,000
	SECURITY DB : Box type single phase circuit breaker holder with N+PE . Panel Dimension :(153x254x153) mm (L X W XD). Brand: Schneider Electric	EU	Pcs	1	25,000	25,000
	ACO (Automatic Change Over) TP: 18 SWG Sheet steel fabricated, wall mounting with top and bottom cable entry. Brand: Schneider Electric	EU	Pcs	2	190,000	380,000
	Industrial Socket for Rack, Capacity: 32A	Local	Pcs	56	4,500	252,000
	MK & Combined Socket, Brand: Legrand	Local	Pcs	56	570	31,920
	Generator ATS Panel: Brand: Energypac, Capacity: 300 KVA	Local	Pcs	2	250,000	500,000
	LT/CT Panel at Substation: Brand: ABB	EU	Pcs	2	70,000	140,000
	Phase correction device with remote monitoring facility, Brand Name: Socomec	France	Job	1	500,000	500,000
	Energy Management Solution: To monitor & simulating all node power consumption with web base dashboard Brand: Socomec, Software license: 1 Year	EU	Job	1	3,500,000	3,500,000
	Surge Protection Device, Brand: OBO Bettermann, Surge Hits: 250 No's	German	pcs	2	250,000	500,000
Electrical Cable	Cable for EMDB-1,2 : Brand: BRB/BBS Cable 1Cx150rm NYY Plain annealed Copper conductor.	Local	Coil	3	153,857	461,571
	Cable For AVR INPUT & Output : Brand: BRB/BBS Cable 1Cx95rm NYY Plain annealed Copper conductor.	Local	Coil	3	98,831	296,493
	UPS-1 & UPS-2 Incoming & Bypass: Brand: BRB/BBS Cable 1Cx50rm NYY Plain annealed Copper conductor.	Local	Coil	1	53,962	53,962
	UPS-1 & UPS-2 Outgoing: Brand: BRB/BBS Cable 1x50rm NYY Plain annealed Copper conductor.	Local	Coil	1	53,962	53,962
	From MDB-1 & MDB-2 to CRAC DB Brand: BRB/BBS Cable 1x50rm NYY Plain annealed Copper conductor.	Local	Coil	1	53,962	53,962
	From EMDB-1 & EMDM-2 to UTILITY DB: Brand: BRB/BBS Cable 1x25rm NYY Plain annealed Copper conductor.	Local	Coil	3	28,706	86,118

Particulars	Technical Specification and Equipment details	Product Origin	Measure of Unit	Qty	Rate	Total Cost
	Insulated Cable for Commando Socket, AC wiring, Power Utility wiring, Security system wiring: Brand: BRB/BBS Cable 3x4rm BYA Plain Copper conductor	Local	Coil	10	11,841	118,410
	Substation MDB (Main Distribution Boards) panel installation DB: Brand: BRB/BBS Cable 1x185rm NYY Plain annealed Copper conductor.	Local	Coil	4	189,662	758,648
	Substation to Floor DB Cable laying inside duct. Brand: BRB/BBS Cable 1x185rm NYY Plain annealed Copper conductor	Local	Coil	8	189,662	1,517,296
	Substation to transformer & Generator Cable laying and CT/LT panel installation. Brand: BRB/BBS Cable 1x185rm NYY Plain annealed Copper conductor	Local	Coil	4	189,662	758,648
	Generator & Substation ATS (Automatic Transfer Switch) panel installation for backup Generator. Brand: BRB/BBS Cable 1x185rm NYY Plain annealed Copper conductor	Local	Coil	4	189,662	758,648
	Earthing cable for MDB (main distribution board)-1,2 ; EMDB (Electrical main distribution board)-1,2 ; ACO (Automatic Change Over) -1,2 ; AVR(Automatic voltage regulator)-1,2 : Brand: BRB/BBS Cable 1x35rm BYA Ecc Plained Copper conductor.	Local	Coil	1	34,094	34,094
	Earthing cable for UPS-1,2 : Brand: BRB/BBS Cable 1x35rm NYY Ecc Plained Copper conductor.	Local	Coil	1	38,317	38,317
	Earthing cable for PAC : Brand: BRB/BBS Cable 1x10rm BYA Ecc Plain Copper conductor.	Local	Coil	1	9,698	9,698
	Earthing cable for Raised floor : Brand: BRB/BBS Cable 1x1.5re BYA Ecc Plained Copper conductor.	Local	Coil	1	1,583	1,583
	Earthing cable for Racks : Brand: BRB/BBS Cable 1x6re BYA Ecc Plain Copper conductor.	Local	Coil	1	5,894	5,894
	Earthing cable for Light & Power Sockets : Brand: BRB/BBS Cable 1x1re BYA Ecc Plain Copper conductor.	Local	Coil	2	1,060	2,120
Grounding	From suitable place to Data Center floor : Cable Size: 1x95rm NYY Plain annealed Copper conductor. Earthing Chamber: 4 Nos	Local	Job	1	380,000	380,000
Automatic Voltage Regulator with Remote Monitoring Facility	Installation, Testing & Commissioning, Capacity: 250 KVA, Phase: 3:3	EU/USA	set	2	1,800,000	3,600,000
Online UPS	Brand: APC, Model: SY64K96H , Output power capacity: 64 KVA, Backup time: 30mins at full load	USA/EU	set	2	2,790,000	5,580,000
Intelligent PDU without Transformer	Model: PowerPac 100 KVA, KVA Ratings: 15-150 kVA, Intelligent Power Distribution Unit with Remote Monitoring facilities without Transformer, Brand: PDI - Smith Power	USA	pcs	2	3,179,000	6,358,000
Generator (Diesel)	Capacity 300 KVA, with Foreign Canopy & ATS (Auto transfer switch), Energy pack/Bangla cat	Italy	pcs	1	4,795,000	4,795,000
Phase Correction Device	Phase correction device with remote monitoring facility, Brand Name: Socomec	France	Job	1	500,000	500,000
Electrical Cable Tray/Ladder	Electrical Cable Tray/Ladder for total data center. 16 & 18 SWG Sheet fabricated with inside cable laying with cover	Local	Job	1	400,000	400,000
Installation Charge	Supply, Delivery & Installation	Local	Job	1	500,000	500,000
Precision Air Conditioner	Brand: UNIFLAIR/ Climaveneta, Country of origin: Italy, Total cooling capacity: 32.8 KW, Sensible cooling capacity: 31.3 KW	Italy	set	4	1,450,000	5,800,000
Comfort Air Conditioner	Capcity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation for NOC Room	China	pcs	2	85,000	170,000
	Capcity: 4T, Brand: Gree, With AC Timer, Supply, Deliver & Installation for Power Room		pcs	2	180,000	360,000

Particulars	Technical Specification and Equipment details	Product Origin	Measure of Unit	Qty	Rate	Total Cost
	Capcity: 2T, Brand: Gree, With AC Timer, Supply, Deliver & Installation for Termination Room		pcs	2	85,000	170,000
	Capcity: 2T, Brand: Gree, Supply, Deliver & Installation for Receiption & others area		pcs	2	65,000	130,000
De-Humidifier for power room	3 in 1 –Dehumidifier, Moisture Removal: 20 Litres/Day, Air-Purifier and Dryer. Dehumidifier for Server & Power Room, Brand: White Westinghouse	USA	pcs	2	43,490	86,979
Automatic Fire Suppression System - NAFS 125	Automatic Fire Suppression System for Server Room & Power Room, NAF-S125 with Cylinder & Accessories, Brand: Safety Hitech with all fittingns materials supply, installation, testing & commissioning by local agent.	Italy	set	1	3,453,994	3,453,994
Very Early Smoke Detection Apparatus (VESDA)	VESDA System for Server & Power Room, Brand: Xtralis	UK	set	1	585,727	585,727
Portable Fire Extinguisher	Brand: J & R, A - 5 Kg ABCE dry power and B, E - 3 kg CO2 Fire Extinguisher by local agent.	China	pcs	8	9,664	77,315
LAN (UTP & Fiber)	Brand - Rosenberger, All type of network connectivity along with Connector, Wire Manager, Patch panel etc with CAT6a cable,OM3 Fiber cable, Brand: Rosenberger	German	job	1	3,045,000	3,045,000
Server Rack & Network Rack (with PDU)	Size: 42U – 800mm Width x 1200mm Depth x 1978mm Height. With 2 Nos of 16A Power Distribution Unit in per rack, Brand: APC	USA	pcs	28	180,000	5,040,000
Modular Containment Solutions	Supply, Install, Testing & Comissioning of Modular Cold Aisle Containment, Brand: Conteg, Capacity: w- 4 ft x L- 18 ft x H 7 ft per Containment.	Czech Republic	job	2	2,367,000	4,734,000
Data Center Active Device Part						
Chasis for Server	Dell Chasis - Dell(TM) PowerEdge(TM) M1000e Modular Blade Enclosure, 10U Chassis	USA	Pcs	2	765,000	1,530,000
Blade Switch for Server	Dell Blade Switch - Dell Force10 MXL 10/40 GbE DCB Blade Switch in M1000e Chassis	USA	Pcs	2	700,000	1,400,000
Server for Data Center	Dell Blade Server - Dell(TM) PowerEdge(TM) M630 High Performance Intel Blade	USA	Pcs	14	700,000	9,800,000
	Oracle RISC Server - Oracle - SPARC T7-1 server: base with 1 SPARC M7 32-core 4.13 GHz processor	USA	Pcs	2	3,900,000	7,800,000
Network System	Cisco ASR 1006, Dimension 6U, Capacity up to 100 Gbps, Line Card:10/1G	USA	Pcs	2	5,000,000	10,000,000
	Dell Force10 s4810, Capacity up to 1.2Tbps, Interfac Type :1/10/40G	USA	Pcs	2	850,000	1,700,000
	Firewall - Cisco ASA 5585, Interface : 1/10G , RU : 2U, Capacity : With SSP60 throughput (max) 40 Gbps	USA	Pcs	2	2,750,000	5,500,000
Storage System	EMC isilon X200 - Brand: EMC, 200TB Storage for Cloud as well as other system backup	USA	Pcs	2	7,207,000	14,414,000
	EMC VNXe 3200 - Brand: EMC, 200TB Storage for Cloud as well as other system backup	USA	Pcs	2	820,000	1,640,000
Data center infrastructure management (DCIM)	Brand: Nolimits Software, Model: Ramp, Features: # Rack Elevation View, # Workflow Process, # Cooling and Environmental Monitoring, # Alarm Notification, # IT Device Management, # Infrastructure Device Management, # API, # Reporting etc., Software License: 1 Yr	USA	Job	1	3,000,000	3,000,000
					Sub Total	**126,161,609**

Other Cost						
Virtualization Software	Vmware vsphere Enterprise Plus (with 3 years support)	USA	Pcs	32	367,638	11,764,401
	Vmware vCenter Server Standard (with 3 years support)	USA	Pcs	2	590,420	1,180,840
Security for Electricity connection (DESCO)	N/A	N/A	N/A	N/A	N/A	2,440,000
Car (Re-Condition)		N/A	Nos	1	1,700,000	1,700,000
					Sub-total	**17,085,241**
					Grand Total	**143,246,850**

4. Wi-Fi Hotspot setup in different Locations:

Particulars	From IPO	From Bank Loan	Total
A. Wireless Access Point - Indoor Part	41,737,658	9,835,622	51,573,280
B. Wireless Access Point - Outdoor Part	48,239,928	14,753,432	62,993,360
C. Server, Router & Switch	17,270,000	-	17,270,000
D. Setup & Installation Accessories for Wifi Hotspot	18,165,000	-	18,165,000
E. NTTN set-up Charge	3,685,408	-	3,685,408
F. Car (Re-Condition)	1,700,000	-	1,700,000
G. Pickup (New)	4,000,000	-	4,000,000
Total	**134,797,994**	**24,589,054**	**159,387,048**

Details:

SL.	Name of Product	Technical Specification and Equipment details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Wireless Access Point - Indoor Part							
1	IAP-205-RW	Aruba Instant IAP-205 Wireless Access Point, 802.11n/ac, 2x2:2, dual radio, integrated antennas	USA	pcs	2000	19,000	38,000,000
2	AP-220-MNT-W1	Aruba Access Point Mount Kit (basic, flat surface). Contains 1x flat surface wall/ceiling mount bracket. Color: black	USA	pcs	2000	800	1,600,000
3	PD-3501G-AC	15.4W 802.3af POE midspan injector, 10/100/1000Base-T Ethernet	USA	pcs	2000	3,000	6,000,000
4	AW-100	AirWave license for 100 devices	USA	pcs	20	241,064	4,821,280
5	EN1-AW-100	SUPPORT FOR AW-100 (1 YEAR)	USA	pcs	20	57,600	1,152,000
A.						**Sub-total:**	**51,573,280**
Wireless Access Point - Outdoor Part							
1	IAP-275-RW	Aruba Instant IAP-275 Outdoor Wireless Access Point, 802.11n/ac, 3x3:3, dual radio, integrated antennas.	USA	pcs	500	105,000	52,500,000
3	AP-270-MNT-V2	Aruba 270 Series Outdoor AP Short Mount Kit. Pole/Wall Mount for AP-270. Positions AP 75 mm from vertical mounting asset	USA	pcs	500	6,000	3,000,000
4	PD-9001GR-AC	30W 802.3at POE midspan injector, 10/100/1000Base-T Ethernet	USA	pcs	500	7,000	3,500,000
5	AW-100	AirWave license for 100 devices	USA	pcs	5	241,072	1,205,360
6	EN1-AW-100	SUPPORT FOR AW-100 (1 YEAR)	USA	pcs	5	57,600	288,000
7	Security cage	Outdoor safety cage		PCS	500	5000	2,500,000
B.						**Sub-total:**	**62,993,360**

SL.	Name of Product	Technical Specification and Equipment details	Country of Origin	Measure of Unit	Qty	Rate	Amount (BDT)
Server, Router & Switch							
1	Radius Server	Customized Radius Server for Billing System. Vendor: Hotexpress	India	pcs	2	3,000,000	6,000,000
2	Router	Cisco ASR 1002, Dimension 2U, Capacity up to 100 Gbps, Line Card:10/1G	USA	pcs	2	2,500,000	5,000,000
3	Switch	Dell N4032F non-blocking 10GbE Layer 3 switches with multi-chassis link aggregation (MLAG) support and 12-unit stacking	USA	pcs	10	500,000	5,000,000
4	8 Port Switch (Regular)	100/1000, Brand: Net Gear	China	Pcs	100	2,700	270,000
5	8 Port Switch (Manageable)	100/1000, Brand: Net Gear	China	Pcs	100	10,000	1,000,000
C.						**Total Equipment Cost**	**17,270,000**
Setup & Installation Accessories for Wifi Hotspot							
Setup & Installation Accessories for per Hotspot Location							
1	UTP Cable	Category: Cat-6, Brand: Holdkey/Dintek	China	Meter	70	40	2,800
2	Fiber Optic Cable	4 Core Cable for backbone	Local	Meter	265	15	3,975
3	Fiber Patch Cord	SC/SC, SC/LC, FC/LC	Local	Pcs	2	157	314
4	Fiber Jointer Box with sleever	4 Way Terminal Joint (TJ)	Local	PCS	1	210	210
5	Media Converter	1.25G Duplex, Brand: Optfocus/Knitex	China	Pcs	2	1,748	3,496
6	Rj 45 connector	Cat-6, Shielded 100BASE-TX, 100 Mbits/s	Local	pcs	10	14	140
7	Power strip	15-Amp 1m Cord, Output: 220V; Power Strip with 6 Outlets; Brand: Energypac	Local	pcs	1	1,100	1,100
8	Cable tie	Size: 12", Color: White	Local	pcs	50	2	75
	Sub Total (for per Hotspot Location)						**12,110**
D.	**Total Setup & Installation Cost**			**Job**	**1500**	**12,110**	**18,165,000**
E.	NTTN set-up Charge	Fiber to the X (FTTX) cost	N/A	Job	500	7,371	3,685,408
F.	Car (Re-Condition)	-	N/A	Nos	1	1,700,000	1,700,000
G.	Pickup (New)	-	N/A	Nos	4	1,000,000	4,000,000
	Total (A+B+C+D+E+F+G)		**-**	**-**	**-**	**-**	**159,387,048**

Wi-Fi Hotspot Locations:

The company is planning to setup 1,500 Wi-Fi Hotspot in different locations in the country Mentionable here, this locations have been identified on the baisis of verbal communication. No written agreement has been done yet.

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
1	Cream & Fudge	House 116, 3rd Floor, Block E, Rd No. 11, Dhaka	Banani	Dhaka	1
2	Yantai Chinese Restaurant	Mirpur-11, Dhaka	Mirpur	Dhaka	2
3	Bluemoon Restaurant	Matikata Rd, Dhaka 1206	Mirpur	Dhaka	1
4	Food Republic	Abedin Tower, 35 Kamal Ataturk Avenue, Banani	Banani	Dhaka	2
5	Rice & Noodle	Road 12, House 37, Dhaka-1213	Banani	Dhaka	2
6	Pizza Guy	107 Rd No. 4, Dhaka 1213	Banani	Dhaka	1
7	Western Grill	Kashaba Center, Science Laboratory,Mirpur Rd, Dhaka	Mirpur	Dhaka	2
8	Madchef- Banani	Rd No.17A, Dhaka 1213	Banani	Dhaka	3
9	Madchef-Dhanmondi	4th Floor, 49/A Satmasjid Road, Dhaka	Dhanmondi	Dhaka	2
10	Awesome Kitchen	House 67, Banani Model Town, Rd No. 11, Dhaka 1213	Banani	Dhaka	1
11	ICHI	House # 32. # # Level# 2., Rd No. 11, Dhaka	Banani	Dhaka	2
12	Fusion Hunt	House No 65B, Road # 27, Banani	Banani	Dhaka	2
13	Lime And Thyme	Road-08, House-24, Block-F, Banani, 1213	Banani	Dhaka	2
14	3 Dragons	Rangs Pearl Tower, Road 12. Banani Model Town 1213	Banani	Dhaka	2
15	GRILL N' PATTY	10 Enamul Hoq Chowdhury Road, Dhaka 1213	Banani	Dhaka	1
16	Foodbook	32 Rd No. 11, Dhaka 1213, Bangladesh	Banani	Dhaka	2
17	SHAKE IT	House # 107, Block - B, Rd No 4, Dhaka	Banani	Dhaka	2
18	Cafe Cyrus	House # 84, Road # 11, Block # D, Banani, Dhaka - 1213	Banani	Dhaka	1
19	Pizza Mamma Mia	House: 77 Road: 7, Block: H, Banani,	Banani	Dhaka	2
20	Chef's Cuisine	Shyamoli Square, Mirpur Rd, Dhaka 1207	Shymoli	Dhaka	1
21	Guhaa,The Cave Kitchen	736 Rangs KB square, Level 9, Satmasjid Roa	Dhanmondi	Dhaka	1
22	Taste of Lanka	Ground Floor, House 90, Block E, Rd No. 19/A, Dhaka-1213	Banani	Dhaka	2
23	Kozmo lounge	67/D Block E ,Road 11, Banani, Dhaka-1213	Banani	Dhaka	2
24	Alchemy	Plot No: 116, B&B Empire, 7th Floor, Road # 11, Block-E, Banani	Banani	Dhaka	1

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
25	Attin	Rd No 27, Banani, Dhaka-1213	Banani	Dhaka	2
26	Karma	House 47 Rd No 27, banani 1213	Banani	Dhaka	1
27	Edge Water	House# 81, Road#06, Block#C, Banani, Dhaka-1213	Banani	Dhaka	2
28	Hotel De Castle	House-72,Road-21,Block-B, Banani, Dhaka-1213	Banani	Dhaka	2
29	De La Mer	B&B Empire, 116 Rd No. 11, Dhaka	Banani	Dhaka	1
30	Lucknow	E, 60 Kemal Ataturk Ave, Dhaka 1213	Banani	Dhaka	2
31	Honey Dew	House-4/A,Road-2,South Gulshan Gulshan 1	Gulshan	Dhaka	1
32	Fat Burger	126 Rd No 2, Dhaka 1212	Gulshan	Dhaka	1
33	Ufff Hungry	Road 17, House 15, Block, Gulshan 1	Gulshan	Dhaka	2
34	Signature	54/A Gulshan Avenue, Dhaka City 1212	Gulshan	Dhaka	1
35	Aristocrat	Road 131 House 58/A Dhaka	Gulshan	Dhaka	2
36	Pizza Lover	MIddle Badda, Gulshan, Dhaka	Gulshan	Dhaka	2
37	The Break	House- 76/2, Road- 127, Gulshan - 1, 1212 Dhaka	Gulshan	Dhaka	1
38	Sayami Restaurant	Saimon Center, House# 4A, Road# 22, Gulshan-1, Dhaka-1212	Gulshan	Dhaka	2
39	Bamboo Shoot	Gulshan Avenue, Dhaka-1212	Gulshan	Dhaka	1
40	BARISTA	Plot # 5E (F)-1, South Avenue, Bir Uttam Mir Showkat Road, Gulshan-1	Gulshan	Dhaka	2
41	Dawat	House 4/a road 2 gulshan 1 Dhaka. Dhaka 1212	Gulshan	Dhaka	2
42	Food Palace	House # SWF 4/A, Road # 1, Gulshan-1	Gulshan	Dhaka	1
43	Classic Rock Coffee	Road-3, Plot-2, Gulshan-1, Dhaka	Gulshan	Dhaka	2
44	The Grill House	House No. 80, Rd No 23, Dhaka 1212	Gulshan	Dhaka	2
45	Spaghetti Wheel	Beside Niketon Park Gate 1, Road 1, Gulshan 1. Dhaka-1212	Gulshan	Dhaka	1
46	Pac & Cheese	Road-136,H-12,A-302,Gulshan 1	Gulshan	Dhaka	2
47	Moca Street	Near Neketon Bazar Gate (Road no# 8), Dhaka	Gulshan	Dhaka	1
48	Meat Lab	500 Rd No. 8, Dhaka, Bangladesh	Dhanmondi	Dhaka	2
49	Kungfu Kitchen	Dhanmondi Road-12A (Beside Pizza Hut), Dhaka	Dhanmondi	Dhaka	2
50	Arabian Fast Food	Mirpur Rd, Dhaka, Bangladesh	Dhanmondi	Dhaka	1
51	Cafe Droom	(9/A), 736 Satmasjid Road, Dhaka-1209	Dhanmondi	Dhaka	1
52	Droom Banani	House 116, Block-E Rd No. 11, Dhaka-1213	Banani	Dhaka	2
53	Lets MEAT Up	Road: 30, Beside Sunnydale School, Dhanmondi	Dhanmondi	Dhaka	1
54	Red Tomato	House # 50,Road # 27 (old) New 16,Dhanmondi, Dhaka	Dhanmondi	Dhaka	2
55	Gloria Jean's Coffees	Dhanmondi, 1209 Dhaka	Dhanmondi	Dhaka	1
56	Gloria Jean's Coffees	House No- 2B, Block- NE (B), Road No-71	Gulshan	Dhaka	2
57	Gloria Jean's Coffees	S.W(a), House-35,, Gulshan Ave, Dhaka 1212	Gulshan	Dhaka	1
58	Cilantro	49, Satmasjid Road, Dhaka 1209	Dhanmondi	Dhaka	2
59	Ramly Burger	Simanto Square (Riffles Square), Road # 2, Dhanmondi, Dhaka	Dhanmondi	Dhaka	1
60	Fajitas	Shimanto Square (Ground Floor) Road#02,Dhanmondi,Dhaka-1205	Dhanmondi	Dhaka	1
61	Pimiento	Rangs K.B. Square, Level 10, 736, Satmasjid Road,, Dhaka 1209	Dhanmondi	Dhaka	1
62	The Pit Grill	House # 105, Rd No 9A, Dhaka	Dhanmondi	Dhaka	2
63	Royal Buffet	House#8/A, Road#4, Royal Palaza (5th Floor), Mirpur Rd, Dhaka 1205	Dhanmondi	Dhaka	2
64	Cream & Fudge	Road 12A, Dhaka, Bangladesh	Dhanmondi	Dhaka	2
65	Grilled	House # 21/A [In front of IBAIS University], Road # 27 (Old), 16 (New), Rd No. 16, Dhaka 1209	Dhanmondi	Dhaka	1
66	The Stage	Satmasjid Road, Dhaka,	Dhanmondi	Dhaka	2
67	Beijing Kitchen	Rupayan Prime (5th Floor), House-02, Road-07, Dhanmondi, Dhaka-1205	Dhanmondi	Dhaka	2
68	Abacus Thai & Chinese restaurant	Plot-7 Gareeb-e-Newaz Avenue Road Sector-11 Uttara Dhaka - 1230	Uttara	Dhaka	2
69	Abacus Thai & Chinese restaurant	Plot-36, Road-2, Block-C, Banasree, Rampura, Dhaka - 1219	Rampura	Dhaka	2
70	Abacus Thai & Chinese restaurant	Star Center Road-138 Block-SE(C) 2 Gulshan-1 Gulshan Dhaka - 1212	Gulshan	Dhaka	2
71	Abacus Thai & Chinese restaurant	49 Satmasjid Road Dhanmondi Dhaka - 1209	Dhanmondi	Dhaka	2
72	four seasons	Satmasjid Rd, Dhaka 1209,	Dhanmondi	Dhaka	2
73	MexiInd Restaurant	House 40, Road 27 (Old) 16 (New), Dhanmondi, Dhaka 1209	Dhanmondi	Dhaka	2
74	The Food Junkies	Rd No. 9A, Dhaka, Bangladesh	Dhanmondi	Dhaka	1
75	Cafe Hello Dhanmondi	Rangs K.B Square (Level-2), 49/A Satmasjid Road, Dhanmondi, Dhaka 1209	Dhanmondi	Dhaka	2
76	The Lamp Cafe	Rd No 10A, Dhaka, Bangladesh	Dhanmondi	Dhaka	1
77	Pizza Factory	Satmosjid Road, Dhaka	Dhanmondi	Dhaka	2
78	Whatte! Burger	Dhanmondi 4, Dhaka, Bangladesh, 1205	Dhanmondi	Dhaka	2
79	A&W	Dhanmondi, 14 A Dhaka	Dhanmondi	Dhaka	1
80	A&W	54 Gulshan Avenue Gulshan-1 Dhaka - 1212	Gulshan	Dhaka	1
81	Red Flame	1209 Satmasjid Road, Dhaka,	Dhanmondi	Dhaka	2
82	Cafe Gasoline	67, Level-8, Dhanmondi, Satmasjid Road, Dhaka 1209	Dhanmondi	Dhaka	2
83	Chilis	Mirpur Rd, Dhaka 1208	Dhanmondi	Dhaka	2
84	nostalgic cafe	751 Satmasjid Road, Dhaka	Dhanmondi	Dhaka	2
85	Sabroso	Level 7, Navana GH Height, House 67, Satmasjid Road, Dhaka 1209	Dhanmondi	Dhaka	1
86	Ulta Voot	House 36, Rd No. 2, Dhaka 1205	Dhanmondi	Dhaka	2
87	Al-Amar Lebanese Cuisine Bangladesh	275/D, Rangs Nasim Square, 4th Floor, Dhanmondi 27, 1209	Dhanmondi	Dhaka	2
88	Comic Cafe	Plot - 67 (New), Sath Masjid Road, Dhanmondi R/A	Dhanmondi	Dhaka	2
89	XINXIAN restaurant	House # 17 Rd No. 8, Dhaka 1205	Dhanmondi	Dhaka	2
90	Veni Vidi Vici	House-48, Sector-03, Rd No 4, Dhaka 1230	Uttara	Dhaka	1
91	George's Cafe	Road No 10, Dhaka 1230	Uttara	Dhaka	3
92	Khazana Restaurant	Road#3, House#2, Sector#1, Uttara, Dhaka-1230	Uttara	Dhaka	2
93	Mac N Jack	My Home Ltd, E W School Rd, Dhaka	Uttara	Dhaka	1
94	Beans & Aroma	House # 9 Rd No 18, Dhaka 1230	Uttara	Dhaka	2
95	Fajitas	Natore Tower (3rd Floor), Sector# 3, Uttara	Uttara	Dhaka	2

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
96	Madchef- Uttara	Solar Trade Center, Plot 16, Gareeb-E-Newaz Avenue, Sector 11, Uttara, 1230	Uttara	Dhaka	1
97	Break Cafe	Uttara sector #3,Jashimuddin Road, 1230	Uttara	Dhaka	1
98	BARISTA	House # 79/A Road # 7 Sector # 4 Uttara Dhaka	Uttara	Dhaka	2
99	MAINLAND CHINA	15th floor, Siam Tower, Airport Road, 1230 Dhaka,	Uttara	Dhaka	2
100	Rice & Noodle	Plot # 16 Solar Trade Center, Gareeb-E-Nawaz Avenue, Sector # 11,, Dhaka 1230	Uttara	Dhaka	2
101	La Bamba	House-54, Road-20, Sector-03, Rabindra Sarani, Uttara, Rabindra Sarani, Dhaka 1230	Uttara	Dhaka	1
102	Drift Wood	House-21, Road No-2, Sector-3, Uttara, Road No 2, Dhaka 1230	Uttara	Dhaka	2
103	Thai Bistro	House 54, Rd No 2, Dhaka 1230	Uttara	Dhaka	3
104	Cilantro	House 33, Road 1, Sector 5, Uttara; 1230	Uttara	Dhaka	2
105	Fork N Knife	House- 31, Road- 27, Sector- 07, Dhaka	Uttara	Dhaka	1
106	Cafe Memoire	55 Shah Magdum Ave, Dhaka 1230	Uttara	Dhaka	2
107	Captain's World	113, Jhangir gate. Dhaka 1206	Mohakhali	Dhaka	2
108	FOOOD FACTORY	40, Sonargaon Janapath Road, Sector 11, Uttara, Dhaka-1230	Uttara	Dhaka	1
109	Tbc Express	10 Gareeb E Newaj Avenue, Sector 13, Uttara, 1230	Uttara	Dhaka	2
110	FoodEx	House - 51, Road -18, Sector - 3, Uttara, 1230	Uttara	Dhaka	2
111	Turkish kabab & Pizza	Hause #21,Road #7,Sector #04,jashimuddin UTTURA,DHAKA-1230	Uttara	Dhaka	1
112	Kublai Khan	House# 04, Road# Gousulazam Abenue, Sector#13, Uttara Model Town,. Dhaka-1230	Uttara	Dhaka	1
113	Side Dish	House#02, Road#02, Sector#01, Uttara, 1230 Dhaka	Uttara	Dhaka	2
114	Golden Spoon	House-02 Road-06 Sector-01 Uttara Dhaka	Uttara	Dhaka	2
115	Anchor Bell	3rd Floor, 55, Shah Makhdum Avenue, Sector 12, 1230 Dhaka	Uttara	Dhaka	2
116	Lounge 58	House 34, Shonargaon Janapath Road, Sector 12, 1230 Dhaka	Uttara	Dhaka	2
117	City Food Palace	Savar City Center, 3rd Floor, Dhaka - Aricha Hwy, Savar 1340	Savar	Dhaka	2
118	Bunka @ Six Seasons Hotel	Road 96, House 19, Gulshan 2, Dhaka, Bangladesh 1212	Gulshan	Dhaka	2
119	Bittersweet cafe	Gulshan 2, House#10,Road#53,Gulshan Circle-2, Dhaka	Gulshan	Dhaka	2
120	Vinno Shaad @ Six Seasons Hotel	Road 96, House 19, Gulshan 2, Dhaka, Bangladesh 1212	Gulshan	Dhaka	2
121	Sbarro	155/A, North Gulshan Avenue, Gulshan-2, 1212 Dhaka	Gulshan	Dhaka	1
122	Pizza Roma	House 15, Road 108, Gulshan 2, Dhaka	Gulshan	Dhaka	2
123	Steak House	Road No: 90, House No: 2, Gulshan – 2, 1212 Dhaka	Gulshan	Dhaka	2
124	6 on 96 Cafe@ Six Seasons Hotel	Road 96, House 19, Gulshan 2, Dhaka, Bangladesh 1212	Gulshan	Dhaka	2
125	Yellow Submarine	House 121/D, Road 44, Gulshan 2, Dhaka	Gulshan	Dhaka	1
126	Bellagio	House# 4C, Road# 71, Gulshan Avenue, Dhaka	Gulshan	Dhaka	3
127	Topkapi	134 Gulshan Avenue	Gulshan	Dhaka	2
128	Indulge Cafe	Gulshan Center Point,House#23-26,Road#90,91, Dhaka	Gulshan	Dhaka	1
129	Beans & Bagels	Gulshan lake park (by the nursery), Gulshan 2, Dhaka-1212	Gulshan	Dhaka	2
130	PEYALA	Gulshan 2 DCC market, Dhaka	Gulshan	Dhaka	1
131	Cuppa Coffee Club	Building-11, Road- 46, Gulshan Circle 2, Gulshan-2, Dhaka 1212	Gulshan	Dhaka	1
132	SIAM	101 Gulshan Avenue, RM center, 2nd floor, Dhaka	Gulshan	Dhaka	2
133	Blue Liscious @ Bengal Bluberry	House # 1/A, Road # 90, Gulshan 2, Dhaka	Gulshan	Dhaka	1
134	Meraki	188, Gulshan Avenue, Gulshan- 2, (just beside Australian Embassy), 1212 Dhaka	Gulshan	Dhaka	2
135	La-Forchetta	Bashati Avenue (1st floor), House-10, Road-53, Gulshan Circle-2(Beside Weavers), Gulshan, Dhaka - 1212	Gulshan	Dhaka	1
136	Crepe-au-Lait	House 11, Road 68, Dhaka-1212	Gulshan	Dhaka	1
137	Margarita Storm	House # 16B, Road # 112, Gulshan 2, 1212 Dhaka	Gulshan	Dhaka	2
138	The Spud Effect	House 11, Road 68, Gulshan 2,Dhaka-1212	Gulshan	Dhaka	1
139	Cafe Momento	Ka-48/b, Pragati Sarani, Shahjadpur, Gulshan, Dhaka-1212	Gulshan	Dhaka	1
140	Heritage restaurant	Road # 109, House # 10, Gulshan-2, Dhaka-1212	Gulshan	Dhaka	2
141	Magpie	Ka 42/7 Jagannathpur	Gulshan	Dhaka	2
142	Fantasium Cafe	Pink City shopping mall , Road 103, Gulshan 2, Dhaka	Gulshan	Dhaka	2
143	Caspian	RM Centre(3rd Floor),101 Gulshan Avenue, Dhaka	Gulshan	Dhaka	1
144	O Kitchen	Rd 79, House 5, 1212 Dhaka	Gulshan	Dhaka	2
145	Cafe Hangout	Kha-48/b, Notunbazar,Gulshan, Dhaka-1212	Gulshan	Dhaka	2
146	Goong the Castle	House 12/B Road 50,Gulshan 2, Dhaka-1212	Gulshan	Dhaka	1
147	Bistro E	Bay's Edgewater, 1st Floor, NE (N) 12, North Avenue, Gulshan 2, Dhaka-1212	Gulshan	Dhaka	2
148	CoFi 11	Level 2, Apartment 203, 138 Gulshan Avenue, Dhaka	Gulshan	Dhaka	1
149	Rococo Fusion Cuisine	Road# 53, House# 10 Bashati Avenue, Dhaka	Gulshan	Dhaka	1
150	Garden of eve	House-31/B, Road-35/A, Dhaka, 1212	Gulshan	Dhaka	2
151	Pink Berries	3rd Floor, RM Center, 101 Gulshan Avenue, (Gulshan-2), Dhaka-1212	Gulshan	Dhaka	1
152	Cafe 108	Road #108, Gulshan 2, Dhaka,	Gulshan	Dhaka	2
153	Just Juice	187,Gulshan North Avenue, Gulshan 2, Dhaka	Gulshan	Dhaka	1
154	Foood	On the foot of Gulshan to Banani 11 bridge	Gulshan	Dhaka	2
155	Saffron Garden	Gulshan 2, Dhaka-1212	Gulshan	Dhaka	2
156	Crazy Treats	Beside Lavender, Gulshan 2, Dhaka	Gulshan	Dhaka	1
157	Sliders	2, Road 49, Gulshan 2, Dhaka	Gulshan	Dhaka	2
158	Arabian Grill & Platter	R.M. Center, Plot: 5 (4th Floor), 101 Gulshan Avenue, Dhaka-1212	Gulshan	Dhaka	1
159	FishFish	685/1, Block - C, West Khilgaon, Dhaka	Khilgaon	Dhaka	1
160	Grind House	566/A(2nd floor), Block-C, Khilgaon Taltola, 1219 Dhaka	Khilgaon	Dhaka	2
161	Mr Burger	Khilgaon,Taltola (In front of Park Inter National School), Dhaka	Khilgaon	Dhaka	2
162	Tune & Bite Music Cafe	566/A(3rd Floor), Block-C, Sahar Khilgaon, Dhaka- 1217	Khilgaon	Dhaka	2
163	Comic Cafe	House - 566/A, Block - C, Khilgaon Taaltola(5th Floor), 1213 Dhaka	Khilgaon	Dhaka	1
164	Cafe Cherry Drops	572/A, Block C Sahid Baki Road, Khilgaon, Dhaka	Khilgaon	Dhaka	1
165	Cafe Theatre	House - 566/A, Block-C, Khilgaon Taltola(4th Floor), 1219 Dhaka	Khilgaon	Dhaka	1

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
166	Aangan	1st floor, 401/1A Khilgaon Chow Rasta, 1219 Dhaka	Khilgaon	Dhaka	1
167	SUBZONE	920/C (1st Floor) Khilgaon, Taltola, 1219 Dhaka	Khilgaon	Dhaka	1
168	La Fiesta	House 138,139, Block B, Khilgaon Chowdhuripara	Khilgaon	Dhaka	2
169	CHECK INN	House No. 380, Block-B, Shahid Baki Shorok, Khilgaon, Taltola, Dhaka-1219	Khilgaon	Dhaka	1
170	Cafe 5six7	567/A (1st Floor),Shahid Baki Road, Block-C, Taltola, Khilgaon, Dhaka-1219	Khilgaon	Dhaka	2
171	Hangout	opposite of Khilgaon Pallima School	Khilgaon	Dhaka	1
172	Olivers	568/c taltola Khilgaon Dhaka	Khilgaon	Dhaka	2
173	Food Archive	391/B khilgoan taltola. (Opposite of Pollima Sangsad), 1219 Dhaka	Khilgaon	Dhaka	1
174	Cafe Alppio	567/ C Khilgaon,Dhaka, 1219 Dhaka	Khilgaon	Dhaka	2
175	Cafe Cheeze Panic	426/B, Khilgaon Chowdhury para, 1219 Dhaka	Khilgaon	Dhaka	1
176	Mad's Food Garage	House# 394; Block# B, KhilgaonChowdhuryPara, 1219 Dhaka	Khilgaon	Dhaka	2
177	Meat Lovers	Ka-4 (Jagannathpur), Mamata Complex, Bashundhara R/A	Bashundhara R/A	Dhaka	1
178	Street BBQ	300 Feet Road, Bashundhara R/A, 1229 Dhaka	Bashundhara R/A	Dhaka	1
179	Buijha Lou	Plot: 159, Raod: 3, Block: A, Bashundhara, 1229 Dhaka	Bashundhara R/A	Dhaka	2
180	Downtown cafe	399/B, Shahid Baki Road, Malibag Chowdhury Para,Dhaka	Bashundhara R/A	Dhaka	1
181	American Blend	Bashundhara R/A old gate road, opposite of Mr Baker, Dhaka-1229	Bashundhara R/A	Dhaka	2
182	The Terrace Cafe	300 Feet Road, Khilkhet Fly Over, Progoti Sarani - Debogram Road, Dhaka	Bashundhara R/A	Dhaka	1
183	Macaw Restaurant	300 Feet road, Kuril Fly Over, Bashundhara R/A, Dhaka-1229	Bashundhara R/A	Dhaka	1
184	L'asparagus	300 ft BASUNDHARA, DHAKA	Bashundhara R/A	Dhaka	2
185	TINA'S FLAVOUR FACTORY	House 258, Road 1, Block B,, Bashundhara R/A, Dhaka	Bashundhara R/A	Dhaka	2
186	Kozmo	Bashundhara Exit Road Bashundhara Dhaka	Bashundhara R/A	Dhaka	1
187	The Break	House #94, Dhanmondi 11/a, Dhaka	Dhanmondi	Dhaka	2
188	The Break	Level 5, Jamuna Future Park, Kuril Biswa Road, Dhaka	Bashundhara R/A	Dhaka	2
189	Nanu's Food Factory	Basundhora Residential Area, Dhaka, Bangladesh	Bashundhara R/A	Dhaka	1
190	Pizzarella	Bashundhara, 1229 Dhaka	Bashundhara R/A	Dhaka	2
191	Cafe Crush	Kuril Ghatpar,Basundhara R/A, 1216 Dhaka	Bashundhara R/A	Dhaka	1
192	El Dorado	Kaji Food Island, Purbachol highway, 300 feet, Bashundhara, 1229 Dhaka	Bashundhara R/A	Dhaka	2
193	SATAY FOOD WORLD	300 FEET, BASHUNDHARA R/A, Dhaka	Bashundhara R/A	Dhaka	1
194	Cafe Underground	Ka-1/c Basundhara R/A, 1229 Dhaka	Bashundhara R/A	Dhaka	2
195	Eatology	300 Feet Road, Bashundhara R/A,Dhaka-1229	Bashundhara R/A	Dhaka	2
196	Loca	Ka-11, Bashundhara Road, Dhaka-1229	Bashundhara R/A	Dhaka	1
197	Lets MEAT Up	Located inside Bashundhara R/A, Dhaka	Bashundhara R/A	Dhaka	2
198	Mouth Watering	300 feet Road, Bashundhara R/A, Dhaka-1229	Bashundhara R/A	Dhaka	1
199	Coffee Time	House-1/2, Section-6, Block-A, Avenue-5, Mirpur, Dhaka	Mirpur	Dhaka	2
200	Kolapata	House#17, Road#8, Opposite BUBT (main branch) Shial Bari ,Mirpur,Dhaka	Mirpur	Dhaka	1
201	Bonolota	Plot-6, Main Road-3, Sec-7, Mirpur, Dhaka-1216. (Near Mirpur-11 no. bus stand) 1216 Dhaka	Mirpur	Dhaka	2
202	AFC rest	68/B Pallabi Road-4 (Oposit Purrobi Cinama Hall) Mirpur Dhaka	Mirpur	Dhaka	1
203	VIP'S Restaurant	Sony Cinema Bhaban (2nd Floor), 2/D, 2/1, Mirpur-2, Dhaka-1216	Mirpur	Dhaka	1
204	Rizbiz Cafe	Hossine Plaza, House-1, Road- 28 (Old) 15 (New), Dhaka	Mirpur road	Dhaka	2
205	Kathbadam	Dasura Tower (2nd Floor),Opposite of Sher-e-Bangla Cricket Stadium (Gate No.5), Mirpur, Dhaka-1216	Mirpur	Dhaka	1
206	Cafe Combo	House:14. Road:3, Block: A, Section: 10, Mirpur	Mirpur	Dhaka	1
207	Sigree	Section 6, Block C, Mirpur 11, Dhaka	Mirpur	Dhaka	2
208	Coffee Express	House no: 1/1, Road no: 02, Block 'A',Mirpur - 2, Mirpur 1	Mirpur	Dhaka	1
209	Banolata Food Palace	Plot-6 Main Road-3 Section-7 (Near Mirpur-11no. Bus Stand) Mirpur Dhaka - 1216	Mirpur	Dhaka	1
210	Cafe MIST	Mirpur-12, Dhaka	Mirpur	Dhaka	1
211	Bayleaf	House# 2,Road# 5,Block-A,Section#6, Dhaka	Mirpur	Dhaka	2
212	Sabrosa	House # 26, Road # 5, Block # A, Section # 2, Mirpur, Dhaka- 1216	Mirpur	Dhaka	1
213	Chillers	Infront of Mirpur Dohs gate, the one is near to Kalshi, 1209	Mirpur	Dhaka	2
214	Hamza Bar B Q	25/7, Tajmahal Road, Mohammadpur, 1207 Dhaka	Mohammadpur	Dhaka	2
215	The munch Box	3/9,block-C,Tajmahal road,Dhaka-1207	Mohammadpur	Dhaka	1
216	Filmy Cafe	House-24, Road-09, Block-Kha, Shekhertek PCCulture Housing Society,Mohammadpur, 1207	Mohammadpur	Dhaka	2
217	Nutrient Cake & Pastry	Ena tower plot 57/3 Dhaka	Mohammadpur	Dhaka	2
218	Cafe Selfie	Ring tower (7th Floor), Sadaki Mohammadpur, Dhaka-1207	Mohammadpur	Dhaka	1
219	doob	45, Probal Housing (Level 5), 1207 Dhaka	Mohammadpur	Dhaka	2
220	PERI PERI XPRESS	1st Floor, 23-26 Tajmahal Road, Mohammadpur,Dhaka-1207	Mohammadpur	Dhaka	1
221	2GO	Alipur House, 48 Shiddheswari, Ramna	Baily Road	Dhaka	2
222	Thirty 3	Gold Palace 3rd Floor, 3 new baily road Dhaka	Baily Road	Dhaka	2
223	DOSA express	Gold Palace, 3rd Floor, 3 New Baily Road, Dhaka	Baily Road	Dhaka	1
224	GOLDEN FOOD	1 New Bailey Road, Dhaka 1000	Baily Road	Dhaka	2
225	L'Orange	23/1, Natok Sharoni, New Baily Road, Dhaka	Baily Road	Dhaka	1
226	Coffeelicious Coffee	Opposite at gate no.2 of Viquarunessa Noon School and College	Baily Road	Dhaka	2
227	URBAN SPOON	Shiddeshwari/Baily Road, Dhaka, Bangladesh	Baily Road	Dhaka	2
228	Razzle	143/2, New Bailey Road	Baily Road	Dhaka	2
229	Pabulum	006, Motijheel Commertial Area, Dhaka-1000	Motijheel	Dhaka	1
230	HIRAJHEEL HOTEL	22 MOTIJHEEL C/A MOTIJHEEL Dhaka	Motijheel	Dhaka	2
231	Bluelights cafe	87 Motijheel C.A., Dhaka-1000	Motijheel	Dhaka	2
232	Islamic Arabic University	House: 44 (3rd Floor), Road: 12/A, Dhanmondi R/A, Dhaka-1209	Dhanmondi	Dhaka	5
233	Sonargaon University	Karwan Bazar, Dhaka 1215	Karwan Bazar	Dhaka	4
234	Queens University	House 43/E, Road 17/A, Banani,Dhaka	Banani	Dhaka	3
235	Royal University of Dhaka	House No 2, Block E, Road No. 10, Dhaka 1213	Banani	Dhaka	4

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
236	Redres Restaurant	Ring Road, Shaymoly, Ring Rd, Dhaka 1207	Mohammadpur	Dhaka	1
237	University of Information Technology and Sciences	GA-37/1 Progati Sarani, Baridhara J-Block, Gulshan-2, Dhaka-1212	Gulshan	Dhaka	4
238	Bangladesh Open University	Gazipur,Bangladesh	Gazipur	Dhaka	4
239	Bangladesh National University	Dhaka - Mymensingh Hwy, Bangladesh	Gazipur	Dhaka	4
240	Victoria University of Bangladesh	69/K, Panthapath, Dhaka-1215	Panthapath	Dhaka	3
241	CAPRICORN'S SKYWATCH	19th floor, Bashundhara City Tower	Panthapath	Dhaka	2
242	Cozy Sizzler	Plot# CEN 4G, Road# 104, Gulshan- 2, Dhaka- 1212	Gulshan	Dhaka	3
243	LAKE TERRACE	House - 25/e, Lake Drive Road,, Sector - 7, Uttara, Road 2/A, Dhaka 1230	Uttara	Dhaka	2
244	LIME & THYME	Road-08, House-24, 1213 Banani Model Town, Dhaka	Banani	Dhaka	2
245	LOUNGE COMIDA	Rd No 23, Dhaka, Bangladesh	Gulshan	Dhaka	2
246	PLATTER	House#108, Road#3, Block#F, Banani, Dhaka-1213	Banani	Dhaka	1
247	Savar Fried Chicken	Savar Thana Rd, Savar	Savar	Dhaka	2
248	ROSEBUD RESTAURANT	56 Gulshan Avenue, Gulshan-1, Dhaka	Gulshan	Dhaka	1
249	THE VINTAGE RESTAURANT	Ruposhi Bangla Hotel, 1 Minto Road, Dhaka	Minto Road	Dhaka	2
250	MOZZARIA	101 Gulshan Avenue, RM Centre, 2nd Floor, Dhaka-1212	Gulshan	Dhaka	2
251	SAMDADO	27 Rd No 35, Dhaka, Bangladesh	Gulshan	Dhaka	1
252	GRANDIOSE RESTAURANT	Kobi Faruk Sarani, Dhaka, Bangladesh	Nikunjo	Dhaka	2
253	THE MIRAGE	House- 9/A/1, Rd No 3, Dhaka-1212	Gulshan	Dhaka	1
254	BELLA ITALIA	Molly Capita Center(MCC), (2nd Floor), 76 Gulshan Ave, Dhaka-1212	Gulshan	Dhaka	2
255	PIZZA LA VITA	Plot 27, Road 1, Gulshan. Dhaka-1212	Gulshan	Dhaka	2
256	PIZZA NAPOLI	House# 112/B, Road# 115, Gulshan, Dhaka-1212	Gulshan	Dhaka	1
257	PIZZA ROMA	House 15, 108 Ivy Rahman Ave, Dhaka-1212	Gulshan	Dhaka	2
258	THAI NATION	House: 42/1, Block: H, Rd No 7, Dhaka-1213	Banani	Dhaka	1
259	VILLAGE	3 No House., 10/11 Bir Uttam Mir Shawkat Sarak, Dhaka-1212	Gulshan	Dhaka	2
260	Palanna Chinese Restaurant	Narayanganj Club Market, Bangabandhu Sarak	Narayanganj	Narayanganj	2
261	Bar B Q Restaurant	Narayanganj Highway, Narayanganj	Narayanganj	Narayanganj	2
262	Big Belly Restaurant	Narayanganj Highway, Narayanganj	Narayanganj	Narayanganj	3
263	Dhaka Residential Model College	Mohammadpur, Dhaka-1207	Mohammadpur	Dhaka	5
264	La Aristocracy	Shahid Saifuddin Khaled Rd, Chittagong	Chittagong	Chittagong	2
265	Cobabs Food & Cafe - CFC	106, K.B. Fazlul Kader Road, Chittagong Medical Main	Chittagong	Chittagong	1
266	Petuk-Chittagong	157, Fazlul Kader Chowdhury Road, Chittagong	Chittagong	Chittagong	2
267	Coastal Mermaid Restaurant & Lounge	Port Link Rd, Chittagong 4217	Chittagong	Chittagong	1
268	Spicy Onion	Chittagong, Bangladesh	Chittagong	Chittagong	2
269	Lahams Kebab	13 M. M. Ali Road, Lal Khan Bazaar; Chittagong	Chittagong	Chittagong	2
270	Barcode Cafe	Nasirabad (beside Badsha mia petrol pump). Chittagong 4212	Chittagong	Chittagong	1
271	Chubby Rolls	413/443, Muhammad Ali Road, Chittagong	Chittagong	Chittagong	2
272	Snoopy	K.B. Fazlul Kader Rd, Chittagong	Chittagong	Chittagong	2
273	Burgwich Town Fusion Cafe	Bayazid Bostami Rd, Chittagong	Chittagong	Chittagong	2
274	The Pavilion	The Grand Park Hotel, 787 CDA Ave, Chittagong 4000	Chittagong	Chittagong	1
275	Broast Cafe - Lalkhan Bazar	Dhaka Chittagong Highway, Chittagong	Chittagong	Chittagong	2
276	Boom Town	MM Ali road (Opposite to Shilpokola academy)	Chittagong	Chittagong	2
277	Lajawab Restaurant	Goalpahar Mor,Opposite to Burgwich Town, Chittagong	Chittagong	Chittagong	2
278	Red Chilli Restaurant	M.A Aziz Stadium,Main Gate,S.S Khaled Road, Chittagong	Chittagong	Chittagong	1
279	Royal Hut	Shahid Saifuddin Khaled Rd, Chittagong	Chittagong	Chittagong	2
280	Wok&Roll	Bayazid Bostami Rd, Chittagong	Chittagong	Chittagong	1
281	The Heritage Restaurant	3072, Shiek Mujib Road, Agrabad Dhaka Chittagong Highway	Chittagong	Chittagong	2
282	Broast Cafe - Muradpur	CDA Ave, Chittagong,	Chittagong	Chittagong	1
283	Silver Spoon	Sattar Chamber, 99, Chittagong	Chittagong	Chittagong	2
284	AFC	4A SHOP, 805/D Gani Complex, CDA Ave, Chittagong 4000	Chittagong	Chittagong	1
285	Sports Lounge	CDA Ave, Chittagong	Chittagong	Chittagong	2
286	Asian SR Hotel	291 Station Rd, Chittagong 4000	Chittagong	Chittagong	1
287	Haatkhola	6 Surson Road, Near Mount Hospital, Chittagong	Chittagong	Chittagong	2
288	Hotel Grand Park	Bangabandhu Uddyan (Bell's Park), Band Road, Chandmari	Barisal	Barisal	3
289	Why Not	FR Tower (Ground Floor),32,Kemal Ataturk Avenue	Banani	Dhaka	1
290	Lotus	131 KB-Fazlul Kader Road,Just Opposite to Chittagong Road, Chittagong	Chittagong	Chittagong	2
291	Green Chili Restaurant	Jubilee Rd, Chittagong,	Chittagong	Chittagong	2
292	Tekiya-CTG	Blossom Garden,CDA Avenue,GEC, Chittagong	Chittagong	Chittagong	2
293	Da Signature	Jamal Khan Road. Chittagong 420	Chittagong	Chittagong	2
294	Laziza	O.R. Nizam Rd, Chittagong	Chittagong	Chittagong	3
295	Paraiso Bistro	1000/A, Hosne Ara Villa (Level - 4), beside Sanmar Ocean City, CDA Avenue, East Nasirabad, N1, Chittagong 4209	Chittagong	Chittagong	1
296	Window@85	85, Shiraj Building, Muradpur, 4000 Chittagong	Chittagong	Chittagong	1
297	HOTEL Sedona	88, Sadar Road	Barisal	Barisal	2
298	Good Eats	Sanmar ocean city, CDA Avenue, Shop-508, Chittagong	Chittagong	Chittagong	3
299	Kashundi	House:102,Opposite Probortak School, Chittagong	Chittagong	Chittagong	2
300	Khana Ghat	Percival Hill Rd, Chittagong	Chittagong	Chittagong	3
301	HOTEL IMPERIAL	Girzamoholla, K.B. Hemayet Uddin Road, Barisal 8200	Barisal	Barisal	1
302	Bro's	Chittagong, Bangladesh	Chittagong	Chittagong	2
303	The Gallery	Shop 3-7/17, Eastern Gallery, M.A. Aziz Stadium, Chittagong	Chittagong	Chittagong	1
304	The Peninsula Chittagong	Bulbul Center, 486/B CDA Ave, Chittagong 4000	Chittagong	Chittagong	1
305	Crush Cafe	165,chatteswari road, 4000 Chittagong	Chittagong	Chittagong	3
306	Aristos Boutique Hotel	House#3, 3 Zakir Hossain Rd, Chittagong	Chittagong	Chittagong	1
307	Avalon Restaurant	449 Chatteshwari Rd, Chittagong	Chittagong	Chittagong	3
308	Greedy Guts	Naval Avenue ,CRB Rd, Chittagong	Chittagong	Chittagong	2
309	Filli Restaurant	College Rd, Chittagong,	Chittagong	Chittagong	3
310	Orchid Business Hotel	SK Mujib Road (Dampara Bus stand to GEC Circle), Chittagong	Chittagong	Chittagong	3

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
311	Gourmet Chicken	Chittagong, Bangladesh	Chittagong	Chittagong	2
312	ThinkFood Cafe	150, Jamalkhan, Lichubagan. Chittagong 4000	Chittagong	Chittagong	3
313	Roof- BBQ & Steak	605/A, Mehedibag. Chittagong 4000	Chittagong	Chittagong	2
314	CLUB-PRO Cafe & Ice cream	CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	3
315	Landmark Hotel & Restaurant	3072 Sheikh Mujib Rd, Chittagong	Chittagong	Chittagong	2
316	Lingzhi Cafeteria, Chawkbazar	Ikon Kashem Tower, 1st Floor, College Road, Chawkbazar	Chittagong	Chittagong	3
317	City View Revolving Restaurant	Mini Bangladesh, Chandgaon, Bohardarhat, Chittagong	Chittagong	Chittagong	2
318	Eatopia	Barutkhana Point, East Zindabazar, Sylhet 3100	Sylhet	Sylhet	2
319	Tico Taco	Sunamganj Hwy, Sylhet	Sylhet	Sylhet	1
320	Grameen Restaurent	College Road, Beanibazar, Sylhet City,	Sylhet	Sylhet	1
321	Cafe Bistro	Planet Araf, Zindabazar. Sylhet 3100	Sylhet	Sylhet	2
322	Chapsli 1	Bhanugach Road, Srimangal, Bangladesh. Moulvi Bazar 3210	Sylhet	Sylhet	1
323	Olive Tree Restaurant and Shisha Lounge	Jail Rd, Sylhet, Bangladesh	Sylhet	Sylhet	2
324	Surma River Cruise Restaurant	Surma River, Bangladesh	Sylhet	Sylhet	2
325	Vujon Adda	Moulavibazar Road,Sreemangal, Dhaka Sylhet Rd, Sreemangal 3210	Sylhet	Sylhet	2
326	Bhujon Bari	Sylhet, Bangladesh	Sylhet	Sylhet	1
327	Hot Spot	Jallarpar Rd, Sylhet, Bangladesh	Sylhet	Sylhet	2
328	Agra Restaurant	Sreemangal, Sylhet	Sylhet	Sylhet	1
329	Woondal	Sylhet, Bangladesh	Sylhet	Sylhet	2
330	Hamadan Restaurant	3rd Floor, Al-Hamra Shopping City, Hazrat Shahjalal Rd, Sylhet 3100	Sylhet	Sylhet	1
331	Rainbow Chinese Restaurant	Nayasark Road, Sylhet 3100, Bangladesh	Sylhet	Sylhet	3
332	Saffron Restaurant	Shahjalal Upashahar Main Rd, Sylhet 3100	Sylhet	Sylhet	3
333	Mermaid Cafe	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	2
334	Devine Sea Stone Cafe	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	2
335	Sea Lamp Beach Cafe	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	2
336	Stone Forest	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	3
337	Koyla	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
338	Taranga Restaurant	Sughandha Beach Rd, Cox's Bazar, Banglades	Cox's Bazar	Cox's Bazar	3
339	Rock N Roll Cafe	New Beach Rd, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	2
340	Beach Planet	Cox's Bazar Marine Drive, Cox's Bazar	Cox's Bazar	Cox's Bazar	3
341	Tabbaq Restaurant	Cox's Bazar Marine Drive, Cox's Bazar	Cox's Bazar	Cox's Bazar	1
342	Shok-Signature Cafe	Jalaswaritola , Bogra; 5800 Bogra	Bogra	Bogra	3
343	Order's Up	N6, Rajshahi, Bangladesh	Rajshahi	Rajshahi	2
344	Twist & Taste	Rajshahi 6100, Bangladesh	Rajshahi	Rajshahi	2
345	Cicily Thai Chinese Restaurant	City Bazar Rd, Rangpur, Bangladesh	Rangpur	Rangpur	3
346	Caspia	Cantonment Rd, Rangpur 5400, Bangladesh	Rangpur	Rangpur	2
347	Ahar Restaurant	Station Road, Rangpur, Bangladesh	Rangpur	Rangpur	2
348	Dhaka North City Corporation (DNCC)	Karwan Bazar (Verious Location)	Dhaka	Dhaka	18
349	Dhaka North City Corporation (DNCC)	Gulshan Park	Dhaka	Dhaka	5
350	Dhaka North City Corporation (DNCC)	Banani (Verious Location)	Dhaka	Dhaka	18
351	Dhaka North City Corporation (DNCC)	Mirpur (Verious Location)	Dhaka	Dhaka	18
352	Friends Telecom	Taltala New Bazar Rd, Dhaka	Taltala	Dhaka	1
353	Nikko Telecom	Nikko Telecom, Dhaka, Bangladesh	Dhaka	Dhaka	1
354	Fashion Telecom	Fashion Telecom, Dhaka, Bangladesh	Dhaka	Dhaka	1
355	Akash Telecom	Akash Telecom, Rajshahi	Rajshahi	Rajshahi	1
356	Mobile Corner	Mobile Corner, Dinazpur	Dinajpur	Dinajpur	1
357	Eastern Yeakub Plaza	Dhaka-Comilla-Chittagong Bypass Rd, Comilla	Comilla	Comilla	5
358	Ujala Mansion	Ujala Mansion, Comilla	Comilla	Comilla	5
359	Cantonment market	Comilla Cantonment, comilla	Comilla	Comilla	5
360	Raipur Bazar	Raipur Bazar, Lakshmipur-3700	Lakshmipur	Lakshmipur	5
361	Chack Bazar	Chack Bazar, Lakshmipur-3700	Lakshmipur	Lakshmipur	5
362	CDA market	C D A Market Pahartali, Chittagong	Chittagong	Chittagong	4
363	Singapore Market	Agrabad Access Rd, Chittagong	Chittagong	Chittagong	5
364	CEPZ	CEPZ, Chittagong	Chittagong	Chittagong	5
365	Karimullah Market	Bazar Road, Bandar 1430	Sylhet sadar	Sylhet	5
366	Habigonj Pouro Market	Pouro Biponi Market Post Office Road, Habiganj	Habiganj	Habiganj	5
367	Khaja Garden city	Khaja Garden City,habiganj	Habiganj	Habiganj	4
368	New Market	New Market, Chakaria	chakaria	Chittagong	5
369	Mostafa city	Mostafa city, Lohagora, Chittagong	Lohagora	Chittagong	5
370	BUP	Mirpur Cantonment, Dhaka- 1216	Mirpur	Dhaka	3
371	BUBT	Plot # 77-78, Road # 9, Rupnagar, Dhaka-1216	Mirpur	Dhaka	2
372	Eden Mohila College	Azimpur Road, Dhaka-1205	Azimpur	Dhaka	3
373	Asia Pacific	4/A,Dhanmondi, Dhaka	Dhanmondi	Dhaka	3
374	State University	138, Mirpur Road, Dhaka-1205	Dhaka	Dhaka	3
375	Jahangir Nagar Universiry	Jahangir Nagar, Savar	Savar	Dhaka	3
376	Sher-E-Bangla Agriculture University	Sher- e-Bangla Nagar, Dhaka-1207	Agargaon	Dhaka	5
377	IBAIS	House # 21/A, Road# 16(27 Old) Dhanmondi., Rd No.16, Dhaka 1209	Dhanmondi	Dhaka	2
378	Daffodil International University	102, Mirpur Road, Dhaka-1207	Sukrabadh	Dhaka	2
379	IUT	Board Bazar, Gazipur	Gazipur	Dhaka	2
380	LCLS	Shahid Abdul Matin Road, 58 Kalabagan 1st Ln, Dhaka 1205	Kalabagan	Dhaka	2
381	University of South Asia	House 76 & 78, Block B, Rd No. 14, Dhaka 1212	Banani	Dhaka	2
382	ASA University	23/3,Bir Uttam A.N.M Nuruzzaman Sarak,Mirpur Road, Dhaka-1207	Shymoli	Dhaka	3
383	Shanto Mariam University	Main Campus, 13 Gareeb-e-Nawaz Ave, Dhaka 1230	Uttara	Dhaka	2
384	Dhaka Medical	Secretariate Rd, Dhaka 1000	Dhaka	Dhaka	3
385	Dhaka Dental college	Mirpur, Section-14. Mirpur 1206	Mirpur	Dhaka	4
386	Salimullah Medical College	Mitford Rd, Dhaka 1100	Old Dhaka	Dhaka	3

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
387	BSMMU	Shahbag Foot Over Bridge, Dhaka 1000	Shahbag	Dhaka	2
388	Shikder Medical College	Monica Estate., Dhaka 1209	Dhaka	Dhaka	5
389	Uttara Womens Medical	Plot no 4. Sector- 1, Road-9, Dhaka-1230	Uttara	Dhaka	5
390	DUET	Shimultoly Rd, Joydebpur		Dhaka	5
391	Gono University, Savar	Nolam, Mirzanagar, 1344, Savar	Savar	Dhaka	4
392	Mymensingh Agriculture University	BAU Main Rd, Mymensingh 2202	Mymensingh	Mymensingh	5
393	Mymensingh Medical college	Dhaka-Mymensingh Rd, Mymensingh	Mymensingh	Mymensingh	5
394	Anondo Mohon College	Anondo Mohon College, Mymensingh	Mymensingh	Mymensingh	5
395	Jatiyo Kobi Kazi Nazrul Islam, Mymensingh	Jatiyo Kobi Kazi Nazrul Islam, Mymensingh	Mymensingh	Mymensingh	4
396	Tejgaon Polytechnic Institute	Dhaka-Bangladesh	Tejgaon	Dhaka	5
397	Titumir College	Bir Uttam AK Khandakar Road, Dhaka-1213	Mohakhali	Dhaka	3
398	Tejgaon College	16 Indira Rd, Dhaka 1215, Bangladesh	Framgate	Dhaka	3
399	Mirpur Bangla College	Dar - Us - Salam Rd, Dhaka 121	Technical	Dhaka	2
400	Dhaka College	PO- New Market Dhanmondi, Mirpur Rd, Dhaka 1205	Dhanmondi	Dhaka	5
401	Kobi Nazrul College	Dhaka 1100, Bangladesh	Dhaka	Dhaka	5
402	Siddheswari Girls College	148, Samsung Smartphone Cafe New Baily Rd, Dhaka 1000	Baily Road	Dhaka	5
403	Chittagong University	Chittagong University, Chittagong	Chittagong	Chittagong	5
404	International Islamic University	Kumira, Sitakunda, Chittagong, Bangladesh	Chittagong	Chittagong	5
405	Ctg Medical College	Chittagong, Bangladesh	Chittagong	Chittagong	4
406	Cox's Bazar International University	N110, Cox's Bazar 4700, Bangladesh	Cox's Bazar	Cox's Bazar	5
407	Noakhali Science & Technolgy University	Noakhali Science and Technology University, Sonapur, University Rd, 3814	Sonapur	Noakhali	4
408	Comilla University	Comilla University Road, Kotbari, Comilla, 3500	Kotbari	Comilla	5
409	Comilla Medical College	Dr Akhtar Hameed Khan Rd, Comilla 3500	Comilla	Comilla	2
410	Victoria College (Hons)	Victoria College Road, Comilla 3500	Comilla	Comilla	2
411	University of Scicence & Technology Ctg	Chittagong, Bangladesh	Chittagong	Chittagong	2
412	Ctg Independent university	Minhaj Complex, 12, Jamal Khan Rd, Chittagong 4000	Chittagong	Chittagong	2
413	Govt. Commerce College	Chittagong, Bangladesh	Chittagong	Chittagong	2
414	Ctg. Govt. Womens College	Chittagong, Bangladesh	Chittagong	Chittagong	2
415	University of Information Technology and Science	40/1 Zakir Hossain Road, South Khulshi Chittagong-4225	Chittagong	Chittagong	2
416	Port City International University	7 - 14, Nikunja Housing Society, South Khulshi, S Khulshi Rd, Chittagong	Chittagong	Chittagong	2
417	East Delta University	1267/A, Goshaildanga, Sheikh Mujib Rd, Chittagong	Chittagong	Chittagong	2
418	Ctg Govt. College	College Rd, Chittagong 4218	Chittagong	Chittagong	2
419	Haji Muhammad Mohsin College	College Rd, Chittagong 4000	Chittagong	Chittagong	2
420	SUST	Sylhet 3114, Bangladesh	Sylhet	Sylhet	2
421	Sylhet Medical College	Medical College Rd, Sylhet, Bangladesh	Sylhet	Sylhet	2
422	Sylhet MC College	Tamabil Road, Sylhet 3100, Bangladesh	Sylhet	Sylhet	2
423	Sylhet Metropolitan University	Hazrat Shahjalal Rd, Sylhet 3100	Sylhet	Sylhet	2
424	New Degree College	N6, Rajshahi, Bangladesh	Rajshahi	Rajshahi	2
425	Rajshahi Mohila College	Rajshahi 6000, Bangladesh	Rajshahi	Rajshahi	2
426	Rajshahi Polytecnic Institute	Naogaon Hwy, Rajshahi 6203	Rajshahi	Rajshahi	2
427	Rajshahi University	Dhaka Hwy, Rajshahi 6205, Bangladesh	Rajshahi	Rajshahi	6
428	RUET	University Kazla Masjid, Rajshahi 6204	Rajshahi	Rajshahi	3
429	City College	Rajshahi, Bangladesh	Rajshahi	Rajshahi	2
430	Rajshahi College	Saheb Bazar Rd, Rajshahi 6100	Rajshahi	Rajshahi	2
431	Rajshahi Medical College	Rajshahi, Bangladesh	Rajshahi	Rajshahi	2
432	Rangpur Medical College	Rangpur, Bangladesh	Rangpur	Rangpur	2
433	Kar Michael College	College Road, Rangpur 5400, Bangladesh	Rangpur	Rangpur	3
434	Begum Rokeya University	Modern Mor Road, Rangpur 5400	Rangpur	Rangpur	2
435	Moulana Vashani Science & Technology University	Santosh, 1902, Tangail, Bangladesh	Tangail	Tangail	3
436	Edward College, Pabna	College Road, Pabna 6600, Bangladesh	Pabna	Pabna	3
437	Nawabganj Govt. College	Chapai Nawabganj, Bangladesh	Chapai Nawabganj	Chapai Nawabganj	2
438	Sirajganj Govt. Degree College	Sirajganj, Bangladesh	Sirajganj	Sirajganj	2
439	Khawja Eunus Ali Medical College	Vill: Enayetpur P.O: Enayetpur, P.S: Enayetpur Sharif Upazila: Chowhali, Medical College Road, 6751	Sirajganj	Sirajganj	2
440	Degree College	Joypurhat, Bangladesh	Joypurhat	Joypurhat	2
441	Singra Degree College	Singra Degree College, Natore	Natore	Natore	2
442	Nawab Sirajuddola Govt. Degree College	Natore, Bangladesh	Natore	Natore	3
443	Dinajpur Medical College	Dinajpur 5200, Bangladesh	Dinajpur	Dinajpur	2
444	Dinajpur govt. College	Dhaka - Dinajpur Hwy, Dinajpur 5200, Bangladesh	Dinajpur	Dinajpur	3
445	Dinajpur Mohila College	Balubari, Dinajpur, Bangladesh	Dinajpur	Dinajpur	2
446	Haji Danesh University of Science & Technology	HSTU, Basherhat Dhaka - Dinajpur Hwy, 5200	Dinajpur	Dinajpur	2
447	Azizul Haque College	College Rd, johurulnogar sodor, 5800, Bogra	Bogra	Bogra	3
448	Shah Sultan College	Sherpur Road, Bogra, Bangladesh	Bogra	Bogra	2
449	Syed Ahmed College	Sukhanpukur, Gaptoli. Bogra 5800	Bogra	Bogra	3
450	Bogra Medical College	Bogra City Bypass, Bogra 5800, Bangladesh	Bogra	Bogra	2
451	Mohila College	Mohila College, Bogra	Bogra	Bogra	3
452	Khulna University	Sher-E-Bangla Rd, Khulna 9208	Khulna	Khulna	2
453	KUET	Khulna 9203, Bangladesh	Khulna	Khulna	3
454	Khulna Medical College	Khulna, Bangladesh	Khulna	Khulna	2
455	Khulna BL College	B.L. College Rd, Khulna 9202, Bangladesh	Khulna	Khulna	3
456	Khulna Commerce College	Upper Jessore Rd, Khulna, Bangladesh	Khulna	Khulna	3
457	MM College	Taltola Ln, Khulna, Bangladesh	Khulna	Khulna	5
458	Ad-Din Medical College	2 Bara Maghbazar, Outer Circular Rd, Dhaka 1217	Khulna	Khulna	5
459	Boyra Mohila College	KHALISHPUR - 9000	Khulna	Khulna	3
460	Islamic University	Kushtia - Jhenaidah Hwy, 7003, Bangladesh	Kustia	Kustia	2

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
461	Projukti University	Jessore, Bangladesh	Jessore	Jessore	3
462	M.M. College	Jessore, Bangladesh	Jessore	Jessore	2
463	Govt. college	Govt. H. S. S. College, Magura, M R Road, Magura 7600	Magura	Magura	5
464	Adorshaw College	Magura, Bangladesh	Magura	Magura	3
465	Victoria College (Hons)	Narail, Bangladesh	Norail	Norail	3
466	Womens College	Narail, Bangladesh	Norail	Norail	2
467	Lohagara College	Narail, Bangladesh	Norail	Norail	4
468	BM College	BM College Rd, Barisal 8200	Barisal	Barisal	5
469	Barisal Medical College	Baptist Mission Road, Barisal 8200	Barisal	Barisal	2
470	University of Barisal	Dhaka-Patuakhali Highway, Bangladesh	Barisal	Barisal	3
471	Patuakhali Science and Technology University	Dumki, 8602, Bangladesh	Barisal	Barisal	5
472	Rajendra College Hons Branch	Govt. Rajendra College, Faridpur	Faridpur	Faridpur	2
473	Saroda Shundori Mohila College	Faridpur, bangladesh	Faridpur	Faridpur	3
474	Faridpur Medical College	Faridpur Medical College		Faridpur	2
475	Polytechnic Institute	Shoriatpur, Bangladesh	Shoriatpur	Shoriatpur	2
476	Govt. college	Govt. college, Shoriatpur	Shoriatpur	Shoriatpur	2
477	K.C. College	H.S.S Rd, Jhenaidah 7300, Bangladesh	Jhenaidah	Jhenaidah	3
478	Madaripur College	Madaripur College road, Madaripur	Madaripur	Madaripur	2
479	Govt. college	Jhalokati, Bangladesh	Jhalokathi	Jhalokathi	1
480	BSMR Science & Technology University, Gopalganj	Gopalganj Town Rd, Gopalganj, Bangladesh	Gopalganj	Gopalganj	2
481	Lalmonirhat Govt. College	Lalmonirhat, Bangladesh	Lalmonirhat	Lalmonirhat	1
482	Mohila College	Lalmonirhat, Bangladesh	Lalmonirhat	Lalmonirhat	2
483	Naogaon Govt. College	Bangabaria, Naogaon. Naogaon 6500.	Naogaon	Naogaon	2
484	Naogaon Mohila college	Naogaon, Bangladesh	Naogaon	Naogaon	2
485	Shantahar Degree College	Naogaon, Bangladesh	Naogaon	Naogaon	2
486	Gobindoganj Degree College	Gobindagonj, Gaibandha	Gaibandha	Gaibandha	2
487	Kurigram Govt. College	Kurigram, Bangladesh	Kurigram	Kurigram	2
488	Kurigram Womens College	Kurigram, Bangladesh	Kurigram	Kurigram	2
489	Nilphamari Degree College	Hospital Road, Nilphamari 5300, Bangladesh	Nilphamari	Nilphamari	2
490	Nilphamari mohila College	Saidpur - Nilphamari Rd, Nilphamari 5300	Nilphamari	Nilphamari	3
491	Syedpur degree College	Saidpur, Bangladesh	Saidpur	Saidpur	3
492	Syedpur mohila college	Saidpur, Bangladesh	Saidpur	Saidpur	3
493	Thakurgaon College	College Road, Thakurgaon, Bangladesh	Thakurgaon	Thakurgaon	1
494	Mohila College	Mirza Ruhul Amin Rd, Thakurgaon, Bangladesh	Thakurgaon	Thakurgaon	3
495	Naz Garden	Bogra City Bypass, Bogra 5800,	Bogra	Bogra	3
496	Red Chillies	Sherpur Road, Bogra 5800, Bangladesh	Bogra	Bogra	3
497	Hotel Siesta	Fuldhigi, Banani, Bogra 5800, Bangladesh	Bogra	Bogra	3
498	Safeway Motel & Resort	Shantahar Road, Erulia, Bangladesh	Bogra	Bogra	3
499	Officers Club	Officers Club, bogra, Bangladesh	Bogra	Bogra	3
500	Rifles Club	Bogra Rifle Club,Bogra, Bogra, Bangladesh	Bogra	Bogra	2
501	Hotel Dalas International	Hotel Dalas International, Rajshahi	Rajshahi	Rajshahi	3
502	Rajshahi Nice Hotel	Rajshahi Nice Hotel, Rajshahi	Rajshahi	Rajshahi	6
503	Aristocrat Coffee Shop and Restaurant	Aristocrat Coffee Shop and Restaurant, Rajshahi	Rajshahi	Rajshahi	2
504	Hotel Mukta	Hotel Mukta, Rajshahi, Bangladesh	Rajshahi	Rajshahi	3
505	Nankin Chinese Restaurant	Rajshahi, Bangladesh	Rajshahi	Rajshahi	2
506	Hotel Midtown International	Rajshahi 6100, Bangladesh	Rajshahi	Rajshahi	2
507	Hotel Sukarna Int	Samobai Super Market, Malopara, Rajshahi	Rajshahi	Rajshahi	1
508	Hotel Sharna	Kazi Nazrul Islam Road Shaheb Bazar, Rajshahi	Rajshahi	Rajshahi	1
509	Hotel Gulshan	Station Rd, Rajshahi, Bangladesh	Rajshahi	Rajshahi	1
510	Hotel Heaven	Station Bazar, Station Rd, Rajshahi, Bangladesh	Rajshahi	Rajshahi	1
511	Hotel Golden Star	Station Rd, Rajshahi, Bangladesh	Rajshahi	Rajshahi	1
512	Hotel Hassan	15, Kashoblal Rd., Mike Potti, Jessore, Bangladesh	Jessore	Jessore	1
513	Press Club	Mujib Sorok,. Jessore 7400	Jessore	Jessore	5
514	Pouro Club Jessore	7400 Jessore, Bangladesh	Jessore	Jessore	3
515	City Plaza	City Plaza Rd, Jessore 7400, Bangladesh	Jessore	Jessore	1
516	Jessore Club	Burhan Shah Rd, Jessore 7400, Bangladesh	Jessore	Jessore	3
517	Hotel Magpie Hotels	15, Kashoblal Rd., Mike Potti, Jessore, Bangladesh	Jessore	Jessore	1
518	Rose View Hotel	Shahjalal Upashahar Main Rd, Sylhet, Bangladesh	Sylhet	Sylhet	1
519	Hotel Star Pacific	Dargah Gate, Sylhet, Bangladesh	Sylhet	Sylhet	1
520	Nirvana Inn	Mirza Jangal Rd, Sylhet 3100, Bangladesh	Sylhet	Sylhet	1
521	Nazimgarh Resorts	Lala Khal Road, Bangladesh	Sylhet	Sylhet	1
522	Shuktara Nature Retreat	Uddin Hills, Shahporan Uposhohor,Khadimnagar, Bangladesh	Sylhet	Sylhet	1
523	Dusai Resort & Spa	Moulvibazar Sadar, Dhaka - Moulvibazar Hwy, Bangladesh	Moulvibazar	Sylhet	1
524	La Rose Hotel	Colony Road, Sylhet, Bangladesh	Sylhet	Sylhet	1
525	Sylhet Station Club Ltd.	Bondor Bazar; 3100 Sylhet, Bangladesh	Sylhet	Sylhet	3
526	Grand Sultan Tea Resort and Golf	Radhanagar, Sreemongal - Bhanugach Rd, 3210	Sreemangal	Sylhet	3
527	Sylhet Chamber of Commerce and Industry	Jail Rd, Sylhet 3100, Bangladesh	Sylhet	Sylhet	3
528	Hotel Athena International	Barisal, Bangladesh	Barisal	Barisal	1
529	Barisal Club	Club Rd, Barisal 8200, Bangladesh	Barisal	Barisal	3
530	Barisal Officer's Club	Band Rd, Barisal 8200, Bangladesh	Barisal	Barisal	3
531	Officer's Club	Officer's Club, Rangpur, Bangladesh	Rangpur	Rangpur	3
532	Hotel North View	Central Rd, Rangpur, Bangladesh	Rangpur	Rangpur	1
533	Parjaton Motel	R.K. Road, Rangpur 5400, Bangladesh	Rangpur	Rangpur	1
534	Western Inn international Ltd.	51, Khan -a-Sabur Road Upper Jessore Rd, Khulna 9100	Khulna	Khulna	1
535	Khulna Chamber of Commerce & Industry	Chamber Mansion, 5 KDA C/A khulna,, Upper Jessore Rd, Khulna	Khulna	Khulna	3
536	Khulna Club	1065 Upper Jessore Rd, Khulna 9100, Bangladesh	Khulna	Khulna	3
537	Hotel Castle Salam	G-8 Taltola Ln, Khulna 9000, Bangladesh	Khulna	Khulna	1
538	Hotel Royal International	A-33, Khan Jahan Ali Rd, Khulna 9100, Bangladesh	Khulna	Khulna	1
539	Hotel Tiger Garden	01 KDA Avenue, Shib Bari More, Khulna 9100	Khulna	Khulna	1

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
540	Comilla Export Processing Zone	Dr Akhtar Hameed Khan Road, Comilla 3500, Bangladesh	Comilla	Comilla	5
541	Comilla Club	Comilla 3500, Bangladesh	Comilla	Comilla	5
542	Comilla City Club	Laksham Rd, Comilla 3500, Bangladesh	Comilla	Comilla	5
543	Dhaka North City Corporation	Gabtoli bus stand	Gabtoli	Dhaka	5
544	Dhaka North City Corporation	Mohakhali Bus Stand	Mohakhali	Dhaka	10
545	Dhaka North City Corporation	Mirpur (various locations)	Mirpur	Dhaka	20
546	Dhaka North City Corporation	Gulshan DCC market	Gulshan	Dhaka	5
547	Dhaka North City Corporation	Banani (various locations)	Banani	Dhaka	20
548	Sayeman Beach Resort	Sayeman Beach Resort, Kolatoli, Cox's Bazar	Cox's Bazar	Cox's Bazar	1
549	Long Beach Hotel	Long Beach Hotel, Kolatoli Beach, Cox's Bazar	Cox's Bazar	Cox's Bazar	1
550	Seagull hotel coxsbazar	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
551	Mermaid Beach Resort	Pechar Dwip, Cox's Bazar Marine Drive Road, Bangladesh	Cox's Bazar	Cox's Bazar	1
552	Mermaid Eco Resort	Mermaid Eco Resort, Cox's Bazar	Cox's Bazar	Cox's Bazar	1
553	Hotel Sea Palace Limited	Kalatoli Road,, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
554	Hotel Sea Princess	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
555	Hotel Praasad Paradise Hotel & Resort	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
556	Devine Eco Resort	Zone-2 Kolatali Beach Point Cox'sbaza	Cox's Bazar	Cox's Bazar	1
557	Shawarma king	New Beach Rd, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
558	Poushee Restaurant	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
559	Jhawban Restaurant	Hotel Sayeman Rd, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
560	Handi Restaurant	Hotel Motel zone, Cox's Bazar,	Cox's Bazar	Cox's Bazar	1
561	Urmee Restaurant	Cox's Bazar Sea Beach, Cox's Bazar;-4700	Cox's Bazar	Cox's Bazar	1
562	EFC Live Fish Restaurant	Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
563	Public Library	New Circuit House Rd, Cox's Bazar 4700	Cox's Bazar	Cox's Bazar	1
564	Cultural Center	New Beach Rd, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
565	DC Office 1	New Circuit House Rd, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
566	DC Office 2	New Circuit House Rd, Cox's Bazar, Bangladesh	Cox's Bazar	Cox's Bazar	1
567	Burmiz Market(in front of kollol)	Burmiz Market(in front of kollol), Cox's Bazar	Cox's Bazar	Cox's Bazar	1
568	Tourist Police Station	Tourist Police Station, Cox's Bazar	Cox's Bazar	Cox's Bazar	1
569	Beach TV	Beach TV, Cox's Bazar	Cox's Bazar	Cox's Bazar	1
570	Porjatan-Hanging Bridge Area	Porjatan-Hanging Bridge Area, Rangamati	Rangamati	Rangamati	5
571	Bangladesh Porjatan Corporation-Main1	Bangladesh Porjatan Corporation, Rangamati	Rangamati	Rangamati	4
572	Bangladesh Porjatan Corporation-Main2	Bangladesh Porjatan Corporation, Rangamati	Rangamati	Rangamati	5
573	DC Banglo 1	DC Banglo, Rangamati	Rangamati	Rangamati	1
574	DC Banglo 2	DC Banglo, Rangamati	Rangamati	Rangamati	1
575	Rangamati Medical College 1	Hospital Road, Rangamati, Bangladesh	Rangamati	Rangamati	1
576	Rangamati Medical Collge 2	Hospital Road, Rangamati, Bangladesh	Rangamati	Rangamati	1
577	Rangamati Medical Collge 3	Hospital Road, Rangamati, Bangladesh	Rangamati	Rangamati	1
578	Rangamati Medical Collge 4	Hospital Road, Rangamati, Bangladesh	Rangamati	Rangamati	1
579	Rangamati Medical Collge 5	Hospital Road, Rangamati, Bangladesh	Rangamati	Rangamati	1
580	Rangamati Science and Technology University-1	N 106, Rangamati, Bangladesh	Rangamati	Rangamati	1
581	Rangamati Science and Technology University-2	N 106, Rangamati, Bangladesh	Rangamati	Rangamati	1
582	Rangamati Science and Technology University-3	N 106, Rangamati, Bangladesh	Rangamati	Rangamati	1
583	Rangamati Science and Technology University-4	N 106, Rangamati, Bangladesh	Rangamati	Rangamati	1
584	Rangamati Science and Technology University-5	N 106, Rangamati, Bangladesh	Rangamati	Rangamati	1
585	Hotel Sufia International	Fishery Ghat, Kathaltoli,, Rangamati 4500, Bangladesh	Rangamati	Rangamati	5
586	Hotel Green Castle	N 106, Rangamati, Bangladesh	Rangamati	Rangamati	2
587	Parjaton Motel	Parjaton Motel, Rangamati	Rangamati	Rangamati	2
588	Banarupa Tourist's Inn	Banarupa Tourist's Inn, Rangamati, Bangladesh	Rangamati	Rangamati	2
589	Rangamati Circuit House 1	Amanat bagh,Vedvedi Area,Rangamati	Rangamati	Rangamati	2
590	Rangamati Circuit House 2	Amanat bagh,Vedvedi Area,Rangamati	Rangamati	Rangamati	2
591	Forest Rest House	Forest Rest House, Rangamati	Rangamati	Rangamati	1
592	BISIC Rest House	BISIC Rest House, Rangamati	Rangamati	Rangamati	2
593	Parjatan holiday Complex	Parjatan holiday Complex, Rangamati	Rangamati	Rangamati	5
594	Chittagong College 1	College Rd, Chittagong 4218, Bangladesh	Chittagong	Chittagong	1
595	Chittagong College 2	College Rd, Chittagong 4218, Bangladesh	Chittagong	Chittagong	1
596	Chittagong College 3	College Rd, Chittagong 4218, Bangladesh	Chittagong	Chittagong	1
597	Haji Mohammed Mohshin College 1	College Rd, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
598	Haji Mohammed Mohshin College 2	College Rd, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
599	Haji Mohammed Mohshin College 3	College Rd, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
600	Chittagong University 1	Chittagong University, Bangladesh	Chittagong	Chittagong	2
601	Chittagong University 2	Chittagong University, Bangladesh	Chittagong	Chittagong	2
602	Chittagong University 3	Chittagong University, Bangladesh	Chittagong	Chittagong	2
603	Chittagong University 4	Chittagong University, Bangladesh	Chittagong	Chittagong	2
604	Chittagong University 5	Chittagong University, Bangladesh	Chittagong	Chittagong	2
605	Chittagong University 6	Chittagong University, Bangladesh	Chittagong	Chittagong	2
606	USTC 1	Chittagong, Bangladesh		Chittagong	1
607	USTC 2	Chittagong, Bangladesh	Chittagong	Chittagong	1
608	Foyes Lake 1	Foyes Lake, Chittagong	Chittagong	Chittagong	1
609	Foyes Lake 2	Foyes Lake, Chittagong	Chittagong	Chittagong	1
610	Swad -CEPZ	Swad -CEPZ	Chittagong	Chittagong	1
611	Meridian-CEPZ	Meridian-CEPZ	Chittagong	Chittagong	5
612	Shahin Golf Club 1	Potenga Rd, Chittagong, Bangladesh	Potenga	Chittagong	5
613	Shahin Golf Club 2	Potenga Rd, Chittagong, Bangladesh	Potenga	Chittagong	5
614	Shahin Golf Club 3	Potenga Rd, Chittagong, Bangladesh	Potenga	Chittagong	5
615	Lemon Grash	Sabdar Ali Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
616	Hotel Saint Martin	25 Sheikh Mujib Rd, Chittagong 4100, Bangladesh	Chittagong	Chittagong	1
617	Hotel Saint Martin 2	26 Sheikh Mujib Rd, Chittagong 4100, Bangladesh	Chittagong	Chittagong	1
618	Dum Phoonk	Moti Jharna Ln, Chittagong, Bangladesh	Chittagong	Chittagong	1
619	Tai Wah	Nur Ahmed Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
620	Chittagong City Corporation Office1	Andarkillah, Chittagong 4000, Bangladesh	Chittagong	Chittagong	3
621	Chittagong City Corporation Office 2	Andarkillah, Chittagong 4000, Bangladesh	Chittagong	Chittagong	3
622	Chittagong City Corporation Office 3	Andarkillah, Chittagong 4000, Bangladesh	Chittagong	Chittagong	3
623	Meyor Residence 1	Meyor Residence, Chittagong, Bangladesh	Chittagong	Chittagong	1
624	Meyor Residence 2	Meyor Residence, Chittagong, Bangladesh	Chittagong	Chittagong	1
625	CJKS Office (Under CCC)	Andarkillah, Chittagong 4000, Bangladesh	Chittagong	Chittagong	5
626	GEC Circle 1	CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	5
627	GEC Circle 2	CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	5
628	GEC Circle 3	CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	5
629	GEC Circle 4	CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	5
630	Swadhinata Park (Shahid Miner Area)	Swadhinata Park, Shahid Miner Area, Chittagong	Chittagong	Chittagong	1
631	Swadhinata Park (Mondir Area)	Swadhinata Park, Mondir Area, Chittagong	Chittagong	Chittagong	1
632	Swadhinata Park (Boat Area)	Swadhinata Park, Boat Area, Chittagong	Chittagong	Chittagong	1
633	Swadhinata Park (Sky Restaurant 1)	Swadhinata Park, Sky Restaurant, Chittagong	Chittagong	Chittagong	1
634	Swadhinata Park (Sky Restaurant 2)	Swadhinata Park, Sky Restaurant, Chittagong	Chittagong	Chittagong	1
635	Swadhinata Park (Sky Restaurant 3)	Swadhinata Park, Sky Restaurant, Chittagong	Chittagong	Chittagong	1
636	Swadhinata Park (Ahsan Monjil)	Swadhinata Park, Ahsan Monjil, Chittagong	Chittagong	Chittagong	1
637	Swadhinata Park (Open space)	Swadhinata Park, Chittagong, Bangladesh	Chittagong	Chittagong	10
638	Chittagong Commerce College 1	Agrabad, Chittagong, Bangladesh	Chittagong	Chittagong	2
639	Chittagong Commerce College 2	Agrabad, Chittagong, Bangladesh	Chittagong	Chittagong	2
640	Chittagong Commerce College 3	Agrabad, Chittagong, Bangladesh	Chittagong	Chittagong	2
641	Chittagong Commerce College 4	Agrabad, Chittagong, Bangladesh	Chittagong	Chittagong	2
642	Chittagong Commerce College 5	Agrabad, Chittagong, Bangladesh	Chittagong	Chittagong	2
643	Hotel Lords Inn	Hosna Kalam Complex, CDA Ave, Chittagong 4000	Chittagong	Chittagong	1
644	The Avenue Hotel & Suites	Dhaka Chittagong Highway, Chittagong	Chittagong	Chittagong	1
645	Meridian-GEC	1367 CDA Ave, Chittagong, Banglades	Chittagong	Chittagong	1
646	Bonanza-GEC	1692 N1, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
647	Sadia's Kitchen	4203,, College Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
648	Sarabela	Chandni Chawk Complex(Ground Floor 165 College Road, Chawkbazar,, Chittagong	Chittagong	Chittagong	1
649	Dhaba Restaurant	N1, Chittagong, Bangladesh	Chittagong	Chittagong	1
650	MFC 1	O.R. Nizam Rd, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
651	MFC2	O.R. Nizam Rd, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
652	Blue Ocean Restaurant	J M Paradise, Momin Rd, Chittagong 4000	Chittagong	Chittagong	1
653	Swapnil	46 Buddhist Temple Road,, Chittagong, Bangladesh	Chittagong	Chittagong	1
654	Well Park	oad # 01, Plot # 02, O.R. Nizam Road, GEC, 4000	Chittagong	Chittagong	1
655	Muno Café Bistro-Chatteswari Road	449 Chatteswari Rd, Chittagong 400	Chittagong	Chittagong	1
656	The Aristocrat	Shahid Saifuddin Khaled Rd, Chittagong	Chittagong	Chittagong	1
657	Kentucky Mini Chinese	Chittagong, Bangladesh	Chittagong	Chittagong	1
658	Handi	2nd Floor D, 805 CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	1
659	Sugar Bun- GEC	Chittagong, Bangladesh	Chittagong	Chittagong	1
660	Handi Indian Bistro	2nd Floor D, 805 CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	1
661	Melange Coffee & Conversation	N1, Chittagong, Bangladesh	Chittagong	Chittagong	1
662	Aliance Franc	K.B. Fazlul Kader Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
663	Zaman Hotel -GEC	Muradpur Cir, Chittagong, Bangladesh	Chittagong	Chittagong	1
664	Bashmati -GEC	Bashmati, Chittagong, Bangladesh	Chittagong	Chittagong	1
665	Bhoj	College Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
666	Kitchen Restaurant, Chawkbazar	Chawkbazar, Chittagong, Bangladesh	Chittagong	Chittagong	1
667	Cafe88	CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	1
668	Café Milano	O.R. Nizam Road, Prabartak Circle, Chittagong, Bangladesh	Chittagong	Chittagong	1
669	HALDI Arabian House	N1, Chittagong, Bangladesh	Chittagong	Chittagong	1
670	ABC-Arabian Broast Chicken	Nabab Siraj Ud Daula Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
671	Baburchi Restaurant	Zakir Hossain Road, Chittagong, Bangladesh	Chittagong	Chittagong	1
672	Da Masterchef	945, Hashem Mansion (1st Floor), 4000 GEC By Ln, Chittagong, Bangladesh	Chittagong	Chittagong	1
673	Meat Lovers	600 CDA Ave, Chittagong 4000, Bangladesh	Chittagong	Chittagong	1
674	Dine Out -Prabartak	K.B. Fazlul Kader Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
675	Cocoloco	137/B K.B Fazlul Kader Road, Chittagong, Bangladesh	Chittagong	Chittagong	1
676	Chef King	360 Imam Mantion, CDA Ave, Chittagong, Bangladesh	Chittagong	Chittagong	1
677	Gharana Restaurant	C/A, 4100, 93 Agrabad Access Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
678	Police Canteen	Bayazid Bostami Rd, Chittagong, Bangladesh	Chittagong	Chittagong	1
679	Street Food	14/15 Mehdibagh Lucy Square. Chittagong 4000	Chittagong	Chittagong	1
680	Errante, Nasirabad	Eves Center,, 94 Road No 3, Chittagong, Bangladesh	Chittagong	Chittagong	1
681	The Gallery	M.A. Aziz Stadium, Chittagong, Bangladesh. Chittagong 4000	Chittagong	Chittagong	1
682	Café Shawarma, Highway plaza	Highway Plaza, Shop#210, 1st Floor, 555 Lalkhan Bazar. Chittagong 4000	Chittagong	Chittagong	1
683	Rizeek	17,M.A.Aziz Stadium Market,Kazir dewri,Opposite of circuit house,Chittagong 4000	Chittagong	Chittagong	1
684	Mandarin Restaurant, -CDA avenue	CDA Avenue; 4000 Chittagong	Chittagong	Chittagong	1
685	Kutumboobadi Restaurant & Birayni House- A.K. Khan	Kutumboobadi Restaurant & Birayni House- A.K. Khan, Chittagong	Chittagong	Chittagong	1
686	Garlic Café- Dampara	Dampara Wasa Moor. Chittagong 4000	Chittagong	Chittagong	1
687	Majlish, M.A.Aziz Stadium	Majlish, M.A.Aziz Stadium, Chittagong 4000	Chittagong	Chittagong	1
688	Tava Restaurant, Khulshi	Zakir Hossain Road, Chittagong, Bangladesh	Chittagong	Chittagong	1
689	Honeycomb Café	RF Police Plaza,Food Court,5th Floor,Nandan Kanan. Chittagong 4000	Chittagong	Chittagong	1
690	Food Drinks Restaurant, M.A.Aziz Stadium	M.A. Aziz Stadium Market, Kazir Dewri, 4000 Chittagong	Chittagong	Chittagong	1
691	Doner Chef	South khulshi, Zakir Hossain Road, Chittagong	Chittagong	Chittagong	1
692	KADAI	Bata Goli, Chittagong, Bangladesh	Chittagong	Chittagong	1
693	New Orient restaurant, Agrabad	5/5 Malek Chamber Agrabad C/A, Chittagong	Chittagong	Chittagong	1

SL	Wi-Fi Spot Name	Address	Location	District	Estimated Hotspot Zone
694	Chittagong Art College		Chittagong	Chittagong	1
695	Chittagong Art College 2	721 Badsha mea road. Govt. Art College, Chittagong	Chittagong	Chittagong	1
696	Chittagong Art College3	721 Badsha mea road. Govt. Art College, Chittagong	Chittagong	Chittagong	1
697	Chittagong University Teachers Club	Chittagong University Rd, Bangladesh	Chittagong	Chittagong	3
698	Quarter Town, Halishahar	Road #2, Block #G, PC ROAD.Halishahar H/E,. Chittagong 4216	Chittagong	Chittagong	1
699	Saffron	Momin Road, Chittagong, Bangladesh	Chittagong	Chittagong	1
		TOTAL			1500

Note: Bandwidth capacity of the Wi-Fi hotspots will be up to 100 Mbps.

Sd/-	**Sd/-**	**Sd/-**
Md. Anamul Haque	**Syed Farhad Ahmed**	**Syed Faruque Ahmed**
Chief Financial Officer	Managing Director & CEO	Chairman

(b) Where the sponsors' contribution or privately placed fund has been brought prior to the public issue and has already been deployed by the issuer, indication of use of such funds in the cash flow statement:

Indication of use of privately placed fund in the statement of cash flows:

BDT 283,800,000 has been raised through private placement prior to the public issue on dated January 20, 2015. This fund has already deployed by the issuer in the following manner:

Accounting Years	Item	Amount in BDT	Reflected in Cash Flow
2015	Loan Refund Including Interest	200,095,830	Reflected in Financing Activities
2015	Land development	8,105,277	Reflected in Investing Activities
2015	Repayment of lease finance (In process for existing infrastructure development)	33,707,763	Reflected in Financing Activities
2015	Data Storage (server) and Infrastructure Equipment	32,784,355	Reflected in Investing Activities
2015	Cost of Private Placement	4,451,700	Reflected in Financing Activities
Total		**279,144,924**	

Note: Remaining amount is available in Cash at Bank.

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The issuer has no objects to investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment

(d) If IPO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

To complete the project the additional fund will be financed by banks or financial institutions. So far the Company did not enter into any agreement in this regard.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Managing Director, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

The Company will utilize the total proceeds of BDT 562,500,000/- as per the following schedule:

Sl.	Utilization of Fund	Progress Made So Far	Schedule of Implementation	
			Approximate date of Completion	Projected Date of Commercial Operation
1.	Loan repayment	N/A	Within 30 days of receiving the IPO Proceeds	N/A
2.	BMRE for infrastructure Development	BMRE for infrastructure Development will be started after receiving of IPO fund	Within 9 months of receiving the IPO Proceeds	After 3 months of the completion of the project
3.	Data Center Setup	Data Center Setup will be started after receiving of IPO fund	Within 9 months of receiving the IPO Proceeds	After 3 months of the completion of the project
4.	Wi-Fi Hotspot setup in different Locations	The Wi-Fi Hotspot setup has already been started	Within 9 months of receiving the IPO Proceeds	After 3 months of the completion of the project

Sd/-
Md. Anamul Haque
Chief Financial Officer

Sd/-
Syed Farhad Ahmed
Managing Director & CEO

Sd/-
Syed Faruque Ahmed
Chairman

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be enclosed as annexure to the prospectus:

There is no such contract yet to be engaged by the company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

There is no object of the issue is utilization of the issue proceeds for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The company has planned to expand its existing projects BMRE for infrastructure Development, Data Center Setup and Wi-Fi Hotspot Setup, which have been mentioned in Use of IPO proceeds and projects Implementation schedule.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The company has planned to implement to the existing projects by using IPO proceeds after receiving the funds, which have been mentioned in Use of IPO proceeds and projects Implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no existing or anticipated material transaction in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies.

(k) Summary of the project appraisal/ feasibility report by the relevant professional people with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal/ feasibility report:

1st October 2016
The Managing Director
aamra networks limited
Safura Tower (12th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213, Bangladesh

Subject: **Business Feasibility Review Report on BMRE for Infrastructure Development, Data Center and Wi-Fi Hotspot network**

We have examined the financial estimation, projections and the reasonableness of management assumptions for BMRE for Infrastructure Development, Data Center and Wi-Fi hotspots project of aamra networks limited (ANL). Accordingly, ANL has prepared the projected financial statements for the years from 2017 to 2021. These projected financial statement comprise of projected Statement of Financial position, Statement of Profit or Loss and other Comprehensive Income, Projected Statement of Cash Flows for each of these proposed project.

We formed a competent team of IT auditors, engineers and financial experts to conduct this review. Based on our independent checking and examination we have found that these assumptions made by management are found reasonable and satisfactory for preparing these projected financial statements and we report that as per calculated Net Present Value (NPV) of each of these project are having positive NPV indicating that projects are feasible. Moreover, calculated Payback period of the projects shows the repayment capability of each project. Short summary of feasibility report is depicted below:

Amounts in million BDT:

Particulars	BMRE for infrastructure Development	Data Center	Wi-Fi Hotspot setup	Total
Cost of the Project	154.67	143.25	159.39	457.31
Total Equity of the Project	154.67	143.25	134.80	432.72
Total Debt of the Project	-	-	24.59	24.59
Net Present Value (@ 13%)	27.53	6.97	59.03	93.53
Payback period of the projects (years)	3.15	3.60	2.80	3.15
Means of finance	Through IPO Proceeds	Through IPO Proceeds	Through IPO Proceeds& Bank Finance	

Sd/-
Muraheb Malik Chowdhury, FCA, FCCA
Partner
Masih Muhith Haque & Co.

Disclaimer:
Our opinion is based on the documents and explanations presented to us by aamra networks limited. The actual achievement of the targets is subject to proper implementation and maintenance of the related systems and processes as well as the operating environment. The management of aamra networks limited is suggested to make changes to the plan as necessary to adjust with the changes in the operating environment, circumstances and available systems & tools at the time of acquisition, construction / development, installation and operation.

REPORT OF THE INDEPENDENT PRACTITIONER

The Managing Director
aamra networks limited
Safura Tower (12th Floor)
20, Kemal Ataturk Avenue
Banani Commercial Area
Dhaka-1213, Bangladesh

We have examined the technical plans for BMRE for Infrastructure Development, Data Center and WiFi hotspots project of aamra networks limited (ANL) submitted to us. As ANL has made changes to their plans and provisions, we have formed our opinion based on the revised documents.

As for the adequacy and completeness of the bill of quantities, we did not come across any material observation that makes us believe that the project cannot be completed with the selected items (hardware, software and services). However, as time passes on, the availability of these products in the market with same price level and stock level may affect the total cost and timeliness of the project rollout.

We found vendor quotations at ANL as supporting documents to validate the purchase cost of machineries / hardware, software and services.

As for the data center standardization, ANL planned for complying with TIA-942 Tier-3 requirements. We have compared the planned facilities and provisions with the Rating-3 requirements of the TIA 942 (2014) standard. The plan complies with most of the requirements of the Rating-3 Requirement Matrix, we evaluated the rating of this planned data center as **$T_3E_3A_2M_3$**. It means Tier-3 rating in Telecommunications, Electrical and Mechanical domains though Tier-2 in Architecture domain.

As for purchase of software, we found that ANL has planned for perpetual license. We did not find any rental model for software in the revised bill of quantities (BoQ).

Sd/-
Mamunur Rahman, CISA, EEE, ISO-27001 LA
Consultant & Team Leader
Masih Muhith Haque & Co.

Dhaka
Date: 1st October 2016

(a) Provisions for lock-in:

As per Rule-10 of Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015:

Ordinary shares of the issuer shall be subject to lock-in, from the date of issuance of prospectus or commercial operation, whichever comes later, in the following manner:

(1) All shares held, at the time of according consent to the public offer, by sponsors, directors and shareholders holding 5% or more shares, other than alternative investment funds, for 03(three) years;

(2) All shares allotted, before 02(two) years of according consent to the public offer, to any person, other than alternative investment funds, for 03(three) years;

(3) In case any existing sponsor or director of the issuer transfers any share to any person, other than existing shareholders, within preceding 12 (twelve) months of submitting an application for raising of capital or initial public offer (IPO), all shares held by those transferee shareholders, for 03(three) years;

(4) 25% of the shares allotted to eligible investors, for 03 (three) months and other 25% of the shares allotted to them, for 06 (six) months;

(5) All shares held by alternative investment funds, for 01(one) year; and

(6) Shares allotted, within two years of according consent to the public offer, to any person other than the shares mentioned in sub-rules (1), (2), (3), (4), and (5) above, for 01(one) year.

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in as mentioned above.

(b) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in:

Sl.	Name of the shareholders	Lock-in Period*	BO A/C No.	No. of securities to be locked
1	**aamra Holdings Ltd**	3 yrs.	1204 5000 2457 6924	12,600,000
2	**aamra Resources Ltd**	3 yrs.	1201 4700 5875 9524	4,522,030
3	**Augere Holdings (Netherlands) B.V**	3 yrs.	BO A/C opening on process	8,477,970
4	**Syed Faruque Ahmed**	3 yrs.	1204 5000 2590 8276	100,000
5	**Syed Farhad Ahmed**	3 yrs.	1204 5000 1492 1565	100,000
6	**Syeda Munia Ahmed**	3 yrs.	1204 5000 4294 0001	100,000
7	**Fahmida Ahmed**	3 yrs.	1204 5000 4294 0018	100,000
8	**Mahmudul Huq**	1 yr.	1201 8200 1272 1473	800,000
9	**Intekhab Mahmud**	1 yr.	1201 9000 1623 3310	200,000
10	**Md. Ehsanul Habib**	1 yr.	1202 8300 5528 5476	200,000
11	**Food Chain Asia Ltd.**	1 yr.	1205 6000 5387 8066	2,000,000
12	**Mahtab Uddin Ahmed**	1 yr.	1202 9800 1564 1263	120,000
13	**Arifur Rahman**	1 yr.	1202 1400 5594 0204	100,000
14	**Showkat Ali Sarkar**	1 yr.	1204 5000 4481 7314	20,000
15	**Touhidul Alam Zenith**	1 yr.	1203 3500 1537 7692	200,000

16	**Enayet Uddin Md. Kaiser Khan**	1 yr.	1204 5000 5635 2422	100,000
17	**Md. Shahniaz Jewel**	1 yr.	1204 5000 5629 0322	60,000
18	**Mustafa Kamal Shaheen**	1 yr.	1204 5000 5629 0330	100,000
19	**Sohel Ahmed**	1 yr.	1202 0900 5203 0415	20,000
20	**Md. Sanowar Hossain**	1 yr.	1202 2800 1758 8561	16,000
21	**Md. Nurul Afsar & Sharmin Jahan**	1 yr.	1202 9900 0428 8366	6,000
22	**Md. Monirul Islam Sarker**	1 yr.	1204 1800 2250 9770	5,000
23	**Md. Ahosan Habib**	1 yr.	1203 2600 2052 8036	2,500
24	**ATM Rakibul Hoque**	1 yr.	1203 0400 4528 5095	100,000
25	**Kazi Rafiqul Islam**	1 yr.	1203 0400 2161 8810	100,000
26	**Parvez Ahmed**	1 yr.	1202 5500 5190 5848	5,000
27	**Abdul Quadir Chowdhury**	1 yr.	1203 4100 3352 4141	100,000
28	**Abaci Investments Ltd. (MDA)**	1 yr.	1602 7700 4552 4684	100,000
29	**National Finance Ltd.**	1 yr.	1202 0200 4419 8628	1,000,000
30	**MTB Securities Ltd.**	1 yr.	1601 8800 0016 1286	400,000
31	**Pradip Kumar Das**	1 yr.	1601 8800 0810 1551	400,000
32	**Bishwajit Das**	1 yr.	1601 8800 0815 5471	400,000
33	**Major General Md. Shamsul Haque**	1 yr.	1605 2800 4694 2180	25,500
34	**Masudur Rahman**	1 yr.	1201 8300 4671 0744	20,000
35	**Investment Corporation of Bangladesh**	1 yr.	1201 5300 0000 3501	5,400,000
Total				**38,000,000**

***Note:** Lock-in Period starts from the date issuance of Prospectus i.e……*

The issuer shall apply to all the relevant exchanges in Bangladesh within 7 (seven) working days from the date of consent for public offer accorded by the Commission.

The Exchange shall complete the listing procedures within a maximum period of 30 (thirty) working days from the date of closure of subscription list.

DECLARATION ABOUT LISTING OF SHARES WITH STOCK EXCHANGE(S)

None of the stock exchange(s), if for any reason, grants listing within 75 (Seventy Five) days from the closure of subscription, any allotment in terms of this prospectus shall be void and the company shall refund the subscription money within 15 (Fifteen) days from the date of refusal for listing by the stock exchanges, or from the date of expiry of the said 75 (Seventy Five) days, as the case may be.

In case of non-refund of the subscription money within the aforesaid 15 (Fifteen) days, the Directors of the company, in addition to the issuer company, shall be collectively and severally liable for refund of the subscription money, with interest at the rate of 2% (two percent) above the bank rate, to the subscribers concerned.

The issue manager, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions and shall submit compliance report thereon to the Commission within 07 (Seven) days of expiry of the aforesaid 15 (Fifteen) days time period allowed for refund of the subscription money."

TRADING AND SETTLEMENT

Trading and settlement regulation of the stock exchanges shall apply in respect of trading and settlement of the shares of the Company.

The issue shall be placed in "N" Category with DSE and CSE.

DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED SECTION: XXV

The Company has raised its paid-up capital in following phases:

Date of Allotment	Nominal Price	Issue Price	Number of Shares Issued			Amount of Share Capital (BDT)
			In cash	Other than in cash	Bonus Share	
10-Jan-2001: First Allotment (Subscription to the Memorandum & Articles of Association at the time of Incorporation)	10/-	10/-	5,400,000	-	-	54,000,000
5-Jun-2013:Second Allotment (Bonus issue)	10/-	10/-	-	-	20,600,000	206,000,000
20-Jan-2015:Third Allotment (Other Than Existing Shareholders)	10/-	6,600,000 shares @ BDT 25/- 5,400,000 shares @ BDT 22/-	12,000,000	-	-	120,000,000
Total			**17,400,000**		**20,600,000**	**380,000,000**

The Company has issued Ordinary Share to the Subscriber to the Memorandum and other than existing shareholder time to time which has been disclosed in the Section "OWNERSHIP OF THE COMPANY'S SECURITIES".

(a) Dividend, Voting, Preemption Rights

The share capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting right in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra Ordinary. On a show of hand, every shareholder present in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present in person or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital, the existing shareholders shall be entitled to Issue of Right shares in terms of the guidelines issued by the Bangladesh Securities and Exchange Commission from time to time

(b) Conversion and Liquidation Rights

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

(c) Dividend Policy

a) The profit of the company, subject to any special right relating thereto created or authorized to be created by the Memorandum of Association and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the capital paid-up on the shares held by them respectively.

b) No larger dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net Profit of the Company shall be conclusive.

c) No dividend shall be payable except out of profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.

d) The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.

e) A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.

f) There is no limitation on the payment of dividends to the common stockholders of the Company.

(d) Other Rights of Shareholders

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objects of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company.

The shareholders shall have the right to receive all periodical statement and reports, audited as well as unaudited, published by the company from time to time. The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition Extra-Ordinary General Meeting of the company as provided under Section 84 of the Companies Act, 1994.

(a) AUDITORS' REPORT TO THE SHAREHOLDERS OF aamra networks limited FOR THE YEAR 2015

কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants
Hometown Apartments (8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000
Phone : 9351457, 9351564, 58311559
Fax : 880-2-9345792
E-mail : kmh_co@yahoo.com
Website : www.kmhasan.com
McMillan Woods
Professionalism at the forefront

AUDITORS' REPORT
to the shareholders of
aamra networks limited

We have audited the accompanying financial statements of **aamra networks limited,** which comprise the statement of financial position as at 31 December 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes and information.

Management's Responsibility for the Financial Statements

Management of aamra networks limited is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), give a true and fair view of the company's financial position as at 31 December 2015 and its financial performance and cash flows for the year then ended and comply with the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

(c) the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

(d) the expenditure was incurred for the purposes of the company's business.

Sd/-
K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
08 March 2016

aamra networks limited
STATEMENT OF FINANCIAL POSITION
As at 31 December 2015

	Notes	Amount in Taka 2015	2014 Restated
ASSETS			
Non-current assets			
Property, plant & equipments	4	599,503,920	427,398,284
Intangible assets	5	29,721,845	33,628,493
Advance, deposit & prepayments	8.1	8,265,302	10,769,688
Total non-current assets		637,491,067	471,796,465
Current assets			
Inventories	6	106,367,669	88,861,037
Trade and other receivables	7	100,924,931	93,385,433
Advance, deposit & prepayments	8.2	73,976,414	51,773,433
Cash & cash equivalents	9	24,392,730	153,007,018
Total current assets		305,661,744	387,026,921
TOTAL ASSETS		**943,152,811**	**858,823,386**
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	10	380,000,000	260,000,000
Share premium	11	159,131,807	-
Share money deposit	12	-	133,862,500
Retained earnings	13	296,024,605	175,943,118
Total equity		835,156,412	569,805,618
Non-current liabilities			
Term loan	14.1	-	31,371,913
Lease liabilities	15.1	-	23,356,904
Deferred tax liability	27	14,093,201	7,291,323
Total non-current liabilities		14,093,201	62,020,140
Current liabilities			
Current portion of term loan	14.2	-	14,592,000
Current portion of lease liabilities	15.2	1,278,889	12,707,472
Short term loan	16	37,002,384	148,455,460
Accrued expenses	17	8,514,706	17,577,849
Provision for Workers' Profit Participation Fund (WPPF)	18	11,033,407	4,494,060
Trade and other payables	19	28,169,791	23,021,372
Provision for tax	20	7,904,021	6,149,415
Total current liabilities		93,903,198	226,997,628
Total liabilities		107,996,399	289,017,768
TOTAL EQUITIES AND LIABILITIES		**943,152,811**	**858,823,386**
Net Asset Value (NAV) per share	29	**21.98**	**16.77**

The annexed notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Company Secretary**

Signed in terms of our separate report of even date annexed.

Sd/-
K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
08 March 2016

aamra networks limited

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2015

	Notes	Amount in Taka	
		2015	2014 Restated
Revenue	21	662,948,637	595,085,403
Cost of goods sold & services	22	(398,746,169)	(356,485,900)
Gross Profit		**264,202,468**	**238,599,503**
Operating expenses	23	(122,791,162)	(117,726,462)
Operating Profit		**141,411,306**	**120,873,041**
Financial expenses	24	(8,493,527)	(35,141,345)
Other income	25	4,408,511	8,643,565
Profit before WPPF		**137,326,290**	**94,375,261**
Workers' Profit Participation Fund (WPPF)	18	(6,539,347)	(4,494,060)
Profit before income tax		**130,786,943**	**89,881,201**
Provision for income tax			
Current tax	26	(3,903,578)	(2,148,972)
Deferred tax	27	(6,801,878)	(2,846,842)
		(10,705,456)	(4,995,814)
Net Profit after income tax		**120,081,487**	**84,885,387**
Other comprehensive income		-	-
Total comprehensive income		**120,081,487**	**84,885,387**
Earning per share (EPS)	**29**	**3.16**	**3.26**
Restated earning per share (EPS)	**29**	**3.16**	**2.23**

The annexed notes form an integral part of these financial statements.

Sd/-	**Sd/-**	**Sd/-**
Chairman	**Managing Director**	**Company Secretary**

Signed in terms of our separate report of even date annexed.

Sd/-
K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
08 March 2016

aamra networks limited
STATEMENT OF CHANGES IN EQUITY
For the year ended 31 December 2015

Amount in Taka

Particulars	Ordinary Share Capital	Share Premium	Share money deposit	Retained Earnings	Total
				Restated	
Balance at 01 January 2014	**260,000,000**	**-**	**-**	**95,274,975**	**355,274,975**
Addition during the year	-	-	133,862,500	-	133,862,500
Adjustment for deferred tax	-	-	-	(4,217,244)	(4,217,244)
Net profit after tax	-	-	-	84,885,387	84,885,387
Balances at 31 December 2014	**260,000,000**	**-**	**133,862,500**	**175,943,118**	**569,805,618**

Balance at 01 January 2015	**260,000,000**	**-**	**133,862,500**	**175,943,118**	**569,805,618**
Addition during the year	120,000,000	163,800,000	-	-	**283,800,000**
Adjustment during the year	-	(4,668,193)	(133,862,500)	-	**(138,530,693)**
Net profit after tax	-	-	-	120,081,487	120,081,487
Balances at 31 December 2015	**380,000,000**	**159,131,807**	**-**	**296,024,605**	**835,156,412**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Company Secretary

Signed in terms of our separate report of even date annexed.

Sd/-
K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
08 March 2016

aamra networks limited
STATEMENT OF CASH FLOWS
For the year ended 31 December 2015

	Notes	Amount in Taka 2015	2014
A. Cash flows from operating activities			
Cash received from customers & others		659,817,649	597,117,621
Cash paid to suppliers & others		(361,561,709)	(379,119,665)
Operating expenses paid		(129,976,059)	(91,316,944)
Finance expenses paid		(8,493,527)	(35,141,345)
Advance income tax paid		(11,269,175)	(10,211,417)
Net cash provided from operating activities		**148,517,179**	**81,328,251**
B. Cash flows from investing activities			
Acquisition of property, plant & equipment		(229,759,183)	(94,945,718)
Acquisition of intangible assets		(3,104,500)	(42,035,617)
Addition/Dilution non-current assets		2,504,385	(1,037,000)
Net cash used in investing activities		**(230,359,298)**	**(138,018,334)**
C. Cash flows from financing activities			
Short-term loan		(111,453,076)	95,871,334
Term loan		(45,963,913)	(6,400,372)
Lease liabilities		(34,785,487)	(57,612,733)
Proceeds from issue of share capital		149,937,500	-
Share money deposit		-	133,862,500
Share issue cost		(4,507,193)	-
Net cash used/provided in/by financing activities		**(46,772,169)**	**165,720,730**
D. Net increase/ (decrease) in Cash & cash equivalent (A+B+C)		(128,614,288)	109,030,646
Cash & cash equivalent at the beginning of the year		153,007,018	43,976,372
Cash & cash equivalent at the end of the year	9	**24,392,731**	**153,007,018**

The annexed notes form an integral part of these financial statements.

Sd/-	**Sd/-**	**Sd/-**
Chairman	**Managing Director**	**Company Secretary**

Signed in terms of our separate report of even date annexed.

Sd/-
K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
08 March 2016

1. ABOUT THE COMPANY

1.1 Reporting entity

aamra networks limited (formerly Global Online Services Limited) was incorporated in Bangladesh under The Companies Act, 1994 on 10 January 2001 vide registered No. C - 42228(1587)/2001 as a private company limited by shares. The company was converted in to a public company limited by shares on May 08, 2013 under The Companies Act 1994.The registered office of the company is situated at Safura Tower (12th floor), 20 Kemal Ataturk Avenue, Banani C/A, Dhaka - 1213.

1.2 Principal activities

Over the last decade, aamra networks limited has been consistently providing state-of-the-art IT communication solutions and services to its customers which includes Internet Access, Web Page Development and Hosting, Leased Port Internet Access ,Total Network Solutions, Video Conferencing Solutions, various IT enable Support, Software Development and Maintenance Services etc.

2. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below, which comply with Bangladesh Financial Reporting Standards (BFRS's), have been applied consistently to all periods presented in these financial statements, and have been applied consistently by entities.

2.1 Basis of preparation of financial statements

These financial statements of **aamra networks limited** have been prepared on a going concern basis under historical cost convention in accordance with Bangladesh Financial Reporting Standards (BFRS). The disclosures of information are made in accordance with the requirements of the Companies Act 1994 and the financial statements have been prepared in accordance with Bangladesh Accounting Standard (BAS) -1 using the accrual basis of accounting.
In the preparation of these financial statements, management used available information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimate.

2.2 Going concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.3 Property, plant and equipments

Property, plant and equipment are stated at historical cost less accumulated depreciation in compliance with the requirements of Bangladesh Accounting Standard (BAS) -16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

2.3.1 Depreciation on property, plant and equipment

Depreciation has been charged to allocate the cost of property, plant and equipments, over the period of their expected useful life, in accordance with BAS 16: "Property, Plant and Equipment". Depreciation is provided for the period in use of the assets. Acquisitions during the year are depreciated for effective month. Depreciation is charged at the following rates under reducing balance method:

Category of property, plant and equipment	Rate (%)
Furniture & Fixture	10
Office Equipment	15

Electric Installation	18
Telephone Installation	18
Computer & Computer Equipment	20
Data Centre	20
Fiber Optic Cable & Equipment	20
Radio link/infrastructure & Backbone	18
Motor Vehicle	20
Office Decoration	15
WiFi Equipment & Installation	20

2.4 Intangible assets (BAS - 38 Para -8)

Intangible assets that are acquired by the Company such as computer software and have finite useful lives are measured at cost less accumulated amortisation and accumulated impairment

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates.

Intangible assets are amortised on a straight-line basis in profit or loss over their estimated useful lives of 5 years from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

2.5 Components of financial statements

a) Statement of financial position.
b) Statement of profit or loss and other comprehensive income.
c) Statement of changes in equity
d) Statement of cash flows.
e) Notes to the financial statements

2.6 Other regulatory compliances

The Company is also required to comply with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance & Rules, 1984
The Value Added Tax Act & Rules, 1991
Bangladesh Telecommunication Regulatory Commission Act. 2001
The Securities & Exchange Rules, 1987

2.7 Valuation of inventories

Inventories are stated at cost which is lower than net realizable value in compliance with the requirements of paras 21 and 25 of BAS-2 (Inventories).

The cost of inventories is based on the weighted average cost principle, and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value (NRV) is the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

2.8 Impairment

Non-derivative financial assets

Financial assets not classified as at fair value through profit or loss, are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Non-financial assets

The carrying amount of the non-financial assets, other than inventories are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the assets' recoverable amounts are estimated. For intangible assets that have indefinite lives, recoverable amount is estimated at each reporting date. An impairment loss is recognised if the carrying amount of an asset or its cash generating unit (CGU) exceeds its estimated recoverable amount.

2.9 Trade & other receivables

Trade & other receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition trade & other receivables are measured at amortised cost using the effective interest method, less any

2.10 Advance, deposit & prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deduction, adjustment or charges to other account heads. Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to Statement of Comprehensive Income.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.12 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effects. Paid up share capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.13 Borrowings

Interest-bearing borrowings include short term bank loan. Interest-bearing borrowings are recognised initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost using the effective interest method.

2.14 Trade & other payables

Trade & other payables for goods and services received have been accounted for those goods & services for which no payment has been made. Payables are not interest bearing and are stated at their nominal value.

2.15 Provision for tax

Provision for tax is made @ 35% on estimated taxable income in accordance with Income Tax Ordinance - 1984.

2.16 Basis of calculation of deferred tax (as per BAS-12)

Deferred tax is recognized in accordance with the provision of BAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events of transactions recognized in the statement of comprehensive income. A temporary difference is the difference between the tax base of an asset or liability and its carrying amount/ reported amount in the financial statement. Deferred tax asset or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax asset/ income or liability/ expense does not create a legal liability/ recoverability to and from the income tax authority. This is recognized for book purpose as equalization item presented in the financial statements to show the retained earnings as a consistent reflection of the business events.

The nature and amount of a change as deferred tax in an accounting estimate that has an effect in the current period or is expected to have an effect in future periods.

2.17 Revenue recognition

In compliance with the requirements of BAS 18 : Revenue from receipts from customers against sales and services are recognized when products and services are provided to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management

In compliance with the requirements of BAS 18 (Para 6-b): Dividends arising from investments which are accounted for under equity method.

2.18 Earnings per share (EPS)

This has been calculated in compliance with the requirements of BAS 33 : Earnings Per Share is calculated dividing the basic earnings by the number of ordinary shares outstanding at the end of the year. Prior year Earnings Per Share has been restated due to incorporation of Worker's Profit Participation Fund (WPPF) for the year ended 31 December 2014. Besides, due to issue of stock divided prior year EPS has been restated as number of

2.19 Number of employees

The number of employees engaged for the year who received a total remuneration of Taka 36,000 and above per year was 327. None of them were receiving below Taka 3,000 per

2.20 Statement of cash flows

The statement of cash flows has been prepared in accordance with the requirements of "BAS 7: statement of cash flows" using direct method.

2.21 Risk and uncertainty for use of estimates and judgments

The preparation of financial statements in conformity with Bangladesh Financial Reporting Standards (BFRSs) requires management to make judgments, estimates and assumptions that affect the applicable of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.
Actual result may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised in any future years affected as required by BAS 8 : Accounting Policies, Changes in Accounting Estimates and Errors.

2.22 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.23 Provision, contingent liabilities and contingent assets

The preparation of financial statements in conformity with BAS-37 Provision, Contingent Liabilities and Contingent Assets, requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and the disclosure requirements for contingent assets and liabilities during and at the date of the financial statements. Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.
In accordance with the guidelines as prescribed by BAS-37 provisions were recognized in the following situations:

** When the company has a present obligation as a result of past event.

** When it is probable that an outflow of resources embodying economic benefits will be

** Reliable estimates can be made of the amount of the obligation.

2.24 Events after the reporting period (as per BAS-10)

The company carried out a number of transactions on events after the reporting period in the normal course of business. The information as required by BAS 10. Events after the reporting period disclosure have been disclosed in to the Financial Statement.

2.25 Related party disclosures (as per BAS-24)

The company carried out a number of transactions with related parties in the normal course of business and on arm's length basis.The information as required by BAS 24. Related party disclosure have been disclosed in note-30 to the Financial Statements.

2.26 Financial Expenses

Financial expenses comprise the interest on external borrowings, bank charges & others and are recognized as they accrue.

3 OTHERS

3.1 Employee benefits

The company maintains the following benefit schemes for their employees:

(a) **Defined contribution plan**

The company maintains a recognized contributory provident fund for all its permanent employees. Assets of provident fund are held in a separate trustee board administered fund as per the relevant rules and is funded by contributions from both the employees and the company at pre-determined rates.

(b) **Insurance scheme**

Employees of the company are covered under group life insurance scheme & Medical Insurance.

3.2 Workers' profit participation fund

The company has made a provision for Worker's Profit Participation Fund (WPPF) for the year ended 31 December 2015. Besides, management has made provision for Worker's Profit Participation Fund (WPPF) for the year ended 31 December 2014 restating of financial statements.The Company provides 5% of its net profit before tax after charging such expense as Workers' Profit Participation in accordance with "Bangladesh Labour

3.3 Reporting period

The reporting period covers 1 (one) year from 01 January 2015 to 31 December 2015.

3.4 Reporting currency

The financial statements are prepared and presented in Bangladeshi currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest taka except where indicated otherwise.

3.5 Comparative information and rearrangement thereof

Comparative information has been disclosed for the year (01.01.2014 to 31.12.2014) in the financial statements for all numerical information and also the narrative and descriptive information where it is relevant for understanding of the current year`s financial statements.

Figures for the year have been re-arranged, wherever considered necessary, to ensure better comparability with the current year. And restatement has been made with WPPF (Note -18) and Retained Earnings (Note-13) for the year 2014.

				Amount in Taka	
				2015	2014
4.	**PROPERTY, PLANT AND EQUIPMENTS**				
	Property, plant and equipments (Except EPZ Project) (Note - 4.1)			595,777,391	425,162,475
	Property, plant and equipments (EPZ Project) (Note - 4.2)			3,726,529	2,235,809
				599,503,920	**427,398,284**
4.1	**Property, plant and equipments (Except EPZ Project)**				
	Land and land development			198,344,514	190,239,237
	Furniture & fixture			912,380	865,130
	Office equipment			20,146,524	16,724,646
	Electric installation			1,019,612	1,243,429
	Telephone installation			117,897	143,777
	Computer & comp. equipments			4,851,328	5,546,889
	Data centre			23,493,835	4,049,503
	Fiber optic cable & equipment			56,177,236	28,854,243
	Infrastructure & backbone equipments			227,910,405	144,885,267
	Motor vehicle			6,548,035	7,149,021
	Office decoration			27,365,080	25,461,332
	WiFi equipment & installation			28,890,543	-
				595,777,391	**425,162,475**
4.2	**Property, plant and equipments (EPZ Project)**				
	Furniture & Fixture			154,593	109,808
	Office Equipments			579,948	588,026
	Computer & Comp. Equipments			216,101	91,897
	Infrastructure & Backbone Equipments			1,858,231	424,844
	Office Decoration			917,656	1,021,235
				3,726,529	**2,235,809**
	Details of property, plant and equipments are shown in annexure -"A".				
5.	**INTANGIBLE ASSETS**				
	Computer software			**29,721,845**	**33,628,493**
	Details of intangible assets are shown in annexure -"B".				
6.	**INVENTORIES**				
	Inventories (Note-6.1)			72,799,021	59,265,064
	Inventories in transit for sales (Note- 6.2)			33,568,647	29,595,973
				106,367,669	**88,861,037**
6.1	**Inventories**	**UOM**	**Qty**		
	Audio & video equipments	Pc	46	7,460,306	5,168,048
	Security & surveillance equipment	Pc	582	7,666,707	3,590,000
	Radio device & related equipment	Pc	163	5,598,429	4,921,306
	Switch & router	Pc	219	6,181,274	6,562,710
	Computer & related accessories	Pc	3	133,302	810,000
	Fiber optic cable	Meter	2400 M	474,209	950,000
	Fiber optic equipment	Pc	390	7,093,197	6,199,000
	LAN accessories	Pc	11385	37,238,228	30,312,760
	Power, UPS and related accessories	Pc	43	953,369	751,240
				72,799,021	**59,265,064**
6.2	**Inventories in transit for sales**				
	Audio & video equipments			8,569,271	2,127,279
	Security & surveillance equipment			9,720,913	14,435,890
	Radio device & related equipment			2,809,312	1,977,275
	Switch & router			1,711,520	1,775,412
	Computer & related accessories			84,080	415,858
	Fiber optic cable			1,091,096	841,189
	Fiber optic equipment			3,628,091	2,947,893
	LAN accessories			5,439,649	4,585,196
	Power, UPS and related accessories			514,715	489,981
				33,568,647	**29,595,973**

Above products have been delivered to the customers against their purchase/work order but no invoices are issued.

7 TRADE AND OTHER RECEIVABLES

Balance as on 01 January 2015	93,385,433	86,774,086
Add: Addition during the year	667,357,148	603,728,968
	760,742,581	690,503,054
Less: Received during the year	659,817,649	597,117,621
Balance as on 31 December 2015	**100,924,931**	**93,385,433**

7.1 Ageing Schedule of Trade Receivable:

Duration		
1 - 30 days	65,681,903	54,741,849
31 - 60 days	16,203,610	12,879,856
61 - 90 days	12,678,081	12,447,008
91 - 180 days	6,361,337	8,552,746
181 - 365 days	-	4,763,974
Over 365 days	-	-
	100,924,931	**93,385,433**

7.2 Discloser as per Para F of Schedule XI, Part-1, The Companies Act, 1994

Debts exceeding 6 months	-	4,763,974
Other debts less provision	100,924,931	88,621,459
	100,924,931	**93,385,433**
Debts considered good and secured	100,924,931	93,385,433
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debt due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	100,924,931	**93,385,433**

There was no related party transaction.

8. ADVANCE, DEPOSIT & PREPAYMENTS

Advance, deposit & prepayments - Non current (Note 8.1)	8,265,302	10,769,688
Advance, deposit & prepayments - Current (Note 8.2)	73,976,414	51,773,433
	82,241,716	**62,543,121**

8.1 Advance, deposit & prepayments (Non current)

Advance against office rent		
Faruque Rupayan Tower -17th Floor	591,000	2,434,000
Bank guarantee & tender deposit		
Officer Commanding HQ	-	266,386
Security deposit		
Deposit against T & T	328,200	328,200
Deposit against rent-safura tower	343,575	343,575
Deposit against BTCL bandwidth bill	258,990	258,990
Deposit against ATL bandwidth bill	3,500,000	3,500,000
Deposit against POP	110,000	110,000
Security deposit POP rent Bogura	45,000	-
Security deposit POP Tanzia	100,000	-
Deposit against rent - DEPZ	460,821	460,821
Deposit against CEPZ	57,716	57,716
Deposit against Fiber @ Home underground cabling bill	500,000	500,000
Deposit against Summit Communication underground cabling bill	400,000	400,000
Deposit against rent F R Tower	1,230,000	1,230,000
Deposit against rent NOC	240,000	300,000
Deposit agains space rent for Coloasia	100,000	100,000
Deposit against rent Banani Store	-	480,000
	8,265,302	**10,769,688**

8.2	**Advance, deposit & prepayments (Current)**		
	Advance against office rent (Note-8.2.1)	1,593,000	1,415,000
	Bank guarantee margin & tender security (Note-8.2.2)	1,364,000	1,027,230
	Advance income tax (AIT) (Note-8.2.3)	28,915,301	19,795,098
	Advance against expenses (Note-8.2.4)	42,032,192	28,808,513
	VAT current account	71,921	727,592
		73,976,414	**51,773,433**

All the above advance, deposit and prepayments are considered as good and secured by the company management.

Faruque Rupayan Tower -17th Floor	1,128,000	1,128,000
Albatross Restaurant (Cox - Bazaar)	-	32,000
Eshayat Corporation for BNS POP Uttara, Dhaka	290,000	-
KA 6 Kalachadpur Baridhara	40,000	-
Kawranbazar POP	100,000	-
Mohakhali Store	35,000	
Banani Store	-	35,000
Gulshan NOC POP	-	220,000
	1,593,000	**1,415,000**

8.2.2 Bank guarantee margin & tender security

Al Arafah Islami Bank	300,000	-
Ashuganj Power Station Company Ltd	75,000	-
Bangladesh Open University	-	8,000
Basic Bank Ltd	-	5,000
Bangladesh Export Processing Zones Authority (BEPZA)	254,000	-
Best Holdings Ltd.	200,000	-
BSEC (Bangladesh Security & Exchange Commission)	35,000	-
DESCO (Dhaka Electric Supply Company)	-	18,000
Elitecore Technologies	400,000	-
ICDDR,B	-	351,504
Independent University, Bangladesh (IUB)	-	28,800
Jamuna oil Company Ltd	100,000	-
Ministry of Shipping	-	265,000
NCC Bank Limited (NCCBL)	-	20,000
Plan Bangladesh	-	182,926
Rapid Action Batelion (RAB)	-	120,000
UCEP Bangladesh (UCEP)	-	28,000
	1,364,000	**1,027,230**

8.2.3 Advance income tax (AIT)

Year wise break up		
Income Year 2001/Assessment Year 2002-03	20,796	20,796
Income Year 2002/Assessment Year 2003-04	310,084	310,084
Income Year 2003/Assessment Year 2004-05	1,046,435	1,046,435
Income Year 2004/Assessment Year 2005-06	896,665	896,665
Income Year 2005/Assessment Year 2006-07	486,244	486,244
Income Year 2006/Assessment Year 2007-08	1,437,135	1,437,135
Income Year 2007/Assessment Year 2008-09	2,934,352	2,934,352
Income Year 2013/Assessment Year 2014-15	2,451,970	2,451,970
Income Year 2014/Assessment Year 2015-16	8,062,445	10,211,417
Income Year 2015/Assessment Year 2016-17	11,269,175	-
	28,915,301	**19,795,098**

8.2.4 Advance against expenses

Advance against suppliers	39,910,946	27,886,923
Advance against IPO expenses	1,805,116	661,000
Advance to staff	316,130	260,590
	42,032,192	**28,808,513**

9. CASH AND CASH EQUIVALENTS

Cash in hand	183,279	189,242
Cash at bank (Notes-9.1)	24,209,451	52,817,776
FDR No: 0200859/58475 (Period - three months)	-	100,000,000
	24,392,730	**153,007,018**

9.1 Cash at bank

Bank Asia Limited (MCB Banani Branch) (Note - 9.1.1)	13,296,057	38,834,990
Dhaka Bank Limited (Banani Branch) (Note - 9.1.2)	8,963,790	2,598,923
Dutch Bangla Bank Limited (Banani Branch) (Note - 9.1.3)	1,537,172	11,159,971
One bank Limited (Banani Branch) (Note - 9.1.4)	86	661
Shahjalal Islami Bank Limited (Banani Branch) (Note - 9.1.5)	412,346	223,230
	24,209,451	**52,817,776**

9.1.1 Bank Asia Limited (MCB Banani Branch)		
A/C No: 01233052008	89,264	90,564
A/C No: 01236050632	4,260,663	3,914,541
A/C No: 01236050650	8,944,253	34,264,655
A/C No: 01233051466	1,878	565,229
	13,296,057	**38,834,990**
9.1.2 Dhaka Bank Limited (Banani Branch)		
A/C No: 206.100. 3714	1,873,701	180,470
A/C No: 206.100. 3584	7,009,435	2,335,150
A/C No: 201.100.7356	67,781	69,166
A/C No: 204.100.552	12,873	14,138
	8,963,790	**2,598,923**
9.1.3 Dutch Bangla Bank Limited (Banani Branch)		
A/C No: 1031200000594	894,711	8,527,793
A/C No: 1031200001113	585,666	1,583,627
A/C No: 1031100016776	10,930	870,371
A/C No: 1031100016790	45,865	178,180
	1,537,172	**11,159,971**
9.1.4 One bank Limited (Banani Branch)		
A/C No: 0181020001119	**86**	**661**
9.1.5 Shahjalal Islami Bank Limited (Banani Branch)		
A/C No: 40143 111000005465	**412,346**	**223,230**

10. SHARE CAPITAL

10.1 Authorized capital		
100,000,000 ordinary shares @ Tk. 10 each	**1,000,000,000**	**1,000,000,000**
10.2 Issued, subscribed & paid -up capital		
38,000,000 ordinary shares of Tk. 10 each.	**380,000,000**	**260,000,000**

10.3 The detail of shareholding positions are as follows

Name of Shareholders	2015			2014		
	No. of Shares	% of Holding	Amount in Taka	No. of Shares	% of Holding	Amount in Taka
Sponsors and Directors:						
aamra holdings ltd	12,600,000	33.16%	126,000,000	12,600,000	48.46%	126,000,000
aamra resources ltd	4,522,030	11.90%	45,220,300	4,522,030	17.39%	45,220,300
Syed Faruque Ahmed	100,000	0.26%	1,000,000	100,000	0.38%	1,000,000
Syed Farhad Ahmed	100,000	0.26%	1,000,000	100,000	0.38%	1,000,000
Syeda Munia Ahmed	100,000	0.26%	1,000,000	100,000	0.38%	1,000,000
Fahmida Ahmed	100,000	0.26%	1,000,000	100,000	0.38%	1,000,000
Sub-Total	17,522,030	46.11%	175,220,300	17,522,030	67.39%	175,220,300
Other than Sponsors and Directors(Note -10.3.1)	20,477,970	53.89%	204,779,700	8,477,970	32.61%	84,779,700
Total	**38,000,000**	**100%**	**380,000,000**	**26,000,000**	**100%**	**260,000,000**

10.3.1 Other than Sponsors and Directors

	2015		2014	
	No. of Share	Amount in Taka	No. of Share	Amount in Taka
Augere Holdings (Netherlands) B.V	8,477,970	84,779,700	8,477,970	84,779,700
Mahmudul Huq	800,000	8,000,000	-	-
Mohammad Kamruzzaman	200,000	2,000,000	-	-
Md. Ehsanul Habib	200,000	2,000,000	-	-
Food Chain Asia Ltd.	2,000,000	20,000,000	-	-
Mahtab Uddin Ahmed	120,000	1,200,000	-	-
Arifur Rahman	100,000	1,000,000	-	-
Showkat Ali Sarkar	20,000	200,000	-	-
Touhidul Alam Zenith	200,000	2,000,000	-	-
Enayet Uddin Md. Kaiser Khan	100,000	1,000,000	-	-
Md. Shahniaz Jewel	60,000	600,000	-	-
Mustafa Kamal Shaheen	100,000	1,000,000	-	-
Sohel Ahmed	20,000	200,000	-	-
Md. Sanowar Hossain	16,000	160,000	-	-
Md. Nurul Afsar & Sharmin Jahan	6,000	60,000	-	-
Md. Monirul Islam Sarker	5,000	50,000	-	-
Md. Ahosan Habib	2,500	25,000	-	-
ATM Rakibul Hoque	100,000	1,000,000	-	-
Kazi Rafiqul Islam	100,000	1,000,000	-	-
Parvez Ahmed	5,000	50,000	-	-
Abdul Quadir Chowdhury	100,000	1,000,000	-	-
Business and Management Co. Limited	100,000	1,000,000	-	-
National Finance Ltd.	1,000,000	10,000,000	-	-
MTB Securities Ltd.	400,000	4,000,000	-	-
Pradip Kumar Das	400,000	4,000,000	-	-
Bishwajit Das	400,000	4,000,000	-	-
Major General Md. Shamsul Haque	25,500	255,000	-	-
Masudur Rahman	20,000	200,000	-	-
Investment Corporation of Bangladesh (ICB)	5,400,000	54,000,000	-	-
	20,477,970	**204,779,700**	**8,477,970**	**84,779,700**

11. SHARE PREMIUM

Balance as on 01 January 2015	-	-
Add: Addition during the year	163,800,000	-
	163,800,000	-
Less: Adjustment during the year	4,668,193	-
Balance as on 31 December 2015	**159,131,807**	**-**
Adjustment breakup		
Issue mangement services fees	3,263,700	-
Application fees	10,058	-
Professional Fee for credid rating	70,435	-
Arranger fee	1,188,000	-
Consent fee	136,000	-
	4,668,193	**-**

12. SHARE MONEY DEPOSIT

Name of Subscribers	2015		2014	
	No. of Share	Amount in Taka	No. of Share	Amount in Taka
Mahmudul Huq	-	-	800,000	20,000,000
Mohammad Kamruzzaman	-	-	200,000	5,000,000
Md. Ehsanul Habib	-	-	200,000	5,000,000
Food Chain Asia Ltd.	-	-	2,000,000	50,000,000
Mahtab Uddin Ahmed	-	-	120,000	3,000,000
Arifur Rahman	-	-	100,000	2,500,000
Showkat Ali Sarkar	-	-	20,000	500,000
Touhidul Alam Zenith	-	-	200,000	5,000,000
Enayet Uddin Md. Kaiser Khan	-	-	100,000	2,500,000
Md. Shahniaz Jewel	-	-	60,000	1,500,000
Mustafa Kamal Shaheen	-	-	100,000	2,500,000
Sohel Ahmed	-	-	20,000	500,000
Md. Sanowar Hossain	-	-	16,000	400,000
Md. Nurul Afsar & Sharmin Jahan	-	-	6,000	150,000
Md. Monirul Islam Sarker	-	-	5,000	125,000
Md. Ahosan Habib	-	-	2,500	62,500
ATM Rakibul Hoque	-	-	100,000	2,500,000
Kazi Rafiqul Islam	-	-	100,000	2,500,000
Parvez Ahmed	-	-	5,000	125,000
Abdul Quadir Chowdhury	-	-	100,000	2,500,000
Business and Management Co. Limited (MDA)	-	-	100,000	2,500,000
National Finance Ltd.	-	-	1,000,000	25,000,000
	-	**-**	**5,354,500**	**133,862,500**

13. RETAINED EARNINGS

Balance as on 01 January 2015	175,943,118	95,274,975
Add: Net Profit after tax during the year	120,081,487	84,885,387
	296,024,605	180,160,362
	296,024,605	180,160,362
Less: Adjustment for deferred tax	-	4,217,244
Balance as on 31 December 2015	**296,024,605**	**175,943,118**

The retained earnings has been restated by Taka 4,494,060 due to provision made for Worker's Profit Participation Fund (WPPF) for the year ended 31 December 2014.

14. TERM LOAN

Shahjalal Islami Bank Limited (Banani Branch)	-	45,963,913
	-	**45,963,913**
Term Loan - Non-Current Portion (Note-14.1)	-	31,371,913
Term Loan - Current Portion (Note-14.2)	-	14,592,000
	-	**45,963,913**

14.1 Term loan - Non-Current Portion

Shahjalal Islami Bank Limited (Banani Branch) - A/C No. 4013 36500000184	-	31,371,913
	-	**31,371,913**

14.2 Term loan - Current Portion

Shahjalal Islami Bank Limited (Banani Branch) - A/C No. 4013 36500000184	-	14,592,000
	-	**14,592,000**

15 LEASE LIABILITIES

LankaBangla Finance Limited (Banani Branch)	1,278,889	36,064,376
	1,278,889	**36,064,376**
Lease Liabilities - Non-Current Portion (Note-15.1)	-	23,356,904
Lease Liabilities - Current Portion (Note-15.2)	1,278,889	12,707,472
	1,278,889	**36,064,376**

15.1 Lease Liabilities - Non-Current Portion

Lanka Bangla Finance Limited (Banani Branch) - A/C No. 000170100000197	-	1,023,495
Lanka Bangla Finance Limited (Banani Branch) - A/C No. 0009 72200000001	-	22,333,409
	-	**23,356,904**

15.2 Lease Liabilities - Current Portion

Lanka Bangla Finance Limited (Banani Branch) - A/C No. 000170100000197	1,278,889	778,224
Lanka Bangla Finance Limited (Banani Branch) - A/C No. 0009 72200000001	-	11,929,248
	1,278,889	**12,707,472**

Security :

1. Comprehensive Insurance and Registration of the vehicle favoring LBFL.
2. Personal guarantee of Mr. Syed Farhad Ahmed, Managing Director of the Company.
3. 60 no. post dated cheques covering monthly rentals BDT 64,852 each and one cheque covering the full receivables of BDT 3.891.120.

16. SHORT TERM LOAN

Shahjalal Islami Bank Limited (Banani Branch)		
SIBL = CC - 4013.345.0003	17,170,001	-
SIBL = CC - 4013 34100007518	-	20,790,000
SIBL = CC - 4013 34100007521	-	26,127,112
SIBL = CC - 4013 34100007522	-	8,013,777
SIBL = LTR No - 4013 323000001701	-	1,408,617
SIBL = LTR No - 4013 323000001703	-	14,138,440
SIBL = LTR No - 4013 323000001705	-	11,238,880
SIBL = LTR No - 4013 323000001708	-	10,783,080
SIBL = LTR No - 4013 345000001	-	55,955,555
SIBL = LTR No - 4013 32300001735	16,461,723	-
SIBL = LTR No - 4013 32300001740	1,078,486	-
SIBL = LTR No - 4013 32300001761	2,292,174	-
	37,002,384	**148,455,460**

Security

1. Trust receipt (for each deal).
2. Hypothetication of stocks & receivables duly insured covering the possible risk under bank's mortgage clause.
3. IGPA (duly notarized) to be executed by the investment claim in favor of bank enabling the bank to sell out the stock & collect the receivables in case of default by you.

17. ACCRUED EXPENSES

Accrued expenses (Note - 17.1)	7,591,153	13,508,381
Withholding tax and VAT payable (Note - 17.2)	923,553	4,069,468
	8,514,706	**17,577,849**

17.1 Accrued expenses

Salary & allowances	3,856,790	9,571,495
Office & roof rent	585,640	886,487
Utilities expenses	1,751,046	1,323,862
PF liabilities employees & company	775,953	1,406,580
Audit fee	94,500	54,000
Telephone & mobile bill	527,224	265,957
	7,591,153	**13,508,381**

17.2 Withholding tax and VAT payable

Tax deduction from employees salary	-	1,898,435
Tax & VAT deduction from various party	909,553	1,816,713
TDS on office rent	14,000	354,320
	923,553	**4,069,468**

18. PROVISION FOR WORKERS' PROFIT PARTICIPATION FUND (WPPF)

Balance as on 01 January 2015	4,494,060	-
Add: Addition during the year	6,539,347	4,494,060
	11,033,407	4,494,060
Less: Adjustment during the year	-	-
Balance as on 31 December 2015	**11,033,407**	**4,494,060**

The company has made a provision for Worker's Profit Participation Fund (WPPF) for the year ended 31 December 2014.

19. TRADE AND OTHER PAYABLES

aamra Technologies Ltd.	2,840,457	1,189,665
ARA Technologies	252,852	262,247
ARRA Technology Ltd.	118,800	67,260
Atomic Power & Co	164,460	70,500
Binimoy Refrigeration	23,700	6,650
BRB Cable Industries Ltd.	-	28,617
Bangladesh Telecommunications Company Limited	131,850	64,400
Chittagong Communications Ltd.	548,127	607,458
Chittagong Telecom Services Ltd	33,780	33,900
Computer City	754,541	243,213
Diginet	1,775,761	366,288
Express Systems Limited	2,365	398,479
Fiber @ Home Ltd	8,019,941	7,461,230
Global Brand Pvt Ltd.	239,382	828,845
Grameenphone Ltd.	668,708	1,527,408
Khulna Vission	66,000	96,875
L.B. Trading House	19,077	1,167,101
M/s. K.B. International	22,730	393,074
Marine Security Services	70,451	109,304
Net Link 2	-	16,632
Onix Computers System	66,226	107,381
Pacific Bangladesh Ltd.	3,845,198	1,148,000
Pathway Technology	286,818	91,854
Popular Technologies Ltd.	-	10,080
Power-Link Electronics & Comput	385,028	1,192,149
Presstec Printers	50,359	44,460
Ranks Telecom Limited	925,600	-
Richman Informatics	471,876	228,194
Smart Technologies (Bd) Ltd.	-	19,116
Speed Technology & Engineering	83,700	42,963
Stargate Communications Ltd	396,125	98,475
Summit Communications Ltd.	4,947,931	1,986,029
Tata Communications Ltd.	536,606	494,937
United Express	421,341	2,618,587
	28,169,791	**23,021,372**

19.1 Ageing of Trade Payable:

Duration		
1 - 30 days	13,521,500	12,930,516
31 - 60 days	6,760,750	6,223,841
61 - 90 days	4,225,469	3,253,691
91 - 180 days	3,662,073	613,323
181 - 365 days	-	-
Over 365 days	-	-
	28,169,791	**23,021,372**

20. PROVISION FOR TAX

Income Year 2003/Assessment Year 2004-05	192,976	192,976
Income Year 2004/Assessment Year 2005-06	354,349	354,349
Income Year 2005/Assessment Year 2006-07	1,437,106	1,437,106
Income Year 2006/Assessment Year 2007-08	2,016,012	2,016,012
Income Year 2014/Assessment Year 2015-16	-	2,148,972
Income Year 2015/Assessment Year 2016-17	3,903,578	-
	7,904,021	**6,149,415**

21. REVENUE

Internet bandwidth, equipment & others (Taxable unit) (Note-21.1)	419,738,811	356,763,927
IT support & software (Non taxable unit) (Note-21.2)	222,592,580	214,192,458
EPZ project (Non taxable unit) (Note-21.3)	20,617,247	24,129,018
	662,948,637	**595,085,403**

21.1 Internet, bandwidth, equipment & others (Taxable unit)

Internet, bandwidth & others service	385,013,978	349,338,314
Equipments sale	88,010,549	54,415,121
	473,024,527	403,753,435
Less: Value added tax (VAT)	53,285,716	46,989,508
Net Revenue from Internet, bandwidth, equipment & others	**419,738,811**	**356,763,927**

21.2 IT support & software (Non taxable unit)

IT support & services	100,383,929	52,022,410
Software & website services	126,531,404	164,410,247
	226,915,333	216,432,657
Less: Value added tax (VAT)	4,322,753	2,240,199
Net Revenue from IT support & software	**222,592,580**	**214,192,458**

21.3. EPZ project (Non taxable unit)

Internet Service	16,864,190	16,536,736
Equipments sale	59,660	122,500
IT support & services	288,800	72,000
Software & website services	5,619,153	9,562,560
	22,831,803	26,293,796
Less: Value added tax (VAT)	2,214,556	2,164,778
Net Revenue from EPZ project	**20,617,247**	**24,129,018**

22. COST OF GOODS SOLD & SERVICES

Internet, bandwidth, equipment & others (Taxable unit) (Note-22.1)	304,156,608	258,644,946
IT support & software (Non taxable unit) (Note-22.2)	81,009,034	80,410,388
EPZ project (Non taxable unit) (Note-22.3)	13,580,527	17,430,566
	398,746,169	**356,485,900**

22.1	**Internet, bandwidth, equipment & others (Taxable unit)**		
	Wages, salary & other allowances	49,837,750	34,402,174
	Company's contribution to provident fund (PF)	1,306,169	1,092,582
	Infrastructure, optical fiber & networking equipment cost	63,844,944	59,690,493
	POP expenses & roof rent	3,701,660	2,522,620
	Utilities expenses	1,264,853	791,588
	Repairs & maintenances	200,676	166,152
	Cost of bandwidth	100,605,867	93,332,595
	Cost of equipment	48,903,482	36,380,432
	Licence renewal & others fee	809,455	526,205
	Entertainment expenses	500,614	409,554
	Communication expenses	1,056,572	875,691
	Depreciation charges	27,567,321	23,410,586
	Amortization of intangible asset	4,557,247	5,044,274
		304,156,608	**258,644,946**
22.2	**IT support & software (Non taxable unit)**		
	Wages, salary & other allowances	26,835,711	22,934,782
	Company's contribution to provident fund (PF)	703,322	728,388
	Cost of IT support & software	25,130,492	21,554,600
	Utilities expenses	681,075	527,725
	Repairs & maintenances	108,056	110,768
	Entertainment expenses	269,561	273,036
	Research & development	9,383,723	14,727,388
	Communication expenses	599,250	583,794
	Depreciation charges	14,843,942	15,607,058
	Amortization of intangible asset	2,453,902	3,362,849
		81,009,034	**80,410,388**
22.3	**EPZ project (Non taxable unit)**		
	Wages, salary & other allowances	1,202,604	1,166,650
	Company's contribution to provident fund (PF)	61,120	43,020
	Networking equipment	2,825,970	3,825,970
	POP expenses	357,107	339,324
	Utilities expenses	208,809	328,201
	Cost of bandwidth	8,748,336	11,535,489
	Communication expenses	56,320	75,680
	Depreciation charges	120,261	116,233
		13,580,527	**17,430,566**
23.	**OPERATING EXPENSES**		
	Internet, bandwidth, equipment & others (Taxable unit) (Note-23.1)	78,317,531	68,555,123
	IT support & software (Non taxable unit) (Note-23.2)	42,222,435	45,703,415
	EPZ project (Non taxable unit) (Note-23.3)	2,251,196	3,467,924
		122,791,162	**117,726,462**
23.1	**Internet, bandwidth, equipment & others (Taxable unit)**		
	Salary & other allowances	26,007,331	24,182,648
	Company's contribution to provident fund (PF)	763,839	599,846
	Relationship & management expenses (Note : 23.2.1)	7,962,486	11,818,500
	Office rent	9,112,099	6,598,534
	Utilities expenses	3,281,505	2,846,921
	Travelling expenses	2,519,590	2,146,175
	Training Expenses	392,600	19,200
	Stationery expenses	778,072	692,663
	Repair & maintenance	215,049	313,535
	Telephone & mobile bills	1,087,404	665,576
	Conveyance	4,376,606	3,245,594
	Audit & professional fees	261,186	170,640
	Royalty expenses	4,907,514	4,021,500
	Regulatory fees & form	78,181	120,420
	Courier & postage	8,775	67,500
	Business development & marketing	1,569,122	-
	Vehicle oil, fuel & lubricants	3,030,038	2,227,142
	Papers & Periodicals	17,479	19,608
	Insurance expenses	1,163,179	988,913
	Security & protection expenses	368,939	368,471
	Office maintenances	574,439	155,954
	Entertainment expenses	178,985	66,838
	Depreciation charges	9,663,113	7,218,943
		78,317,531	**68,555,123**

23.2 IT support & software (Non taxable unit)

Salary & others allowances	14,003,948	16,121,766
Company's contribution to provident fund (PF)	411,298	399,898
Relationship & management expenses (Note : 23.2.1)	4,287,493	7,879,000
Office rent	4,906,515	4,399,022
Utilities expenses	1,766,964	1,897,948
Travelling expenses	1,356,703	1,430,784
Training Expenses	211,400	12,800
Stationery expenses	447,760	461,775
Repair & maintenances	115,796	209,024
Telephone & mobile bills	592,863	443,717
Conveyance	2,356,634	2,163,730
Audit & professional fees	140,639	113,760
Royalty expenses	2,642,507	2,681,000
Regulatory fees & form	42,097	80,280
Courier & postage	4,725	45,000
Business development & marketing	844,912	-
Vehicle oil, fuel & lubricants	1,631,559	1,484,761
Papers & Periodicals	9,412	13,072
Insurance expenses	626,327	659,275
Security & protection expenses	198,659	245,648
Office maintenances	324,634	103,970
Entertainment expenses	96,377	44,558
Depreciation charges	5,203,215	4,812,629
	42,222,435	**45,703,415**

23.2.1 Relationship & management expenses are paid to aamra holdings limited (AHL), corporate office, who provides Internal Audit, legal, Secretarial, Taxation, Investment, Branding and Finance related services to aamra networks limited (ANL). This payment is made for sharing of salaries and other benifit for such services of employees of aamra holdings limited. The payment have been made up to September 30, 2015. Subsequently, the management decided not to continue this arrangements.

23.3 EPZ project (Non taxable unit)

Salary & others allowances	1,590,000	2,683,276
Company's contribution to provident fund (PF)	45,600	96,360
Stationery expenses	53,482	68,502
Repair & maintenances	40,000	52,680
Telephone & mobile bills	13,628	12,790
Conveyance	199,287	200,970
Courier & postage	25,050	20,820
Office maintenance	28,453	36,338
Depreciation charges	255,696	296,188
	2,251,196	**3,467,924**

24. FINANCIAL EXPENSES

Internet, Equipment Sale & Others (Taxable Unit) (Note - 24.1)	5,518,724	21,079,528
IT Support & Software (Non Taxable Unit) (Note - 24.1)	2,971,620	14,053,019
EPZ Project (Non Taxable Unit) (Note - 24.1)	3,183	8,798
	8,493,527	**35,141,345**

24.1 Allocation of finance expenses

Particulars	2015				2014
	Internet, bandwidth, equipment & others (Taxable unit)	IT support & software (Non taxable unit)	EPZ Project (Non Taxable Unit)	Total	
Interest for lease finance:					
Lankabangla Finance Limited	166,006	89,388	-	255,393	386,719
One Bank Limited	-	-	-	-	2,293,248
Shahajalal Islami Bank Limited	325,021	175,011	-	500,033	5,681,913
	491,027	**264,399**	**-**	**755,426**	**8,361,880**
Interest for term loan:					
Lankabangla Finance Limited	285,487	153,724	-	439,210	6,259,316
One Bank Limited	-	-	-	-	2,578,800
Shahajalal Islami Bank Limited	361,111	194,444	-	555,556	5,955,555
	646,598	**348,168**	**-**	**994,766**	**14,793,671**
Interest for overdraft account:					
One Bank Limited	-	-	-	-	2,658,804
Shahajalal Islami Bank Limited	1,771,612	953,945	-	2,725,557	4,930,888
	1,771,612	**953,945**	**-**	**2,725,557**	**7,589,692**
Interest for LTR account:					
Bank Asia Limited	-	-	-	-	278,884
Shahajalal Islami Bank Limited	2,019,641	1,087,499	-	3,107,139	1,230,022
	2,019,641	**1,087,499**	**-**	**3,107,139**	**1,508,906**
Bank charge & others	589,847	317,610	3,183	910,639	2,887,196
	5,518,724	**2,971,620**	**3,183**	**8,493,527**	**35,141,345**

25. OTHER INCOME

Interest on bank deposit	804,235	983,716
Interest on FDR	3,604,276	306,849
Income from others	-	720,000
Dividend income from investment	-	6,633,000
	4,408,511	**8,643,565**

26. PROVISION FOR CURRENT TAX

Allowable net revenue	419,738,811	356,763,927
Allowable cost of service	(304,156,608)	(258,644,946)
Allowable excess depreciation	(13,477,283)	(6,425,727)
Gross Profit	**102,104,920**	**91,693,254**
Allowable operating expenses	(78,317,531)	(68,555,123)
Allowable excess depreciation	(4,984,748)	(1,708,105)
Allowable Operating Profit	**18,802,640**	**21,430,027**
Allowable finance cost	(5,518,724)	(21,079,528)
Allowable other income	4,408,511	2,010,565
Allowable Profit before WPPF	**17,692,427**	**2,361,063**
Workers' Profit Participation Fund (WPPF)	(6,539,347)	-
Business income before Tax	**11,153,080**	**2,361,063**
Provision for Tax on business income @ 35%	3,903,578	826,372
Provision for Tax on dividend income @ 20%	-	1,322,600
Provision for Tax during the year	**3,903,578**	**2,148,972**

Provision for Workers' Profit Participation Fund (WPPF) for the year 2014 is restated but not considered while made provision for current because Income Tax Return of 2014 has already been submitted as per Section-82BB of ITO-1984 under Universal Self -Assessment.

27. DEFERRED TAX LIABILITY

Balance as on 01 January 2015	7,291,323	227,237
Adjustment during the year	-	4,217,244
Current Year	6,801,878	2,846,842
Balance as on 31 December 2015	**14,093,201**	**7,291,323**

Details of calculation of deferred tax liability is shown in annexure -"C".

28. DISCLOSURE OF MANAGERIAL REMUNERATION

28.1 The total amount of remuneration paid to the director of the company in the accounting year is as follows

Name	Designation		
Syed Faruque Ahmed	Chairman	-	5,200,000
Syed Farhad Ahmed	Managing Director	5,200,000	5,200,000
		5,200,000	**10,400,000**

28.2 The total amount of remuneration paid to the director of the top five executive of the company in the accounting year is as follows:

Name	Designation		
Syed Faruque Ahmed	Chairman	-	5,200,000
Syed Farhad Ahmed	Managing Director	5,200,000	5,200,000
Sharful Alam	Chief Operating Officer	2,600,000	2,600,000
AKM Quamruzzaman	Company Secretary	1,430,000	1,300,000
Md. Anamul Haque	Chief Financial Officer	315,000	-
Mahbubor Rahman	Deputy General Manger	1,690,000	1,642,500
A M Ehsan - ul Haque	Deputy General Manger	1,690,000	1,642,500
Khaled Aahamed Nur	Deputy General Manger	1,690,000	1,642,500
Kh. Md Moinuddin	Deputy General Manger	1,690,000	1,642,500
		16,305,000	**20,870,000**

28.3 Agregate amount of remuneration paid to all director and managers of the company during the accounting year is as follows:

Particulars	Nature of Payment		
Director	Board Meeting Fees	-	-
Director	Remuneration	5,200,000	10,400,000
Managers and Above	Remuneration	30,011,500	23,040,815
		35,211,500	**33,440,815**

i) No amount of money was expensed by the company for compensating any member of the board for special services rendered.

ii) The company does not pay any board meeting attendance fee to the directors of the company.

28.4 Disclosures under para 3 of schedule XI part II of the Companies Act. 1994

Salary Range (Monthly)	Number of Employee's
Below Tk. 3000	Nil
Above Tk. 3000	327

28.5 Disclosures under para 6 of schedule XI part II of the Companies Act. 1994

Amount paid to Auditor

Name of Auditor	Purpose		2015 (Tk.)		2014 (Tk.)
K M Hasan & Co. Chartered Accountants	Audit Fee		86,250		60,000

29. INFORMATION AS REQUIRED BY ANNEXURE – E (B)(25)(f),(g),(i) OF BANGLADESH SECURITIES AND EXHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015

29.1 Earning per share (EPS) on fully diluted basis

Particulars		
Net Profit after Tax	120,081,487	84,885,387
Number of Shares	38,000,000	26,000,000
Earning Per Share (EPS)	3.16	3.26
Restated Earning Per Share (EPS)	3.16	2.23

29.2 Net profit excluding Extra-ordinary income or non-recurring income coming from other than core operation

Particulars		
Net Profit after Tax	120,081,487	84,885,387
Less: Extra-ordinary income or non-recurring income		
Interest on bank deposit	804,235	983,716
Interest on FDR	3,604,276	306,849
Income from rent & others	-	720,000
Dividend income from investment	-	6,633,000
	4,408,511	**8,643,565**
Net profit excluding Extra-ordinary income or non-recurring income	**115,672,977**	**76,241,822**

29.3 Earning per share excluding extra-ordinary income or non-recurring income coming from other than core operation

Net profit after tax except Extra-ordinary income or non-recurring income	115,672,977	76,241,822
Number of Shares before IPO	38,000,000	26,000,000
Earning Per Share (EPS) only fully diluted basis	3.04	2.93
Restated Earning Per Share (EPS) only fully diluted basis	3.04	2.01

29.4 Net Asset Value per Share

Particulars		
Share capital	380,000,000	260,000,000
Share Premium	159,131,807	-
Retained earnings	296,024,605	175,943,118
Total Shareholder's Equity	**835,156,412**	**435,943,118**
Total Number of Ordinary Share	**38,000,000**	**26,000,000**
Net Asset Value (NAV) per share	**21.98**	**16.77**
Restated Net Asset Value (NAV) per share	**21.98**	**11.47**

30. RELATED PARTY DISCLOSURES

The details of related party transaction during the year along with the relationship is illustrated below in accordance with BAS 24:

Amount in Taka

SL	Related parties	Relationship	Nature of Transaction	Transaction during the Year		Balance as on 31 Dec. 2015	Balance as on 31 Dec. 2014
				Addition	Payment / Adjustment		
1	aamra holdings limited	Concern under common management	IT Service and software maintenance	304,004	304,004	-	-
2	aamra holdings limited	Concern under common management	Inter company loan account	2,500,000	2,500,000	-	-
3	aamra holdings limited	Concern under common management	Relationship & management expenses and Royalty fee	19,800,000	19,800,000	-	-
4	aamra technologies limited	Concern under common management	IIG bandwidth & Equipment Purchase, Salary of CFO	146,104,376	144,453,585	2,840,457	1,189,665
5	aamra technologies limited	Concern under common management	Inter company loan account	51,410,795	51,410,795	-	-
6	ACE IT Networks limited	Concern under common management	Internet service, IT Service, software	783,375	783,375	-	-
7	aamra infotainment limited	Concern under common management	Inter company loan account	4,700,000	4,700,000	-	-
8	aamra fitness limited	Concern under common management	Inter company loan account	2,425,000	2,425,000	-	-
9	Syed Faruque Ahmed	Chairman	Office rent Ctg.	771,720	771,720	-	-
10	Syed Farhad Ahmed	Managing Director and shareholder	Directors remuneration	5,200,000	5,200,000	-	-
Total Related Party Transactions				**233,999,270**	**232,348,479**	**2,840,457**	**1,189,665**

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Company Secretary

Place: Dhaka
08 March 2016

aamra networks limited

Schedule of Property, Plant and Equipments

As at 31 December 2015

PROPERTY, PLANT AND EQUIPMENTS **annexure -"A"**

A. Property, plant and equipment (Except EPZ Project)

Amount in Taka

Particulars	Cost			Rate of Dep.	Depreciation			WDV as on 31.12.2015	WDV as on 31.12.2014
	Balance as on 01.01.2015	Addition during the year	Balance as on 31.12.2015		Balance as on 01.01.2015	Charge during the year	Balance as on 31.12.2015		
Land and Land Development	190,239,237	8,105,277	198,344,514		-	-	-	198,344,514	190,239,237
Furniture & Fixture	2,839,366	137,727	2,977,093	10%	1,974,236	90,477	2,064,713	912,380	865,130
Office Equipment	31,335,025	6,495,607	37,830,632	15%	14,610,379	3,073,729	17,684,108	20,146,524	16,724,646
Electric Installation	5,450,230	-	5,450,230	18%	4,206,801	223,817	4,430,618	1,019,612	1,243,429
Telephone Installation	2,995,531	-	2,995,531	18%	2,851,754	25,880	2,877,634	117,897	143,777
Computer & Comp. Equipment	19,790,113	458,026	20,248,139	20%	14,243,224	1,153,587	15,396,811	4,851,328	5,546,889
Data Centre	6,676,186	22,294,785	28,970,971	20%	2,626,683	2,850,452	5,477,135	23,493,835	4,049,503
Fiber Optic Cable & Equipment	50,575,444	35,534,795	86,110,239	20%	21,721,201	8,211,803	29,933,004	56,177,236	28,854,243
Infrastructure & Backbone Equipments	284,911,299	117,224,599	402,135,898	18%	140,026,032	34,199,461	174,225,493	227,910,405	144,885,267
Motor Vehicle	10,289,000	855,154	11,144,154	20%	3,139,979	1,456,140	4,596,119	6,548,035	7,149,021
Office Decoration	46,657,777	6,221,632	52,879,409	15%	21,196,445	4,317,883	25,514,329	27,365,080	25,461,332
WiFi Equipment & Installation	-	30,564,905	30,564,905	20%	-	1,674,361	1,674,361	28,890,543	-
Sub-Total	**651,759,208**	**227,892,507**	**879,651,715**		**226,596,733**	**57,277,591**	**283,874,324**	**595,777,391**	**425,162,475**

B. Property, plant and equipment (EPZ Project)

Particulars	Cost			Rate of Dep.	Depreciation			WDV as on 31.12.2015	WDV as on 31.12.2014
	Balance as on 01.01.2015	Addition during the year	Balance as on 31.12.2015		Balance as on 01.01.2015	Charge during the year	Balance as on 31.12.2015		
Furniture & Fixture	266,900	56,234	323,134	10%	157,092	11,449	168,541	154,593	109,808
Office Equipment	1,363,772	82,356	1,446,128	15%	775,746	90,433	866,180	579,948	588,026
Computer & Comp. Equipment	583,750	145,000	728,750	20%	491,853	20,796	512,649	216,101	91,897
Infrastructure & Backbone Equipment	2,141,589	1,532,852	3,674,441	18%	1,716,745	99,465	1,816,210	1,858,231	424,844
Office Decoration	2,093,414	50,234	2,143,648	15%	1,072,179	153,813	1,225,992	917,656	1,021,235
Sub-Total	**6,449,425**	1,866,676	**8,316,101**		**4,213,616**	**375,957**	**4,589,572**	**3,726,529**	**2,235,809**
Total as at 31 December 2015	**658,208,633**	**229,759,183**	**887,967,816**		**230,810,349**	**57,653,548**	**288,463,896**	**599,503,920**	**427,398,284**
Total as at 31 December 2014	**563,262,915**	**94,945,718**	**658,208,633**		**179,348,712**	**51,461,636**	**230,810,349**	**427,398,284**	**-**

Total Depreciation has been apportioned as following:

Dep: Except EPZ Project	Taka	Dep: EPZ Project	Taka
Cost of goods sold & services	42,411,263	Cost of goods sold	120,261
Operating expenses	14,866,327	Operating expenses	255,696
	57,277,591		**375,957**

Amount in Taka

2015	2014
42,531,524	39,133,876
15,122,023	12,327,760
57,653,548	**51,461,636**

aamra networks limited
Schedule of Intangible Assets
As at 31 December 2015

annexure -"B"

INTANGIBLE ASSETS

Amount in Taka

Particulars	Cost			Rate of Amor.	Amount of Amortization			W.D.V as on 31.12.2015	W.D.V as on 31.12.2014
	Balance as on 01.01.2015	Addition during the year	Balance as on 31.12.2015		Balance as on 01.01.2015	Charge during the year	Balance as on 31.12.2015		
Computer Software	42,035,617	3,104,500	45,140,117	20%	8,407,123	7,011,149	15,418,272	29,721,845	33,628,493
Total as at 31 December 2015	**42,035,617**	**3,104,500**	**45,140,117**		**8,407,123**	**7,011,149**	**15,418,272**	**29,721,845**	**33,628,493**
Total as at 31 December 2014	**-**	**42,035,617**	**42,035,617**		**-**	**8,407,123**	**8,407,123**	**33,628,493**	**-**

Total Amortization has been charged as following:

Amount in Taka

intangible assets	2015	2014
Cost of goods sold & services	7,011,149	8,407,123
	7,011,149	**8,407,123**

Annexure "C"

aamra networks limited

Schedule of Calculation of Deferred Tax Liability

As at 31 December 2015

CALCULATION OF DEFERRED TAX LIABILITY FOR 2015

Particular	Carrying Amount	Tax Base	Taxable/(Deductible) temporary differences
	Tk.	Tk.	Tk.
Relevant assets			
Property, plant & equipments (Taxable unit)	595,777,391	549,251,470	46,525,921
Property, plant & equipments (Non Taxable unit)	3,726,529	2,865,105	861,424
Intangible assets	29,721,845	36,842,899	(7,121,055)
Relevant liabilities			
Total temporary differences			40,266,290
Deferred tax liability @ 35%			14,093,201
Deferred tax asset @ 35%			-
Beginning balances			7,291,323
Adjustment			-
Movement during the year			6,801,878
Net deferred tax (asset)/ liability			**14,093,201**

(b) Information as is required under section 186 of the কোম্পানি আইন, 1994 relating to holding company:

Not applicable for aamra networks limited since the company has no subsidiary.

(c) Selected ratios as specified in Annexure-D:

Ratio Analysis

Auditor's certificate regarding calculation of EPS and Ratios

We have examined the following accounting ratios of aamra networks limited for the year ended 31st December 2015, 2014, 2013, 2012 and 2011 as submitted to us by its management. The preparation of these ratios is the responsibility of the company's management. Our responsibility is to review them and certify as to whether they have been properly prepared using acceptable principles on the basis of audited financial statements.

Based on our review, we hereby certify that the Company has properly prepared the following ratios for the years using acceptable principles and on the basis of audited financial statements as stated below:

Sl.	Financial Ratio	Formula	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12	31-Dec-11
Liquidity Ratio							
1	Current Ratio	Current Assets / Current Liability	3.26	1.70	1.42	3.89	2.98
2	Quick Ratio	Current Assets less Inventory / Current Liabilities	2.12	1.31	1.21	3.16	2.77
3	Times Interest Earned Ratio	EBIT / Interest Expense	18.25	3.79	5.49	23.19	28.44
4	Debt Equity Ratio (In times)	Total Debt / Total Shareholders Equity	0.05	0.53	0.56	0.07	0.08
Operating Ratios							
1	Accounts Receivable Turnover Ratio (In times)	Revenue / Average Receivable	6.82	6.61	7.11	9.28	11.22
2	Inventory Turnover Ratio (In times)	Cost of Revenue / Average Inventory	4.08	5.95	9.53	12.43	42.60
3	Asset Turnover Ratio (In times)	Revenue / Average Total Assets	0.74	0.82	1.12	1.51	1.66
Profitability Ratio							
1	Gross Margin Ratio %	Gross Profit*100 / Revenue	39.85%	40.10%	42.77%	42.34%	39.38%
2	Operating Profit Ratio %	Operating Profit*100 / Revenue	21.33%	20.31%	21.52%	21.30%	18.82%
3	Net Profit Ratio %	Net Profit After Tax*100 / Revenue	18.11%	14.26%	16.02%	18.06%	17.24%
4	Return on Assets Ratio (ROA) %	Net Profit After Tax*100 / Average Total Assets	13.33%	11.63%	18.02%	27.29%	28.59%
5	Return on Equity Ratio (After Tax)%	Net Profit After Tax*100 / Total Shareholders Equity	14.38%	19.47%	23.23%	27.47%	29.33%
6	Earning Per Share Ratio (EPS)	Net Profit After Tax / No. of Ordinary Share	3.16	2.23	2.17	1.97	1.53
7	EBITDA Margin	EBITDA*100 / Revenue	30.63%	30.58%	29.26%	26.75%	25.37%
Coverage Ratios							
1	Debt to total Assets Ratio	Total liabilities / Total assets	0.11	0.34	0.41	0.13	0.16
2	Debt Service Coverage Ratio	Net Operating Income / Total Debt Service	0.60	0.47	1.13	4.51	9.18
Cash Flow							
1	Net Operating Cash Flow Per Share	Operating Cash Flow / No. of Ordinary Shares	3.91	3.13	4.88	4.40	11.78
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	Net operating cash flow per share / Earning Per Share (EPS)	1.24	1.40	2.25	2.23	7.71

Sd/-
K.M. HASAN & CO.
Chartered Accountants

Place: Dhaka
Date: 27 September 2016

Ratio Analysis - Calculations

Sl. No.	Financial Ratio	Formula	31 December 2015		31 December 2014		31 December 2013		31 December 2012		31 December 2011	
Liquidity Ratio												
1	Current Ratio	Current Assets	305,661,744	3.26	387,026,921	1.70	207,592,988	1.42	163,783,301	3.89	108,682,062	2.98
		Current Liabilities	93,903,198		226,997,628		145,728,665		42,078,631		36,458,683	
2	Quick Ratio	Current Assets less Inventory	199,294,075	2.12	298,165,884	1.31	176,657,840	1.21	132,869,120	3.16	101,110,769	2.77
		Current Liabilities	93,903,198		226,997,628		145,728,665		42,078,631		36,458,683	
3	Times Interest Earned Ratio	EBIT	138,369,830	18.25	122,135,350	3.79	109,259,964	5.49	84,152,599	23.19	64,856,193	28.44
		Interest Expense	7,582,888		32,254,149		19,887,948		3,628,854		2,280,784	
4	Debt Equity Ratio (In times)	Total Debt	38,281,273	0.05	230,483,749	0.53	198,625,519	0.56	18,913,869	0.07	15,952,158	0.08
		Total Shareholders Equity	835,156,412		435,943,118		355,274,975		272,801,203		197,861,739	
Operating Ratios												
1	Accounts Receivable Turnover	Revenue	662,948,637	6.82	595,085,403	6.61	515,106,448	7.11	414,952,807	9.28	336,594,140	11.22
		Average Receivable	97,155,182		90,079,759		72,486,511		44,724,149		30,006,800	
2	Inventory Turnover Ratio	Cost of Revenue	398,746,169	4.08	356,485,900	5.95	294,799,436	9.53	239,269,305	12.43	204,037,183	42.60
		Average Inventory	97,614,353		59,898,093		30,924,665		19,242,737		4,789,277	
3	Asset Turnover Ratio	Revenue	662,948,637	0.74	595,085,403	0.82	515,106,448	1.12	414,952,807	1.51	336,594,140	1.66
		Average Total Assets	900,988,099		730,031,632		458,059,856		274,600,128		202,952,273	
Profitability Ratio												
1	Gross Margin Ratio	Gross Profit *100	264,202,468	39.85%	238,599,503	40.10%	220,307,012	42.77%	175,683,502	42.34%	132,556,957	39.38%
		Revenue	662,948,637		595,085,403		515,106,448		414,952,807		336,594,140	
2	Operating Profit Ratio	Operating Profit*100	141,411,306	21.33%	120,873,041	20.31%	110,835,193	21.52%	88,386,254	21.30%	63,344,331	18.82%
		Net Revenue	662,948,637		595,085,403		515,106,448		414,952,807		336,594,140	
3	Net Profit Ratio	Net Profit After Tax*100	120,081,487	18.11%	84,885,387	14.26%	82,537,662	16.02%	74,939,464	18.06%	58,029,466	17.24%
		Net Revenue	662,948,637		595,085,403		515,106,448		414,952,807		336,594,140	
4	Return on Assets Ratio (ROA)	Net Profit After Tax*100	120,081,487	13.33%	84,885,387	11.63%	82,537,662	18.02%	74,939,464	27.29%	58,029,466	28.59%
		Average Total Assets	900,988,099		730,031,632		458,059,856		274,600,128		202,952,273	
5	Return on Equity Ratio (After Tax)%	Net Profit After Tax*100	120,081,487	14.38%	84,885,387	19.47%	82,537,662	23.23%	74,939,464	27.47%	58,029,466	29.33%
		Total Shareholders Equity	835,156,412		435,943,118		355,274,975		272,801,203		197,861,739	
6	Earning Per Share Ratio (EPS)	Net Profit After Tax	120,081,487	3.16	84,885,387	2.23	82,537,662	2.17	74,939,464	1.97	58,029,466	1.53
		No. of Ordinary Shares	38,000,000		38,000,000		38,000,000		38,000,000		38,000,000	
7	EBITDA Margin	EBITDA*100	203,034,527	30.63%	182,004,109	30.58%	150,714,137	29.26%	111,003,321	26.75%	85,384,087	25.37%
		Revenue	662,948,637		595,085,403		515,106,448		414,952,807		336,594,140	
Coverage Ratios												
1	Debt to total Assets Ratio	Total liabilities	107,996,399	0.11	289,017,768	0.34	245,964,903	0.41	42,078,631	0.13	36,458,683	0.16
		Total assets	943,152,811		858,823,386		601,239,878		314,879,834		234,320,422	
2	Debt Service Coverage Ratio	Net Operating Income	141,411,306	0.60	120,873,041	0.47	110,835,193	1.13	88,386,254	4.51	63,344,331	9.18
		Total Debt Service	236,787,754		254,472,251		97,713,277		19,581,012		6,897,898	
Cash Flow												
1	Net Operating Cash Flow Per Share	Operating Cash Flow	148,517,179	3.91	81,328,251	3.13	126,921,635	4.88	23,754,972	4.40	63,599,964	11.78
		No. of Ordinary Shares	38,000,000		26,000,000		26,000,000		5,400,000		5,400,000	
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	Net operating cash flow per share	3.91	1.24	3.13	1.40	4.88	2.25	4.40	2.23	11.78	7.71
		Earning Per Share (EPS)	3.16		2.23		2.17		1.97		1.53	

Place: Dhaka
Date: 27 September 2016

Sd/-
K.M. HASAN & CO.
Chartered Accountants

Statement Regarding the Explanation of Difference to the Calculation of Ratios

It has been observed that Return on Assets ratio for the year ended December 31, 2015, 2014,2013,2012, Return on Equity ratio for the year ended December 31, 2014 and Debt Equity Ratio for the year ended December 31, 2014 'shown in Annexure D' are different from Alpha Credit Rating Report. However, it happened because of using different formula to calculate the said ratios. To make visible the reason both the formulas are mentioned below side by side:

Name of the Ratios	ANL's Formula	AlphaRating's Formula
Return on Assets	Net Profit After Tax/ Average Total Assets	Operating Profit / Average Total Assets
Return on Equity	Net Profit After Tax/ (Total Shareholder's Equity - Share Money Deposit)	Net Profit After Tax/ Total Shareholder's Equity + Share Money deposit)
Debt Equity Ratio	Total Debt/ (Total Shareholder's Equity - Share Money Deposit)	Total Debt/ (Total Shareholders' Equity + Share Money Deposit)

Sd/-
Syed Farhad Ahmed
Managing Director & CEO

Industry Average compare with aamra networks limited:

Sl.	Financial Ratio	31-Dec-15		31-Dec-14		31-Dec-13		31-Dec-12		31-Dec-11	
		ANL	Industry Avg.	ANL	Industry Avg.	ANL	Industry Avg.	ANL	Industry Avg.	ANL	Industry Avg.
Liquidity Ratio											
1	Current Ratio	3.26	2.60	1.70	5.14	1.42	7.07	3.89	8.55	2.98	6.97
2	Quick Ratio	2.12	2.08	1.31	4.51	1.21	6.30	3.16	8.03	2.77	6.51
3	Times Interest Earned Ratio	18.25	21.80	3.79	9.86	5.49	7.23	23.19	11.43	28.44	7.88
4	Debt Equity Ratio (In times)	0.05	0.22	0.53	0.15	0.56	0.14	0.07	0.25	0.08	0.28
Operating Ratios											
1	Accounts Receivable Turnover Ratio (In times)	6.82	5.72	6.61	6.76	7.11	6.10	9.28	5.24	11.22	5.05
2	Inventory Turnover Ratio (In times)	4.08	4.71	5.95	5.82	9.53	2.60	12.43	2.84	42.60	2.91
3	Asset Turnover Ratio (In times)	0.74	0.54	0.82	0.48	1.12	0.40	1.51	0.37	1.66	0.42
Profitability Ratio											
1	Gross Margin Ratio %	0.40	0.39	0.40	0.43	0.43	0.50	0.42	0.46	0.39	0.48
2	Operating Profit Ratio %	0.21	0.15	0.20	0.18	0.22	0.23	0.21	0.20	0.19	0.17
3	Net Profit Ratio %	0.18	0.14	0.14	0.16	0.16	0.21	0.18	0.22	0.17	0.22
4	Return on Assets Ratio (ROA) %	0.13	0.06	0.12	0.07	0.18	0.07	0.27	0.07	0.29	0.07
5	Return on Equity Ratio (After Tax)%	0.14	0.08	0.19	0.08	0.23	0.08	0.27	0.08	0.29	0.08
6	Earning Per Share Ratio (EPS)	3.16	1.31	2.23	0.90	2.17	0.87	1.97	0.78	1.53	0.62
7	EBITDA Margin	0.31	0.23	0.31	0.30	0.29	0.35	0.27	0.57	0.25	0.32
Coverage Ratios											
1	Debt to total Assets Ratio	0.11	0.27	0.34	0.19	0.41	0.15	0.13	0.17	0.16	0.19
2	Debt Service Coverage Ratio	0.60	1.95	0.47	1.81	1.13	0.91	4.51	5.00	9.18	12.73
Cash Flow											
1	Net Operating Cash Flow Per Share	3.91	0.87	3.13	1.08	4.88	0.93	4.40	1.41	11.78	0.71
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	1.24	0.72	1.40	1.00	2.25	0.80	2.23	1.36	7.71	0.37

The stand-alone ratio of aamra networks limited has been calculated based on Audited Financial Statements and Industry average ratios are calculated on the basis of financial data collected from Annual Report of following five publicly traded Companies corresponding accounting years:

Sl.	Name of the Company	Considered Accounting Years	Remarks
1	aamra technologies limited	For the year ended 30 June 2011, 2012, 2013, 2014 and 2015	-
2	Agni Systems Ltd.	For the year ended 30 June 2011, 2012, 2013, 2014 and 2015	-
3	BDCOM Online Ltd.	For the year ended 30 June 2011, 2012, 2013, 2014 and 2015	-
4	Daffodil Computers Ltd.	For the year ended 30 June 2011, 2012, 2013, 2014 and 2015	-
5	Intech Limited	For the year ended 31 December 2011, 2012, 2013 and 2014	Annual Report for the year 2015 not available.

Note:

1. For wider range of data, we communicated with Bangladesh Bureau of Statistics, Internet Service Providers (ISP) Association Bangladesh and Bangladesh Bank. But, we were informed that none of them maintains such ratios with regard to industry concern.

2. The companies considered as peer of ANL are listed in the Stock Exchanges of Bangladesh, which are Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

3. We have considered the companies listed under IT Sector only to make the comparison more relevant.

4. Data used here is taken from Dhaka Stock Exchange Limited and last published annual Financial Statements, available on September 2016.

5. Negative figures have not been considered to avoid distortion.

6. Companies having annually published data have been considered only.

Analysis:

Sl.	Financial Ratio	31-Dec-15		
		ANL	Industry Avg.	Remark/ Explanation
Liquidity Ratio				
1	Current Ratio	3.26	2.60	ANL's Current Ratio is better than the industry average current ratio because of relatively lower current liabilities.
2	Quick Ratio	2.12	2.08	ANL's Ratio is better than the industry average ratio as quick assets are relatively higher.
3	Times Interest Earned Ratio	18.25	21.80	ANL's Ratio is lower than the industry average ratio as operating profit is relatively lower to pay financial expense.
4	Debt Equity Ratio (In times)	0.05	0.22	ANL's Ratio is higher as debt burden is higher than equity.
Operating Ratios				
1	Accounts Receivable Turnover Ratio (In times)	6.82	5.72	ANL's Ratio is satisfactory as collection period is shorter than the average industry.
2	Inventory Turnover Ratio (In times)	4.08	4.71	ANL's Ratio is higher because of relatively high inventory level.
3	Asset Turnover Ratio (In times)	0.74	0.54	ANL's Ratio is better than the industry average ratio as ANL generating sales with a relatively small amount of fixed assets.
Profitability Ratio				
1	Gross Margin Ratio %	0.40	0.39	ANL's Ratio is better than the industry average ratio as lower overhead cost.
2	Operating Profit Ratio %	0.21	0.15	ANL's Ratio is better than the industry average ratio as higher operating profit.
3	Net Profit Ratio %	0.18	0.14	ANL's Ratio is better than the industry average ratio as higher net profit.
4	Return on Assets Ratio (ROA) %	0.13	0.06	ANL's Ratio is better than the industry average ratio as higher net profit.
5	Return on Equity Ratio (After Tax)%	0.14	0.08	ANL's Ratio is better than the industry average ratio as higher net profit.
6	Earning Per Share Ratio (EPS)	3.16	1.31	ANL's Ratio is better than the industry average ratio as higher net profit.
7	EBITDA Margin	0.31	0.23	ANL's Ratio is better than the industry average ratio as higher net operating profit.
Coverage Ratios				
1	Debt to total Assets Ratio	0.11	0.27	ANL's Ratio better than the industry average ratio as debt burden is lower.
2	Debt Service Coverage Ratio	0.60	1.95	ANL's Ratio is lower because of relatively higher debt.
Cash Flow				
1	Net Operating Cash Flow Per Share	3.91	0.87	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	1.24	0.72	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

Sl.	Financial Ratio	31-Dec-14		
		ANL	Industry Avg.	Remark/ Explanation
Liquidity Ratio				
1	Current Ratio	1.70	5.14	ANL's Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	1.31	4.51	ANL's Ratio is lower than the industry average ratio as quick assets are relatively lower.
3	Times Interest Earned Ratio	3.79	9.86	ANL's Ratio is lower than the industry average ratio as operating profit is relatively lower to pay financial expense.
4	Debt Equity Ratio (In times)	0.53	0.15	ANL's Ratio is better as debt burden is lower than equity.
Operating Ratios				
1	Accounts Receivable Turnover Ratio (In times)	6.61	6.76	ANL's Ratio is lower as collection period is longer than the average industry.
2	Inventory Turnover Ratio (In times)	5.95	5.82	ANL's Ratio is satisfactory as inventory is sold in shorter time.
3	Asset Turnover Ratio (In times)	0.82	0.48	ANL's Ratio is better than the industry average ratio as ANL generating sales with a relatively small amount of fixed assets.
Profitability Ratio				
1	Gross Margin Ratio %	0.40	0.43	ANL's Ratio is lower than the industry average ratio as higher overhead cost.
2	Operating Profit Ratio %	0.20	0.18	ANL's Ratio is better than the industry average ratio as higher operating profit.
3	Net Profit Ratio %	0.14	0.16	ANL's Ratio is lower than the industry average ratio as lower net profit.
4	Return on Assets Ratio (ROA) %	0.12	0.07	ANL's Ratio is better than the industry average ratio as higher net profit.
5	Return on Equity Ratio (After Tax)%	0.19	0.08	ANL's Ratio is better than the industry average ratio as higher net profit.
6	Earning Per Share Ratio (EPS)	2.23	0.90	ANL's Ratio is better than the industry average ratio as higher net profit.
7	EBITDA Margin	0.31	0.30	ANL's Ratio is better than the industry average ratio as higher net operating profit.
Coverage Ratios				
1	Debt to total Assets Ratio	0.34	0.19	ANL's Ratio better than the industry average ratio as debt burden is lower than assets.
2	Debt Service Coverage Ratio	0.47	1.81	ANL's Ratio is lower because of relatively higher debt.
Cash Flow				
1	Net Operating Cash Flow Per Share	3.13	1.08	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	1.40	1.00	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

Sl.	Financial Ratio	31-Dec-13		
		ANL	Industry Avg.	Remark/ Explanation
Liquidity Ratio				
1	Current Ratio	1.42	7.07	ANL's Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	1.21	6.30	ANL's Ratio is lower than the industry average ratio as quick assets are relatively lower.
3	Times Interest Earned Ratio	5.49	7.23	ANL's Ratio is lower than the industry average ratio as operating profit is relatively lower to pay financial expense.
4	Debt Equity Ratio (In times)	0.56	0.14	ANL's Ratio is better as debt burden is lower than equity.
Operating Ratios				
1	Accounts Receivable Turnover Ratio (In times)	7.11	6.10	ANL's Ratio is satisfactory as collection period is shorter than the average industry.
2	Inventory Turnover Ratio (In times)	9.53	2.60	ANL's Ratio is satisfactory as inventory is sold in shorter time.
3	Asset Turnover Ratio (In times)	1.12	0.40	ANL's Ratio is better than the industry average ratio as ANL generating sales with a relatively small amount of fixed assets.
Profitability Ratio				
1	Gross Margin Ratio %	0.43	0.50	ANL's Ratio is lower than the industry average ratio as higher overhead cost.
2	Operating Profit Ratio %	0.22	0.23	ANL's Ratio is lower than the industry average ratio as lower operating profit.
3	Net Profit Ratio %	0.16	0.21	ANL's Ratio is lower than the industry average ratio as lower net profit.
4	Return on Assets Ratio (ROA) %	0.18	0.07	ANL's Ratio is better than the industry average ratio as higher net profit.
5	Return on Equity Ratio (After Tax)%	0.23	0.08	ANL's Ratio is better than the industry average ratio as higher net profit.
6	Earning Per Share Ratio (EPS)	2.17	0.87	ANL's Ratio is better than the industry average ratio as higher net profit.
7	EBITDA Margin	0.29	0.35	ANL's Ratio is lower than the industry average ratio as lower net operating profit.
Coverage Ratios				
1	Debt to total Assets Ratio	0.41	0.15	ANL's Ratio better than the industry average ratio as debt burden is lower than assets.
2	Debt Service Coverage Ratio	1.13	0.91	ANL's Ratio better than the industry average ratio as debt burden is lower.
Cash Flow				
1	Net Operating Cash Flow Per Share	4.88	0.93	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	2.25	0.80	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

Sl.	Financial Ratio	31-Dec-12		
		ANL	Industry Avg.	Remark/ Explanation
Liquidity Ratio				
1	Current Ratio	3.89	8.55	ANL's Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	3.16	8.03	ANL's Ratio is lower than the industry average ratio as quick assets are relatively lower.
3	Times Interest Earned Ratio	23.19	11.43	ANL's Ratio is better than the industry average ratio as operating profit is relatively more sufficient to pay financial expense.
4	Debt Equity Ratio (In times)	0.07	0.25	ANL's Ratio is higher as debt burden is higher than equity.
Operating Ratios				
1	Accounts Receivable Turnover Ratio (In times)	9.28	5.24	ANL's Ratio is satisfactory as collection period is shorter than the average industry.
2	Inventory Turnover Ratio (In times)	12.43	2.84	ANL's Ratio is satisfactory as inventory is sold in shorter time.
3	Asset Turnover Ratio (In times)	1.51	0.37	ANL's Ratio is better than the industry average ratio as ANL generating sales with a relatively small amount of fixed assets.
Profitability Ratio				
1	Gross Margin Ratio %	0.42	0.46	ANL's Ratio is lower than the industry average ratio as higher overhead cost.
2	Operating Profit Ratio %	0.21	0.20	ANL's Ratio is better than the industry average ratio as higher operating profit.
3	Net Profit Ratio %	0.18	0.22	ANL's Ratio is lower than the industry average ratio as lower net profit.
4	Return on Assets Ratio (ROA) %	0.27	0.07	ANL's Ratio is better than the industry average ratio as higher net profit.
5	Return on Equity Ratio (After Tax)%	0.27	0.08	ANL's Ratio is better than the industry average ratio as higher net profit.
6	Earning Per Share Ratio (EPS)	1.97	0.78	ANL's Ratio is better than the industry average ratio as higher net profit.
7	EBITDA Margin	0.27	0.57	ANL's Ratio is lower than the industry average ratio as lower net operating profit.
Coverage Ratios				
1	Debt to total Assets Ratio	0.13	0.17	ANL's Ratio higher than the industry average ratio as debt burden is higher than assets.
2	Debt Service Coverage Ratio	4.51	5.00	ANL's Ratio is lower because of relatively higher debt.
Cash Flow				
1	Net Operating Cash Flow Per Share	4.40	1.41	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	2.23	1.36	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

Sl.	Financial Ratio	31-Dec-11		
		ANL	Industry Avg.	Remark/ Explanation
Liquidity Ratio				
1	Current Ratio	2.98	6.97	ANL's Current Ratio is lower than the industry average current ratio because of relatively higher current liabilities.
2	Quick Ratio	2.77	6.51	ANL's Ratio is lower than the industry average ratio as quick assets are relatively lower.
3	Times Interest Earned Ratio	28.44	7.88	ANL's Ratio is better than the industry average ratio as operating profit is relatively more sufficient to pay financial expense.
4	Debt Equity Ratio (In times)	0.08	0.28	ANL's Ratio is higher as debt burden is higher than equity.
Operating Ratios				
1	Accounts Receivable Turnover Ratio (In times)	11.22	5.05	ANL's Ratio is satisfactory as collection period is shorter than the average industry.
2	Inventory Turnover Ratio (In times)	42.60	2.91	ANL's Ratio is satisfactory as inventory is sold in shorter time.
3	Asset Turnover Ratio (In times)	1.66	0.42	ANL's Ratio is better than the industry average ratio as ANL generating sales with a relatively small amount of fixed assets.
Profitability Ratio				
1	Gross Margin Ratio %	0.39	0.48	ANL's Ratio is lower than the industry average ratio as higher overhead cost.
2	Operating Profit Ratio %	0.19	0.17	ANL's Ratio is better than the industry average ratio as higher operating profit.
3	Net Profit Ratio %	0.17	0.22	ANL's Ratio is lower than the industry average ratio as lower net profit.
4	Return on Assets Ratio (ROA) %	0.29	0.07	ANL's Ratio is better than the industry average ratio as higher net profit.
5	Return on Equity Ratio (After Tax)%	0.29	0.08	ANL's Ratio is better than the industry average ratio as higher net profit.
6	Earning Per Share Ratio (EPS)	1.53	0.62	ANL's Ratio is better than the industry average ratio as higher net profit.
7	EBITDA Margin	0.25	0.32	ANL's Ratio is lower than the industry average ratio as lower net operating profit.
Coverage Ratios				
1	Debt to total Assets Ratio	0.16	0.19	ANL's Ratio higher than the industry average ratio as debt burden is higher than assets.
2	Debt Service Coverage Ratio	9.18	12.73	ANL's Ratio is lower because of relatively higher debt.
Cash Flow				
1	Net Operating Cash Flow Per Share	11.78	0.71	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.
2	Net Operating Cash Flow Per Share/Earning Per Share (EPS)	7.71	0.37	ANL's Ratio is better than the industry average ratio as net operating cash flow is relatively higher.

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the কোম্পানি আইন, 1994:

Auditor's Report

UNDER SECTION 135(1), PARA 24(1) OF PART II OF SCHEDULE III OF THE কোম্পানি আইন, 1994

As required under section 135(1), Para 24(1) of the Companies Act 1994 aamra networks limited perpared the following statements of its assets and liabilities and operating results as at and for the year ended 31 December 2015, 2014, 2013 2012 and 2011 and submitted those to us for our working and for issuance of our confirmation thereon. Accordingly we have reviewed the relevant audited financial statements and hereby confirm that the following information has been correctly extracted from those audited financial statements:

A. Statement of Financial Position

	31-Dec-15 Taka	31-Dec-14 Taka **Restated**	31-Dec-13 Taka	31-Dec-12 Taka	31-Dec-11 Taka
ASSETS					
A. Non-Current Assets					
Property, Plant and Equipment (Net)	599,503,920	427,398,284	383,914,203	127,097,829	95,879,855
Intangible assets	29,721,845	33,628,493	-	-	-
Advance, Deposit & Prepayments	8,265,302	10,769,688	-	-	-
	637,491,067	**471,796,465**	**383,914,203**	**127,097,829**	**95,879,855**
Investment in ACE IT Networks Ltd.	**-**	**-**	**-**	**999,900**	**999,900**
Investment on Shares & Securities	**-**	**-**	**-**	**22,998,804**	**28,758,605**
B. Current Assets					
Inventories	106,367,669	88,861,037	30,935,148	30,914,181	7,571,293
Trade and other receivables	100,924,931	93,385,433	86,774,086	58,198,936	31,249,361
Advance, Deposit & Prepayments	73,976,414	51,773,433	52,802,909	48,012,902	28,302,944
Inter Company Current Account	-	-	2,837,160	10,691,032	-
Cash and Cash Equivalents	24,392,730	153,007,018	43,976,372	15,966,250	41,558,464
	305,661,744	**387,026,921**	**217,325,675**	**163,783,301**	**108,682,062**
Total Assets (A + B)	**943,152,811**	**858,823,386**	**601,239,878**	**314,879,834**	**234,320,422**
EQUITY AND LIABILITIES					
C. Shareholders' Equity					
Share capital	380,000,000	260,000,000	260,000,000	54,000,000	54,000,000
Share premium	159,131,807	-			
Share money deposit	-	133,862,500	**-**	**-**	**-**
Retained earnings	296,024,605	175,943,118	95,274,975	218,801,203	143,861,739
	835,156,412	**569,805,618**	**355,274,975**	**272,801,203**	**197,861,739**
D. Non-Current Liabilities					
Term Loan	-	31,371,913	39,864,284	-	-
Lease Liabilities	-	23,356,904	60,144,717	-	-
Deferred tax liability	14,093,201	7,291,323	227,237	-	-
	14,093,201	**62,020,140**	**100,236,238**	**-**	**-**
E. Current Liabilities and Provisions					
Current portion of Term Loan	-	14,592,000	12,500,000	-	-
Current portion of Lease Liabilities	1,278,889	12,707,472	33,532,392	-	-
Short term loan	37,002,384	148,455,460	52,584,126	18,913,869	15,952,158
Accrued expenses	8,514,706	17,577,849	6,661,993	4,807,254	4,150,976
Liabilities for others finance	-	-	2,915,580	2,880,563	1,604,375
Provision for Workers' Profit Participation Fund (WPPF)	11,033,407	4,494,060	-	-	-
Trade and other payable	28,169,791	23,021,372	26,863,124	5,892,222	6,204,788
Provision for tax	7,904,021	6,149,415	10,671,450	9,584,723	8,546,386
	93,903,198	**226,997,628**	**145,728,665**	**42,078,631**	**36,458,683**
Total Equities and Liabilities (C+D+E)	**943,152,811**	**858,823,386**	**601,239,878**	**314,879,834**	**234,320,422**

Sd/-
K.M. HASAN & CO.
Chartered Accountants

Place: Dhaka
Date: 20 March 2016

B. The Statement of profit or loss and other comprehensive income of aamra networks limited is as under :

Amount in Taka

PARTICULARS	Year Ended 31-Dec-15	Year Ended 31-Dec-14 Restated	Year Ended 31-Dec-13	Year Ended 31-Dec-12	Year Ended 31-Dec-11
Net Revenue	662,948,637	595,085,403	515,106,448	414,952,807	336,594,140
Cost of goods sold & services	(398,746,169)	(356,485,900)	(294,799,436)	(239,269,305)	(204,037,183)
Gross Profit	**264,202,468**	**238,599,503**	**220,307,012**	**175,683,502**	**132,556,957**
Operating expenses	(122,791,162)	(117,726,462)	(109,471,820)	(87,297,248)	(69,212,626)
Operating Profit	**141,411,306**	**120,873,041**	**110,835,193**	**88,386,254**	**63,344,331**
Financial expenses	(8,493,527)	(35,141,345)	(22,278,565)	(3,696,998)	(2,349,030)
Other income	4,408,511	8,643,565	815,388	(4,165,511)	1,580,108
Profit before WPPF	**137,326,290**	**94,375,261**	**89,372,016**	**80,523,745**	**62,575,409**
Workers' Profit Participation Fund (WPPF)	(6,539,347)	(4,494,060)	-	-	-
Profit before income tax	**130,786,943**	**89,881,201**	**89,372,016**	**80,523,745**	**62,575,409**
Provision for income tax					
Current tax	(3,903,578)	(2,148,972)	(6,671,007)	(5,584,281)	(4,545,943)
Deferred tax	(6,801,878)	(2,846,842)	(163,347)	-	-
	(10,705,456)	(4,995,814)	(6,834,354)	(5,584,281)	(4,545,943)
Net Profit after income tax	**120,081,487**	**84,885,387**	**82,537,662**	**74,939,464**	**58,029,466**
Appropriations :					
Opening Retained Earnings	175,943,118	95,274,975	218,801,203	143,861,739	85,832,273
Current Year's Profit	120,081,487	84,885,387	82,537,662	74,939,464	58,029,466
Adjustment for Deferred Tax	-	(4,217,244)	(63,890)	-	-
Profit Available for Distribution	**296,024,604**	**175,943,118**	**301,274,975**	**218,801,203**	**143,861,739**
Dividend	-	-	(206,000,000)	-	-
Closing Retained Earnings	**296,024,604**	**175,943,118**	**95,274,975**	**218,801,203**	**143,861,739**
Earning Per Share @ Tk. 10 each (Restated)*	**3.16**	**2.23**	**2.17**	**1.97**	**1.53**
No. of Share of Tk. 10 each (Restated)	**38,000,000**	**38,000,000**	**38,000,000**	**38,000,000**	**38,000,000**

* The face value of ordinary shares of aamra networks limited has been refixed to Taka 10 from Taka 100 on 5th June 2013. Accordingly number of restated shares has increased and restated EPS has decreased respectively.

Sd/-

Place: Dhaka **K.M. HASAN & CO.**

Date: 20 March 2016 Chartered Accountants

C. Dividend Declared for the last 5 (five) Years :

Year	Cash Dividend	Stock Dividend	Total Dividend
2015	0%	0%	0%
2014	0%	0%	0%
2013	0%	381%	381%
2012	0%	0%	0%
2011	0%	0%	0%

Points to be noted :

a). The company was incorporated on 10th January 2001 as private company limited by share and converted to public company 'limited by share on 8th May 2013 with Registrar of Joint Stock Companies and Firms.

b). The Statement of Financial position as at 31st December 2015, 2014, 2013, 2012 and 2011 of the Company has been duly audited by us.

C. The Statement of profit or loss and other comprehensive income for the year ended on 31st December 2015, 2014, 2013, 2012 and 2011 of the Company has been duly audited by us.

d). Figures related to previous years have been rearranged whenever considered necessary.

Sd/-
Place: Dhaka **K.M. HASAN & CO.**
Date: 20 March 2016 Chartered Accountants

(e) Financial spread sheet analysis for the latest audited financial statements:

Worksheet

For the year ended and as at 31st December 2015

BDT '000

Particulars	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Statement of Profit or Loss and Other Comprehensive Income		Statement of Changes in Equity		Statement of Financial Position	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Property, plant & equipments	887,968	-	-	-	887,968	-	-	-	-	-	887,968	-
Intangible assets	45,140	-	-	-	45,140	-	-	-	-	-	45,140	-
Inventories	106,368	-	-	-	106,368	-	-	-	-	-	106,368	-
Trade receivables	100,925	-	-	-	100,925	-	-	-	-	-	100,925	-
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
Advance, deposit & prepayments	53,326	-	-	-	53,326	-	-	-	-	-	53,326	-
Advance income tax (AIT)	31,064	-	-	2,149	28,915	-	-	-	-	-	28,915	-
Cash & cash equivalents	24,393	-	-	-	24,393	-	-	-	-	-	24,393	-
Share capital	-	380,000	-	-	-	380,000	-	-	-	-	-	380,000
Share premium	-	159,132	-	-	-	159,132	-	-	-	-	-	159,132
Retained earnings beginnig of the year	-	175,943	-	-	-	175,943	-	-	-	175,943	-	296,025
Lease liabilities	-	1,279	-	-	-	1,279	-	-	-	-	-	1,279
Deferred tax liability	-	7,291	-	6,802	-	14,093	-	-	-	-	-	14,093
Short term loan	-	37,002	-	-	-	37,002	-	-	-	-	-	37,002
Accrued expenses	-	8,515	-	-	-	8,515	-	-	-	-	-	8,515
Provision for Workers' Profit Participation Fund (WPPF)	-	4,494	-	6,539	-	11,033	-	-	-	-	-	11,033
Trade payables	-	28,170	-	-	-	28,170	-	-	-	-	-	28,170
Other payables	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax	-	6,149	2,149	3,904	-	7,904	-	-	-	-	-	7,904
Revenue	-	662,949	-	-	-	662,949	-	662,949	-	-	-	-
Cost of goods sold & services	349,203	-	-	-	349,203	-	349,203	-	-	-	-	-
Operating expenses	107,669	-	-	-	107,669	-	107,669	-	-	-	-	-
Financial expenses	8,494	-	-	-	8,494	-	8,494	-	-	-	-	-
Other income	-	4,409	-	-	-	4,409	-	4,409	-	-	-	-
Workers' Profit Participation Fund (WPPF)	-	-	6,539	-	6,539	-	6,539	-	-	-	-	-
Current tax expenses	-	-	3,904	-	3,904	-	3,904	-	-	-	-	-
Deferred tax expenses	-	-	6,802	-	6,802	-	6,802	-	-	-	-	-
Accumulated depreciation	-	230,810	-	57,654	-	288,464	-	-	-	-	-	288,464
Depreciation	-	-	57,654	-	57,654	-	57,654	-	-	-	-	-
Accumulated Amortization	-	8,407	-	7,011	-	15,418	-	-	-	-	-	15,418
Amortization	-	-	7,011	-	7,011	-	7,011	-	-	-	-	-
Total	1,714,550	1,714,550	84,058	84,058	1,794,311	1,794,311	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	-	-	120,081	-	-	120,081	-	-
Retained Earnings at the end of the year	-	-	-	-	-	-	-	-	296,025	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**667,357**	**667,357**	**296,025**	**296,025**	**1,247,035**	**1,247,035**

Financial spread sheet analysis

A. Statement of Financial Position

Particulars	31-Dec-15		31-Dec-14		31-Dec-13		31-Dec-12		31-Dec-11	
	Amount (Taka)	% on Total Asset	Taka	% on Total Asset	Taka	% on Total Asset	Taka	% on Total Asset	Taka	% on Total Asset
ASSETS			**Restated**							
A. Non-Current Assets										
Property, Plant and Equipment (Net)	599,503,920	64%	427,398,284	50%	383,914,203	64%	127,097,829	40%	95,879,855	41%
Intangible assets	29,721,845	3%	33,628,493	4%	-	0%	-	0%	-	0%
Advance, Deposit & Prepayments	8,265,302	1%	10,769,688	1%	9,732,688	2%	-	0%	-	0%
	637,491,067	**68%**	**471,796,465**	**55%**	**393,646,891**	**65%**	**127,097,829**	**40%**	**95,879,855**	**41%**
Investment in ACE IT Networks Ltd.	**-**		**-**		**-**		**999,900**	0%	**999,900**	0%
								0%		0%
Investment on Shares & Securities	**-**		**-**		**-**		**22,998,804**	7%	**28,758,605**	12%
B. Current Assets										
Inventories	106,367,669	11%	88,861,037	10%	30,935,148	5%	30,914,181	10%	7,571,293	3%
Trade and other receivables	100,924,931	11%	93,385,433	11%	86,774,086	14%	58,198,936	18%	31,249,361	13%
Advance, Deposit & Prepayments	73,976,414	8%	51,773,433	6%	45,907,381	8%	48,012,902	15%	28,302,944	12%
Inter Company Current Account	-	0%	-	0%	-	0%	10,691,032	3%	-	0%
Cash and Cash Equivalents	24,392,730	3%	153,007,018	18%	43,976,372	7%	15,966,250	5%	41,558,464	18%
	305,661,744	**32%**	**387,026,921**	**45%**	**207,592,988**	**35%**	**163,783,301**	**52%**	**108,682,062**	**46%**
Total Assets (A + B)	**943,152,811**	**100%**	**858,823,386**	**100%**	**601,239,878**	**100%**	**314,879,834**	**100%**	**234,320,422**	**100%**
EQUITY AND LIABILITIES										
C. Shareholders' Equity										
Share capital	380,000,000	40%	260,000,000	30%	260,000,000	43%	54,000,000	17%	54,000,000	23%
Share premium	159,131,807	17%	-	0%		0%		0%		0%
Share money deposit	-	0%	133,862,500	16%	**-**	0%	**-**	0%	**-**	0%
Retained earnings	296,024,605	31%	175,943,118	20%	95,274,975	16%	218,801,203	69%	143,861,739	61%
	835,156,412	**89%**	**569,805,618**	**66%**	**355,274,975**	**59%**	**272,801,203**	**87%**	**197,861,739**	**84%**
D. Non-Current Liabilities										
Term Loan	-	0%	31,371,913	4%	39,864,284	7%	-	0%	-	0%
Lease Liabilities	-	0%	23,356,904	3%	60,144,717	10%	-	0%	-	0%
Deferred tax liability	14,093,201	1%	7,291,323	1%	227,237	0%	-	0%	-	0%
	14,093,201	**1%**	**62,020,140**	**7%**	**100,236,238**	**17%**	**-**	**0%**	**-**	**0%**
E. Current Liabilities and Provisions										
Current portion of Term Loan	-		14,592,000	2%	12,500,000	2%	-	0%	-	0%
Current portion of Lease Liabilities	1,278,889	0%	12,707,472	1%	33,532,392	6%	-	0%	-	0%
Short term loan	37,002,384	4%	148,455,460	17%	52,584,126	9%	18,913,869	6%	15,952,158	7%
Accrued expenses	8,514,706	1%	17,577,849	2%	6,661,993	1%	4,807,254	2%	4,150,976	2%
Liabilities for others finance	-	0%	-	0%	2,915,580	0%	2,880,563	1%	1,604,375	1%
Provision for Workers' Profit Participation Fund (WPPF)	11,033,407	1%	4,494,060	1%	-	0%	-	0%	-	0%
Trade and other payable	28,169,791	3%	23,021,372	3%	26,863,124	4%	5,892,222	2%	6,204,788	3%
Provision for tax	7,904,021	1%	6,149,415	1%	10,671,450	2%	9,584,723	3%	8,546,386	4%
	93,903,198	**10%**	**226,997,628**	**26%**	**145,728,665**	**24%**	**42,078,631**	**13%**	**36,458,683**	**16%**
Total Equities and Liabilities (C+D+E)	**943,152,811**	**100%**	**858,823,386**	**100%**	**601,239,878**	**100%**	**314,879,834**	**100%**	**234,320,422**	**100%**

B. The Statement of profit or loss and other comprehensive income of aamra networks limited is as under :

Particulars	31-Dec-15		31-Dec-14		31-Dec-13		31-Dec-12		31-Dec-11	
	Amount (Taka)	% on Total sales	Amount (Taka)	% on Total sales	Amount (Taka)	% on Total sales	Amount (Taka)	% on Total sales	Amount (Taka)	% on Total sales
			Restated							
Net Revenue	662,948,637	100%	595,085,403	100%	515,106,448	100%	414,952,807	100%	336,594,140	100%
Cost of goods sold & services	(398,746,169)	-60%	(356,485,900)	-60%	(294,799,436)	-57%	(239,269,305)	-58%	(204,037,183)	-61%
Gross Profit	**264,202,468**	**40%**	**238,599,503**	40%	**220,307,012**	43%	**175,683,502**	42%	**132,556,957**	39%
Operating expenses	(122,791,162)	-19%	(117,726,462)	-20%	(109,471,820)	-21%	(87,297,248)	-21%	(69,212,626)	-21%
B. Operating Expenses	**(122,791,162)**	**-19%**	**(117,726,462)**	-20%	**(109,471,820)**	-21%	**(87,297,248)**	-21%	**(69,212,626)**	-21%
Operating Profit	**141,411,306**	**21%**	**120,873,041**	20%	**110,835,193**	22%	**88,386,254**	21%	**63,344,331**	19%
Financial expenses	(8,493,527)	-1%	(35,141,345)	-6%	(22,278,565)	-4%	(3,696,998)	-1%	(2,349,030)	-1%
Other income	4,408,511	1%	8,643,565	1%	815,388	0%	(4,165,511)	-1%	1,580,108	0%
	(4,085,016)	**-1%**	(26,497,780)	-4%	(21,463,177)	-4%	(7,862,509)	-2%	(768,922)	0%
Profit before WPPF	**137,326,290**	**21%**	**94,375,261**	16%	**89,372,016**	17%	**80,523,745**	19%	**62,575,409**	19%
E. Net Profit Before Tax & Provision										
Workers' Profit Participation Fund (WPPF)	(6,539,347)	**-1%**	(4,494,060)	-1%	-		-		-	
Profit before income tax	**130,786,943**	**20%**	**89,881,201**	**15%**	**89,372,016**	**17%**	**80,523,745**	**19%**	**62,575,409**	**19%**
Provision for income tax										
Current tax	(3,903,578)	**-1%**	(2,148,972)	0%	(6,671,007)	-1%	(5,584,281)	-1%	(4,545,943)	-1%
Deferred tax	(6,801,878)	**-1%**	(2,846,842)	0%	(163,347)	0%	-	0%	-	
	(10,705,456)	**-2%**	(4,995,814)	-1%	(6,834,354)	-1%	(5,584,281)	-1%	(4,545,943)	-1%
Net Profit after income tax	**120,081,487**	**18%**	**84,885,387**	**14%**	**82,537,662**	**16%**	**74,939,464**	**18%**	**58,029,466**	**17%**
Closing Retained Earnings	**296,024,604**	**45%**	**175,943,118**	**30%**	**95,274,975**	**18%**	**218,801,203**	**53%**	**143,861,739**	**43%**
Earning Per Share @ Tk. 10 each (Resta	**3.16**		**2.23**		**2.17**		**1.97**		**1.53**	

(f) Earnings per Share (EPS) on fully diluted basis (The total existing no. of shares):

Particulars	Amount in BDT (2015)
Profit Attributable / Net profit after Tax	120,081,487
No. of shares before IPO	38,000,000
Earnings per Share (EPS)	**3.16**

(g) Net profit excluding Extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in BDT (2015)
Net Profit after Tax	120,081,487
Less: Extra-ordinary income or non-recurring income	4,408,511
Net profit excluding Extra-ordinary income or non-recurring income	**115,672,977**

Earnings per shares excluding extra-ordinary income or non-recurring income coming from other than core operations:

Particulars	Amount in BDT (2015)
Net profit excluding Extra-ordinary income or non-recurring income	**115,672,977**
Number of Shares before IPO	38,000,000
Earnings per Share (EPS) excluding Extra-ordinary income or non-recurring income	**3.04**

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

Not applicable for aamra networks limited.

(i) Net Asset Value per Share:

a) Net Asset Value without Revaluation Reserve:

Particulars	Amount in BDT (2015)
Paid-up Capital	380,000,000
Retained earnings	296,024,605
Share Premium	159,131,807
Total Shareholders' Equity (without Revaluation Reserve)	**835,156,412**
Total Number of Ordinary Share	38,000,000
Net Assets Value (NAV) at BDT 10.00 per share (without Rev. Reserve)	**21.98**

b) Net Asset Value with Revaluation Reserve: Not applicable for aamra networks limited.

(k) Auditors Certificates:

(i) Statement of Long Term and Short Term Borrowings Including Borrowing from Related Party or Connected Persons

After due verification, we certify that the Long Term and Short Term Borrowings Including Borrowing from Related Party or Connected Persons of aamra networks limited for the last five years are made up as follows:

For the Year ended December 31, 2015:

Name Of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 31 Dec. 2015 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
LankaBangla Finance Limited	Lender	Lease Loan	1,278,889	15.00%	7,582,888	Nil
Sub Total			**1,278,889**			
Shahjalal Islami Bank Limited	Lender	Short Term	17,170,001	16.00%		
Shahjalal Islami Bank Limited	Lender	Short Term	16,461,723	16.00%		
Shahjalal Islami Bank Limited	Lender	Short Term	1,078,486	16.00%		
Shahjalal Islami Bank Limited	Lender	Short Term	2,292,174	16.00%		
Sub Total			**37,002,384**			
Total			**38,281,273**		**7,582,888**	**Nil**

For the Year ended December 31, 2014:

Name Of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 31 Dec. 2014 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
Shahjalal Islami Bank Limited	Lender	Long term	45,963,913	16.00%	32,254,148	Nil
Sub Total			**45,963,913**			
LankaBangla Finance Limited	Lender	Lease Loan	34,262,657	17.00%		
LankaBangla Finance Limited	Lender	Lease Loan	1,801,719	19.00%		
Sub Total			**36,064,376**			
Shahjalal Islami Bank Limited	Lender	Short Term	148,455,460	16.00%		
Sub Total			**148,455,460**			
Total			**230,483,749**		**32,254,148**	**Nil**

For the Year ended December 31, 2013:

Name Of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 31 Dec. 2013 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
One Bank Limited	Lender	Long term	52,364,284	17.00%	19,887,949	Nil
Sub Total			**52,364,284**			
One Bank Limited	Lender	Lease Loan	51,551,295	17.00%		
LankaBangla Finance Limited	Lender	Lease Loan	2,193,225	19.00%		
LankaBangla Finance Limited	Lender	Lease Loan	39,932,589	17.00%		
Sub Total			**93,677,109**			
One Bank Limited	Lender	Short Term	52,584,126	17.00%		
Sub Total			**52,584,126**			
Total			**198,625,519**		**19,887,949**	**Nil**

For the Year ended December 31, 2012:

Name Of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 31 Dec. 2012 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
LankaBangla Investment	Lender	Short Term	18,913,869	19.00%	3,628,854	Nil
Total			**18,913,869**		**3,628,854**	**Nil**

For the Year ended December 31, 2011:

Name Of the Parties	Nature of Relationship	Nature of Borrowings	Balance as on 31 Dec. 2011 (BDT)	Interest Rate (%)	Interest Paid (BDT)	Interest Accrued (BDT)
LankaBangla Investment	Lender	Short Term	15,952,158	19.00%	2,280,784	Nil
Total			**15,952,158**		**2,280,784**	**Nil**

The aamra networks limited have not taken any long term and short term borrowings from related party or connected persons for the period from 1st January 2011 to 31 December 2015.

Place: Dhaka

Date: 20 April 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

(ii) Statement of Principal Terms of Secured Loans and Assets on which Charge have been Created against Those Loans

1) Financed by : LankaBangla Finance Limited (LBFL)
Loan Account No : 000170100000197
Loan Types : Lease Finance
Purpose of Loan : Purchase of Vehicle
Status of Asset Charged : Comprehensive Insurance and Registration of the vehicle in favour of LBFL.

Security Types : Personal guarantee

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	-	2,500,000	-	-
Rate of Interest	15%	19%	19%	-	-
Re-payment schedule	-	-	60	-	-
Status (Current Balance) (BDT)	1,278,889	1,801,719	2,193,225	-	-

2) Financed by : LankaBangla Finance Limited (LBFL)
Loan Account No : 000972200000001
Loan Types : Lease Finance
Purpose of Loan : Purchase of Equipment
Status of Asset Charged : Hypothecated assets in favour of LBFL.
Security Types : Personal guarantee

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	-	40,000,000	-	-
Rate of Interest	-	17%	17%	-	-
Re-payment schedule	-	-	60	-	-
Status (Current Balance) (BDT)	-	34,262,657	39,932,589	-	-

3) Financed by : One Bank Limited (OBL)
Loan Account No : 018TL12130900001
Loan Types : Lease Finance
Purpose of Loan : Site development/construction of project building at Nasirabad, Chittagong.
Security Types : Demand Promissory Note, Nasirabad Land & Personal guarantee

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	-	280,000,000	-	-
Rate of Interest	-	-	17%	-	-
Re-payment schedule	-	-	60	-	-
Status (Current Balance) (BDT)	-	-	52,364,284	-	-

4) Financed by : One Bank Limited (OBL)
Loan Account No : 018LFC1130900001
Loan Types : Lease Finance

Purpose of Loan : IT Networking Equipment
Security Types : Demand Promissory Note, Nasirabad Land & Personal guarantee.

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	-	50,000,000	-	-
Rate of Interest	-	-	17%	-	-
Re-payment schedule	-	-	60	-	-
Status (Current Balance) (BDT)	-	-	51,551,295	-	-

5) Financed by : One Bank Limited (OBL)
Loan Account No : 0181020001096
Loan Types : Overdeaft Facility
Purpose of Loan : To meet working capital requirement and overhead expenses,viz, salary, maintenance, transportation, utilities,etc.
Security Types : Demand Promissory Note, Nasirabad Land, Corporate Guarantee & Personal guarantee.

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	-	50,000,000	-	-
Rate of Interest	-	-	17%	-	-
Re-payment schedule	-	-	-	-	-
Status (Current Balance) (BDT)	-	-	52,584,126	-	-

6) Financed by : Shahjalal Islami Bank Limited (SIBL)
Loan Account No : 4013 34100007518, 4013 34100007521, 4013 34100007522,4013 3450003
Loan Types : Overdraft Liabilities
Purpose of Loan : Payment of OBL loan, Purchase of IT Soliation Itemes
Security Types : Hypothetication of Stock & Receivables & Personal guarantee

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	50,000,000	-	-	-
Rate of Interest	-	16%	-	-	-
Re-payment schedule	-	-	-	-	-
A/C # 4013 34100007518	-	20,790,000	-	-	-
A/C # 4013 34100007521	-	26,127,112	-	-	-
A/C # 4013 34100007522	-	8,013,777	-	-	-
A/C # 4013 3450003	17,170,001	-	-	-	-

7) Financed by : Shahjalal Islami Bank Limited (SIBL)
Loan Account No : 4013 36500000184
Loan Types : Term Loan
Purpose of Loan : Purchase of Vehicle
Security Types : One postdated MICR master cheque covering the full investment(with profit). & Personal guarantee.

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	50,000,000	-	-	-
Rate of Interest	-	16%		-	-
Re-payment schedule	-	60	-	-	-
Status (Current Balance) (BDT)	-	45,963,913	-	-	-

8) Financed by : Shahjalal Islami Bank Limited (SIBL)
Loan Account No : 4013 323000001701, 4013 323000001703, 4013 323000001705, 4013 323000001708
Loan Types : LTR Facilities
Purpose of Loan : Make LC
Status of Asset Charged
Security Types : Hypothecation of Stock & Receivables & Personal guarantee

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	40,000,000	-	-	-
Rate of Interest	-	16%	-	-	-
Re-payment schedule	-	-	-	-	-
A/C # 4013 323000001701	-	1,408,617	-	-	-
A/C # 4013 323000001703	-	14,138,440	-	-	-
A/C # 4013 323000001705	-	11,238,880	-	-	-
A/C # 4013 323000001708	-	10,783,080	-	-	-
A/C # 4013 323000001735	16,461,723	-	-	-	-
A/C # 4013 323000001740	1,078,486	-	-	-	-
A/C # 4013 323000001761	2,292,174	-	-	-	-

9) Financed by : Shahjalal Islami Bank Limited (SIBL)
Loan Account No : 4013 345000001
Loan Types : LTR Facilities
Purpose of Loan : Import IT Solution Items
Security Types : Hypothecation of Stock & Receivables & Personal guarantee

Particulars	2015	2014	2013	2012	2011
Sanctioned Amount (BDT)	-	50,000,000	-	-	-
Rate of Interest	-	16%	-	-	-
Re-payment schedule	-	-	-	-	-
Status (Current Balance) (BDT)	-	55,955,555	-	-	-

Sd/-
Place: Dhaka **K. M. HASAN & CO.**
Date: 27th September 2016 Chartered Accountants

(iv) Statement of Inventories

Amount in Taka

Items	31-Dec-15	31-Dec-14	31-Dec-13	31-Dec-12	31-Dec-11
Raw Materials	-	-	-	-	-
Packing Materials	-	-	-	-	-
Stock-In-Process	-	-	-	-	-
Finished Goods	-	-	-	-	-
Consumable Items	-	-	-	-	-
Store & Spares parts	72,799,021	59,265,064	17,704,297	21,639,926	7,571,293
Trading Goods	-	-	-	-	-
Inventories in transit for sales	33,568,647	29,595,973	13,230,851	9,274,255	-
Total	**106,367,669**	**88,861,037**	**30,935,148**	**30,914,181**	**7,571,293**

Place: Dhaka **Sd/-**
Date: 20 April 2016 **K. M. HASAN & CO.**
Chartered Accountants

(v) Statement of Trade Receivables

Particulars	Amount in BDT				
	2015	2014	2013	2012	2011
General	100,924,931	93,385,433	86,774,086	55,714,122	31,249,361
From Related Party	-	-	-	2,484,814	-
From Connected Persons	-	-	-	-	-
Total	**100,924,931**	**93,385,433**	**86,774,086**	**58,198,936**	**31,249,361**

Place: Dhaka

Date: 20 April 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

(vi) Statement of Loan Given by the Issuer Including Loans to Related Party or Connected Persons

For the Year ended December 31, 2015

Name of The Party	Nature of transaction	Amount Given for the year ended 31st Dec 2015 (BDT)					Outstanding Amount receivable/ (payable)
		Given	Received/ Adjustment	Interest Rate	Interest Realized	Interest accrued	2015 (BDT)
aamra holdings limited	Intercompany loan transaction	2,500,000	2,500,000	-	-	-	-
aamra technologies limited	Intercompany loan transaction	51,410,795	51,410,795	-	-	-	-
aamra infotainment limited	Intercompany loan transaction	4,700,000	4,700,000	-	-	-	-
aamra fitness limited	Intercompany loan transaction	2,425,000	2,425,000	-	-	-	-

For the Year ended December 31, 2014

Name of The Party	Nature of transaction	Amount Given for the year ended 31st Dec 2014 (BDT)					Outstanding Amount receivable/ (payable)
		Given	Received/Adjustment	Interest Rate	Interest Realized	Interest accrued	2014 (BDT)
aamra outsourcing limited	Intercompany loan transaction	3,500,000	3,500,000	-	-	-	-
aamra infotainment limited	Intercompany loan transaction	4,140,000	4,140,000	-	-	-	-

For the Year ended December 31, 2013

Name of The Party	Nature of transaction	Amount Given the year ended 31st Dec 2013 (BDT)					Outstanding Amount receivable/ (payable)
		Given	Received/Adjustment	Interest Rate	Interest Realized	Interest accrued	2013 (BDT)
aamra embroideries limited	Intercompany loan transaction	2,332,000	2,832,000	-	-	-	-
aamra technologies limited	Intercompany loan transaction	-	3,039,662	-	-	-	-
aamra infotainment limited	Intercompany loan transaction	786,723	1,805,544	-	-	-	1,767,622
aamra outsourcing limited	Intercompany loan transaction	8,706,855	13,071,783	-	-	-	-

For the Year ended December 31, 2012

Name of The Party	Nature of transaction	Amount Given the year ended 31st Dec 2012 (BDT)					Outstanding Amount receivable/ (payable)
		Given	Received/Adjustment	Interest Rate	Interest Realized	Interest accrued	2012 (BDT)
aamra embroideries limited	Intercompany loan transaction	500,000	-	-	-	-	500,000
aamra technologies limited	Intercompany loan transaction	3,039,662	-	-	-	-	3,039,662
aamra infotainment limited	Intercompany loan transaction	2,786,443	-	-	-	-	2,786,443
aamra outsourcing limited	Intercompany loan transaction	4,364,927	-	-	-	-	4,364,927

For the Year ended December 31, 2011

No Loan was given by the Issuer Including Loans to Related Party or Connected Persons.

Loan given to Connected Persons

No Loan was given by the Issuer Including Loans to Connected Persons for the years from 01 January 2011 to 31 December 2015.

Place: Dhaka
Date: Date: 27th September 2016

Sd/-
K. M. HASAN & CO.
Chartered Accountants

(vii) Statement of Other Income

Particulars	Amount in BDT				
	2015	**2014**	**2013**	**2012**	**2011**
Interest Income	4,408,511	1,290,565	655,552	720,199	957,793
Dividend Income	-	6,633,000	-	-	-
Discount Received	-	-	-	-	-
Other Non-Operating Income	-	720,000	720,000	720,000	756,000
Total	**4,408,511**	**8,643,565**	**1,375,552**	**1,440,199**	**1,713,793**

Place: Dhaka **Sd/-**

Date: 20 April 2016 **K. M. HASAN & CO.**

Chartered Accountants

(vii) Statement of Turnover

Particulars	Amount in BDT				
	2015	**2014**	**2013**	**2012**	**2011**
In Cash	-	-	-	-	-
Through Banking Channel	662,948,637	595,085,403	515,106,448	414,952,807	336,594,140
Total	**662,948,637**	**595,085,403**	**515,106,448**	**414,952,807**	**336,594,140**

Place: Dhaka **Sd/-**

Date: 20 April 2016 **K. M. HASAN & CO.**

Chartered Accountants

(ix) Statement of Related Party Transaction

SL	Related parties	Relationship	Nature of Transaction	2015		2014		2013		2012		2011	
				Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)	Value of Transaction during the Year	Balance at the end of the Year Receivable/ (Payable)
				Amount in BDT									
1	aamra holdings limited	Concern under common management	IT Service and software maintenance	608,008	-	608,008	-	1,218,509	-	960,674	-	480,000	-
2	aamra holdings limited	Concern under common management	Intercompany loan account	5,000,000	-	-	-	7,352,000	-	17,660,929	10,691,032	-	-
3	aamra holdings limited	Concern under common management	Relationship & management expenses and Royalty fee	39,600,000	-	52,800,000	-	23,900,000	-	13,200,000	-	13,200,000	-
4	aamra managemen t solutions	Concern under common management	Training service and space rent for training	-	-	-	-	1,307,550	-	-	-	-	-
5	aamra managemen t solutions	Concern under common management	Internet Service Provide	-	-	-	-	278,796	-	264,000	-	264,000	-
6	aamra resources limited	Concern under common management	Internet service, IT Service and software maintenance	-	-	-	-	776,588	-	768,000	-	768,000	-
7	aamra embroiderie s limited	Concern under common management	Internet service, IT Service and software maintenance	-	-	-	-	153,900	-	120,000	-	120,000	-
8	aamra embroiderie s limited	Concern under common management	Intercompany loan transaction	-	-	-	-	2,832,000	-	-	-	-	-
9	aamra technologies limited	Concern under common management	IIG bandwidth & Equipment Purchase	290,557,961	(2,840,457)	223,658,230	(1,189,665)	274,204,102	(4,967,007)	42,584,666	-	7,525,790	-
10	aamra technologies limited	Concern under common management	Intercompany loan account	102,821,590	-	-	-	3,039,662	-	-	-	-	-
11	aamra technologies limited	Concern under common management	Internet service, IT Service and software maintenance	-	-	-	-	6,784,073	-	1,344,000	-	1,320,000	-
12	ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern under common management	Internet service & IT Service, office Rent and Utilities	1,566,750	-	2,518,538	-	5,233,314	1,069,538	9,338,000	-	10,631,000	-
13	ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern	Dividend Income	-	-	6,633,000	-	-	-	-	-	-	-

		under common management											
14	ACE IT Networks limited	Subsidiary Company till September 24, 2013 now concern under common management	Office Rent and Utilities Charged	-	-	720,000	-	720,000	-	720,000		720,000	
15	aamra outsourcing limited	Concern under common management	Intercompany loan transaction	-	-	7,000,000	-	13,071,783	-	-	-	-	-
16	aamra infotainment limited	Concern under common management	Intercompany loan account, office rent, utilities and loan transaction	9,400,000	-	7,232,378	-	2,592,267	1,767,622	3,120,000	-	2,640,000	-
17	aamra fitness limited	Concern under common management	Intercompany loan account	4,850,000	-	-	-	-	-	-	-	-	-
18	Syed Faruque Ahmed	Chairman and shareholder	Office rent Ctg.	1,543,440	-	-	-	-	-	-	-	-	-
19	Syed Faruque Ahmed	Chairman and shareholder	Directors remuneration	-	-	10,400,000	-	10,400,000	-	10,400,000	-	7,800,000	-
20	Syed Farhad Ahmed	Managing Director and shareholder	Directors remuneration	10,400,000	-	10,400,000	-	10,400,000	-	10,400,000	-	7,800,000	-
21	Syed Faruque Ahmed	Chairman and shareholder	Land Purchase	-	-	-	-	166,850,000	-	-	-	-	-
22	Syed Faruque Ahmed	Chairman and shareholder	Transfer of shares of ACE IT networks limited	-	-	-	-	499,900	-	-	-	-	-
23	Syed Farhad Ahmed	Managing Director and shareholder	Transfer of shares of ACE IT networks limited	-	-	-	-	500,000	-	-	-	-	-
Total Transactions				**466,347,749**	**(2,840,457)**	**321,970,154**	**(1,189,665)**	**532,114,444**	**(2,129,847)**	**110,880,269**	**10,691,032**	**53,268,790**	**-**

Place: Dhaka

Date: 27th September 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

(x) Business Income Shown in Tax Return with Net Income Shown in Audited Financial Statements

Particulars	Amount in BDT														
	2015			2014			2013			2012			2011		
	Taxable Unit	Non-Taxable Unit	Total	Taxable Unit	Non-Taxable Unit	Total	Taxable Unit	Non-Taxable Unit	Total	Taxable Unit	Non-Taxable Unit	Total	Taxable Unit	Non-Taxable Unit	Total
Income Before Income Tax Shown in Audited Financial Statement	29,615,111	101,171,832	130,786,943	17,127,895	77,247,366	94,375,261	19,538,894	69,833,122	89,372,016	9,285,705	71,238,039	80,523,745	11,988,829	50,586,580	62,575,409
Less: Other Income	4,408,511	-	4,408,511	8,643,565	-	8,643,565	1,375,552	-	1,375,552	1,440,199	-	1,440,199	1,713,794	-	1,713,794
Add: Inadmissible Item	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	25,206,601	**101,171,832**	**126,378,432**	**8,484,330**	**77,247,366**	**85,731,696**	**18,163,342**	**69,833,122**	**87,996,464**	**7,845,506**	**71,238,039**	**9,083,546**	**10,275,035**	**50,586,580**	**60,861,615**
Less: Admissible Item	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	25,206,601	**101,171,832**	**126,378,432**	**8,484,330**	**77,247,366**	**85,731,696**	**18,163,342**	**69,833,122**	**87,996,464**	**7,845,506**	**71,238,039**	**79,083,546**	**10,275,035**	**50,586,580**	**60,861,615**
Add. Other income	4,408,511	-	4,408,511	8,643,565	-	8,643,565	1,375,552	-	1,375,552	1,440,199	-	1,440,199	1,713,794	-	1,713,794
Income Shown in Tax Return	**29,615,111**	**101,171,832**	**130,786,943**	**17,127,895**	**77,247,366**	**94,375,261**	**19,538,894**	**69,833,122**	**89,372,016**	**9,285,705**	**71,238,039**	**80,523,745**	**11,988,829**	**50,586,580**	**62,575,409**

Note: Since the Company submit its tax return as per Section 82BB of ITO-1984 under Universal Self-Assessment, therefore there is no difference between the Income Before Tax Shown in Audited Financial Statement and Income Shown in Tax Return.

Place: Dhaka

Date: 20 April 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

(xi) Auditor's Discloser Regarding Confirmation That All Receipts and Payments of The Issuer Above Tk.5,00,000/- (Taka Five Lac) were Made Through Banking Channel

TO WHOM IT MAY CONCERN

This is to certify that all receipts and payments of the aamra networks limited above Tk. 5,00,000/- (Taka Five lac) were made through banking channel for the years from 01 January 2011 to 31 December 2015.

Place: Dhaka

Date: 27th September 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

(xii) Auditor's Discloser Regarding Confirmation that Bank Statements of the Issuer are in Conformity with Its Books of Accounts

This is to certify that Bank Statements of the aamra networks limited are in conformity with its books of accounts for the years from 01 January 2011 to 31 December 2015.

Place: Dhaka

Date: 20 April 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

(xiii) Statement of Payment Status of TAX, VAT and Other Taxes/Duties

Particulars	Payment Status in BDT				
	2015	2014	2013	2012	2011
TAX	11,269,175	10,211,417	9,743,292	5,575,966	4,791,458
VAT	59,823,025	51,394,485	45,125,163	39,094,392	30,702,521
Other Taxes/Duties	-	-	-	-	-

Place: Dhaka

Date: 20 April 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

AlphaRating

RATING REPORT

AAMRA NETWORKS LIMITED

Safura Tower (12th Floor) , 20, Kemal Ataturk Avenue, Banani Commercial Area, Dhaka-1213

&

FR Tower (17th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213

(Corporate)

Alpha Credit Rating Limited, SadharanBima Bhaban-2, 139 Motijheel C/A, Dhaka-1000
Tel: + 880-2- 9573026 – 28. Web: www.alpharating.com.bd

AlphaRating

March 24, 2016

Managing Director
aamra networks limited
Safura Tower (12th Floor) ,
20, Kemal Ataturk Avenue,
Banani Commercial Area,
Dhaka-1213

Subject: Credit Rating of aamra networks limited

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (AlphaRating) has assigned the following rating to **aamra networks limited**

Date of Declaration	Valid Till	Rating Action	Long Term Rating	Short Term Rating	Outlook
March 24, 2016	March 23, 2017	Surveillance	A+	AR-2	Stable
April 13, 2015	April 12, 2016	Surveillance	A+	AR-2	Stable

The Short-term and Long-term rating is valid up to the earlier of March 23, 2017. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to **aamra networks limited**, hereby solemnly declare that:

(i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and

(ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With kind regards

Muhammed Asadullah
Managing Director & CEO

This letter forms an integral part of the credit rating report.

aamra networks Ltd. **Rating Type** Surveillance **A+** Long Term Rating **AR-2** Short Term Rating

Stable Outlook **Date of Declaration** 24 March 2016 **Valid Till** 23 March 2017

Business Risk	Financial Risk	Cash Flow Risk	Management Risk	Industry Group
Medium	Good	Good	Good	IT

ANL is one of the fastest growing ISP proved themselves with their excellence and nationwide coverage.

Previous Rating

Long Term Rating: ***A+***
Short Term Rating: ***AR- 2***
Outlook: ***Stable***
Date of Declaration: ***13 April, 2015***
Valid Till: ***12 April, 2016***

Contact Analysts

Md. Abdur Razzaq
razzaq@alpharating.com.bd
Mohammad Sirajul Islam
siraj@alpharating.com.bd

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Company Profile	2
Industry Overview	5
Business Risk	6
Financial Risk Analysis	8
Bank Facilities & Credit History	11
Management & Other Qualitative Factors	12
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Date of Incorporation: 10th January, 2001

Board Chairman: Syed Faruque Ahmed
Total Asset: BDT 943.15 million

Bank(s): Shahjalal Islami Bank Ltd.
Bank Asia Ltd.
Other Financial Institution (s):
LankaBangla Finance Ltd.

Loan Limit: BDT 335.16 million
Loan Outstanding: BDT 181.68 million

Rationale

While assessing risk associated with IT business, AlphaRating evaluates a company's business strength and financial & management risk profiles. Rating affirmation of 'A+' for long term and 'AR-2' for short term of aamra networks limited (herein after referred to as 'ANL' or 'the company') denotes stable performance considering decades of operational track record, good liquidity and leverage position etc. However, the rating is constrained by moderate sales growth, and lengthy cash conversion period.

AlphaRating considered company's market position on the basis of its revenue mix, scale of operation and presence in geographically diversified area and client profile. It is observed that, in order to enhance its competitiveness, the company is changing its business interest from internet service to other IT enabled & infrastructure services as well. However, the company has been actively operating throughout the country and is providing quality services to the top most institutes of the country. Its client profile is spread out to different industries which lower vulnerability associated with revenue generation. AlphaRating also assessed the operating efficiency by considering productivity parameters, human resources & knowledge management, company's systems & processes and contract mix. While the company follows a structured layout in hiring new staffs, it is found that the employee retention rate is in declining trend over the last three years period. The risk of outflow of professionals to developed markets may affect the operation of the company.

Due to the market competition, the company has been reducing its selling price with the falling cost of bandwidth. In order to uphold its competitiveness, ANL is changing its business focus which has affected the revenue mix and cost of services. However, the company is trying to match its purchase price to sale price which is expected to bring positive effect on Gross Profit by the next year. In addition, the company held ample liquid assets to meet up its short term obligations. While lengthy cash conversion cycle has affected the cash flow generated from operation, it is found that the company has paid off its long-term debt obligation with two financial institutions and that improved company's debt servicing capacity.

Credit Metrics (BDT in Millions)

	2015	2014	2013	2012
Cash in Hand	24.39	153.01	43.98	15.97
Total Debt	38.28	230.48	198.63	18.91
Financial Charges	8.49	35.14	22.28	3.70
Debt to Equity (%)	0.05	0.40	0.56	0.07
Quick Ratio (x)	2.12	1.31	1.21	3.16

Operating Summary (BDT in Millions)

	2015	2014	2013	2012
Sales	662.95	595.09	515.11	414.95
% Change	11.40	15.53	24.14	23.28
EBT	130.79	89.88	89.37	80.52
EBT % Net Sales	19.73	15..10	17.35	19.40
Net Profit	120.08	84.89	82.54	74.94
NP % of Net Sales	18.11	14.26	16.02	18.06
Operating Cash Flow	148.52	81.33	122.84	23.74

Company Profile

aamra networks limited is a renowned brand in the IT industry of Bangladesh. Over the last decade, the company has been providing state-of-the-art IT communication solutions and services ranging from internet access to web page development to leased port internet access, total network solution and maintenance services to its customers. The company has a rich customer profile that varies from banks, govt organizations, hotels, embassy, high commission etc. ANL is ISO certified internet service providers in the country, upholding the certification since 2003. In addition, the company has been complying with regulatory issues consistently.

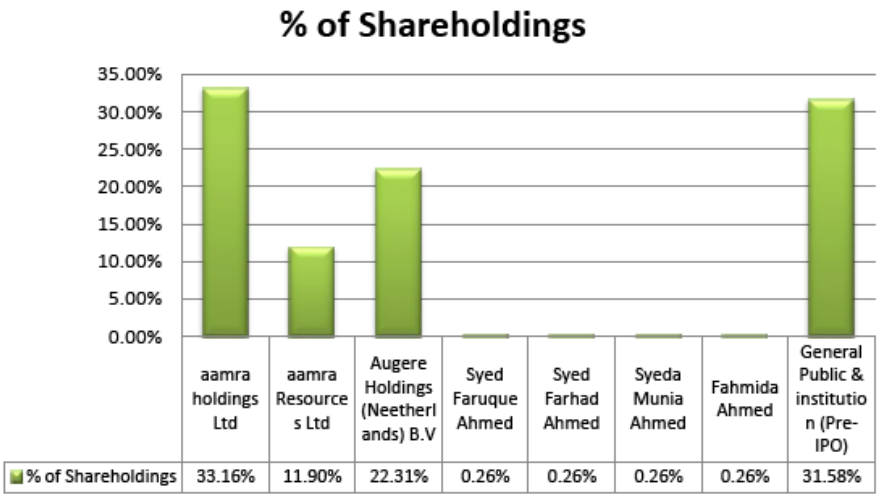
Service Offered

Being one of the industry pioneers, ANL offers following services to its clients:

- **Services**
  - **Bandwidth**
    - Leased Bandwidth Distribution
    - WAN
  - **Infrastructure**
    - Data Connectivity
    - MPLS
    - IT Infrastructure Management
    - IPLC & IPVPN
    - NPLC
  - **VAS**
    - Video Surveillance & Conferencing
    - Call Centre Service
  - **Software**
    - Office Management System
    - Online Survey Solution
    - Network Monitoring Solution
    - Hosted Anti-Spam Solution

Ownership Pattern

ANL was initially known as Global Online Services Limited. The company was incorporated on 10th January, 2001 as a private limited company. During 31st December 2007, the company has changed its name to Aamra Networks Limited and has been converted in to a public company limited by shares on 8th May, 2013. The company has subsequently increased its Authorized Capital to BDT 1000.00 million on 5th June, 2013. Issued Capital of the company also rose to BDT 380.00 million by issuance of bonus share of BDT 206.00 million in 2013 and BDT 120 million private placements vide BSEC letter N0: SEC/CI/CPLC-451-2013/436 dated June 22, 2014. ANL has raised the above BDT 120 million by issuing 12 million ordinary shares out of which 6.6 million were issued @ BDT 25 each to the individuals and institutional investors and the rest 5.4 million were issued to the Investment Corporation of Bangladesh (ICB) @ BDT 22 each. The allotment date of the above 12 million ordinary shares was January 20, 2015. Shareholding position of the company is presented below:



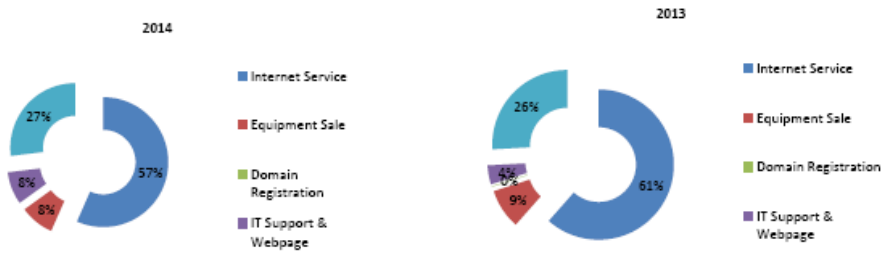
	aamra holdings Ltd	aamra Resources Ltd	Augere Holdings (Neetherlands) B.V	Syed Faruque Ahmed	Syed Farhad Ahmed	Syeda Munia Ahmed	Fahmida Ahmed	General Public & institution (Pre-IPO)
% of Shareholdings	33.16%	11.90%	22.31%	0.26%	0.26%	0.26%	0.26%	31.58%

Figure1: Shareholding Position as on 31 December, 2015

Future Plan

The management of aamra networks limited has a plan to raise additional BDT 562.5 million through initial public offering (IPO), subject to the approval of Bangladesh Securities Exchange Commission (BSEC) and other regulatory bodies, under book building method.

Optimal Revenue Mix



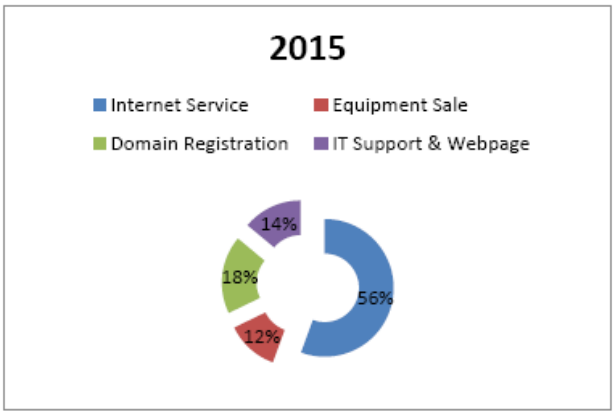


Figure 2: Revenue Mix in last 3 Years

Industry Overview

Hardware sector was the predominant area of operation in ICT industry a few years ago. In spite of this, PC penetration of Bangladesh is one of the lowest in the world (4.5 per 1000). Its growth has been limited to the capital city and few other large metropolitan cities. Taking aside the rural population out of the equation, the penetration is found to be very high which provides an informal infrastructure for the development of the sector. Recently, the country business has shown a gradual shift in focus on solution services from hardware services. More firms are coming into the forefront to provide IT based solution services. The service is not confined to local boundary but also reached to the international level. Moreover, a number of firms are exporting software solutions to different countries. ICT sector can be classified into four separate subdivisions:

- Hardware
- Software Solution
- Network Solutions
- IT Enabled Services

Networking category consists of all networking related service providers- Satellite communication providers, ISPs, WAN & LAN providers etc. Bangladesh got a taste of online Internet from 1996 and since then the number of internet users has increase substantially over the years. Besides, pragmatic decisions taken by the government also act behind the rising internet users.

Primary gateway to the internet was through VSAT for the country. While VSAT installation and regulations were quite exorbitant, to increase the growth, VSAT regulation has been reduced considerably. This positive step has not only raised the number of ISPs, but also WAN and satellite communication service providers. In addition, the country is now connected via the submarine cable and that also prompt the growth of the ISP sector. Likely growth in internet is also likely to spur growth in other ICT segments.

There is plentiful skilled workforce available for the industry. The sector receives incentives in form of Tax and other benefits. However, the ICT industry faces difficulty by way of proper exposure to international markets, infrastructure issues etc. Rise of neighbor countries in IT field became a threat for the country as their IT industry is achieving a higher international market share of the outsourced services. In addition, as communication has reached at an enhanced level, location has no longer been an issue. Hence, Competition base is much more expanded now.

ISPAB, the association of internet service providers, time to time arranges various seminars to increase consciousness among the service providers and other individual users.

Business Risk Analysis

Scale of Operation

The scale of player's operations is critical in the IT industry. The larger the scale, the greater the benefits of economies of scale and also the ability to withstand profitability pressure.

Over the last decade, ANL has been providing state-of-the-art IT communication solutions and services including internet access, web page development & hosting, leased port internet access, total network solutions, video conferencing solutions etc to more than hundred of its corporate clients. This certainly augments company's reliability to its customers.

Revenue Mix

AlphaRating analyses various vertical and horizontal segments in which a company operates. Vertical segments are defined in terms of client industries such as manufacturing, insurance, banking etc. A diversified presence across segments provides stability to earnings. Moreover, AlphaRating also considers a company's revenue mix in terms of the nature of contracts it implements.

ANL's client base is spread from renowned MNCs to hotels, universities, banks, embassy, international organizations and many more. The company works on fixed-price contracts for a definite time period. The contracts can be renewed by the parties after the expiry of the present contract. The diversified client based and fixed time contracts ensures revenue of the company for a specific time period. However, the company requires more projects and skilled project management to uphold its growth.

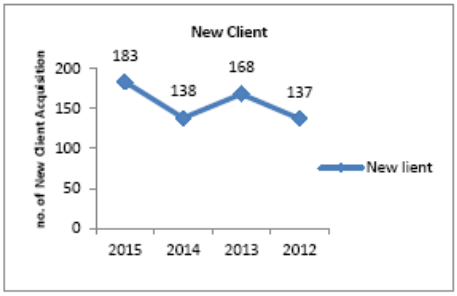
Geographic Diversity

The geographic spread of revenues is an important parameter in analyzing a company's business risk. With the increasing number of internet service providers, the company has extended its service area to almost each corner of the country to sustain in the competition. ANL also invests in IT enabled services and infrastructure services to be distinct from its peers.

Client Profile

In order to sustain in the competitive industry, the industry players need to build up well established relations with large clients. This leads to repeat business and provides stability to earnings. However, dependence on a single client increases risks as any setback in the event of a loss of client could be sizeable. New client acquisitions and the quality of such clients are good indicators of a company's marketing and delivery capabilities.

AlphaRating found that ANL has observed a smart growth rate in its new client acquisition during the last three years which confirms the competitiveness of the company in serving large number of client at a time.



Funding Risk

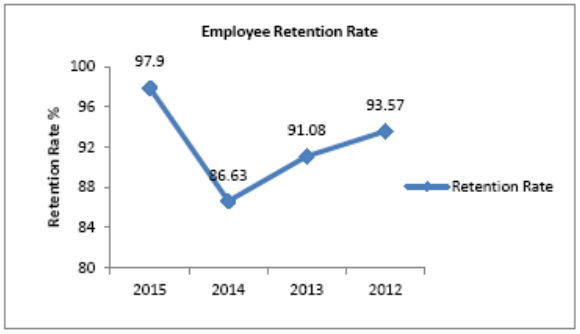
In order to finance its import of IT solution items, to support bid bond for tender security, to provide performance guarantee for execution of work order, the company is availing financing from a number of financial institutions. Interest rates charged for these facilities are only fixed for a certain period of time and the company is completely exposed to any adverse changes in the interest rates. This adverse change can decrease the profitability and operating cash flow of the company.

As per the financial intuitions' information, it is observed that the company has been performing well and is adjusting its liabilities within the time period. However, ANL has raised its fund through private placement and intended to use a portion of that proceed in debt payment to the financial institutes. The company is further planning to go for initial public offering which may help to arrange sufficient fund to finance its growth.

Human Resource and Knowledge Management

IT company's' most important assets are human resources and accumulated knowledge. The outflow of professionals to developed markets has a two-fold impact on domestic firms. These are high employee attrition rates and increasing wages. In this circumstance, considering a company's ability to attract, train, motivate and retain quality manpower as critical to its business, AlphaRating emphasize on study of a company's HR policies.

ANL refers its recruitment process as 'Talent Acquisition' for the organization. Potential candidates have to go through a number of screening tests to ensure his place in the company. However, as per the company's information, AlphaRating found that the employee retention rate is improved in 2015 after a drastic fall till 2014.



Potential or Existing Government Regulations

IT companies have to comply with The Income Tax Ordinance,1984; The Income Tax Rules, 1984; The value Added Tax Act, 1991; The value Added Tax Rules, 1991; The Customs Act, 1969 and Bangladesh Telecommunication Regulatory Commission Act, 2001 along with the Companies Act, 1994. Any adverse change in the policies can affect the overall performance of the industry players.

Financial Risk Analysis

AlphaRating performs financial analysis by dividing the financial portion into different categories which are Profitability Analysis, Liquidity Analysis, Cash flow Analysis and Capital Structure. Detailed analysis is presented below:

Profitability Analysis

ANL is involved in Leased Bandwidth distribution, IAAS, SAAS and IP enabled value added services. While the company experienced continuous positive growth in revenue throughout the last four years period, major portion of revenue is noted to be generated from Internet Bandwidth service. However, as Internet is becoming more of a commodity product, the company intends to divert its concentration to IT enabled services and infrastructure services. This is noticed as the percentage of internet service of total revenue has gradually decreased from 2012 to 2015. In line with revenue, COS also noted to increase throughout the last four years. Diversion of interest from internet service to other IT enabled services resulted into rising cost associated with IT Support and software unit rather than internet unit and act as sole reason behind the change in Gross Profit Margin (GPM) and Operating Profit Margin (OPM) in 2015.

ANL is availing term loan, lease finance and working capital financing from a number of financial institutes and finance cost associated with these facilities covered almost 1.3% of total revenue in 2015. However, the company has already adjusted its term loan of BDT 40.00 million with LankaBangla Finance Limited. All this is expected to bring positive change in profit margin in near future. Apart from this finance charge, tax expenditure and income from other sources brought the change in Net Profit Margin.

AlphaRating considers operating profit to calculate ROA. The reason behind considering operating profit is to determine how well the company has utilized its assets to earn profit before interest and tax expense. It also measures the management's efficiency to use those assets that is introduced by the company. Conversely, ROE is calculated by dividing net profit by sponsors' equity. Here equity is comprised of paid up capital, share money deposit and retained earnings. Decrease in asset turnover of the firm is responsible for the decrease in Return on Assets (ROA) and Return on Equity (ROE).

FY 31 December	*2015*	*2014*	*2013*	*2012*
Revenue (BDT in Millions)	*662.95*	*595.09*	*515.1*	*414.95*
Revenue Growth (%)	*11.40*	*15.53*	*24.14*	*23.28*
Gross Profit Margin (%)	*39.85*	*40.10*	*42.77*	*42.34*
Operating Profit Margin (%)	*21.33*	*20.31*	*21.52*	*21.30*
Net Profit Margin (%)	*18.11*	*14.26*	*16.02*	*18.06*
ROA (%)	*15.70*	*14.07*	*18.43*	*28.07*
ROE (%)	*14.38*	*14.90*	*23.23*	*27.47*

Data obtained from audited financial statement of 2012-2015

Parameters	**2015**	**2014**
Number of Employee	327	298
Revenue per Employee (BDT in millions)	2.03	1.99
Profitability per Employee (BDT in millions)	0.81	0.41

Productivity Parameters

Liquidity Analysis

Table beside shows that, the company held sufficient liquid assets to pay off its short term obligations throughout 2012 to 2015. Current assets are comprised of inventories, receivables, advances and cash & cash equivalents. It is observed that, ANL has notably reduced its receivable in the bracket of more than six months. Whereas still the company is taking on an average two months to collect its receivables from customers all in last 4 years. On the other hand, majority of the payables are of 1 to 2 months that indicates company's low outstanding liability to the creditors. However, during 2015, the company required more than 4 months to convert its stocks, receivables and payables into cash compared to the 2 months period in 2013 due to large stocks in hand.

ANL's net working capital reported to increase over the last two years. Although the rise in working capital indicates company's efficiency and short term financial health but more money tied-up in inventory and receivables could not be used to pay off obligations immediately.

FY 31 December	*2015*	*2014*	*2013*	*2012*
Current Ratio (x)	*3.26*	*1.70*	*1.42*	*3.89*
Quick Asset Ratio (x)	*2.12*	*1.31*	*1.21*	*3.16*
Cash Ratio (x)	*0.26*	*0.67*	*0.30*	*0.38*
Trade Receivables (days)	*55.57*	*57.28*	*61.49*	*51.19*
Trade Payables (days)	*25.79*	*23.57*	*33.26*	*8.99*
Inventory Turnover (days)	*97.37*	*90.98*	*38.30*	*47.16*
Cash Conversion Cycle (days)	*127.15*	*124.69*	*66.53*	*89.36*
Net Working Capital (BDT in millions)	*211.76*	*160.03*	*61.86*	*121.70*

Data obtained from audited financial statement of 2012-2015

Cash Flow Analysis

ANL was capable of generating sufficient cash flow from operation to pay off its finance charge and debt payments in all four year of consideration.

CFO of ANL has increased by 83% due to increased level of cash received from customers, and lower finance charges.

FY 31 December	2015	2014	2013	2012
CFO (BDT in Millions)	148.52	81.33	122.84	23.75
CFO Interest Coverage Ratio (x)	19.75	3.46	6.82	8.94
CFO Debt Coverage Ratio (x)	3.88	0.35	0.62	1.26

Data obtained from audited financial statement of 2012-2015

Leverage & Capital Structure Analysis

Capital structure of the company is comprised of capital introduced by the shareholders and short term & long term financing from bank and other financial institutions. As on 31st December 2015, total equity of the company stood at BDT 835.16 million (comprised of paid up capital, share premium, share money deposit and retained earnings) where as borrowings stood at BDT 38.28 million (comprised of current portion of lease liabilities and short term loan).
During 2015 ANL has issued additional ordinary shares of BDT 120.00 million to the individuals and institutional investors vide BSEC letter N0: SEC/CI/CPLC-451-2013/436 as private placement.Due to this change in debt and equity financing, Debt to Equity ratio as well as financial risk associated with the business dropped in 2015.

FY 31 December	2015	2014	2013	2012
Debt to Equity (x)	0.05	0.40	0.56	0.07
Debt to OPBITDA (x)	0.27	1.91	1.79	0.21
Total Liabilities to Total Assets (x)	0.11	0.34	0.41	0.13
NAV (BDT in Millions)	835.16	569.81	355.27	272.80

Data obtained from audited financial statement of 2012-2015

Bank Facilities & Credit History

ANL is availing external financing from LankaBangla Finance Limited and Shahjalal Islami Bank Limited, Banani branch. The company is availing BDT 2.50 million car lease financing from the LankaBangla Finance Limited. As per the financial institutions' statement, it is observed that the company has been repaying the monthly rental consistently.

Shahjalal Islami bank Limited has approved the company of BDT 290.00 million composite limit of which BDT 160.00 million of Murabaha Sight L/C (Revolving) including inner limit of BDT 150.00 million Subsequent Murabaha Post Import TR (Revolving) limit to import different items related to IT communication, and Retirement of LC documents; BDT 80.00 million of Bai-Muajjal Commercial TR (Revolving) to meet up working capital requirement for procuring IT related items or different kinds of accessories; and BDT 50.00 million of Bank Guarantee to Bid Bond for tender security, PG for execution of work order.

ANL is also availing Bank Guarantee of BDT 2.66 million from Bank Asia Limited, MCB Banani branch for the supply, installation and maintainance of Video Conferencing System for Bangladesh Army.

Exhibit: Bank Loan:

Bank	Mode of facility	Limit (BDT in millions)	Outstanding (BDT in millions)
LankaBangla Finance Limited (As on 13.03.2016)	Car Lease	2.50	1.18
Shahjalal Islami Bank Limited (As on 22.03.2016)	Murabaha Sight LC (Revolving)	160.00	7.39
	Subsequent Murabaha Post Import TR (Revolving)	(150.00)	30.61
	Bai-Muajjal General (Revolving)	120.00	113.20
	Bank Guarantee	50.00	26.64
Bank Asia Limited (As on 20.03.2016)	Bank Guarantee	2.66	2.66
Total		**335.16**	**181.68**

Security offered to LankaBangla Finance Limited:

- Comprehensive Insurance and Registration of the Vehicle favoring LBFL.
- Personal Guarantee of Syed Farhad Ahmed, Managing Director of the company.
- 60 nos. post dated cheques movering monthly each monthly rentals and one cheque covering the full receivables.

Security offered to Shahjalal Islami Bank Limited:

- Personal Guarantee of all the Directors of the company.
- Shipping Documents.
- Hypothecation of stocks & receivables duly insured covering the possible risk under bank's mortgage clause.
- Creation of Registered 1st charge on fixed and floating asset of the company with RJSC.

Management & Other Qualitative Factors

Board of Directors

Board of Directors of the company consists of five Directors including Chairman, Managing Director, and Independent Director. The short profile of the directors is pictured below:

Name of the Directors	Designation	Year of Experience
Syed Faruque Ahmed	Chairman & Nominated Director of aamra holdings ltd.	31 Years
Syed Farhad Ahmed	Managing Director & CEO & Nominated Director of aamra resources ltd.	31 Years
Syeda Munia Ahmed	Nominated Director of aamra holdings ltd.	6 Years
Fahmida Ahmed	Nominated Director of aamra resources ltd.	6 Years
Mahbub Mustafuzur Rahman	Independent Director	35 Years

Senior Management

Short profile of top executives and senior management of the company is presented below:

Name & Designation	Educational Qualification	Experience	Experience in other organizations
Sharful Alam (COO)	BBA from IBA, Dhaka University	18 Years	Business Development Manager at Access TRL for 3 Years
A.K.M Quamruzzaman (Company Secretary)	M.Com and MBA	20 Years	Company Secretary and Head of Accounts at Padma Cement Ltd.
Md. Anamul Haque (CFO)	M.Com, CA (Inter)	19 Years	General Manager at Keya Group
Md. Mahbubor Rahman (DGM Core Network)	Masters in Computer Science	18 Years	Assistant Manager at Information Services Networks Ltd.
Khaled Ahmed Nur (DGM Technical Service)	Bachelor in Computer Science	14 Years	System Admin at BTS Communication Ltd.
A.M. Ehsan-Ul Haque (DGM Sales)	M.Com and MBA	14 Years	NA
Khandaker Md. Moinuddin (DGM & Head of Credit Control)	Masters in Economics	16 Years	Manager Export at Sharif Melamine Industries Pvt Ltd.
T.M Mahbubur Rahman (Senior Manager Admin & Logistics)	B.S.S (Hons), M.S.S	18 Years	Executive Sales at Rangs Industries Limited
Muntasir Ahmed (AGM)	BBA	13 Years	Executive at Market Dev Limited
Mohammad Sarwar Hossain (Manager, Finance & Accounts)	M.Com, MBA, LLB, CA (cc), ITP	17 Years	RM Group

Human Resource

The company carries on its employee recruitment process following the recruitment rules guided by a set of Recruitment Policy. The recruitment policy contains a set of eligibility criteria and the qualified candidates have to go through several screening steps before getting the job. ANL stated to provide provident fund and group insurance facilities to its employees. Currently, the company reported 327 numbers of employees working with the business.

Business Continuity & Disaster Recovery

ANL together with each of its subsidiaries and affiliates, is committed to safeguarding the interest of its clients in the event of emergency. ANL has a documented corporate policy that requires developing a Business Continuity Plan. The company's Service, Support and Technical department s have the full time responsibility of coordinating the development, testing and maintenance of all ANL Business Continuity Plans. The company also manages contracts with recovery services vendors and is responsible for management reporting on all aspects of continuity. A formal process including a continuous review of internal controls enforces the corporate policy on continuity. Company's Business Continuity Plans have been developed, tested and approved by management for all ANL's business locations and IT systems & applications. The plan is claimed to be reside in a common database and are routinely updated by Application and Support staff. Database is replicated between two geographically separated sites. Recovery resources are identified in advance and are obtained from several sources including company's own capability or from vendors under contract. The company reported to have outsourced local crisis management teams who are responsible for recording and managing any potential or actual crisis.

ANL's Business Continuity Plans address the potential impact of different levels of disruptions to the company's employees, equipments, computers and telecommunication systems. Though it is impossible to anticipate all type of disruptions that could affect the business, the company takes into account- terrorist's attacks, natural calamity, bomb threats, public transportation strikes, IT disruptions and cyber threats. The company stated maintaining back-up systems and power supplies that allow critical computer and telecommunications systems and facility functions to be maintained in case of minor disruptions. In the event of a major catastrophe, where it is not possible to conduct business from ANL's offices, the company has selected remote alternate site equipped with sufficient resources to support critical business operations. The company also stated that its networks and major business applications are replicated daily in a different geographical location, enabling it to access these systems from the remote site.

Compliance Issues

Particulars	Status
Trade License	2015-2016
Income Tax Certificate	2015-2016
IRC	2015-2016
ERC	2015-2016
Return to the Joint Stock of Companies	December, 2014
BASIS	December, 2016
ISPAB	Valid Till December, 2016
BCS	Valid Till December, 2016
BGCCI	Valid Till 26 March, 2016
VAT	December, 2015
ISO 9001:2008	Valid Till 15 September, 2018
Insurance	Valid Till 08 April, 2016

END OF REPORT

Company Information:

Board of Director

Syed Faruque Ahmed	Chairman
Syed Farhad Ahmed	Managing Director
Syeda Munia Ahmed	Director
Fahmida Ahmed	Director
Mahbub Mustafizur Rahman	Independent Director

Auditor

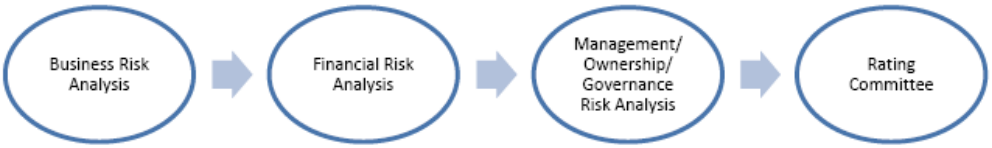
K. M. Hasan & Co.
87, New Eskaton Road, Dhaka-1000
Phone-0152-331811

Register Office

Safura Tower (12th Floor) , 20, Kemal Ataturk Avenue, Banani Commercial Area, Dhaka-1213

Business Office

FR Tower (17th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213



Analysis is segmented into two or three sub sectors:

- Industry Outlook
- Competitive Position
- Operational Analysis

Analysis is segmented into four sub sectors:

- Earnings
- Cash Flow Generating Ability & Debt Servicing Capacity
- Capital Adequacy
- Financial Flexibility

It is one of the key elements of the rating methodology since management decides what businesses to be in, what strategies should be pursued and how these activities should be financed.

Senior personnel review each company to determine the appropriate final credit rating.

- Review Modeling Assumption
- Approve Company-Specific Adjustments

Rating Outlook

POSITIVE	Rating may be raised
NEGATIVE	Rating may be lowered
STABLE	Rating is likely to remain unchanged
DEVELOPING	Rating may be raised, lowered or remain unchanged.

AR-4AR-5

AR-1

AR-6AR-3

AR-1	Strongest ability to meet Short term financial commitments
AR-2	Above average ability to meet short term financial commitments
AR-3	Average ability to meet Short term financial commitments
AR-4	Below Average ability to meet short term financial commitments y
AR-5	Well below average ability to meet short term financial commitments
AR-6	Failed to meet short term financial commitments

BB A BBB

CC **AAA** D

B AA CCC

AAA	Strongest Credit Quality
AA	Very Strong Credit Quality
A	Above Average Credit Quality
BBB	Average Credit Quality
BB	Slightly Below Average Credit Quality
B	Weak Credit Quality
CCC	Very Weak Credit Quality
CC & C	Extremely Weak Credit Quality
D	Failed to Meet Rated Financial Commitment On Time or When Due

Note Long term rating from AA to B may be modified by the inclusion of a plus (+) or minus (-) sign to indicate relative strength within the rating catergory

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Application for Subscription

1. Application for shares may be made for a minimum lot for [•] ordinary shares to the value of Tk. [•] ([•] Thousand [•] Hundred [•]) only. Prospectus may be obtained from the Registered Office of the Company, members of Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited. Applications/buy Instruction must not be for less than [•] shares. Any application/buy Instruction not meeting this criterion will not be considered for allotment purpose.

2. Joint application form for more than two (2) persons will not be accepted. In the case of joint application, each party must sign the application form.

3. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. subscription closing date).

4. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant.

5. Application/buy instruction must be in full name of individuals or limited companies or trusts or societies and not in the name of firms, minors or persons of unsound mind. Application/buy instruction from insurance, financial and market intermediary companies and limited companies must be accompanied by Memorandum and Articles of Association.

6. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications will be treated as invalid and will not be considered for allotment purpose. In addition, 15% (fifteen) of the application money will be forfeited by the Commission and the balance amount will be refunded to the applicant.

7. The applicants who have applied for more than two applications using same bank account, their application will not be considered for lottery and the Commission will forfeit 15% of the subscription money.

8. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or share (unit) will be deposited in account of the Bangladesh Securities and Exchange Commission (BSEC). This is in addition to any other penalties as may be provided for by the law.

9. An IPO applicant shall ensure his/her BO account remains operational till the process of IPO (including securities allotment or refund of IPO application/buy instruction) is completed. If any BO account mentioned in the application/buy instruction is found closed, the allotted security may be forfeited by BSEC.

10. Bangladeshi Nationals (including non-resident Bangladeshi Nationals working abroad) and foreign nationals shall be entitled to apply for the share.

11. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a

single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

12. The bank draft (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.

13. The IPO subscription money collected from investors (other than non-resident Bangladeshis in US Dollar or UK Pound sterling or EURO) by the Stock Borkers/Merchant Bankers will be remitted to the '**……**' (IPO) interest bearing SND Account No ……. of BRAC Bank, Bangladesh for this purpose.

14. The Application money collected from Eligible Investors (EIs) by the lead banker to the issue will be remitted to the '**AAMRA NETWORKS LIMITED**' (IPO) interest bearing escrow Account No 1501203495396001 of BRAC Bank Limited, Gulshan Branch, Bangladesh for this purpose.

15. The IPO subscription money collected from successful NRB applicants in US Dollar or UK Pound Sterling or EURO shall be deposited to three FC accounts opened by the Company for IPO purpose are as follows:

#	Name of the FC Accounts	Currency	Account No.	Bank and Branch
1.	AAMRA NETWORKS LIMITED	US Dollar	1501203495396002	BRAC Bank Limited Gulshan Branch
2.	AAMRA NETWORKS LIMITED	UK Pound Sterling	150120349539600	
3.	AAMRA NETWORKS LIMITED	EURO	1501203495396004	

16. ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীগণ সকল পাবলিক ইস্যুতে একক অথবা যৌথ হিসাবের যে কোনটি অথবা উভয়টি হতে সংরক্ষিত কোটায় আবেদন করতে পারবেন। তবে তারা ইচ্ছা করলে ক্ষতিগ্রস্ত সংরক্ষিত কোটায় আবেদন না করে সাধারণ বিনিয়োগকারীদের জন্য নির্ধারিত কোটায়ও আবেদন করতে পারবেন।

APPLICATIONS NOT IN CONFORMITY WITH THE ABOVE REQUIREMENTS ARE LIABLE TO BE REJECTED.

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
    a. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
    b. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to the concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02(two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
    a) post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
    b) accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account";
    c) instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.
4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and **within 03 (three) working days**

from the cut-off date, send to the respective Exchange, the lists of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker, the drafts received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft information.

7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the drafts submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the bankers' certificates in their custody.

8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.

10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account information along with the verification report.

11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.

12. The Issuer and the issue manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.

13. The Issuer and issue manager shall arrange posting the lottery result on their websites within **06 (six) hours** and on the websites of the Commission and Exchanges within **12 (twelve) hours** of lottery.

14. Within **02 (two) working days** of conducting lottery, the Issuer shall:

    a) send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.

    b) send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the Commission and Exchanges mentioning the penalty amount against each applicant.

    c) issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.

    d) send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:

    a) remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow Account opened for subscription purpose, and unblock the amount of unsuccessful applicants;

b) send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;

16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall request its banker to:

a) release the amount blocked for unsuccessful (other than NRB and foreign) applicants;
b) remit the aggregate amount of successful applicants and the penalty amount of unsuccessful applicants (other than NRB and foreign) who are subject to penal provisions to the respective 'Escrow' accounts of the Issuer opened for subscription purpose.

17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.

18. **Simultaneously**, the stockbrokers/Merchant Bankers shall release the application money blocked in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' accounts of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.

19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or transfer to the applicant's bank account through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.

21. The bank drafts (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.

22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.

23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk.2,00,000.00 (taka two lac) for a public issue.

24. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk.5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.

25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.

26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.

27. The concerned Exchange are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.

APPLICATION FORM

শেয়ারবাজারে বিনিয়োগ ঝুঁকিপূর্ণ, জেনে ও বুঝে বিনিয়োগ করুন।

APPLICATION FOR PUBLIC ISSUE

Date:

Name of applicant	**:**	
Client Code	**:**	
BO ID No.	**:**	
Category of applicant	**:**	
Name of the Company	**:**	
Number of Shares	**:**	**…… Shares of Tk. …… each**
Total amount in Tk.	**:**	
Amount in word	**:**	

Applicants **Authorized Officer**

Auditors' Additional Disclosure relating to the Financial Statements for the year ended December 31, 2015

1. **It is observed from the audited financial statements prepared for the year ended December 31, 2015 that some figures for the year 01.01.2014 to 31.12.2014 have been re-stated. Provide basis and reason for such re-statements and financial impact of the same on EPS and NAV;**

   Auditor's Disclosure:

   Basis: Restatement has been made on the basis of Para 41 of BAS-1.

   Reason: Restatement has been made due to introduction of Worker's Profit Participation Fund (WPPF) in accordance with "Bangladesh Labour (Amendment) Act 2013".

   The financial impact on EPS and NAV is as follows:

Particulars	Before Restatement	After Restatement
Earning Per Share (EPS)	BDT 3.44	BDT 3.26
Net Asset Value (NAV) per share	BDT 16.94	BDT 16.77

2. **Subsequent realization of trade and other receivables as on the signing date of audit report;**

   Auditor's Disclosure:

Particulars	Receivables as on 31-12-2015	Realization up to 29-02-2016
Trade and other receivables	BDT 100,924,931	BDT 50,940,936

   Cut-off date considered here is February 29, 2016

3. **Details break-up of inventories in transit for sales including the name of the parties /clients and current status thereof;**

   Auditor's Disclosure:

   Annexure A contains the details break-up of inventories in transit for sales including the name of the parties /clients and current status thereof;

4. **Please mention whether you have obtained copies of balance confirmation certificates against credit sales. If not please send the same to customers/buyers and incorporate the same in the report;**

   Auditor's Disclosure:

   Balance of Trade and other receivables as on December 31, 2015 was BDT 100, 924,931 consist of 835 number of customers. We have sent balance confirmation letter to 145 parties whose outstanding balance as on December 31, 2015 were BDT 100,000 or above regarding trade receivables. Among them 112 customers confirmed their balance as on December 2015 are in agreement with the balance shown in the books of aamra networks limited and rest of 33 Parties given the conformation verbally.

5. **It appears from note 21 to the audited financial statements prepared for the year ended December 31, 2015 that there is an expense of BDT 75,50,021 as royalty expenses during the year which was BDT 67,02,500 in the previous year which is not clear to us. Explain the reason and basis of such expenses with reference to BAS and other applicable laws as well as mention the name of the party/organization to whom royalty has been paid;**

Auditor's Disclosure:

A common trade mark: "aamra, the power of we" is registered by aamra holdings limited (AHL) which is also used by aamra networks limited (ANL). ANL is paying AHL royalty fees for using the said trade mark. The calculation of two year's royalty expenses are given below:

1. 2015: Royalty is Tk. 7,550,021/= @ 8% on Net Profit Before Tax for 2014 of Tk. 94,375,261.

2. 2014: Royalty is Tk. 6,702,500/= @ 7.50% on Net Profit Before Tax for 2013 of Tk. 89,372,016.

Basis of Other Applicable Laws: As per Income Tax Ordinance -1984 Section 30 of para h.- Payment made for Royalty services is admissible up to 8% of Net Profit before Tax

6. **Provide revenue generated from Chittagong and Dhaka as per requirement of BFRS-8;**
Auditor's Disclosure:

	Amount in BDT
Revenue from Chittagong	33,534,175
Revenue from Dhaka	568,146,798

7. **State whether amount received from inventories in transit for sales as disclosed in note 6.2 with name of bank and date;**

Auditor's Disclosure:

Annexure B contains amount received from inventories in transit for sales as disclosed in note 6.2 with name of bank and date thereof;

8. **It appears that the company is operating under 5 (five) years renewable ISP license issued by BTRC. If the license is not renewed by the Govt. it will be a threat for the company to continue as a going concern. Explain why you have not mentioned the matter under going concern in note no.2.2;**

Auditor's Disclosure:

It is to be mentioned that, license from BTRC is being regularly renewed by them since 2001 and aamra networks limited has already got the renewed ISP license from BTRC for the period 30 June 2015 to 29 June 2020. It is expected that BTRC will continue the renewal of license in future.

9. **Provide detail break-up of all elements of statement of cash flows prepared for the year ended December 31, 2015;**

Auditor's Disclosure:

Annexure C contains detail break-up of all elements of statement of cash flows thereof.

10. Compliance status on the provision of Section 09 of the Finance Act, 2015;

Auditor's Disclosure:

As per the Provision of Section 09 of The Finance Act 2015- ''Income year of a company will be a period of Twelve months Commencing from the 01 July and will be ended on 30 June''. Since the inception company has been maintain it's income year from 1 January to 31 December and they had prepared and finished the Statutory Audit of the Financial Statements for the Year Ended 31 December 2015 in due course. To comply with the abovementioned provision of Finance Act -2015, ANL already prepared the Financial Statements for the period from 01 January 2016 to 30 June 2016 and we have already deputed our Audit team to ANL office to conduct the Audit.

11. Detailed list of machineries in data centre as at 31-12-2015 with technical specification, quantity, price per unit, total price;

Auditor's Disclosure:

Annexure D contains detailed list of machineries in data centre as at 31-12-2015 with technical specification, quantity, price per unit, total price;

12. Which standard is followed by existing data centre and who has certified it;

Auditor's Disclosure:

Tire-II standard has been followed for existing data centre which is yet to be certified.

13. Number of customers ANL as on 31-12-15 against internet sale, software sale, website service and also mentioned name of softwares sold in 2015;

Auditor's Disclosure:

Particulars	Number of Customers
Internet sale	1375
Software sale	585
Website service	25

The following softwares were sold in 2015 :
NoSpam Solution, School Management System, Total Office, Networking Monitoring, Ticketing System, Employee Management System (EMS) and Email & Web Hosting Solution.

14. Specify other services provided by ANL in 2015 along with revenue generated there from;

Auditor's Disclosure:

In 2015, no revenue was earned except Internet Bandwidth, Equipment Sales, IT supports & Service and Software & Website Services.

15. Specify amount of highest & lowest MBPS that are charged by ANL during 2015 from customer against internet bandwidth services and whether it is within tariff approved by BTRC;

Auditor's Disclosure:

A statement regarding amount of highest & lowest MBPS that are charged by ANL during 2015 is attached with this letter.

The rate mentioned in the statement is within the tariff plan as submitted by the company to BTRC.

16. Specify bandwidth capacity and utilization thereof for the year ended 31-12-2015;

Auditor's Disclosure:

Internet Services	2015
Capacity in MBPS	180,000
Capacity Utilized in MBPS	140,170

17. Compliance of para 59 of BAS-16 regarding changing depreciation on land development expenses;

Auditor's Disclosure:

There was no costs such as site dismantlement, removal and restoration was incurred with the cost of the land and land development of ANL. The land development cost of ANL includes only sand filling. Therefore, no depreciation has been charged on land development expenses.

18. Specify whether any asset included under the head 'Property Plant & Equipment' is directly imported by the ANL or purchased locally;

Auditor's Disclosure:

Under the head 'Property Plant & Equipment' only Computer and Computer Equipment of ANL have been imported from abroad.

Other than Computer and Computer Equipment all the assets are purchased locally.

19. Detailed list of infrastructure & backbone equipments available with ANL as on 31-12-2015 including names of equipments, technical specification, country of origin, number of unit, original rate per unit, total original cost and whether these are imported directly or purchased locally;

Auditor's Disclosure:

Annexure E contains detailed list of infrastructure & backbone equipments available with ANL as on 31-12-2015 thereof;

20. Mention during the year 2015 for what purpose data centre is used by ANL and how much revenue is generated from data centre with list of customers;

Auditor's Disclosure:

During the year 2015 data center is used by ANL for own purpose only as a result no revenue was genered from Data centre.

21. Confirm that during 2015 aamra networks limited (ANL) sold internet bandwidth to only 'Corporate Customers' and there is no 'home user' or 'retail customer' of ANL;

Auditor's Disclosure:

After due verification, we do hereby confirm that during 2015, aamra networks limited (ANL) sold internet bandwidth to only 'Corporate Customers' and there is no 'home user' or 'retail customer' of ANL

22. NAV, EPS, NPAT of ACE IT Ltd. as on 24-09-2013 (sale data of ACE IT Ltd.) and 31-12-2012;

Auditor's Disclosure:

As per Audited Financial Statements of ACE IT Networks Ltd. provided by aamra networks ltd, we have found that the accounting year of ACE IT Networks Ltd. ends on June 30. It is mentionable here that no valuation was carried out on 24-09-2013 (sale date of ACE IT Networks Ltd.). As per the audited financial statements of ACE IT NETWORK , NAV, EPS and NPAT for the year 2013 and 2012 are as below :

Particulars	30-Jun-13	30-Jun-12
NAV per share (Face value per share BDT 100)	773.16	736.51
EPS (Total number of share 10,000) in BDT	36.65	38.23
NPAT in BDT	366,458	382,314

However, it is mentionable that ACE IT Networks Ltd. declared cash dividend on 05, September 2013. Considering the dividend, the NAV per share would be BDT 109.86.

23. List of equipments sold by ANL during 2015 with technical specifications, names, addresses of customers, prices thereof and compliance of condition 3.25 of the BTRC license;

Auditor's Disclosure:

Annexure F contains detailed list of equipments sold by ANL during 2015 with technical specifications, names, addresses of customers, prices thereof;

ANL have sold the equipments by purchasing those from local sources as mentioned in the Annexure - F. Thus compliance of condition 3.25 of the BTRC license have been duly complied.

24. Information as per schedule XI of the Companies Act, 1994 regarding trade receivables;

Auditor's Disclosure:

	2015	2014
Debts exceeding 6 months	-	4,763,974
Other debts less provision	100,924,931	88,621,459
	100,924,931	**93,385,433**
(i) Receivable Considered good in respect of which the Company is fully secured.	100,924,931	93,385,433
(ii) Receivables considered good in respect of which the Company holds no security other than the debtor personal security.	-	-

(iii) Receivable considered doubtful or bad	-	-
Receivables due by common management	-	-
(iv) The maximum amount of receivable due by any director or other officer of the company	-	-
	100,924,931	**93,385,433**

25. Break-up of others income shown in Cash Flow Statement;

Auditor's Disclosure:

Others income:	
Interest on bank deposit	804,235
Interest on FDR	3,604,276
	4,408,511

26. Technical specification of computer softwares shown in note-5;

Auditor's Disclosure:

Technical Specifications of Computer Software

As being a ISP, ANL have purchased & implemented the OpManager Enterprise to strengthen more of backbone system & IT infrastructure with 24/7 proactive monitoring. ANL also designed the system such as to ensure their customers stable network efficiency and reducing network disruptions, hence increasing Customer satisfaction.

ANL have procured the OpManager into 3 different phases as below :

First Phase

Module
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation license fee for Unlimited Devices Pack
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation License fee for Unlimited Used IP Addresses and Switch Ports in IPAM & SPM (Plug-in)
ManageEngine OpManager - Perpetual Licensing Model - Single Installation license fee for 5000 NCM Devices (Plug-in)
ManageEngine OpManager - Perpetual Licensing Model - Single Installation License fee for Root Cause Analysis (Add-on)
ManageEngine OpManager - Perpetual Licensing Model - Annual Maintenance and Support fee for Root Cause Analysis (Add-on)
ManageEngine OpManager - Perpetual Licensing Model - Annual Maintenance and Support fee for 5000 NCM Devices (Plug-in)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Annual Maintenance and Support fee for Unlimited Used IP Addresses and in Switch Ports IPAM & SPM (Plug-in)

Second phase

Module
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation license fee for 750 NFA Interfaces (Plug-in)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Annual Maintenance and Support fee for 750 NFA Interfaces (Plug-in)
ManageEngine OpManager - Perpetual Licensing Model - Annual Maintenance and Support fee for 5000 NCM Devices (Plug-in)

Third phase

Module
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation License fee for Unrestricted Monitors APM (Plug-in)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Annual Maintenance and Support fee for Unrestricted Monitors APM (Plug-in)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation License fee for End User Monitoring (EUM) Add-On APM (Plug-in)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Annual Maintenance and Support fee for End User Monitoring (EUM) Add-On APM (Plug-in)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Annual Maintenance and Support fee for Unlimited Devices Pack (standard polling rate)
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation license fee for Unlimited Devices Pack
ManageEngine OpManager Essential Edition - Perpetual Licensing Model - Single Installation License fee for Unlimited Used IP Addresses and Switch Ports in IPAM & SPM (Plug-in)

27. Quantity of inventories-in-transit and subsequent realization thereof with bank names, cheque numbers & dates;

Auditor's Disclosure:

Annexure G contains quantity of inventories-in-transit and subsequent realization thereof with bank names, cheque numbers & dates thereof;

28. NPAT, EPS for the year ended 31-12-15 charging depreciation on land development from inception;

Auditor's Disclosure:

Our reply for the query no. 17 is referred here in this regards. As no depreciation was charged on land development expenses of ANL so there was no impact in the NPAT and EPS from inception.

29. State how you have confirmed balance of trade & other receivables (Note-7), name wise schedule of trade and other receivables having outstanding balance of more than TK. 1,00,000.00 with subsequent realization thereof;

Auditor's Disclosure:

Balance of Trade and other Receivables as on December 31, 2015 was BDT 100, 924,931 consist of 835 number of customers. We have send balance confirmation letter to 145 parties whose outstanding balance as on December 31, 2015 were BDT 100,000 or above regarding trade receivables. Among them 112 customers confirmed their balance as on December 2015 are in agreement with the balance shown in the books of ANL and rest of 33 Parties given their conformation verbally.

Name wise schedule of trade and other receivables having outstanding balance of more than TK. 1,00,000.00 with subsequent realization thereof are shown in the **Annexure H.**

30. Details of land development cost;

Auditor's Disclosure:

Details of land and land development cost are as follows:

Deed Value	166,850,000
Registration Cost	23,389,237
Land development cost	
Sand Filling: local sand, soil, with labor & carrying (CFT 456,718 @ BDT 17.75)	8,105,277
	198,344,514

31. Month-wise gross sales & amount of VAT;

Auditor's Disclosure:

Annexure I contains month-wise gross sales & amount of VAT thereof;

32. Name-wise schedule of advance against suppliers with date of advance, subsequent position thereof;

Auditor's Disclosure:

Annexure J contains name-wise schedule of advance against suppliers with date of advance, subsequent position thereof;

33. Name-wise schedule with quantity of bandwidth & equipment purchased as shown in note 22.1, 22.3;

Auditor's Disclosure:

Annexure K contains name-wise schedule with quantity of bandwidth & equipment purchased as shown in note 22.1, 22.3 thereof;

34. Total quantity of internet bandwidth sale during the year 2015;

Auditor's Disclosure:

Internet Services	2015
Internet bandwidth sales in mbps	140,170

35. Details of research & development expenses, communication expenses, business development & marketing expenses;

Auditor's Disclosure:

Research & development expenses:

Product for R&D Lab for testing and development purpose :

Description	Amount in Tk.
Cisco 2960 24pt 10/100 Switch +2 GigE, WS-C2960-24TT-L	320,440
Cisco 5508 Series Wireless Controller for up to 25 APs, AIR-CT5508-25-K9	1,791,684
Cisco 5508 Series Wireless Controller for up to 12 APs ,AIR-CT5508-12-K9	2,553,218
CISCO 2100 Series W LAN Controller for up to 6 Lightweight APs, AIR-WLC2106-K9	1,012,020
JUNIPER NETWORKS 24-port 10/100/1000BASE-T Ethernet Switch EX2200-24P-4G	552,460
JUNIPER NETWORKS EX2200 Ethernet switch EX2200-48P-4G	882,925
JUNIPER NETWORKS EX2500, 24-port 1000BaseX/10GBaseX SFP+ EX2500-24F-BF	1,945,014
Barracuda Email Security Gateway	325,962
	9,383,723

Communication expenses:	
Mobile Bill	1,338,328
Wimax Connection Bill	373,814
	1,712,142

Business development & marketing expenses:	
Advertising Expense	845,631
Gift & Reward	1,568,403
	2,414,034

36. List of vehicles with oil, fuel & lubricants used during 2015 by each vehicle and whether they run with CNG;

Auditor's Disclosure:

In the head of “Vehicles oil, fuel & lubricants” includes the expenditures related to fuel (Oil and CNG), lubricants as well as the repair & maintenance of vehicles, renewal fees and vehicle rent.

Annexure- L contains the details of the list of vehicles with oil, fuel & lubricants use during the year 2015.

37. It appears from note 23.2.1 that ANL has discontinued receiving services from aamra holdings limited for internal audit, legal, secretarial, taxation, investment, branding and finance related services from 30-09-2015 for which TK. 1,22,49,919.00 were incurred. State from 01-10-2015 to 31-12-2015 how much expenditures were incurred for these purposes and how they were accounted for. Also provide list of new employees recruited from 01-10-2015 to 31-12-2015 for performing such services.

Auditor's Disclosure:

Other than branding no expenditures were incurred for these purpose as those services were carried out by the existing employees. This was accounted as business development & marketing expenses. Total expenditure from 01-10-2015 to 31-12-2015 was BDT 2,414,034 for this purpose.

It is mentionable that, though the management decided not to continue the relationship and management expense with aamra holdings limited from October 01, 2015 but they were assessing and developing the capacity of the current human resources from long before to find out whether they were capable to carry out those responsibilities which are mentioned in note 23.2.1 of audit report of ANL. The management had initiated many in-house assessment for capacity built up of its employees. Subsequently, the management decided not to continue the relationship and management expense with aamra holdings limited once the current employees were ready to bear out the responsibilities. Also Corporate Governance is well practiced in ANL and the Company has a well-placed organogram. Thus the Company is now emphasizing more on the development of its current employees and bring out their best rather seeking services from other parties. As a result during the period of 01-10-2015 to 31-12-2015 no employee has been recruited for providing services mentioned in note 23.2.1.

Place: Dhaka

Date: 27th September 2016

Sd/-

K. M. HASAN & CO.

Chartered Accountants

Annexure A:

Details break-up of inventories in transit for sales including the name of the parties /clients and current status thereof:

Sl/No.	Name of clients	As on 31.12.2015 (Taka)	As on 31.08.2016 (Taka)
1	ACI Godrej Agrovet Private Limited	347,671	-
2	Actionaid Bangladesh	47,592	-
3	ANANTA GROUP LTD	63,697	-
4	Apollo Hospitals Dhaka	17,200	-
5	Augere Wireless Broadband Bangladesh Ltd.	425,000	-
6	Bangladesh Economic Zones Authority (BEZA)	1,815,015	-
7	Bangladesh Edible Oil Limited.	164,758	-
8	Bangladesh Export Processing Zones , Authority BEPZA	8,339,959	-
9	Bangladesh International Tutorial Ltd.	336,831	-
10	Bangladesh Youth Leadership Center	62,993	-
11	Berger Paints Bangladesh Ltd.	251,429	-
12	Berger Paints Bangladesh Ltd.	42,711	-
13	Biman Bangladesh Airlines Ltd.	370,579	-
14	Biman Bangladesh Airlines Ltd.	36,498	-
15	BRAC	136,640	-
16	BRAC Bank Limited.	109,725	-
17	BRACnet	384,000	-
18	DEBENHAMS HONG KONG LIMITED	305,550	-
19	DEBENHAMS HONG KONG LIMITED	2,170,733	-
20	Dekko Bottom Division	182,946	-
21	Dressmen	518,500	-
22	Dutch Club Dhaka	25,323	-
23	e.Gen Consultants Ltd.	416,500	-
24	Edotco Bangladesh Co. Ltd.	86,135	-
25	Envoy Textile Limited.	366,590	-
26	Halliburton International Inc.	98,522	-
27	Hellmann World Wide Logistics.	36,208	-
28	ICDDR'B	102,499	-
29	JMS Garments Ltd.	477,619	-
30	Korean EPZ (KEPZ) Corporation Bd. Ltd	247,714	-
31	Lanka Bangla Asset Management Company Ltd.	56,568	-
32	Marico Bangladesh Limited.	2,429	-
33	Marico Bangladesh Limited.	26,714	-
34	Masco Cottons Ltd.	95,200	-
35	Masco Exports Ltd.	38,048	-
36	Metlife	1,794,697	-
37	MetroNet Bangladesh Limited	807,619	-
38	MetroNet Bangladesh Limited	298,310	-
39	MRB Bangladesh PVT. Ltd.	110,500	-
40	NewZealand Dairy Products Bangladesh Ltd.	947,513	-
41	Orion Power Dhaka Ltd.	347,671	-
42	Rising Group	76,002	-
43	RSPL Health BD Ltd.	24,757	-
44	Sainsbury's Asia Limited	10,332	-
45	Sanmar Group	647,619	-
46	Sea Pearl Hotel	6,956,515	6,956,515
47	Shanta Properties Ltd.	51,877	-
48	Sheltech Technologies Limited.	262,947	-
49	Shimizu Corporation	31,346	
50	STS Educational Group Ltd.	560,744	-
51	STS Educational Group Ltd.	370,311	-
52	Techstar Packaging Pvt Ltd	11,025	-
53	Tex Services (Bangladesh) Limited	186,000	-
54	Union Group	956,388	-
55	Universal Menswear Ltd.	407,015	-
56	Varner Retail Bangladesh	106,696	-
57	Viyellatex Limited	396,667	-
Total		**33,568,647**	**6,956,515**

Annexure B:

Amount received from inventories in transit for sales as disclosed in note 6.2 with name of bank and date thereof:

Sl/No.	Name of clients	Received amount on invoice (BDT)	Name of Bank	1st Cheque No.	2nd Cheque No.	3rd Cheque No.	1st Date	2nd date	3rd Date
1	ACI Godrej Agrovet Private Limited	540,000	BAL	EFT	-	-	6/16/2016	-	-
2	Actionaid Bangladesh	62,465	BAL	BEFTN	-	-	2/22/2016	-	-
3	ANANTA GROUP LTD	85,900	BAL	2550366	-	-	6/29/2016	-	-
4	Apollo Hospitals Dhaka	22,575	BAL	9201232	-	-	6/26/2016	-	-
5	Augere Wireless Broadband Bangladesh Ltd.	525,000	BAL	6849503	794561	-	2/4/2016	42423	-
6	Bangladesh Economic Zones Authority (BEZA)	3,267,783	DBBL	2045362	-	-	5/18/2016	-	-
7	Bangladesh Edible Oil Limited.	200,000	BAL	EFT	-	-	4/12/2016	-	-
8	Bangladesh Export Processing Zones , Authority BEPZA	10,592,247	BAL	2129033	-	-	8/17/2016	-	-
9	Bangladesh International Tutorial Ltd.	494,506	BAL	6662210	0621547	-	3/24/2016	42359	-
10	Bangladesh Youth Leadership Center	107,011	BAL	0548525	0548571	-	4/12/2016	42515	-
11	Berger Paints Bangladesh Ltd.	330,000	BAL	3690386	-	-	3/10/2016	-	-
12	Berger Paints Bangladesh Ltd.	82,500	BAL	3729778	-	-	6/19/2016	-	-
13	Biman Bangladesh Airlines Ltd.	457,774	BAL	7494123	-	-	6/30/2016	-	-
14	Biman Bangladesh Airlines Ltd.	59,830	BAL	7494123	-	-	6/30/2016	-	-
15	BRAC	168,790	BAL	EFT	-	-	6/15/2016	-	-
16	BRAC Bank Limited.	125,000	BAL	EFT	-	-	5/25/2016	-	-
17	BRACnet	480,000	BAL & Shahjalal	2010086	0748221	-	3/13/2016	42382	-
18	DEBENHAMS HONG KONG LIMITED	579,687	DBBL	11025263	-	-	3/16/2016	-	-
19	DEBENHAMS HONG KONG LIMITED	4,317,242	DBBL	EFT	EFT	-	7/20/2016	42579	-
20	Dekko Bottom Division	225,992	BAL	5833223	-	-	6/30/2016	-	-
21	Dressmen	640,500	BAL	7849890	7849888	-	3/15/2016	42411	-
22	Dutch Club Dhaka	46,026	BAL	1978980	-	-	3/13/2016	-	-
23	e.Gen Consultants Ltd.	514,500	BAL	3795884	-	-	2/29/2016	-	-
24	Edotco Bangladesh Co. Ltd.	159,916	BAL	681208	-	-	4/4/2016	-	-
25	Envoy Textile Limited.	525,000	DBBL	BEFTN	-	-	2/22/2016	-	-
26	Halliburton International Inc.	203,963	BAL	0525459	-	-	4/20/2016	-	-
27	Hellmann World Wide Logistics.	38,000	BAL	0985870	-	-	6/19/2016	-	-
28	ICDDR'B	154,350	BAL	0867693	-	-	5/25/2016	-	-
29	JMS Garments Ltd.	590,000	DBBL	7331346	8317235	-	11/30/2015	1/21/2016	-
30	Korean EPZ (KEPZ) Corporation Bd. Ltd	306,000	DBBL	7497245	-	-	5/29/2016	-	-
31	Lanka Bangla Asset Management Company Ltd.	78,750	BAL	9365327	-	-	6/13/2016	-	-
32	Marico Bangladesh Limited.	3,000	BAL	EFT/BC	-	-	4/18/2016	-	-
33	Marico Bangladesh	33,000	BAL	EFT	-	-	5/19/2016	-	-

	Limited.								
34	Masco Cottons Ltd.	124,950	BAL	2758137	-	-	2/16/2016	-	-
35	Masco Exports Ltd.	47,000	BAL	CASH	-	-	5/24/2016	-	-
36	Metlife	2,428,027	BAL	EFT	-	-	6/21/2016	-	-
37	MetroNet Bangladesh Limited	1,060,000	BAL	1244618	1785650	-	1/18/2016	42444	-
38	MetroNet Bangladesh Limited	368,500	BAL	2553380	-	-	6/9/2016	-	-
39	MRB Bangladesh PVT. Ltd.	136,500	BAL	EFT	-	-	2/29/2016	-	-
40	NewZealand Dairy Products Bangladesh Ltd.	1,158,150	BAL	3724510,	3677014	-	5/25/2016	2/9/2016	-
41	Orion Power Dhaka Ltd.	578,200	BAL	0106051	-	-	6/27/2016	-	-
42	Rising Group	89,250	BAL	CASH	-	-	5/31/2016	-	-
43	RSPL Health BD Ltd.	57,988	DBBL	EFT	-	-	6/8/2016	-	-
44	Sainsbury's Asia Limited	12,763	BAL	0003669	-	-	2/3/2016	-	-
45	Sanmar Group	800,000	DBBL	6340852	6340853	5748855	2/17/2016	42439	42338
46	Shanta Properties Ltd.	61,600	BAL	0093000	-	-	4/6/2016	-	
47	Sheltech Technologies Limited.	577,500	BAL	4457570	-	-	6/28/2016	-	
48	Shimizu Corporation	37,701	BAL	2031993	-	-	5/19/2016	-	
49	STS Educational Group Ltd.	782,216	BAL	6141340	5120178	-	4/25/2016	42316	
50	STS Educational Group Ltd.	681,030	BAL	6140992	5120164	-	4/17/2016	42312	
51	Techstar Packaging Pvt Ltd	18,000	BAL	0823012	-	-	5/18/2016	-	
52	Tex Services (Bangladesh) Limited	315,241	BAL	7715013	-	-	6/21/2016	-	
53	Union Group	1,460,899	DBBL	7216147	4520847	8632430	6/29/2016	41774	42376
54	Universal Menswear Ltd.	590,000	DBBL	0128285	-	-	2/29/2016	-	
55	Varner Retail Bangladesh	131,801	BAL	0934585	-	-	1/25/2016	-	
56	Viyellatex Limited	490,000	BAL	`	-	-	5/25/2016	-	
Total		**38,024,623**	-	-	-	-	-	-	-

N. B: BAL = Bank Asia Limited

DBBL = Dutch Bangla Bank Limited

EFT = Electronic funds transfer

BEFTN = Bangladesh Electronic Funds Transfer Network

Annexure c:

Detail break-up of all elements of statement of cash flows thereof:

		Amount in Taka 2015
A.	**Cash flows from operating activities**	
1.	**Cash Receipts from customers & other income**	
	Net Revenue	662,948,637
	Add: Beginning trade and other receivables	93,385,433
		756,334,070
	Less: Ending trade and other receivables	(100,924,931)
	Cash Receipts from customers	655,409,139
	Add: Cash receipts from other income	4,408,511
	Total	**659,817,649**
2.	**Cash Paid to supplier & others**	
	Cost of goods sold & services	398,746,169
	Add: Ending inventories	106,367,669
	Add: Beginning trade and other payables	23,021,372
		528,135,209
	Less: Beginning inventories	(88,861,037)
	Less: Ending trade and other payables	(28,169,791)
	Less: Amortization	(7,011,149)
	Less: Depreciation	(42,531,524)
	Total	**361,561,709**
3.	**Cash paid for operating expenses**	
	Operating expenses	122,791,162
	Add: Ending advance, deposit & prepayments (Note-8.2)	45,061,113
	Add: Beginning accrued expenses	17,577,849
		185,430,124
	Less: Beginning advance, deposit & prepayments (Note-8.2)	(31,817,335)
	Less: Ending accrued expenses	(8,514,706)
	Less: Depreciation	(15,122,023)
	Total	**129,976,059**
4.	**Finance cost paid**	
	Interest & bank charge paid during the year	8,493,527
	Total	**8,493,527**
5.	**Advance Income tax paid**	
	Income Tax expenses for the year	3,903,578
	Add : Opening provision	6,149,415
	Less : Closing provision	(7,904,021)
	Less : Opening AIT	(19,795,098)
	Add : Closing AIT	28,915,301
	Total	**11,269,175**

C. Cash flows from financing activities

1. Proceeds from issue of share capital

Share capital		120,000,000
Share premium		163,800,000
Share money deposit		(133,862,500)
Total		**149,937,500**

2. Share issue cost paid

Issue management services fees		3,263,700
Pay order & bank charge		10,058
Professional Fee		70,435
Arranger fee		1,188,000
Consent fee		136,000
		4,668,193
Less : Advances:		
Consent fee	136,000	
Professional Fee	25,000	161,000
Total		**4,507,193**

Annexure D:

Detailed list of machineries in data centre as at 31-12-2015 with technical specification, quantity, price per unit, total price;

Name of Machinery	Nos. of machine	Date of Purchase	Country of origin	Technical specification	Per unit cost (Amount in BDT)	Total purchase price with other cost (Amount in BDT)
Storage server	1	30-Apr-12	USA	RP Collabaration, Model: 1800 IP (RMX	2,286,300	2,286,300
Cisco Security Appliance	2	17-May-12	USA	Security Appliance, Brand: Cisco, Model: ASA5512-K9	190,000	380,000
Cisco Switch	6	17-May-12	USA	48 port, Brand: Cisco, Model: WS-C2960X-48FPS-L	71,258	427,547
Wireless Router	10	12-Apr-12	USA	Model: WNR1000; Band: 2.4GHz, Throughput: 150Mbps	2,963	29,630
Cerkitbraker	4	12-Apr-12	China	MCCB TP 63A, Brand: ABB	7,393	29,570
Out door IR Camera 16mm	1	12-Apr-12	China	Brand: Hikvision, resolution: 1.3MP	13,000	13,000
Door Exit, EM Lock & Exit Switch Steel	1	12-Apr-12	Local	Brand: Matric, Model: Cosec Fop, CPE Em prox	53,760	53,760
Recording Server	2	12-Apr-12	USA	Brand: 24 Online, Model: CAR-3030	206,425	412,850
HDD, Mother Board, Processar & RAM	6	12-Apr-12	USA	Desktop Computer, Brand: HP	17,649	105,893
Fixed tray	1	2-Apr-12	China	Local	3,000	3,000
Connectror	90	12-Apr-12	China	Cat-6 RJ45 connector	40	3,600
Keystone jack	80	12-Apr-12	China	Brand: Panduit	490	39,200
Wire Management Panel	3	12-Apr-12	China	Size: 1U, Enclosure Type: Steel, Standard: EIA-RS310-D	21,974	65,922
Face plate	58	12-Apr-12	China	Brand:Panduit	118	6,844
Patch panel manager	4	12-Apr-12	China	Size: 1U, Enclosure Type: Steel, Front mount	9,360	37,440
Power Inverter	2	12-Apr-12	China	1000 VA Sine wave Inverter	15,225	30,450
Battery-12V-40 AH	2	12-Apr-12	China	Brand: FIAM, Deep Cycle Sealed lead acid battery	20,425	40,850
UPS	2	12-Apr-12	China	Brand: Kstar, Capacity 1KVA with 2hrs Battery Backup	67,165	134,330
Rack	2	30-Apr-12	China	42U Network Cabinet, Brand: APC Model: AR 3100	192,000	384,000
Rack	1	30-Apr-14	China	42U Network Cabinet, Brand: APC Model: AR 3100	192,000	192,000
Server	1	30-Apr-14	USA	Model: PowerVault 140, Brand: DELL	2,000,000	2,000,000
Switch	3	24-Nov-15	China	Manageable Switch 48 Port, Brand: Cisco, Model: SRW248G4-K9-EU	30,625	91,875
1 port wall plate & Keystone Jack	9	24-Mar-15	USA	Brand: Panduit	121	1,092
15U Rack	1	16-Mar-15	China	Brand: Toten	14,560	14,560
24 port POE switch	8	25-Mar-15	China	PoE Switch 24 - Port, Model: DES-1210-29P,	20,891	167,128

				Brand: D-Link		
24 port switch	1	5-Mar-15	China	Manageable Switch 48 Port, Brand: Cisco, Model: SRW248G4-K9-EU	24,960	24,960
2U Patch panel Manager	1	10-Mar-15	USA	Brand: Raxxas;	3,432	3,432
2U Wire Manager	1	21-Mar-15	USA	Safenet	1,716	1,716
8 port Unmanage switch	2	30-Mar-15	China	Brand: Zyxell	13,520	27,040
8GB DDR3 DUEL Server	1	30-Mar-15	USA	Server (NAS), Brand: QNAP, Model: TS-420U	95,680	95,680
9U Rack	1	10-Mar-15	China	Brand: Toten	9,360	9,360
9U Rack	1	16-Mar-15	China	Brand: Toten	9,360	9,360
Battery	5	1-Oct-15	Local	Brand: MCA, Sealed lead acid battery	12,180	60,900
Battery -12V-7 AH	1	2-Mar-15	Local	Brand: MCA, Sealed lead acid battery	4,940	4,940
Battery-12V-100 AH	1	2-Mar-15	Local	Brand: FIAM, Deep Cycle Sealed lead acid battery	28,080	28,080
Battery-12V-40 AH	2	23-Mar-15	Local	Brand: FIAM, Deep Cycle Sealed lead acid battery	22,302	44,604
Bullet Camera	4	16-Mar-15	USA	Brand: Matrix, Model: CIBR13FL4OCW	6,968	27,872
Car5e Keystone jack,	648	21-Mar-15	USA	Brand: Panduit	350	226,742
CC Camera	12	7-Oct-15	China	Camera Mover, Brand:PTS, Model:PTS-303	16,078	192,937
Cerkitbraker	3	2-Mar-15	USA	MCCB TP 63A, Brand: Legrand	8,889	26,668
CISCO Router & Interface Card	5	2-Mar-15	USA	Optical Interface Board ESFP Optical moudle	37,000	185,000
CISCO SG300-28 Port Gigabit Managed Switch	1	1-Oct-15	China	Brand: Cisco, Model SG300	53,749	53,749
CISCO SRW2024-K9-EU-24 Port	1	1-Oct-15	USA	Brand: Cisco, SRW2024-K9-EU	72,450	72,450
Cisco Switch	1	11-Jan-15	USA	Brand: Cisco, SRW2024-K9-EU	24,150	24,150
CISCO Switch	1	11-Mar-15	USA	Manageable Switch 24 Port, Brand: Linksys, Model: SRW224G4	30,888	30,888
CISCO switch	2	31-Mar-15	USA	Brand: Cisco, Model SG300	25,740	51,480
Connectror	475	12-Sep-15	Taiwan	Cat-6 RJ45 connector	40	19,000
Door Exit, EM Lock & Exit Switch Steel	3	26-Nov-15	China	Brand: Matric, Model: Cosec Fop, CPE Em prox	42,507	127,520
DVR	1	9-Mar-15	USA	DVR-16 CH, Brand: DVR16S, Model: SATATYA	20,800	20,800
DVR	1	15-Mar-15	USA	Brand: Hikvision, Model: DS-7308HFI-SH	10,400	10,400
DVR	2	6-Oct-15	USA	Brand: K-Guard, Model: BR1601	16,590	33,180
DVR	5	13-Oct-15	USA	DVR-16 CH, Brand: DVR16S, Model: SATATYA	18,438	92,190
Electric Cable	71	31-Mar-15	Local	Electric Cable 3x103m, Brand: BRB	686	48,720
Electro Magnetic Lock	1	23-Feb-15	China	Brand: Matrix	19,416	19,416
Face plate	248	10-Mar-15	China	Brand: Panduit	123	30,504
Face Plate & Keyston Jack	1686	18-Oct-15	China	Brand: Systimax	130	219,300
Gigabite POE switch	2	24-Mar-15	USA	TP-Link	5,356	10,712
HDD	2	9-Mar-15	USA	6TB SATA Hikvision	17,680	35,360
HDD	1	19-Mar-15	USA	4TB SATA Toshiba	9,542	9,542
HDD	52	1-Oct-15	USA	4TB SATA Toshiba	1,316	68,437

HDD	1	5-Oct-15	USA	4TB SATA Brand: Western Digital	13,020	13,020
HDD	27	25-Oct-15	USA	4TB SATA Brand: Western Digital	13,004	351,120
HDD	3	17-Nov-15	USA	4TB SATA Brand: Western Digital	35,000	105,000
HDD, Mother Board, Processar & RAM	4	29-Oct-15	China	Brand: HP	9,056	36,225
HDD-4TB	4	19-Mar-15	USA	4TB SATA Brand: Hitachi	11,622	46,488
IP Camera Adapter	2	25-Mar-15	China	Local	520	1,040
IR Dome camera	4	9-Mar-15	USA	Brand: Hikvision, resolution: 1.3MP	6,552	26,208
Keystone jack	122	10-Mar-15	Taiwan	Brand: Panduit	493	60,148
Cisco Router ,ASR 9000	1	13-Oct-15	China	Brand: Cisco, Model: ASR1006, with 4 Module	1,178,750	1,178,750
Mointor 21.5"	1	1-Oct-15	China	Brand: Samsung	11,550	11,550
Mointor 21.5"	1	1-Oct-15	China	Brand: Samsung	12,075	12,075
Monitor-18.5"	1	31-Mar-15	China	Brand: Samsung	15,000	15,000
NVR 32CH	3	7-Oct-15	USA	Hikvision	133,595	400,785
Offline UPS-1000 VA	1	1-Mar-15	Local	Brand: Kstar with built-in battery for 1hr backup	33,280	33,280
Online UPS-3 KVA	2	9-Mar-15	Local	Brand: Kstar with built-in battery for 1hr backup	81,120	162,240
Out door IR Camera 16mm	6	31-Mar-15	China	Brand: Hikvision, resolution: 1.3MP	12,740	76,440
Patch panel	5	15-Mar-15	China	Rosenberger	3,536	17,680
PDU	3	8-Oct-15	China	Capacity: 32A, Metered PDU	46,760	140,280
Power Inverter-250 W	2	23-Mar-15	Local	Sine wave inverter	7,800	15,600
Projector	1	23-Nov-15	China	Hitachi	94,290	94,290
Rack	2	6-Jan-15	China	Brand: Totten; Size: 42U Closed rack with PDU	95,264	190,528
Rack	2	22-Feb-15	China	Brand: Emerson; Size: 42U Closed rack	115,232	230,464
Rack	2	28-Feb-15	Taiwan	Brand: APC; Size: 42U Closed rack	167,440	334,880
Rack	2	11-Oct-15	China	Brand: Raxxas; Size: 24U Closed rack	27,300	54,600
Rack	1	17-Oct-15	Local	Brand: Toten; Size: 24U open	26,565	26,565
Rack	2	1-Oct-15	China	Brand: Toten; Size: 24U Closed rack	30,713	61,425
Recording Server	3	2-Feb-15	China	Blade), Brand: Dell, Model: M620 Power Edge	232,024	696,072
Router JWNR 2010	31	9-Nov-15	China	Netgear	2,794	86,625
SFP Switch	2	28-Oct-15	USA	HP	35,700	71,400
Storage server - EMC	2	31-Aug-15	USA	Brand: Polycom, Model: Polycom RPAD	7,210,500	14,421,000
Switch	8	23-Feb-15	USA	Brand: Netgear, unmanagable, 24port	14,425	115,400
Switch 24 Port	1	29-Oct-15	China	Brand: Cisco, SRW2024-K9-EU	22,575	22,575
Switch CISCO-SF300PP-K9-EU 24 Port	2	2-Nov-15	USA	Cisco	74,813	149,625
TP-Link Switch	402	1-Oct-15	USA	Brand: TP Link, Managable	171	68,565
Switch	8	21-Sep-15	USA	Brand: Dell equilogic, Managable, 24port	28,875	231,000
Un. Switch 24 Port	8	5-Mar-15	China	Brand: Netgear, Unmanagable	4,810	38,480
UPS	3	15-Oct-15	Local	Brand: Kstar; Capacity: 3000VA	40,250	120,750
Wire Management Panel	1	13-Jan-15	China	Size: 1U, Enclosure Type: Steel, Standard:	21,974	21,974

				EIA-RS310-D		
Wireless Acces Point	1	2-Mar-15	USA	Band: 2.4 & 5.2GHz, Throughput: 600Mbps	23,608	23,608
Wireless Router	2	31-Mar-15	China	Band: 2.4 & 5.2GHz, Throughput: 600Mbps	33,893	67,786
Wireless Router WNR-2000	18	5-Mar-15	China	Band: 2.4GHz, Throughput: 300Mbps	2,947	53,040
WNR2000	30	18-Mar-15	China	Band: 2.4GHz, Throughput: 300Mbps	2,739	82,160
WS-C2960-48PST-S,CISCO	1	11-Mar-15	USA	WS-C2960-48PST-S,CISCO	107,300	107,300

Annexure E:

Detailed list of infrastructure & backbone equipments available with ANL as on 31-12-2015 thereof;

Name of Machinery	Nos. of machine	Date of Purchase	Country of origin	Technical specification	Original Rate Per Unit (Amount in BDT)	Total Original Cost (Amount in BDT)	Imported directly or purchased locally;
Online Ups	1	1-Feb-11	Chain	Online UPS 3KVA, Brand: APC	220,000	220,000	Purchased locally
Battery	2	3-Mar-11	Chain	Battery 12V-100AH	13,240	26,480	Purchased locally
Cisco manageable Switch	4	20-Mar-11	USA	Model: WS-C2960X-48TS-L	299,070	1,196,280	Purchased locally
Cisco Router	3	15-Apr-11	USA	Brand: Cisco, Model: ASR1006, with 2 Module	269,447	808,340	Purchased locally
Wire Manager	210	25-Jun-11	Chain	Rosenberger	1,121	235,400	Purchased locally
Antenna	34	21-Aug-11	Chain	Brand: UBNT, Model: Antenna 5GHz Dish 30Dbi	27,730	942,810	Purchased locally
Rack	2	21-Oct-11	Chain	42U Close rack, Brand: APC	180,200	360,400	Purchased locally
Server	2	28-Nov-11	USA	Model: Power Edge VRTX, Brand: DEL	7,121,474	14,242,948	Purchased locally
Online Ups	2	1-Feb-12	Chain	Brand: Kstar, 3KVA	45,000	90,000	Purchased locally
offline Ups	32	1-Feb-12	Chain	Brand: Kstar, 650VA	2,850	91,200	Purchased locally
Server	2	26-Feb-12	USA	RP Collaboration, Model: 1800 IP (RMX	4,239,150	8,478,300	Purchased locally
Battery	9	3-Mar-12	Chain	Battery 12V-100AH	13,333	120,000	Purchased locally
Cisco manageable Switch	2	27-Mar-12	USA	24 port, Brand: Cisco, Model: WS-C3560X-24T-S	173,413	346,826	Purchased locally
Online ups	3	1-Apr-12	Chain	Brand: Kstar, 3KVA	96,667	290,000	Purchased locally
Cisco manageable Switch	8	17-May-12	USA	48 port, Brand: Cisco, Model: WS-C2960X-48TS-L	274,622	2,196,977	Purchased locally
Wire Manager	500	25-May-12	Chain	Systimax	900	450,000	Purchased locally
Krone with MDF	2	31-Jul-12	Germany	MDF for PABX System	191,000	382,000	Purchased locally
Online Ups	2	31-Jul-12	Chain	Online UPS 3KVA, Brand: APC	220,000	440,000	Purchased locally
Rack	1	31-Jul-12	Chain		130,000	130,000	Purchased locally
Antenna	10	1-Aug-12	Chain	Rosenberger	80,524	805,243	Purchased locally
Cisco Router	3	13-Aug-12	USA	Brand:Cisco, Model: 2911-SEC/K9	235,111	705,333	Purchased locally
Wire Manager	500	19-Sep-12	Chain	Systimax	900	450,000	Purchased locally
Rack	2	21-Oct-12	Chain	Brand: APC, Model: 42U	230,880	461,760	Purchased locally
Server	2	8-Nov-12	USA	RP Collaboration, Model: 1800 IP (RMX	4,632,500	9,264,999	Purchased locally
Cisco Router	2	31-Dec-12	USA	Brand: Cisco, Model: 2901/K9	108,315	216,629	Purchased locally

Antenna	75	31-Dec-12	Chain	Brand: UBNT, Model: Antenna 5GHz Dish 30Dbi	31,712	2,378,390	Purchased locally
Splicer Machine	6	10-Jan-13	Chain	Brand: Fujikora	597,748	3,586,487	Purchased locally
Non Manageable Switch	12	16-Jan-13	Chain	Brand: Netgear 24 port	6,240	74,880	Purchased locally
Non Manageable Switch	10	16-Jan-13	USA	Brand: Netgear 8 port	1,352	13,520	Purchased locally
Non Manageable Switch	1	27-Jan-13	USA	Brand: LEVELONE, Model: GES-2451	16,640	16,640	Purchased locally
server	2	31-Jan-13	USA	Dell, Model: Power Edge R720	691,340	1,382,680	Purchased locally
Internet Security Appliance	1	20-Feb-13	China	Brand: Juniper, Model: SRX210B	43,680	43,680	Purchased locally
Tower	1	28-Feb-13	China	3 Leg 100ft Tower with aviation light	191,500	191,500	Purchased locally
Tower	1	28-Feb-13	China	3 Leg 100ft Tower	133,800	133,800	Purchased locally
Non Manageable Switch	3	28-Feb-13	China	Brand: LEVELONE, Model: GES-2451	16,640	49,920	Purchased locally
Lan Set Up Device	2	28-Feb-13	China	Patch Panel winth keystone	14,144	28,288	Purchased locally
Tower	1	24-Mar-13	China	40ft Guy Must tower	31,800	31,800	Purchased locally
Game server	2	25-Mar-13	China	NAS), Brand: QNAP, Model: TS-420U	68,000	136,000	Purchased locally
Wireless Access Point	2	31-Mar-13	China	Brand: Cisco, Model: AIR-CAP1602I-C-K9	24,960	49,920	Purchased locally
Wireless Access Point	2	31-Mar-13	China	EnGenius EAP600	14,872	29,744	Purchased locally
Non Manageable Switch	6	31-Mar-13	China	24 port, Brand: Netgear	5,547	33,280	Purchased locally
Hard Disk	2	30-Apr-13	China	4TB, Toshiba	12,000	24,000	Purchased locally
Hard Disk	40	30-Apr-13	China	6TB, Brand: Hikvision	19,463	778,500	Purchased locally
Online UPS	1	30-Apr-13	China	3KVA, Brand: Kstar	110,000	110,000	Purchased locally
Cisco manageable Switch	5	15-May-13	USA	Blade Switch, Brand: Dell, Model: N4032 F	320,000	1,600,000	Purchased locally
Wireless Access Point	10	27-May-13	China	Brand: Netgear, Model: JWNR2020	3,432	34,320	Purchased locally
Wireless Access Point	15	27-May-13	China	Brand: Netgear, Model: JWNR2020	3,432	51,480	Purchased locally
Non Manageable Switch	15	27-May-13	China	8 port, Netgear	1,300	19,500	Purchased locally
Tower	1	26-Jun-13	China	Guy Mast 60fts	53,000	53,000	Purchased locally
Tower	1	27-Jun-13	China	Guy Mast 20Fts	26,500	26,500	Purchased locally
Hard Disk	32	27-Jun-13	USA	6TB, Brand: Hikvision	20,451	654,437	Purchased locally
Tower	1	21-Jul-13	China	Guy Mast Tower 60fts	58,800	58,800	Purchased locally
Tower	3	21-Jul-13	China	Guy Mast tower 20fts	25,667	77,000	Purchased locally

Wireless Access Point	10	21-Jul-13	China	Brand : Netgear, Model: JWNR2010	3,432	34,320	Purchased locally
Server	2	25-Jul-13	USA	Brand: Polycom, Model: Polycom Capture Server	10,867,726	21,735,451	Purchased locally
Tower	2	29-Jul-13	China	Guy mast tower 75fts	72,400	144,800	Purchased locally
Rack	7	30-Jul-13	USA	42U Network Cabinet, Brand: APC Model: AR 3100	154,393	1,080,751	Purchased locally
Non Manageable Switch	10	18-Sep-13	China	8 port, Netgear	1,300	13,000	Purchased locally
Tower	4	26-Sep-13	China	Guy Mast Tower 60Fts	64,500	258,000	Purchased locally
Online UPS	2	20-Oct-13	China	Online UPS 3KVA, Brand: APC	451,588	903,176	Purchased locally
Router	6	31-Oct-13	USA	Brand:Cisco, Model: 2911-SEC/K9	130,944	785,664	Purchased locally
Router	85	31-Oct-13	USA	Brand: Cisco, Model: 2901/K9	107,982	9,178,496	Purchased locally
Router	17	31-Oct-13	USA	Brand: Cisco, Model: CISCO2901-SEC/K9	57,769	982,080	Purchased locally
Router	4	31-Oct-13	USA	Brand: Cisco, Model: ASR1006, with 2 Module	2,003,712	8,014,848	Purchased locally
Router	4	31-Oct-13	USA	Brand:Cisco, Model: 2911-SEC/K9	208,659	834,636	Purchased locally
Router	36	31-Oct-13	USA	Brand: Cisco, Model: Cisco1941-SEC/K9	90,536	3,259,280	Purchased locally
Router	2	31-Oct-13	USA	CISCO 800 Series, Brand: Cisco, Model: 881-SEC-K9	28,142	56,284	Purchased locally
Router	2	31-Oct-13	USA	Model: R7000, Brand: NETGEAR	21,540	43,079	Purchased locally
Router	2	31-Oct-13	USA	Router, Brand:Cisco, Model: 2911-SEC/K9	2,732,080	5,464,160	Purchased locally
Switch Cisco	2	31-Oct-13	USA	24-Port, Brand: HP, Model:3800-24SFP-2SFP+	578,240	1,156,480	Purchased locally
Switch Cisco	2	31-Oct-13	USA	Brand: HP, Model:3800-24SFP-2SFP+	887,900	1,775,800	Purchased locally
Switch Cisco	10	31-Oct-13	USA	Layer2 10G, Model: S2928, Brand: BDCOM	295,796	2,957,960	Purchased locally
Server	1	31-Oct-13	China	Storage Server Model: Isilon X200, Brand: EMC	400,400	400,400	Purchased locally
Splicer Machine	4	1-Nov-13	China	Brand: Fujikora	320,865	1,283,460	Purchased locally
Online UPS	7	10-Nov-13	China	UPS 3KVA Brand: APC	385,097	2,695,680	Purchased locally
Tower	1	27-Nov-13	China	3 Leg Tower	138,000	138,000	Purchased locally
Patch Panel	11	23-Dec-13	USA	Rosenberger	10,379	114,169	Purchased locally

Switch Cisco	4	30-Dec-13	USA	Blade Switch, Brand: Dell, Model: N4032 F	295,000	1,180,000	Purchased locally
Tower	3	30-Dec-13	China	Guy Mast tower 20fts	22,500	67,500	Purchased locally
Tower	1	30-Dec-13	China	Guy Mast tower 40fts	47,800	47,800	Purchased locally
Tower	1	31-Dec-13	China	Guy Mast tower 20fts	21,000	21,000	Purchased locally
Mikrotik Router	114	2-Jan-14	China	RB450G	8,942	1,019,367	Purchased locally
Switch	30	6-Jan-14	China	Brand: Cisco, Model: WS-C2960X-48FPS-L	313,877	9,416,313	Purchased locally
Tower	6	28-Jan-14	Local	Guy Mast 40Fts	44,500	267,000	Purchased locally
STM Converter, Switch	240	23-Feb-14	China	4E1 Converter	3,132	751,608	Purchased locally
Rack	30	23-Feb-14	China	42U Close rack, Brand: Toten	47,161	1,414,827	Purchased locally
Bullet, Nano Station	40	25-Feb-14	China	NSM5. BM5	22,211	888,446	Purchased locally
Server	14	12-Mar-14	China	Brand: Dell, Model: powerEdge T110	102,892	1,440,493	Purchased locally
Server	16	19-Mar-14	China	Brand: Dell, Model: powerEdge T110	101,069	1,617,096	Purchased locally
Juniper	10	20-Mar-14	China	Brand: Cisco, Model:ISA550-BUN1-K9	125,978	1,259,775	Purchased locally
Tower	5	23-Mar-14	Local	Guy mast 40fts	50,760	253,800	Purchased locally
UTP Cable, patch cord	250	23-Mar-14	China	Holdkey	7,577	1,894,200	Purchased locally
Switch, Router	2	20-Apr-14	China	, Brand: Dell, Model: N4032 F	312,488	624,975	Purchased locally
Bullet, Nano Station	57	20-Apr-14	China	NSM5. BM5	22,267	1,269,218	Purchased locally
Dell Server	1	21-Apr-14	USA	Dell, Model: Power Edge R720	6,781,064	6,781,064	Purchased locally
Tower	5	23-Apr-14	Local	Guy Mast 40Fts	46,460	232,300	Purchased locally
Bullet, Nano Station	48	21-May-14	Local	NSM5. BM5	22,044	1,058,102	Purchased locally
Mikrotik Router,Roclet	10	26-May-14	China	CCR1016-12G	51,056	510,560	Purchased locally
Router and Switch	162	28-May-14	China	Brand: Cisco, Model: WS-C2960-24TD-L	30,045	4,867,345	Purchased locally
Tower	5	24-Jun-14	Local	Guy Mast 60fts	59,220	296,100	Purchased locally
Router and Switch	26	2-Jul-14	China	Switch 24-Port, Brand: HP, Model:1920-24G	51,156	1,330,043	Purchased locally
Router,switch	21	20-Jul-14	China	Blade Switch, Brand: Dell, Model: N4032 F	350,238	7,354,996	Purchased locally
Tower	9	21-Jul-14	Local	Guy Mast 40Fts	45,244	407,198	Purchased locally
Online ups	6	24-Jul-14	China	3KVA, Brand: Kstar	92,105	552,630	Purchased locally
Online ups	7	24-Jul-14	China	3KVA, Brand: Kstar	85,577	599,038	Purchased locally
Router	12	21-Aug-14	China	Brand:Cisco, Model: 2911-SEC/K9	136,295	1,635,536	Purchased locally
Tower	10	25-Aug-14	Local	Guy Mast 45Fts	50,200	502,000	Purchased locally

Rack	15	23-Sep-14	China	42U Close rck, Brand: Toten	49,420	741,293	Purchased locally
Radio Product	45	23-Sep-14	China	BM5 with Antenna	15,059	677,666	Purchased locally
Bullet, Nano Station	72	25-Sep-14	China	MB5- NSM5	19,849	1,429,140	Purchased locally
Tower	15	28-Sep-14	Local	Guy Mast 20Fts	29,174	437,615	Purchased locally
Radio Product	7	28-Sep-14	China	AF-5X, Brand: UBNT	123,614	865,300	Purchased locally
Mikrotik Router,Roclet	23	29-Oct-14	China	RB1100AHX2	24,966	574,228	Purchased locally
Tower	5	2-Nov-14	Local	Guy Mast 40Fts	43,900	219,500	Purchased locally
Tower	6	8-Dec-14	Local	Guy Mast 40Fts	44,433	266,600	Purchased locally
Router,wire manager	285	15-Dec-14	China	Brand: Cisco, Model: 881-SEC-K9	21,053	6,000,000	Purchased locally
Rocket,WAP	25	18-Dec-14	China	RM3 with ant	25,191	629,771	Purchased locally
Rocket,WAP	55	21-Dec-14	China	RM3	15,334	843,389	Purchased locally
Online ups	2	22-Dec-14	China	10KVA Online	591,773	1,183,545	Purchased locally
Tower	3	30-Dec-14	Local	Guy Mast 45Fts	59,000	177,000	Purchased locally
Router CISCO	1	8-Jan-15	USA	Model: Cisco 1941/K9 IOS)	60,000	60,000	Purchased locally
Network Tower	23	20-Jan-15	Local	3 Leg 100ft Tower with avaiation light	193,036	4,439,824	Purchased locally
DIMM Memory RAM	2	1-Feb-15	USA	8GB (RAM 1 x 8GB) DIMM Memory)	18,000	36,000	Purchased locally
Wireless Radio	10	15-Feb-15	USA	Bullet m5, 5GHz	8,944	89,440	Purchased locally
Network Tower	12	25-Feb-15	Local	3 Leg 100ft Tower with avaiation light	195,095	2,341,142	Purchased locally
Wireless Radio	1	2-Mar-15	USA	Dish antenna 30 dBi, 5GHz	23,608	23,608	Purchased locally
Wireless Radio	10	4-Mar-15	USA	Flat Panel antenna, 5GHz	20,904	209,040	Purchased locally
DVR	2	9-Mar-15	USA	DS-7208HFI-SH	10,400	20,800	Purchased locally
Hard Disk	2	9-Mar-15	USA	2TB Sata (WD2002FAEX)	17,680	35,360	Purchased locally
Hard Disk	18	9-Mar-15	USA	HDD-6.0 TB, Brand: Hikvision	35,295	635,304	Purchased locally
Switch	1	11-Mar-15	China	Brand: HP, Model:2620-24-PoE	105,031	105,031	Purchased locally
DVR	1	15-Mar-15	USA	DS-7208HFI-SH	10,400	10,400	Purchased locally
PoE Switch	1	25-Mar-15	USA	Brand: TP Link; 16port	10,712	10,712	Purchased locally
Firewell Security Appliance	1	29-Mar-15	USA	Brand: Fortinet, Model:FG-80CM	220,800	220,800	Purchased locally
Firewell Security Appliance	1	30-Mar-15	USA	ASA5508-FPWR-BUN	461,760	461,760	Purchased locally
Cisco switch	36	1-Apr-15	USA	WS-C3560X-24T-S	180,720	6,505,920	Purchased locally
Wireless Radio	5	2-Apr-15	USA	Bullet m5, 5GHz	8,944	44,720	Purchased locally
Wireless Router	100	3-Apr-15	China	Rocket m5, 5GHz	17,749	1,774,933	Imported directly
Wireless Radio	5	5-Apr-15	USA	Bullet m5, 5GHz	8,944	44,720	Purchased locally
Wireless Radio	5	7-Apr-15	USA	Bullet m5, 5GHz	8,944	44,720	Purchased locally
Antenna	130	12-Apr-15	China	Grid Antenna, 5GHz	14,219	1,848,462	Purchased locally

Cable UTP	224	30-Apr-15	China	Cat-6 UTP Solid 23 AWG	7,308	1,637,040	Purchased locally
AIR-CAP	5	25-May-15	China	AIR-CAP2602E-N-K9	60,096	300,480	Purchased locally
Patch Panel	40	28-May-15	China	Brand: Panduit with Keystone jack	37,391	1,495,651	Purchased locally
Online UPS	4	28-May-15	China	Brand: Kstar; Capacity: 10K	956,876	3,827,505	Purchased locally
Blade Server	6	8-Jun-15	China	PowerEdge VRTX, Brand: DEL	810,000	4,860,000	Purchased locally
Firewell Security Appliance	2	8-Jun-15	USA	Brand: Fortinet, Model: FG-200D	740,884	1,481,767	Purchased locally
Wireless Radio	9	9-Jun-15	USA	Bullet m5, 5GHz	8,632	77,688	Purchased locally
Switch	7	10-Jun-15	China	Brand: Cisco, Model: WS-C2960S-24PS-L	155,000	1,085,000	Purchased locally
Firewell Security Appliance	2	11-Jun-15	USA	Brand: Cyberoam, Model: CR750iNG-XP	460,000	920,000	Purchased locally
Switch	3	12-Jun-15	China	Brand: Dell, Model: N4032 F	366,667	1,100,000	Purchased locally
Vedio Recoter	2	13-Jun-15	China	Model: DS-96128NI-F16/H, Brand: Hikvision	250,000	500,000	Purchased locally
Switch	3	14-Jun-15	China	Brand: Cisco, Model: WS-C2960S-24PS-L	136,183	408,550	Purchased locally
Wireless Radio	9	17-Jun-15	USA	Bullet m5, 5GHz	8,632	77,688	Purchased locally
Wireless Radio	21	21-Jun-15	USA	Nano station m5, 5GHz	5,727	120,276	Purchased locally
Wireless Radio	12	24-Jun-15	USA	Bullet m5, 5GHz	8,268	99,216	Purchased locally
Cisco Router	1	30-Jun-15	USA	Brand:Cisco, Model: 2911-SEC/K9	156,480	156,480	Purchased locally
NVR	4	14-Jul-15	USA	Model: DS-9664NI-I8, Brand: HIKVISION	154,025	616,100	Purchased locally
Wireless Radio	80	5-Aug-15	USA	Flat Panel antenna, 5GHz	21,121	1,689,690	Purchased locally
Cisco Router	5	6-Aug-15	USA	Model: ASR1006, with 4 Module	320,000	1,600,000	Purchased locally
Keystone Jack	1628	7-Aug-15	China	Cat6 Keystone jack, Brand: Panduit	390	635,000	Purchased locally
Cisco Router	7	8-Aug-15	USA	Model: ASR1006, with 2 Module	307,143	2,150,000	Purchased locally
Cisco Router	4	9-Aug-15	USA	Model: ASR1006, with 6 Module	350,000	1,400,000	Purchased locally
Keystone Jack	1429	10-Aug-15	China	Cat6 Keystone jack, Brand: Rosenberger	350	500,000	Purchased locally
Cisco Router	1	11-Aug-15	USA	Brand: Cisco, Model: Cisco 800M ISR	67,200	67,200	Purchased locally
Keystone Jack	1516	11-Aug-15	China	Cat6 Keystone jack, Brand: Rosenberger	350	530,757	Purchased locally

Rack	4	11-Sep-15	USA	42U Network Cabinet, Brand: APC Model: AR 3100	1,381,961	5,527,845	Purchased locally
Rack	6	11-Sep-15	USA	42U Network Cabinet, Brand: APC Model: AR 3100	1,482,193	8,893,155	Purchased locally
Cisco Router	1	17-Sep-15	USA	Brand: Cisco, Model: Cisco 800M ISR	67,333	67,333	Purchased locally
Face Plate	7222	23-Sep-15	Garman	Brand: Rosenber, Single port	90	650,000	Purchased locally
Face Plate	5556	23-Sep-15	Garman	Brand: Rosenber, Single port	90	500,000	Purchased locally
Face Plate	657	23-Sep-15	Garman	Brand: Rosenber, Single port	90	59,170	Purchased locally
Keystone Jack	857	23-Sep-15	China	Cat6 Keystone jack, Brand: Rosenberger	350	300,000	Purchased locally
Patch Panel	99	23-Sep-15	China	Brand: Rosenberger	8,081	800,000	Purchased locally
Server	1	23-Sep-15	USA	Brand: Polycom, Model: Polycom Capture Server	1,330,000	1,330,000	Purchased locally
Switch	3	23-Sep-15	China	Blade Switch, Brand: Dell, Model: N4032 F	333,333	1,000,000	Purchased locally
Wire Manager	500	23-Sep-15	Garman	Brand: Rosenberger 1U	1,000	500,000	Purchased locally
Wireless Radio	5	23-Sep-15	USA	Bullet m5, 5GHz	8,348	41,738	Purchased locally
Cisco Router	2	19-Oct-15	USA	Brand: Cisco, Model: Cisco 800M ISR	65,100	130,200	Purchased locally
Cisco switch	1	19-Oct-15	USA	Brand: Cisco, Model: Cisco 800M ISR	115,000	115,000	Purchased locally
Antenna	11	30-Oct-15	China	Dish antenna 34 dBi, 5GHz	90,000	1,000,000	Purchased locally
Antenna	11	30-Oct-15	China	Dish antenna 34 dBi, 5GHz	90,000	1,000,000	Purchased locally
Antenna	9	30-Oct-15	China	AirFiber 5U, 5GHz	110,000	1,000,000	Purchased locally
Antenna	9	30-Oct-15	China	AirFiber 5U, 5GHz	110,000	1,000,000	Purchased locally
Antenna	11	30-Oct-15	China	Dish antenna 34 dBi, 5GHz	90,000	1,000,000	Purchased locally
Antenna	22	30-Oct-15	China	Dish antenna 30 dBi, 5GHz	45,000	1,000,000	Purchased locally
Wire Manager	500	30-Oct-15	Garman	Brand: Rosenberger 1U	1,000	500,000	Purchased locally
Wire Manager	500	30-Oct-15	Garman	Brand: Rosenberger 1U	1,000	500,000	Purchased locally
Online UPS	2	30-Oct-15	China	Brand: Kstar; Capacity: 6K	504,463	1,008,926	Purchased locally
Online UPS	4	30-Oct-15	China	Brand: ABB; Capacity: 10K	1,308,750	5,235,000	Purchased locally
Splicer Machine	5	30-Oct-15	China	Model: 62-S, Brand: Fujikura)	659,670	3,298,349	Purchased locally
Splicer Machine	4	20-Nov-15	China	Model: Z1C, Brand: Sumitomo	786,385	3,145,539	Purchased locally
Mikrotik Router	15	20-Nov-15	China	Mikrotik CCR 1036-12G-8S-EM+	91,211	1,368,171	Purchased locally

Wireless Router	100	2-Dec-15	China	Router, Model: R7000, Brand: NETGEAR	27,114	2,711,354	Imported directly
Server	1	2-Dec-15	China	Server RP Collabaration, Model: 1800 IP RMX	4,767,011	4,767,011	Purchased locally
Mikrotik Router	25	11-Dec-15	China	Mikrotik CCR 1036-12G-4S-EM+	86,115	2,152,876	Purchased locally
Mikrotik Router	24	21-Dec-15	USA	Mikrotik CCR 1036-12G-4S	83,890	2,013,355	Purchased locally
Cisco switch	50	25-Dec-15	USA	Brand: Dell, Model: N4032 F	366,216	18,310,794	Imported directly
					Sub-Total	**298,759,942**	
					Balance as on 31.12.2010	103,375,956	
					Total	**402,135,898**	

Annexure F:

Details list of equipments sold by ANL during 2015 with technical specifications, names, addresses of customers, prices:

SL/No.	Client Name	Address	Product Name	Technical Specification	Net Selling Price
1	Birds Bangaldesh Agencies Ltd.	Darus Salam Road, Mirpur1, Dhaka.	Optical Fiber So lution	Cable Tie, Fiber Optic Cable 4 core, Splice Protection Sleeve	3,365
2	Plan International Bangladesh	House-14, Road-35, Gulshan-2, Dhaka	Switch & Router Inst.	Ethernet Router CCR1016-12G	58,000
3	QA Services Hong Kong Limited	House-24,Riad-05, Nikunju South, Nikunju-1,Dhaka,Bangladesh	Other Solutions	Door Controller COSEC DOOR FOP, Electro Magnetic Door Lock, Push Button , Exit Reader CPM EM PROX, Exit Reader READER CA	69,949
4	Karnafuly Shoes Industries Ltd	Rangadia, Anowara, GPO Nox 1010, Chittagong, Bangladesh	Radio Equipment Inst.	Antenna-3GHZ-Panel 23 DBI, Jumper cable, RM3, POE adapter,	81,731
5	Halliburton Bangladesh	House # 11, Road # 7, Baridhara, Dhaka-1212	Switch & Router Inst.	Model:WS-C2960-24LC-S,Brand:CISCO-01 Unit,	267,987
6	Birds Bangaldesh Agencies Ltd.	Darus Salam Road, Mirpur1, Dhaka.	Optical Fiber Solution	Cable tie, Fiber Cable 4 core, Sleeve, TJ Box-2 pcs,	3,365
7	Expeditors	Dhaka Branch - DAC 25 Gulshan Avenue Dhaka-1212, Bangladesh	LAN Setup Solution & Other Solution	Keystone jack, RJ45 Connector, UTP Cat6 Cable, Face plate, Face Plate Duel port, MK Box	27,275
8	Unifill Group	House No - 156-B (1st and 2nd floor), Road No - 22, New DOHS, Mohakhali, Dhaka - 1206.	Radio Equipment Inst., Lan Setup & Radio Equipments	40ft Guy Mast Tower, Feed Horn, G.Antenna, ARM, RJ45 Connector, UTP Cable	38,462
9	RSPL Health Bangladesh Limited	House # 04, Road # 9A, Nikunja 1, Dhaka - 1229,Bangladesh.	Other Solutions & Video Surveillance Solution	DVR 16CH, BNC COnnector, Camera Adapter, Combine Socket, Dome Camera, Electric Cabl, MK Box & Coaxial Cable,	63,000
10	Karnafuly Shoes Industries Ltd	Rangadia, Anowara, GPO Nox 1010, Chittagong, Bangladesh	Radio Equipment Inst.	Antenna-3GHZ-Panel 23 DBI, Jumper cable, RM3, POE adapte	81,731
11	ANANTA Group	House-20, road-99, Gulsha-2, Dhaka Present Client: Norton 138 Gulshan Avenue.	Video Surveillance Solution	Dome IP Camera -GV-EFD1100	278,846
12	North West Power Generation	Bidyut Bhaban, Level - 14, 1, Abdul Gani Road Dhaka - 1000	Lan Setup & Switch & Router, Video Surveillance	RJ45Connector, Wireless Access Point Archer C8, Projector Model: CP- X4030WN, Brand: HITACHI, Sound Station2 (Analog), Mikrotik RB1100AHX2, Expension microphone kit.	410,669
13	Bureau Veritas (Bangladesh) Private Limited	Road 11,House 77- 10th Floor,Banani-Dhaka-1213	LAN Setup Solution	42U Rack,Cat6 UTP Cable, Patch Pannel, Patch Cord 1M,Patch cord 3M, Keystone Jack,Wire Manager,	751,190
14	Birds Bangaldesh Agencies Ltd.	Darus Salam Road, Mirpur1, Dhaka.	Optical Fiber Solution	Cable tie, Fiber Cable 4 core, Sleeve, TJ Box-2 pcs,	3,365
15	Transcom Foods Limited	House-10/A, Road-142, SE (H)1, Gulshan Avenue, Dhaka, Bangladesh.	Switch & Router Inst.	Mikrotik-450G	14,423
16	ANANTA GROUP LTD	House-20, road-99, Gulsha-2, Dhaka Present Client: Norton 138 Gulshan Avenue.	Optical Fiber Solution	Cable Tie,4 Core Optical Cable, MC-2pcs, PC SC/SC 5M, Sleever & TJB Box	24,038
17	Alliance Holdings Limited	The Alliance Building 63, Pragati Sharani	Other Solutions	Anti Virus Symantech	24,438
18	Quasem Drycell Limited	F R Tower (21st & 22nd Flr), 32 Kemal Attaturk Avenue Banani C/A, Dhaka,	Other Solutions	Offline UPS 2000VA	30,000

19	Orion Pharma Ltd.	Orion .Pharma Narayangonj	Other Solutions & Video Surveillance Solution	1 TB HDD ,RG6 Coaxial Cable Jelly,	34,327
20	Hellmann World Wide Logistics	12 Gausul Azam Avenue, Sector-13, Uttara Model Town, Dhaka	Lan Setup Solution, Other Solutions & Video Surveillance Solution	On Line UPS- 1KVA (With Battery 12V-100AH-1 Unit & Battery Box), IP Box Camera Model: GV-UBX1301-1F,Cat6 RJ45 Connector, UTP CAT6 Cable	62,500
21	Karnaphuli Shoes Industries Ltd	Rangadia, Anowara, GPO Nox 1010, Chittagong, Bangladesh	Radio Equipment Inst.	Antenna-3GHZ-Panel 23 DBI, Jumper cable, Rocket M3, POE adapter	81,731
22	Pioneer Knitwears (BD.) Ltd.	Confidence Tower ,6th Floor, (Near Shahjadpur Bus stand and Cambrian School & Collage) Progoti Sarani , Shahjadpur	Video Surveillance Solution	RealPresence Group 300-720p, RealPresence Group 500-720p	3,076,923
23	Birds Bangaldesh Agencies Ltd.	Darus Salam Road, Mirpur1, Dhaka.	Optical Fiber Solution	Cable tie, Fiber Cable 4 core, Sleeve, TJ Box-2 pcs,	3,365
24	Tupperware Bangladesh Pvt. Ltd.	Road 12, House No: 104-E Banani, Dhaka-1213	Switch & Router Inst.	Wireless Access Point, Brand: Netgear, Model: WNR2000	5,288
25	Concord Group	93 B New Eskaton Road Dhaka-1000.	Switch & Router Inst.	Mikrotik RB450G	10,577
26	Morimoto Singapore Pte. Ltd	House # 16, Flat # 2-B, Road # 13 Sector # 04, Uttara, Dhaka-1230 Bangladesh	Switch & Router Inst.	Mikrotik RB450G	12,019
27	M & U Cycles Ltd.	Mawna, Nayanpur, gazipur.	Switch & Router Inst.	Mikrotik RB450G	12,981
28	RAB Control Office	Airport, Uttara	Switch & Router Inst.	Mikrotik RB450G	13,462
29	Apollo Hospitals Dhaka	House-Plot-81, Block-E, Basundhara R/A,Dhaka-1229, Bangladesh	Switch & Router Inst.	Wireless Access point EAP300 & PoE injector.	16,986
30	DFDL Dhaka	40 Kawran Bazar (2nd floor)(Ittefaq's Building), Dhaka-1215, Bangladesh	Optical Fiber Solution & Switch & Router Inst.	Cable Tie,Optical Cable 4 core, Media Converter, Patch Cord 5M, Sleever, TJ Box, Connector, WNR2000,	20,000
31	Masco Cottons Ltd	Gazipur	Optical Fiber Solution	Cable Tie, UTP patch-2 mtr,,Optical Fiber Cable 4 core, Media Converter-10/100 Patch Cord-sc/sc-5 mtr, Sleeve, TJ Box	23,077
32	Galaxy Bangladesh	House-8, Road-9,Gulshan-1, Dhaka-1212,Bangladesh	Switch & Router Inst.	WNP EAP600 & PoE Injector	23,558
33	Tupperware Bangladesh Pvt. Ltd	Road 12, House No: 104-E Banani, Dhaka-1213	Switch & Router Inst.	8CH DVR Hikvision, BNC Connector	23,738
34	Thermax Melange Spinning Mills Ltd	30/A, V.I.P Road (14th floor), Nayapaltan.	Radio Equipment Inst.	Bullet M5, Nano Station M5 & POE Adapter	33,173
35	SM Knitwear	Head Office HOUSE # SE 4, ROAD# 137, GULSHAN 1 Dhaka	LAN Setup Solution	3 boxes Cat-6 Cable	57,692
36	Karnafuly Shoes Industries Ltd	Rangadia, Anowara, GPO Nox 1010, Chittagong, Bangladesh	Radio Equipment Inst.	Antenna-3GHZ-Panel 23 DBI, Jumper cable, RM3, POE adapter,	81,731
37	Nestle Bangladesh Ltd	Level 4 227/A, Tejgaon Gulshan Link Road Tejgaon Industrial Area Dhaka	Video Surveillance Solution	Sound Station2 (Analog), Expansion microphones kit for sound station 2,	157,692
38	Royal Park Residence, Dhaka	House # 85, Road # 25A, Block # A, Banani C/A, Dhaka-1213, Bangladesh	Switch & Router Inst.	Firewell Security Appliance Model:FG-80CM Brand:Fortinet	365,385

39	Faujdarhat Cadet College	Faujdarhat Cadet College Faujdarhat,Ctg.	LAN Setup Solution, Others Solution & Video Surveillance Solution	DVR-16 CH, BNC- Connector, Bullet CC Camera, Cable Tie, Camera Housing, Camera stand, Camera adapter, Socket Multipin, Electric Cable-23/76, HDD-4tb, MK Box, Power plug-3 pin, power strip, Patch Cord FC/FC, LED Television, VGA to HDMi Converter, HDMi Cable 30m,	409,500
40	Bangladesh Express Co. Ltd.	House # 16, Block # 8 Road # 10A, Banani Dhaka-1213.	Other Solutions	Cosec Vega, Cosec Path RDFE, CPM EM Prox, GE Plateform, GE tam, & Cosec GE ESS,	583,650
41	Lenny Fashions Ltd	Plot-66-68, DEPZ, Savar, Dhaka	Switch & Router Inst.	Wireless Access point EAP300	12,981
42	Dhakarea Limited (Mirae Company)	Plot 23-27 DEPZ (Ext. Area), Savar	LAN Setup Solution, Optical Fiber Solution	RJ45 Connector, UTP cat6 Cable, WNR2000,Combained socket, 23/76 Electric Cable, Electric Tape, MK Box, Royal plug, Screw, Cable Tie, Sleeve, TJ Box, Optical Fiber4 core, Patch Cord 5M, Media Converter, & Patch Cord 3M,	28,807
43	Birds Bangaldesh Agencies Ltd.	Darus Salam Road, Mirpur1, Dhaka.	Optical Fiber Solution	Cable tie, Fiber Cable 4 core, Sleeve, TJ Box-2 pcs,	3,365
44	BOGRA ENERGY & POWER LTD	Rangpur Highway, Nishindara, Bogra.	Lan Setup Solution, Optical Fiber Solution, Radio Equipment Inst.	Cable Tie, Connector, UTP Cat6 Cable, Nanao M5,	9,615
45	Concord Group	93 B New Eskaton Road Dhaka-1000.	Switch & Router Inst.	Mikrotik RB450G,	10,577
46	Masco Cottons Ltd.	Redwan Complex, House # 44, Gazipura,	Lan Setup Solution	Cable Tie 12,Cat6 RJ45 Connector, UTP CAT6 Solid Cable ,	15,385
47	SM Knitwear	Head Office HOUSE # SE 4, ROAD# 137, GULSHAN 1 Dhaka	Optical Fiber Solution	Media Converter-10/100, Tie, Sleever, Patch Cord, Optical Fiber Cable 4 Core & TJ Box	23,558
48	Expeditors (Bangladesh) Ltd	Dhaka Branch - DAC 25 Gulshan Avenue Dhaka-1212, Bangladesh	Lan Setup Solution	Keystone Jack, RJ45 Connector, UTP Cat6 Cable, MK Box, Face plate & Face Plate Duel port,	25,460
49	Rising Group	Plot-I/10, Block-K, Sialbari Mirpur, Dhaka, Bangladesh.	Optical Fiber Solution & Radio Equipment Inst.	Nano Station M5, RJ45 Connector, Cable Tie, Cat6 cable,	27,130
50	The Delta Spinning Mills Ltd	Road # 6, House #389(2nd Floor),Baridhar, D.O.H.S, Dhaka	Switch & Router Inst.	Mirotik RB450G	36,058
51	Novo Nordisk Pharmaceuticals (Pvt.) Ltd	House#26 Road#7 Bolck -G Banani Dhaka-1213	Other Solutions	Cable Tie, Patch Cord 2M , Optical Cable 4 core, Media Converter, Patch Cord 5M & TJ Box	48,833
52	Karnafuly Shoes Industries Ltd	Rangadia, Anowara, GPO Nox 1010, Chittagong, Bangladesh	Radio Equipment Inst.	Antenna-3GHZ-Panel 23 DBI, Jumper cable, RM3, POE adapter,	81,731
53	Bangla Tel	R# 29, H# 396, Mohakhali DOHS.	Video Surveillance Solution	Audio Confarencing Device IP 7000	156,395
54	Novo Nordisk Pharmaceuticals (Pvt.) Ltd	House#26 Road#7 Bolck -G Banani Dhaka-1213	Video Surveillance Solution & Other Solutions	Monitor HP 18.5'' LED, PC HP pro 6300 MT Intel Core i5 3.2 Ghz/4Gb DDR#/500 GB/KB/Mouse, 1200 VA UPS ,	293,315
55	Next Sourcing (Bangladesh Liaison Office)	SM tower (level - 7) , House - 14, Road -2 , Sector- 3 , uttara, Dhaka	Video Surveillance Solution & Switch & Router Inst.	Realpresence Group300, Mikrotik Router RB-450G,	672,615

56	Radisson BLU Hotel	Labonee Beach Road,Hotel Motel Zone, Kalatali,Cox'sBazar	Video Surveillance Solution	VCD Group500 ,	826,923
57	Birds Bangaldesh Agencies Ltd.	Darus Salam Road, Mirpur1, Dhaka.	Optical Fiber Solution	Cable tie, Fiber Cable 4 core, Sleeve, TJ Box-2 pcs,	3,365
58	Homebound Packers & Shippers	SW(A) 26, Gulshan Avenue, P.O. Box No. GN-6052, Dhaka-1212 , Bangladesh	Optical Fiber Solution	Cable Tie, UTP patch cord-3M, Optical Fiber 4 core, Media Converter-10/100, Patchc cord-sc/sc-5 mtr, Sleeve & TJ Box,	15,574
59	Expeditors (Bangladesh) Ltd	Dhaka Branch - DAC 25 Gulshan Avenue Dhaka-1212, Bangladesh	Lan Setup Solution	Keystone Jack, RJ45 Connector, UTP Cat6 Cable, MK Box, Face plate & Face Plate Duel port,	22,750
60	East West Property Development Pvt. Ltd.	BG NoC, Bashundhara	Optical Fiber Solution	Cable Tie, Optical Fiber 4 Core, Media Converter, Patch Cord SC/SC 10M, Patch Cord SC/SC 3M & TJ Box.	28,846
61	Knit Concern Ltd	62, Water Works Road, Godnail, Narayangonj-1400	Switch & Router Inst.	Mikrotik- RB1100AHX2	40,385
62	Rising Group	Plot-I/10, Block-K, Sialbari Mirpur, Dhaka, Bangladesh.	Optical Fiber Solution & Radio Equipment Inst.	RJ45 Connector, Cable Tie, Cat6 cable,	42,202
63	Lafarge Surma Cement	65 Gulshan Avenue, 3rd Floor, Gulshan-1, Dhaka-1212, Bangladesh	Other Solutions	UPS 1000VA Offline & Offline UPS 650VA	67,308
64	Karnafuly Shoes Industries Ltd	Rangadia, Anowara, GPO Nox 1010, Chittagong, Bangladesh	Radio Equipment Inst.	Antenna-3GHZ-Panel 23 DBI, Jumper cable, RM3, POE adapter,	81,731
65	ANANTA GROUP LTD	House-20, road-99, Gulsha-2, Dhaka Present Client: Norton 138 Gulshan Avenue.	Video Surveillance Solution	Box IP Camera DV Bx1300 Camera Housing & Camera stand	265,000
66	ANANTA GROUP LTD	House-20, road-99, Gulsha-2, Dhaka Present Client: Norton 138 Gulshan Avenue.	Video Surveillance Solution	Box IP Camera, Dome IP Camera, HDD-2 pcs, NVR 19 CH & POE Switch 24 port	330,000
67	Industrial Hand Protection Ltd	Plot:06, Sector:1A, Road No:05, CEPZ, Chittagong	Video Surveillance Solution	16 CH DVR, BNC Connector, Cabel tie, Bullet CC Camera, Camera Housing, Camera Stand, , HDD, MK Box,Bullet CC Camera HW912A, DVR 16 Channel , SO# 2015031802, 23/76 Electric cable-2000M, Bullet CC Camera YH-555LT-15 pcs, RG coaxial cable, LED monitor 18.5".	850,240
68	Lafarge Surma Cement	65 Gulshan Avenue, 3rd Floor, Gulshan-1, Dhaka-1212, Bangladesh	Video Surveillance Solution	PTZ IP Camera, Mod: SNP-6320RHP, Camera Joystick, Model: SPC-1010, Bullet IP Ca, Mo: SNO-6084RP, Dome IP C, M: SND-6011RP, BIP C, M: SNO-6011RP-19 Units, NVR 64 Channel, Model: SRN-4000, On Line UPS- 2KVA, 24 Port 10/100 Managed -SRW224G4, & LED TV Sony,	3,846,154
69	Sainsbury's Asia Limited	Level # 3, Concord IK Tower, Plot # 2, North Avenue, Gulshan-2,	Video Surveillance Solution	BNC Connector Camera Adapter, Dome Cam CCADR700FL36CW	7,500
70	ICDDR,B	ICDDR,B Head office, Mohakhali	Optical Fiber Solution	Cable Tie,Optical Fiber Cable 4 Core, TJ Box	11,886
71	Bangladesh Accord Foundation	AJ Heights, 12th Floor Cha-72/1/D, Progoti Shoroni North Badda, Dhaka - 1212	Switch & Router Inst.	EnGenius WAP ENS202EXT,	31,048
72	Youngone Group	Plot No:11-16 , Scetor-2, Road No: 2 ,CEPZ	Radio Equipment Inst.	Antenna-5GHZ-29 DBI, Jumper cable, Rocket M5, POE adapter,	90,476
73	Embassy of the Republic of Korea	4 madani road, Baridhara, Dhaka	Optical Fiber Solution	Cable Tie,Optical Fiber 4 core, Meadia Converter-10/100, Sleeve, TJ Box, Patch-sc/sc-5 m, Patch-sc/sc-10m.	90,476
74	Youngone Group	Plot No:11-16 , Scetor-2, Road No: 2 ,CEPZ	Radio Equipment Inst.	Air Fiber 5U	195,238

75	Industrial Hand Protection Ltd	Plot:06, Sector:1A, Road No:05, CEPZ, Chittagong	Video Surveillance Solution	16 CH DVR, BNC Connector, Cabel tie, Bullet CC Camera, Camera Housing, Camera Stand, , HDD, MK Box,Bullet CC Camera HW912A, DVR 16 Channel , SO# 2015031802, 23/76 Electric cable-2000M, Bullet CC Camera YH-555LT-15 pcs, RG coaxial cable, LED monitor 18.5".	842,143
76	Radio Foorti Limited	Land Mark(8th Floor) 12-14 Gulshan Northa C/A, Gulshan-2, Dhaka-1212	LAN Setup Solution	Cat6 UTP Cable	27,196
77	Masco Cottons Ltd.	Masco Cottons Limited Redwan Complex, House # 44, Gazipura,	Video Surveillance Solution	Bullet CC Camera DS-2CD2132F-I5, Camera Housing, Dome Camera DS-2CD2132-I, HDD 3TB-8, Switch 24 port-, NVR32 Channel & PTZ IP Camera DS-9632NI-ST,	890,476
78	Unilever Bangladesh Limited	ZN Tower, Plot # 2, Road # 8, Gulshan-1, Dhaka-1212, Bangladesh	Optical Fiber Solution	Tie, 4 core, MC, PC.5M, Sleeve & TJB,	10,619
79	Bashundhara Paper Mills Ltd	Road-3, Block-G, Umme Kulsum Road, Bashundhara R/A, Baridhara,	Optical Fiber Solution	Tie-100pcs, 4 Core, MC, PC SC/SC 5M, Sleever, TJB,	12,876
80	International Turkish Hope School	Plot # 07, Road # 6, Sector # 4, Uttara, Dhaka-1230	Other Solutions & Switch & Router Inst.	ARUBA -Injector-3501G, Screw, ARUBA -IAP-205, ARUBA-wallmount kit-220,	23,810
81	Bashundhara Paper Mills Ltd.	Bashundhara Paper Mills, Meghnaghat.	Optical Fiber Solution	Cable Tie,Optical Fiber 4 Core, Media Converter, Patch Cord SC/SC 5M, Inverter, Sleever, TJ Box,	29,048
82	ANANTA GROUP LTD	House-20, road-99, Gulsha-2, Dhaka Present Client: Norton 138 Gulshan Avenue.	Switch & Router Inst.	Mikrotik-450G	55,238
83	Orion Footwear Ltd.	153-154 Tejgaon Industrial Area, Dhaka-1208, Bangladesh	Video Surveillance Solution	6U Rack, DVR 8 CH, BNC-connector, Camera Housing, Camera Adapter, Camera stand, Keystone Jack, Cat6 cable, UTP patch cord-3 mtr, Combined socket mul, LED Monitor, Offline UPS-650 VA, Coaxial cable, Switch 24 port & Wire Manager-1 U,	212,153
84	Computer Network Systems Ltd.	Corporate Office : 75-76, 3rd Floor, B.S Bhaban, Labratory Road, 1205, Dhaka	Video Surveillance Solution	Bullet IP Camera, Model: DS-2CD2232-I5, Brand: Hikvision,	221,429
85	Orion Footwear Ltd.	153-154 Tejgaon Industrial Area, Dhaka-1208, Bangladesh	Video Surveillance Solution	DVR-8 CH, BNC Connector, CC Dome camera, Camera power adapter, HDD-4 TB, Keystone jack, Face plate-1 port, RJ 45 connector, LED Monitor, MK Box, Switch 24 port, Wire Manager, Bullet Camera, Combined socket-mul,	272,313
86	F R Properties Limited	FR Tower, 32 Kemal Ataturk Avenue, Banani, Dhaka	Video Surveillance Solution	9U Rack, BNC Connector, B. IP Camera, Rj45 Connector, Cat6 UTP Cable, Combine Socket, Electric Cable 23/76 cable, Optical Fiber Cable 4 core, Media Converter, Mk Box, UPS 650VA, P. Panel , Coaxial Cable, LED TV 32", Cable Tie, E. Tape, Royal bolt, Royal plug, Saddle , Screw, HDD 4TB, Switch 8 port, PoE Switch 16 port, HVR 8CH, PC. SC/FC 2M, TV Stand, F. Pipe 1", PVC Pipe 3/4" & Washer,	293,825
87	JC Penney (Bangladesh Liaison Office)	House#67/D, R#11, Banani, Dhaka-1213,	Video Surveillance Solution	CAT6 UTP Keystone Jack, Rosenberger, Cat6 RJ45 Connector-Rosenberger, Cat6 UTP Solid Cable 23 AWG, Brand: Rosenberger, CAT6 UTP patch cord 1 Meter (Rosenberger), Cat6 UTP Patch cord 3 Meter (Rosenbeger), MK Box, Face Plate single port CAT6 (Rosenberger), Face Plate Duel port CAT6 (Rosenberger)	411,544
88	Simple Approach Ltd.	House : 152, (3rd & Floor) Road: 01, (Est Side),	Switch & Router Inst.	VCD Realpresence group500	495,238

89	Orion Infrastructure Ltd	Jatarbari Fly Over Project Central Plaza	LAN Setup Solution & Switch & Router Inst.	PoE switch 8 port, 24 port switch,RND, Bullet CC Camera, Cat6 UTP Cable, Cable Tie, & RJ45 Connector,	768,165
90	Orion Infrastructure Ltd	Jatarbari Fly Over Project Central Plaza	Video Surveillance Solution	Bullet IP Camera,Camera Housing, Camera Adapter,Camera Stand, RJ45 Connector, UTP Patch Cord 1M, Combine Socket, Electric Cable 23/76, Media Converter, PC. SC/SC 5m, TJ Box, MK Box & NVR24P	780,121
91	HA-MEEM Group	Head Office, Ha-Meem Group, Phoenix Tower (4th Floor), Tejgaon I/A, Dhaka	Radio Equipment Inst.	Grounding with copper wire, Electric Cable 10RM, Loghting Arrestor, Guy mast tower.	65,000
92	HA-MEEM Group	Head Office, Ha-Meem Group, Phoenix Tower (4th Floor), Tejgaon I/A, Dhaka	Switch & Router Inst.	Mikrotik-CCR1016-12G	74,286
93	Consumer Knitex Limited	158 Shantinagar Dhaka-1217 Bangladesh	Optical Fiber Solution, Radio Equipment Inst.	ARM, Cable Tie, RJ45 Connector, UTP Cat6 Cable, Electric Tape, PIB tape, Bullet M5, Nano Station M5.	80,989
94	North West Power Generation	Bidyut Bhaban, Level - 14, 1, Abdul Gani Road Dhaka - 1000	Other Solutions	Projector Model: CP- X4030WN, Brand: HITACHI.	100,952
95	HA-MEEM Group	Head Office, Ha-Meem Group, Phoenix Tower (4th Floor), Tejgaon I/A, Dhaka	Switch & Router Inst.	Mikrotik CCR1036-12G-4S-EM,	185,714
96	BANGLADESH SECURITIES AND EXCHANGE COMMISSION	Jiban Bima Tower (14th, 15th, 16th & 20th Floor). 10, Dilkusha Commercial Area. Dhaka 1000, Bangladesh	Video Surveillance Solution	Samsung LED TV 55",M-55H6400, UPS 1000VA (Online),RealPresence Group 300-720p, TV Trolly	474,762
97	Sea Pearl Beach Resort & Spa ltd	F.R Tower(18th Floor), 32 Kemal Ataturk Avenue, Banani C/A, Dhaka 1212, Bangladesh	Various products	Recording Server (3U, 8-Bay), Analog Trunk with CID Model:KX-TDA6181- 1 Unit,CID Extension Card Model:KX-TDA6178,-25pcs,DISA Card Model:KX-TDA0190+0191,-1 Unit,IP Phone Set Model: KX-NT321-19pcs,IP Phone Set Model: KX-NT343-3 unit,IP Phone Set Model: KX-NT305-1 Unit,IP SIP Extension Activation Key Model:KX-NCS4716, Brand: PANASONIC-2 Unit,IP SIP Trunk Activation Key Model: KX-NCS4104-16 Unit,IPPT Activation Key Brand: PANASONIC-16 Unit,MDF for PABX System-1 Unit,PABX Main Unit Model:KX-TDE600-1 Unit,Power Unit for PABX System-60 Unit,SLT CID Telephone Set Model: KX-T7705, Brand: PANASONIC-18 Unit,SLT CID Telephone Set Model: KX-T7703-550 Unit,SLT CID Telephone Set Model: KX-T7716- 604 , Optcal fiber cable 6 core OM3-1350M,	29,927,386
98	JC Penney (Bangladesh Liaison Office)	House#67/D, R#11, Banani, Dhaka-1213, Bangladesh.	LAN Setup Solution	CAT6 UTP Keystone Jack, Rosenberger, Cat6 RJ45 Connector-Rosenberger, Cat6 UTP Solid Cable 23 AWG, Brand: Rosenberger, CAT6 UTP patch cord 1 Meter (Rosenberger), Cat6 UTP Patch cord 3 Meter (Rosenbeger), MK Box, Face Plate single port CAT6 (Rosenberger), Face Plate Duel port CAT6 (Rosenberger),	683,480
99	British American Tobacco Bangladesh(BATB)	New DOHS Road, Mohakhali, Dhaka-1206.	Video Surveillance Solution	Audio Conferencing device soundstation2	500,000
100	Debenhams Hong Kong Limited, Bangladesh Liaison Office	House # 23, Road # 28, Block # K, Banani, Dhaka	Video Surveillance Solution	Server HP proLiant DL 320e Gen.8 V2,	182,900

101	LankaBangla Finance Limited	Safura Tower (5th Floor), 20 , Kemal Ataturk Avenue, Banani C/A, Dhaka -1213	Video Surveillance Solution	Sound Station2 (Analog)	65,000
102	Bangladesh Madrasah Education Board	2 Orphanage Road, Bakshi Bazar, Dhaka-1211	Video Surveillance Solution	Bullet CC Camera Model: YH-8001, Camera stand, Camera housing, Camera power adapter, Socket multi pin, Electric cab-23/76, MK Box, Coaxial jelly cable,	32,880
103	Index Companies	House#34, Road#12, Block#K, Baridhara Diplomatic Zone, Dhaka.	LAN Setup Solution	Cable tie, UTP patc Cord-3 mtr-,Optical Fiber Cable 4 core, Media Converter-10/100, Patch-sc/sc-5 mtr, Sleeve, TJ Box,	27,120
104	Bengal Meat Processing Industries Limited	110, Tejgaon 1/A Dhaka-1208	Video Surveillance Solution	Dome CC Camer, Camera Power Adapter,	6,831
105	ANANTA GROUP LTD	House-20, road-99, Gulsha-2, Dhaka Present Client: Norton 138 Gulshan Avenue.	Video Surveillance Solution	CMS Software	28,571
106	Armana Group Limited.	Plot:232-234 Tejgaon I/A,Dhaka1208	Video Surveillance Solution	Bullet CC Camera DS-2CD2132F-I5, Camera Housing, D. Camera DS-2CD2132-I, HDD 3TB, Switch 24 port, NVR32 Channel & PTZ IP Camera DS-9632NI-ST,	436,455
107	Base Papers Limited	Dhamrai, Dhaka	LAN Setup Solution	Power Strip, Cat6 UTP Cable, Cable Tie, Connector,	11,260
108	British American Tobacco Bangladesh(BATB)	New DOHS Road, Mohakhali, Dhaka-1206.	Video Surveillance Solution	Audio Conferencing device soundstation2	239,544
109	DIPTA Apparels Ltd.		Optical Fiber Solution	Cable Tie,Optical Fiber 4 Core, Media Converter, Patch Cord SC/SC 5M, Inverter, Sleever, TJ Box,	23,810
110	Kurmitola Golf Club	Kurmitola Golf Club, Dhaka Cantonment	Radio Equipment Inst.	Dish Antenna 3GHz, ARM, Cable Tie, RJ45 Connector, UTP Cat6 Cable, RM3, POE adapter,	1,366,362
111	Lafarge Surma Cement	65 Gulshan Avenue, 3rd Floor, Gulshan-1, Dhaka-1212, Bangladesh	Video Surveillance Solution	PTZ IP Camera, Mod: SNP-6320RHP, Camera Joystick, Model: SPC-1010, Bullet IP Ca, Mo: SNO-6084RP, Dome IP C, M: SND-6011RP, BIP C, M: SNO-6011RP-19 Units, NVR 64 Channel, Model: SRN-4000, On Line UPS- 2KVA, 24 Port 10/100 Managed -SRW224G4, & LED TV Sony,	2,808,850
112	Masco Cottons Ltd.	Redwan Complex, House # 44, Gazipura,	Video Surveillance Solution	Bullet CC Camera DS-2CD2132F-I5, Camera Housing, D. Camera DS-2CD2132-I, HDD 3TB, Switch 24 port, NVR32 Channel & PTZ IP Camera DS-9632NI-ST,	1,000,000
113	Masco Cottons Ltd.	Redwan Complex, House # 44, Gazipura,	Video Surveillance Solution	Bullet CC Camera DS-2CD2132F-I5, Camera Housing, D. Camera DS-2CD2132-I, HDD 3TB, Switch 24 port, NVR32 Channel & PTZ IP Camera DS-9632NI-ST,	2,200,000
114	Metro Knitting & Dyeing Ltd (Banani)	Metro Knitting & Dyeing Ltd (Banani Office) House-19, Road- 16, Block- B, Banani, Dhaka.	Video Surveillance Solution	OTC, VC- Group-500 (Polycom)	1,492,857
115	MetroNet Bangladesh Limited	PBL Tower (13th Floor), 17(New) Gulshan North C/A,Dhaka 1212	Video Surveillance Solution	6U Rack, DVR 8 CH, BNC-connector, Camera Housing, Camera Adapter, Camera stand, Keystone Jack, Cat6 cable, UTP patch cord-3 mtr, Combined socket mul, LED Monitor, Offline UPS-650 VA, Coaxial cable, Switch 24 port & Wire Manager-1 U,	438,095
116	Nestle Bangladesh Ltd	Nina Kabbo, 227/A Gulshan Tejgaon Link Road, Tejgaon, Dhaka - 1208, Bangladesh	Optical Fiber Solution	Antenna-5GHZ-29 DBI, Jumper cable, Rocket M5, POE adapter,	75,238
117	Optimal Technology	Flat No - C4, Level - 4, House No - GA-85, Gulshan Badda Link Road, Dhaka - 1212	Video Surveillance Solution	Realpresence Group500-1 pcs, Group Series Multipoint Licens, Brand: Polycom	495,238
118	Optimal Technology	Flat No - C4, Level - 4, House No - GA-85, Gulshan Badda Link Road, Dhaka - 1212	Video Surveillance Solution	Realpresence Group500-1 pcs, Group Series Multipoint Licens, Brand: Polycom	542,857

119	Philip Morris Bangladesh Limited	Nina Kabbo (Level 8), 227/A, Gulshan - Tejgong Link Road Tejgong	Video Surveillance Solution	VVX500, VVX600, VVX Color Exoension, Universal power supply, CX3000 & Microphone kit,	1,062,237
120	RSPL Health Bangladesh Limited	House # 04, Road # 9A, Nikunja 1, Dhaka - 1229,Bangladesh.	Video Surveillance Solution	DVR-16 CH, BNC- Connector, Bullet CC Camera, Cable Tie, Camera Housing, Camera stand, Camera adapter, Socket Multipin, Electric Cable-23/76, HDD-4tb, MK Box, Power plug-3 pin, power strip, Patch Cord FC/FC, LED Television, VGA to HDMi Converter, HDMi Cable 30m,	200,629
121	Sonia & Sweaters Limited	Kondolbagh, Taibpur, Ashulia Road, Savar Dhaka-1341, Bangladesh	Video Surveillance Solution	Realpresence Group500-1 pcs, Group Series Multipoint Licens, Brand: Polycom	520,000
122	Tupperware Bangladesh Pvt. Ltd	Road 12, House No: 104-E Banani, Dhaka-1213	Optical Fiber Solution	Cable Tie,Optical Fiber 4 core, Meadia Converter-10/100, Sleeve, TJ Box, Patch-sc/sc-5 m, Patch-sc/sc-10m.	15,429
123	Kung Keng Textile (Bangladesh) Co. Ltd.	Depz, extension zone, plot# 135-146,Savar, Dhaka	Switch & Router Inst.	Wirless Access Point EPA-300	15,429
124	Rapid Action Battalion Forces	Airport, Uttara	22U Close rack	22U Close rack	17,660,751
			Mikrotik RB450G	Mikrotik RB450G	
			LED Television 40Inch	LED Television 40Inch	
			Power Strip	Power Strip	
			Keystone Jack	Keystone Jack	
			RJ45 Connector	RJ45 Connector	
			Cat6 UTP Cable	Cat6 UTP Cable	
			MK Box	MK Box	
			Face Plate	Face Plate	
			Royal plug	Royal plug	
			Screw	Screw	
			VCD group700	VCD group700	
			Group serise 1080p license	Group serise 1080p license	
			Mic Array	Mic Array	
			Eagle Eye producer	Eagle Eye producer	
			RMX 1800lp server	RMX 1800lp server	
			Realpresence group500	Realpresence group500	
			RPAD-1 pcs & Capture server	RPAD-1 pcs & Capture server	
Total					**84,021,223**

Annexure G:

Quantity of inventories-in-transit and subsequent realization thereof with bank names, cheque numbers & dates

Sl/No.	Name of clients	Inventories-in-transit 31.12.2015 in BDT	Realization (invoice value) in BDT	Quantity	Name of Bank	1st Cheque No.	2nd Cheque No.	3rd Cheque No.	1st Date	2nd date	3rd Date
1	ACI Godrej Agrovet Private Limited	347,671	540,000	Video Conference Device (VCD)	BAL	EFT	-	-	42537	-	-
2	Actionaid Bangladesh	47,592	62,465	Tie-100pcs, 4 Core-800mtr, Sleever-12pcs & TJB-2 pcs	BAL	BEFTN	-	-	42422	-	-
3	ANANTA GROUP LTD	63,697	85,900	Dome IP Camera -GV-EFD1100-20 pcs, Box IP Camera-4 pcs, Dome IP Camera-4 pcs, HDD-2 pcs, NVR 19 cha:-1 pcs & POE Switch 24 port-1 pcs,	BAL	2550366	-	-	42550	-	-
4	Apollo Hospitals Dhaka	17,200	22,575	EAP600-1 pcs, Kit-220-1 pcs, IAP-205-1 pc, MC--10/100-1 pcs & PoE Injector-1 pc	BAL	9201232	-	-	42547	-	-
5	Augere Wireless Broadband Bangladesh Ltd.	425,000	525,000	Service Support	BAL	6849503	794561	-	42404	42423	-
6	Bangladesh Economic Zones Authority (BEZA)	1,815,015	3,267,783	VCD Group 500-2 pcs, Multipoint License-1 pcs & Cisco Router 2911-SEC-K9-1 pcs, Online UPS 3KVA-3 pcs, Speaker-1 pcs, Group700-1 pcs, Group multipoint license Group700-1 pcs, LED TV 55"-2 pcs & LED TV 40"-1 pcs	DBBL	2045362	-	-	42508	-	-
7	Bangladesh Edible Oil Limited.	164,758	200,000	mikrotik, CCR 1036-8G-2S+EM-2 pcs	BAL	EFT	-	-	42472	-	-
8	Bangladesh Export Processing Zones , Authority BEPZA	8,339,959	10,592,247	Various of Quantity - 2774	BAL	2129033	-	-	-	-	-
9	Bangladesh International Tutorial Ltd.	336,831	494,506	Matrix, Bullet came-13FL-40CW-4 pcs, Tie-200 pcs, Camera Housing-4 pcs, Camera stand-4 pcs, RJ45 conn-30 pcs, Matrix- Dome IP Came-13FL-40CW-5 pcs, EL Tape-2 pcs & HVR-0408-2 pcs, Rack -6U-1 pcs, Rack -9U-2 pcs, Cat6 systi-610 m, Fiber 4 core-300 m, HDD-4BT-2 pcs, LED TV-40"-2 pcs, MC-10/100-2 pcs, Off L-UPS-1KVA-2 pcs, Off-L-UPS-650VA-1 pcs, Patch-sc/sc-5 m-2 pcs, POE switch-TL-8 port-2 pcs, TJ Box-2 pcs	BAL	6662210	0621547	-	42453	42359	-
10	Bangladesh Youth	62,993	107,011	RJ45 conn-120 pcs, Cat6-Rosen:-915 m, Socket mul-1 pcs, Mikrotik-450g-1 pcs, MK Box-1 pcs, Switch-24	BAL	0548525	0548571	-	42472	42515	-

	Leadership Center			port-1 pcs, JWNR-2010-1 pcs, 12U wall mount rack-1 pcs,							
11	Berger Paints Bangladesh Ltd.	251,429	330,000	Mikrotik CCR1016-12G-1 pcs Tie-300 pcs, Optical adap-50 pcs, 6 core armored-1000 m, Optical PigTail (MM) 1.5M OM3-50 pcs, Patch Cord SC/LC (MM) Duplex - 3 Meter-50 pcs, Sleeve-60 pcs,	BAL	3690386	-	-	42439	-	-
12	Berger Paints Bangladesh Ltd.	42,711	82,500	Kit-220-5 pcs, POE inj-3501-5 pcs, IAP-205-5 pcs,	BAL	3729778	-	-	42540	-	-
13	Biman Bangladesh Airlines Ltd.	370,579	457,774	6U Rack-1 pcs, 9U Rack-1 pcs, RJ45 conn-50 pcs, Cat6-305m, CISCO Router-1 pcs, UPS- Offline-1KVA-2 pcs, 12U Wall Mount Rack-1 pcs, Cat6 Keystone Jack, Brand: Safenet-5 pcs, Cat6 RJ45 Connector-20 pcs, UTP CAT6 Solid Cable 23 AWG, Brand: Safenet-245 m, Cat6 UTP Patch Cord - 1 Meter, Brand: Safenet-20 pcs, Cat6 UTP Patch Cord - 3 Meter, Brand: Safenet-5 pcs, MK Box-10 pcs, UPS Offline - 1KVA-2 pcs, Patch Cord SC/SC (SM) Simplex -5 Meter-1 pcs, Face Plate Single Port, Brand: Safenet-5 pcs, Cat6 UTP Patch Panel 24 Port with keystone Jack, Brand: Safenet-1 pcs, Wire Manager - 1U, Brand: Safenet-1 pcs,	BAL	7494123	-	-	42551	-	-
14	Biman Bangladesh Airlines Ltd.	36,498	59,830	Manageable Switch 48 port-1 pcs & Manageable Switch 24 port-1 pcs, Tie-200 pcs, Electric Tape-2 pcs, RJ45 Connector-50 pcs, Cat6 UTP Cable -200M, RM2-7 pcs & Rubber Duck Antenna-10 pcs	BAL	7494123	-	-	42551	-	-
15	BRAC	136,640	168,790	Service Support	BAL	EFT	-	-	42536	-	-
16	BRAC Bank Limited.	109,725	125,000	Mikrotik CCR1036-8G-2S+EM-1 pcs,	BAL	EFT	-	-	42515	-	-
17	BRACnet	384,000	480,000	POE Injector-3501-4 pcs, Kit-220-4 pcs, IAP-220-4 pcs, Screw-12 pcs POE inj-3501-5 pcs, Kit-220-5 pcs, IAP-205-5 pcs, PoE injector-2 pcs, Wall mount kit-2 pcs & IAP-205-2 pcs,	BAL & Shahjalal	2010086	0748221	-	42442	42382	-
18	DEBENHAMS HONG KONG LIMITED	305,550	579,687	Tie-150 pcs, 4 core-5200 m, 12 core-200 m, MC-10/100-2 pcs, Patch-sc/sc-5 m-2 pcs, Sleeve-12 pcs & TJ B-2 pcs,	DBBL	11025263		-	42445	-	-
19	DEBENHAMS HONG KONG LIMITED	2,170,733	4,317,242	Battery 12V-100AH-20 pcs, Battery Cabinet-1 pcs & Batter Charger 240V 10aH-1 pcs	DBBL	EFT	EFT	-	42571	42579	-
20	Dekko Bottom Division	182,946	225,992	UTP Cable-5490 mtr, Cable tie-200 pcs, Keystone jack Rosenber:-150 pcs, RJ45 conn Rose:-100 pcs, UTP patch cord Rosen:-1 mtr-150 pcs, UTP patch 5 mtr-Rosen:-75 pcs, Electric tape-5 pcs, Face plate-2 port-Rosen:-60 pcs, PABX Main unit-1 set, PABX master phone-1 pcs, Telephone set -40 pcs, Face 1port-65 pcs & RJ11 keystone jack-65 pcs, Security Appliance, Brand: Cisco-1 pcs, Manageable Switch 24 port, Brand: Cisco-5 pcs & EHWIC -4ESG, Brand:CISCO-2 pcs Etc.	BAL	5833223	-	-	42551		-
21	Dressmen	518,500	640,500	SQLCAL 2014 SNGL OLP NL UsrCAL, Brand: Microsoft-	BAL	7849890	7849888	-	42444	42411	-

				10 pcs, SQLSvrStd 2014 SNGL OLP NL, Brand: Microsoft-2 pcs, WinSvrCAL 2012 SNGL OLP NL DvcCAL, Brand: Microsoft-10 pcs & WinSvrStd 2012R2 SNGL OLP NL 2Proc (P73-06285), Brand: Microsoft-2 pcs							
22	Dutch Club Dhaka	25,323	46,026	Service Support	BAL	1978980	-	-	42442	-	-
23	e.Gen Consultants Ltd.	416,500	514,500	Service Support	BAL	3795884	-	-	42429	-	-
24	Edotco Bangladesh Co. Ltd.	86,135	159,916	Cable Clip-30 pcs, Tie-50 pcs, RJ45 conn-6 pcs, Cat6 Cable -100M, POE Injector-3501G-1 pcs, ARUBA wallmount kit-220-1pcs, ARUBA-IAP-1 pcs,	BAL	681208	-	-	42464	-	-
25	Envoy Textile Limited.	366,590	525,000	Service Support	DBBL	BEFTN	-	-	42422	-	-
26	Halliburton International Inc.	98,522	203,963	Router, Brand: Cisco, Model: Cisco1941-SEC/K9-1 pcs, Tie-100 pcs, 4 core-600 m, MC-10/100-2 pcs, Patch-sc/sc-5 m-1 pcs, Patch-sc/sc-10 m-1 pcs, Sleeve-12 pcs & TJ B-3 pcs	BAL	0525459	-	-	42480	-	-
27	Hellmann World Wide Logistics.	36,208	38,000	Box IP Camera Model: GV-UBX1301-1F-2 pcs, Camera Stand-1 pcs, Camera Housing-1 pcs,	BAL	0985870	-	-	42540	-	-
28	ICDDR'B	102,499	154,350	BWMGR v5 License-1 pcs, Mokrotik-450g-1 pcs, POE-3501g-4 pcs, Kit-220-4 pcs, IAP-205-4 pcs,	BAL	0867693	-	-	42515	-	-
29	JMS Garments Ltd.	477,619	590,000	Group500-1 pcs, Multipoint License -Group500, Brand: Polycom-1 pcs, LED Television 55Inchi, Model: 55J5500-1 pcs	DBBL	7331346	8317235	-	42338	42390	-
30	Korean EPZ (KEPZ) Corporation Bd. Ltd	247,714	306,000	Service Support	DBBL	7497245	-	-	42519	-	-
31	Lanka Bangla Asset Management Company Ltd.	56,568	78,750	Cable Clip 6mm-20 pcs, Tie-20 pcs, Connector-12 pcs, UTp Cable-100m, PoE Injector PD-3501G-AC-2 pcs, Screw 1"-12 pcs, Wall mount kit-2 pcs & WAP IAP-205-2 pcs, Tie-100pcs, Cat6 UTP PC3M-2 Unit, 4 Core-500mtr, MC-2 Unit, PC SC/SC 5M-1 Unit, Sleever-12pcs, TJB-2 Unit, Tie-100 pcs, UTP PC. 3M-2 pcs, 4 core-300m, MC-2 pcs, PC/ SC/SC 5m-2 pcs, Sleeve-12 pcs & TJB-2 pcs	BAL	9365327	-	-	42534	-	-
32	Marico Bangladesh Limited.	2,429	3,000	Rj45 Con-80 pcs, Thai Alluminium CH-7 pcs, PVC pipe 1"-30 pcs, Socket 1"-20 pcs, PVC pipe 1.5"-10 pcs, PVC Socket 1"-20 pcs, PVC pipe 1"-10 pcs, PVC CH 1"-4 pcs, Rlectric Tape-2 pcs, Flexible pipe -100Fts, Screw 1:-156 pcs & Royal plug -156 pcs,	BAL	EFT/BC	-	-	42478	-	-
33	Marico Bangladesh Limited.	26,714	33,000	F. Plate Single port-33pcs, Keystone jack-33 pcs, PC.1M-37 pcs, PC.3M-33 pcs, F. Plate Single port-33 pcs, 22U rack-1 pcs & P. Panel 24 port-2 pcs	BAL	EFT	-	-	42509	-	-

34	Masco Cottons Ltd.	95,200	124,950	Tie-200 pcs, UTP patch-2 m-2 pcs, 4 core-500 m, MC-10/100-2 pcs, Patch-sc/sc-5 m-2 pcs, Sleeve-24 pcs & TJB-3 pcs, Tie-150 pcs, UTP patch-3 m-2 pcs, 4 core-200 m, MC-10/100-2 pcs, Patch-sc/sc-5 m-2 pcs, Sleeve-12 pcs, TJB-2 pcs, Tie-200 pcs, RJ45 Con-12 pcs, Cat6 UTP-200M, F.P Anten 3GHz-2 pcs, ARM-2 pcs, PoE Adapter-2 pcs, & RM3-2 pcs.	BAL	2758137	-	-	42416	-	-
35	Masco Exports Ltd.	38,048	47,000	POE switch-8 port-3 pcs	BAL	CASH	-	-	42514	-	-
36	Metlife	1,794,697	2,428,027	Camera- SATATYA-CIBR13FL60CW-4 pcs, RJ45 conn-150 pcs, Cat6 Rosen:-3050 m, Dome IP Cam-42 pcs, HDD-4TB-8 pcs, HDMI Cable-20m-2 pcs, HVR-2 pcs, PoE Switch 24 port, Brand: CISCO Model: SRW224G4P-K9-5 pcs	BAL	EFT	-	-	42542	-	-
37	MetroNet Bangladesh Limited	807,619	1,060,000	RMX 1500 /2000/4000 Resource License Pack-1 pcs & Group 310-720p-3 pcs,	BAL	1244618	1785650	-	42387	42444	-
38	MetroNet Bangladesh Limited	298,310	368,500	VCD Group 500-3 pcs & Group License-3 pcs	BAL	2553380	-	-	42530	-	-
39	MRB Bangladesh PVT. Ltd.	110,500	136,500	Service Support	BAL	EFT	-	-	42429	-	-
40	NewZealand Dairy Products Bangladesh Ltd.	947,513	1,158,150	Server, Brand: Dell, Model: Dell Power Edge R730-1 pcs, ExchgStdCAL 2013 SNGL OLP NL DvcCAL (381-04313) -5 pcs, ExchgSvrStd 2013 SNGL OLP NL-1 pcs, SSL Certificate, Brand: RapidSSL-1 pcs, WinSvrCAL 2012 SNGL OLP NL UsrCAL, Brand: Microsoft-5 pcs & WinSvrStd 2012R2 SNGL OLP NL 2Proc -1 pcs, Access Control Device Cosec FOP-3 pcs.	BAL	3724510,	3677014	-	42515	42409	-
41	Orion Power Dhaka Ltd.	347,671	578,200	6U rack-1 pcs, DVR 8 CH-1 pcs, BNC COnn-12 pcs, Tie-100 pcs, Camera Adapter-6 pcs, Keystone jack-8 pcs, RJ45 Conn-12 pcs, UTP PC. 1M-8 pcs, UTP PC. 3M-6 pcs, Dome CC Camera -6 pcs, Electric Cable 23/76-300m , HDD 4TB-1 pcs, LED monitor -1 pcs, Power Strip-1 pcs, Coaxial Cable-300m, Face plate-8 pcs, UTP Patch panel-1 pcs, Royal bolt-4 pcs & Switch 16 port-1 pcs, USB 3G Modem-10 pcs & Mikrotik RB951Ui-2Hnd-10 pcs,	BAL	0106051	-	-	42548	-	-
42	Rising Group	76,002	89,250	CCR1036-12G-4S-EM-1 pcs	BAL	CASH	-	-	42521	-	-
43	RSPL Health BD Ltd.	24,757	57,988	Service Support	DBBL	EFT	-	-	42529	-	-
44	Sainsbury's Asia Limited	10,332	12,763	Tie-100 pcs, UTP PC. 3m-2 pcs, 4 core-600m, MC-2 pcs, PC. 5M SC/SC -2 pcs, Sleeve-12 pcs & TJB-2 pcs,	BAL	0003669	-	-	42403	-	-
45	Sanmar Group	647,619	800,000	VC- Group-300 polycom-1 set & Group 500-720P - 1 Pc	DBBL	6340852	6340853	5748855	42417	42439	42338
46	Sea Pearl Hotel		Invoice not	-			-	-	-	-	-

		6,956,515	genareted yet								
47	Shanta Properties Ltd.	51,877	61,600	Mikrotik CCR1009-8G-1S-1S+-1 pcs & Wireless AP R6220-3 units.	BAL	0093000	-	-	42466	-	-
48	Sheltech Technologies Limited.	262,947	577,500	Bullet IP Camera, Brand: Matrix, Model: SATATYA-CIBR13FL40CW-10 pcs, Camera Power Adapter OUTPUT 12V-..1A-10 pcs, Combined Socket - Multipoint-10 pcs, MK Box-10 pcs, Switch Unmanaged 8 - Port-1 pcs, E L cable-23/76-200 m,offline UPS-2KVA-1 pcs, Power strip-2 pcs, 9U Rack-1 pcs, RJ45 conn-50 pcs, Cat6-915 m, Tie-500 pcs, 4 core-800 m, TJB-4 pcs	BAL	4457570	-	-	42549	-	-
49	Shimizu Corporation	31,346	37,701	Tie-200 pcs, RJ45 conn-10 pcs, Cat6-100 m, 4core-2050 m, MC-10/100-4 pcs, Patch-sc/sc-5 m-3 pcs, Sleeve-12 pcs TJB-4 pcs, Switch-8 port-1 pcs, Tie-100 pcs, RJ45 conn-4 pcs, Cat6-50 m, 4 core-838 m, MC-10/100-2 pcs, Patch-sc/sc-5 m-3 pcs, Sleeve-12 pcs TJB-2 pcs, Antenna Rubber duck 2.4 GHz 9 Dbi-4 pcs, RM2-2 pcs, RJ45 Con-6 pcs, UTp Cat6-60m & WAP WNR2000-1 pcs	BAL	2031993	-	-	42509	-	-
50	STS Educational Group Ltd.	560,744	782,216	RJ45-5 pcs, Cat6-5Mtr, Mikrotik RB450G-1 pcs, Mounting kit-1 pcs, PoE Injector-1 pcs & Wireless AP IAP-205-1 pcs,	BAL	6141340	5120178	-	42485	42316	-
51	STS Educational Group Ltd.	370,311	681,030	Keystone jack-Rosen ber-231 pcs, RJ45 conn-80 pcs, Cat6 cable-resenber-3050 mtr, UTP patch cord rosenber-1 mtr-49 pcs, UTP patch cord-rosenber-3 mtr-45 pcs, Mikrotik-CCR1016-12G-1 pcs, POE Injector-4818-2 pcs, Face plate-2 port- rosenber-87 pcs, ARUBA-IAP-205-2 pcs, ARUBA wall mountkit-2 pcs, UTP Cable Rosenberger-3660M, PC. 1M -88 pcs,PC 3M-44 pcs, Mikrotik CCR1016-12G-1 pcs, POE Switch 24 port-4 pcs, Wire Manager-4 pcs & UPS 1KVA UPS offline-1 pcs, Pach Pannel-10 Units	BAL	6140992	5120164	-	42477	42312	-
52	Techstar Packaging Pvt Ltd	11,025	18,000	Mikrotik RB450G-1 pcs	BAL	0823012	-	-	42508	-	-
53	Tex Services (Bangladesh) Limited	186,000	315,241	Security Appliance, Model: ASA5520-K9, Brand: CISCO-1 pcs	BAL	7715013	-	-	42542	-	-
54	Union Group	956,388	1,460,899	Bullet IP Camera CIBR13FL40CW-13 pcs, Bullet IP Camera CIBR13FL60CW-1 pcs, Camera adapter-39 pcs, Intel NUC-1 pcs, Dome IP Camera CIDR13FL40CW-31 pcs, HDD 500GB-1 pcs & RAM DDR3 4G-1 pcs, Access control FR-1200-6 pcs, Access Control F18-6 pcs, Magnetic door lock-6 pcs & Power Adapter-6 pcs, Push Button-6 Unit, UPS-650 VA-2 pcs, Switch-8 port TPL-1 pcs, VNR-64CH-1 pcs, HDD-4TB-8 pcs	DBBL	7216147	4520847	8632430	42550	41774	42376
55	Universal	407,015	590,000	Group500-1 set & Group Serise License-1 pcs & LED	DBBL	0128285	-	-	42429	-	-

	Menswear Ltd.			Television - 40 Inch, -1 pcs							
56	Varner Retail Bangladesh	106,696	131,801	Access Control Exit reader, KR-500-1 pcs & Iclock-700, ZKTeco-1 pcs, Drill bit 6.5mm-1 pcs & PVC CH 1.5"-4 pcs PVC Ch 1.5"-6 pcs,	BAL	0934585	-	-	42394	-	-
57	Viyellatex Limited	396,667	490,000	Group Series Multipoint Licens, Brand: Polycom-1 pcs & Polycom-Realpresence Group500-1 pcs	BAL	0026685	-	-	42515	-	-
Total		**33,568,647**	**38,024,623**		-	-	-	-	-	-	-

N. B: BAL = Bank Asia Limited

DBBL = Dutch Bangla Bank Limited

EFT = Electronic funds transfer

BEFTN = Bangladesh Electronic Funds Transfer Network

Annexure H:

Name wise schedule of trade and other receivables having outstanding balance of more than TK. 1,00,000.00 with subsequent realization thereof;

Particulars	Receivable as at 31 December 2015 Taka	Subsequent realization up to 31 August 2016 Taka
Trade Receivables		
ABB Limited	885,955	885,955
ACI Godrej Agrovet Private Limited	465,001	465,001
Agrabaad Hotel	124,350	124,350
AGRICULTURAL MARKETING CO. LTD.	127,271	127,271
AKH Fashion Ltd	674,595	674,595
Al-Faruque Group	167,813	167,813
Amari Dhaka	156,800	156,800
American International University Banglad	148,000	148,000
Amex Knitting & Dyeing	103,650	103,650
ANANTA GROUP LTD	466,195	466,195
Angel Drop Limited	237,060	180,000
Armana Group (Goldenwear Outfitters Ltd)	553,278	553,278
Arunima Group	112,500	112,500
Augere Wireless Broadband Bangladesh	525,000	495,000
Bangladesh Army	156,400	156,400
Base Textiles Limited	317,168	317,168
Bellagio Restaurant	209,816	209,816
Bengal Meat Processing Industries Limited	177,733	177,733
Berger Paints Bangladesh Ltd	365,178	365,178
Best Holdings Ltd.	4,129,447	4,129,447
Biman Bangladesh Airlines Ltd	927,761	927,761
BracNet	480,000	212,572
British American Tobacco Bangladesh	929,070	929,070
Campex	110,150	103,000
CEMEX CEMENT BANGLADESH LTD-IPL	941,147	941,147
Chevron Bangladesh	2,040,868	2,040,868
Chittagong University of Engineering & Te	226,159	226,159
Coats Bangladesh Ltd	312,000	312,000
Computer Network Systems Limited	203,000	203,000
Consumer Knittex Limited	167,084	167,084
Cosmos Telecom	713,400	713,400
Danish Condensed Milk (BD) Ltd.(Partex)	599,118	599,118
DBL Group	323,935	321,606
Debenhams Hong Kong Limited, Bangladesh L	739,153	739,153
Debonair Group(Head File)	109,250	109,250
Dekko Group	451,983	451,983
DeniTex	138,000	138,000
Department Of Social Services	330,000	330,000
Dewhirst Group Limited (Dhaka Office)	195,000	195,000
Diamond World	141,600	125,600
Digi Net	126,000	126,000
Dressmen	640,500	320,250
Dutch Bangla Power Plant	216,800	216,800
e.Gen Consultants Ltd.	514,500	514,500
Enam Labels Ltd	137,858	137,858
Envoy Group Ltd.	194,000	194,000
Envoy Textile Limited	641,000	641,000
EON Group	156,000	156,000
Evergreen Products Factory (BD)	102,409	102,409
Executive Technologies Ltd	109,437	109,437
Gap International Sourcing Pte	136,650	136,650
Gazi Group	160,000	160,000
Germania-Trest Consortium	151,000	151,000
Grey Advertising Bangladesh Ltd	114,500	114,500

Habib Group	2,115,729	2,115,729
Halliburton (HBR Energy, Inc.)	274,682	274,682
HA-MEEM Group	491,827	409,854
Haque & Sons Ltd.	275,000	275,000
High Commission of INDIA	194,521	194,521
HOTEL SARINA LTD	106,143	106,143
HSBC Bangladesh	996,524	996,524
Hutchison Global Comm. ltd	4,059,120	4,059,120
ICDDR,B	328,831	328,831
IEL (Orion Group) Shidhir Gonj	413,000	413,000
Industrial Hand Protection Ltd.	231,800	231,800
International Beverages Private Limited	186,000	186,000
Interstoff Apparel	207,065	207,065
JC Penney(Bangladesh Liaison Of	403,299	220,885
JMS Garments Ltd	295,000	282,174
Karnafhuli Fertilizer Company	144,885	144,885
Karnaphuli Shoes Industries Ltd	178,946	178,946
Kurmitola Golf Club	520,180	419,011
Kwun Tong Apparels Ltd	184,816	184,816
Lafarge Surma Cement Limited	7,287,054	7,287,054
Lanka Bangla Finance Limited	125,750	125,750
Lenny Fashions Limited	146,000	146,000
Linde Bangladesh Limited. (BOC)	168,979	168,979
LM Ericsson Bangladesh Limited	205,866	205,866
Long beach Hotel	109,000	109,000
LSI Industries Ltd	131,000	131,000
Macomm	223,137	223,137
Madina Cement Industries Ltd.	103,500	103,500
Marks & Spencer Bangladesh	232,019	232,019
MASCO GROUP	2,074,000	2,074,000
Meghna Group of Industries(Fresh)	458,475	458,475
Mermaid Beach Resort	138,186	138,186
Metlife Alico	138,896	138,896
MetroNet bangladesh Ltd.	530,000	530,000
Monno Group	168,872	168,872
Nestle Bangladesh Ltd	409,449	409,449
Nevigate Communication SPL	549,900	549,900
Next Accessories Ltd	102,000	102,000
North South University	148,500	148,500
Northern University Bangladesh	518,637	518,637
North-West Power Generation company Ltd	283,318	283,318
Opex Group Ltd	401,891	401,891
Optimal Technology	675,000	675,000
Orion Footwear Ltd	1,920,230	1,920,230
Orion Group Ltd	1,351,719	1,351,719
Orion Infrastructure Ltd.	923,556	923,556
Orion Laboratories Ltd	241,033	241,033
Orion Pharma Ltd	400,468	400,468
Pacific Bangladesh Telecom Ltd	210,000	210,000
Papella Limited	114,000	114,000
Partex Furniture Industries Ltd	235,981	235,981
Pedrollo nk ltd	101,090	101,090
Philip Morris International	565,349	565,349
Pioneer Knitwear Ltd.	248,403	248,403
Plan International Bangladesh	211,669	211,669
Praasad Paradise, Hotel and Resorts	177,933	177,933
Qatar Petrochemical Company	118,000	118,000
Radisson Blu Dhaka Water Garden	150,900	150,900
RECKITT BENCKISER (BD) LTD	120,300	120,300
Roche Bangladesh Ltd	196,320	196,320
RSPL Health BD Ltd.	317,070	317,070
Sainsbury's Asia Limited	207,763	207,763
Sanmar	620,000	620,000
Sayeman Beach Resort	157,015	157,015
Sea Pearl Beach Resort & Spa Ltd.	7,106,511	315,000
SGS Bangladesh Limited	339,725	339,725

Shafi Processing Industries Ltd	208,725	208,725
Shore To Shore (Bd) Ltd.	266,778	266,778
Silver Wave Tours Ltd	300,000	150,000
Simftex Apparels Ltd.	106,000	106,000
SITA Bangladesh (INC BV)	130,000	130,000
Sky Link Cable Network Ltd	104,903	104,903
SOS Solutions	600,000	600,000
Stamford University BD	178,000	178,000
Standard Chartered Bank	437,994	437,994
Standard Group	100,000	100,000
Star Particle Board Mills Ltd	669,656	669,656
Summit Alliance Port Limited	132,833	132,833
THE DAILY ITTEFAQ	138,000	138,000
Thomson Reuters	100,000	100,000
TM Global	1,099,334	1,099,334
Tupperware Bangladesh Pvt. Ltd	106,799	106,799
UNDP	184,783	184,783
Unilever Bangladesh Limited	1,293,211	1,293,211
Unimas Sportswear Limited	125,000	125,000
Unitex Spinning Mills Ltd	101,992	101,992
Universal Menswear ltd	614,000	614,000
Universal Yarn Dyeing Ltd	320,000	320,000
Western Marine Shipyard Ltd.	139,478	139,478
Windy Group	120,000	120,000
Youngone (CEPZ) Ltd.	471,468	471,468
	74,603,326	**66,583,216**

Annexure I:

Month-wise gross sales & amount of VAT for the year 2015 thereof;

Month	Net Sales (BDT)	VAT (BDT)	Gross Sales (BDT)
January	50,294,531	4,348,716	54,643,247
February	44,783,545	4,192,426	48,975,972
March	51,405,825	4,618,205	56,024,030
April	45,111,445	4,586,112	49,697,558
May	45,944,726	4,757,595	50,702,321
June	68,005,948	5,361,387	73,367,336
July	45,535,996	4,515,534	50,051,530
August	49,230,706	4,991,942	54,222,648
September	55,934,271	4,966,141	60,900,412
October	59,023,100	4,896,152	63,919,253
November	87,638,506	6,848,182	94,486,688
December	60,040,037	5,740,631	65,780,668
Total	**662,948,637**	**59,823,025**	**722,771,662**

Annexure J:

Name-wise schedule of advance against suppliers with date of advance, subsequent position:

Name of suppliers	Date	Balance as on 31.12.2015 (BDT)	subsequent position as on 31.08.2016 (BDT)
Apurba Electric	06/16/2015	700,000	-
	06/16/2015	613,317	-
	08/27/2015	15,552	-
	09/20/2015	167,772	-
	10/21/2015	553,114	-
	10/21/2015	600,000	-
Lakeshore Hotel (Open House Party)	10/29/2015	200,000	-
	11/03/2015	104,500	-
	11/05/2015	290,061	-
	11/11/2015	50,000	-
	11/16/2015	51,000	-
	11/29/2015	87,000	-
	12/20/2015	421,128	-
	12/21/2015	97,500	-
	12/30/2015	45,000	-
Excel Technology	08/19/2015	7,280,287	-
	08/23/2015	5,985,526	-
	08/27/2015	2,800,000	-
	09/08/2015	1,400,000	-
	09/10/2015	2,624,685	-
	10/20/2015	925,171	-
	10/21/2015	716,918	-
	10/26/2015	225,547	-
	11/30/2015	483,778	-
Samsung Electronic	02/08/2015	720,000	-
	07/05/2015	472,000	-
	07/05/2015	500,000	-
Bangladesh Cable Shilpa Ltd.	11/03/2015	827,729	-
Business Data Automation	01/25/2015	588,000	-
	07/06/2015	181,500	-
Elitecore Technologies	09/08/2015	400,000	-
	09/10/2015	598,250	-
Double M	02/17/2015	200,000	-
Lanbowan Communications Ltd.	04/21/2015	700,000	-
	04/21/2015	726,375	-
Run Power Engineering Ltd.	11/16/2015	76,000	-
Speed Technology & Engineering	01/01/2015	1,500,000	-
United Express	03/10/2015	1,600,000	-
implode impressions	10/21/2015	1,153,114	-
Lucky Electronics	12/25/2015	31,851	-
Power-Link Electronics & Comput	02/19/2015	1,301,184	-
FONS Bangladesh Ltd.	09/08/2015	700,000	-
	09/10/2015	600,000	-
	09/14/2015	597,087	-
Tatal		**39,910,946**	**-**

Annexure K:

Details list of name-wise schedule with quantity of bandwidth & equipment purchased as shown in note 22.1, 22.3

A) Schedule of bandwidth purchased as shown in note 22.1, 22.3

SL/No.	Suppliers Name	Product Name	QTY (MBPS)
1	aamra technology limited	Bandwidth	68,140

B) Schedule of equipment purchased as shown in note 22.1, 22.3

SL/No.	Suppliers Name	Product Name	QTY (In various UOM)
1	Birds Bangladesh Agencies Ltd.	Optical Fiber Solution	265
2	Plan International Bangladesh	Switch & Router Inst.	5
3	QA Services Hong Kong Limited	Other Solutions	313
4	Karnafuly Shoes Industries Ltd	Radio Equipment Inst.	107
5	Halliburton Bangladesh	Switch & Router Inst.	11
6	Birds Bangladesh Agencies Ltd.	Optical Fiber Solution	265
7	Expeditors	LAN Setup Solution & Other Solution	17
8	Unifill Group	Radio Equipment Inst., Lan Setup & Radio Equipments	3
9	RSPL Health Bangladesh Limited	Other Solutions & Video Surveillance Solution	10
10	Karnafuly Shoes Industries Ltd	Radio Equipment Inst.	107
11	ANANTA Group	Video Surveillance Solution	629
12	North West Power Generation	Lan Setup & Switch & Router, Video Surveillance	823
13	Bureau Veritas (Bangladesh) Private Limited	LAN Setup Solution	1,583
14	Birds Bangladesh Agencies Ltd.	Optical Fiber Solution	265
15	Transcom Foods Limited	Switch & Router Inst.	3
16	ANANTA GROUP LTD	Optical Fiber Solution	547
17	Alliance Holdings Limited	Other Solutions	29
18	Quasem Drycell Limited	Other Solutions	35
19	Orion Pharma Ltd.	Other Solutions & Video Surveillance Solution	243
20	Hellmann World Wide Logistics	Lan Setup Solution, Other Solutions & Video Surveillance Solution	473
21	Karnaphuli Shoes Industries Ltd	Radio Equipment Inst.	107
22	Pioneer Knitwears (BD.) Ltd.	Video Surveillance Solution	4,949
23	Birds Bangladesh Agencies Ltd.	Optical Fiber Solution	265
24	Tupperware Bangladesh Pvt. Ltd.	Switch & Router Inst.	2
25	Concord Group	Switch & Router Inst.	4
26	Morimoto Singapore Pte. Ltd	Switch & Router Inst.	3
27	M & U Cycles Ltd.	Switch & Router Inst.	1
28	RAB Control Office	Switch & Router Inst.	2
29	Apollo Hospitals Dhaka	Switch & Router Inst.	2
30	DFDL Dhaka	Optical Fiber Solution & Switch & Router Inst.	507
31	Masco Cottons Ltd	Optical Fiber Solution	587
32	Galaxy Bangladesh	Switch & Router Inst.	4
33	Tupperware Bangladesh Pvt. Ltd	Switch & Router Inst.	4
34	Thermax Melange Spinning Mills Ltd	Radio Equipment Inst.	3
35	SM Knitwear	LAN Setup Solution	655
36	Karnafuly Shoes Industries Ltd	Radio Equipment Inst.	107
37	Nestle Bangladesh Ltd	Video Surveillance Solution	49
38	Royal Park Residence, Dhaka	Switch & Router Inst.	9
39	Faujdarhat Cadet College	LAN Setup Solution, Others Solution & Video Surveillance Solution	1,396
40	Bangladesh Express Co. Ltd.	Other Solutions	977
41	Lenny Fashions Ltd	Switch & Router Inst.	2
42	Dhakarea Limited (Mirae Company)	LAN Setup Solution, Optical Fiber Solution	655
43	Birds Bangaldesh Agencies Ltd.	Optical Fiber Solution	265
44	BOGRA ENERGY & POWER LTD	Lan Setup Solution, Optical Fiber Solution, Radio Equipment Inst.	256
45	Concord Group	Switch & Router Inst.	1
46	Masco Cottons Ltd.	Lan Setup Solution	359

47	SM Knitwear	Optical Fiber Solution	766
48	Expeditors (Bangladesh) Ltd	Lan Setup Solution	349
49	Rising Group	Optical Fiber Solution & Radio Equipment Inst.	456
50	The Delta Spinning Mills Ltd	Switch & Router Inst.	5
51	Novo Nordisk Pharmaceuticals (Pvt.) Ltd	Other Solutions	1
52	Karnafuly Shoes Industries Ltd	Radio Equipment Inst.	107
53	Bangla Tel	Video Surveillance Solution	677
54	Novo Nordisk Pharmaceuticals (Pvt.) Ltd	Video Surveillance Solution & Other Solutions	4,577
55	Next Sourcing (Bangladesh Liaison Office)	Video Surveillance Solution & Switch & Router Inst.	9,543
56	Radisson BLU Hotel	Video Surveillance Solution	7,856
57	Birds Bangaldesh Agencies Ltd.	Optical Fiber Solution	265
58	Homebound Packers & Shippers	Optical Fiber Solution	433
59	Expeditors (Bangladesh) Ltd	Lan Setup Solution	370
60	East West Property Development Pvt. Ltd.	Optical Fiber Solution	687
61	Knit Concern Ltd	Switch & Router Inst.	10
62	Rising Group	Optical Fiber Solution & Radio Equipment Inst.	1,121
63	Lafarge Surma Cement	Other Solutions	5,419
64	Karnafuly Shoes Industries Ltd	Radio Equipment Inst.	107
65	ANANTA GROUP LTD	Video Surveillance Solution	5,320
66	ANANTA GROUP LTD	Video Surveillance Solution	5,520
67	Industrial Hand Protection Ltd	Video Surveillance Solution	9,210
68	Lafarge Surma Cement	Video Surveillance Solution	27,200
69	Sainsbury's Asia Limited	Video Surveillance Solution	210
70	ICDDR,B	Optical Fiber Solution	740
71	Bangladesh Accord Foundation	Switch & Router Inst.	8
72	Youngone Group	Radio Equipment Inst.	190
73	Embassy of the Republic of Korea	Optical Fiber Solution	1,093
74	Youngone Group	Radio Equipment Inst.	212
75	Industrial Hand Protection Ltd	Video Surveillance Solution	3
76	Radio Foorti Limited	LAN Setup Solution	209
77	Masco Cottons Ltd.	Video Surveillance Solution	8
78	Unilever Bangladesh Limited	Optical Fiber Solution	201
79	Bashundhara Paper Mills Ltd	Optical Fiber Solution	310
80	International Turkish Hope School	Other Solutions & Switch & Router Inst.	45
81	Bashundhara Paper Mills Ltd.	Optical Fiber Solution	432
82	ANANTA GROUP LTD	Switch & Router Inst.	2
83	Orion Footwear Ltd.	Video Surveillance Solution	6
84	Computer Network Systems Ltd.	Video Surveillance Solution	9
85	Orion Footwear Ltd.	Video Surveillance Solution	11
86	F R Properties Limited	Video Surveillance Solution	16
87	JC Penney (Bangladesh Liaison Office)	Video Surveillance Solution	1
88	Simple Approach Ltd.	Switch & Router Inst.	2
89	Orion Infrastructure Ltd	LAN Setup Solution & Switch & Router Inst.	2,531
90	Orion Infrastructure Ltd	Video Surveillance Solution	3
91	HA-MEEM Group	Radio Equipment Inst.	103
92	HA-MEEM Group	Switch & Router Inst.	1
93	Consumer Knitex Limited	Optical Fiber Solution, Radio Equipment Inst.	1,004
94	North West Power Generation	Other Solutions	1
95	HA-MEEM Group	Switch & Router Inst.	2
96	BANGLADESH SECURITIES AND EXCHANGE COMMISSION	Video Surveillance Solution	1
97	Sea Pearl Beach Resort & Spa ltd	Various products	91,234
98	JC Penney (Bangladesh Liaison Office)	LAN Setup Solution	9,210
99	British American Tobacco Bangladesh(BATB)	Video Surveillance Solution	2
100	Debenhams Hong Kong Limited, Bangladesh Liaison Office	Video Surveillance Solution	1
101	LankaBangla Finance Limited	Video Surveillance Solution	1
102	Bangladesh Madrasah Education Board	Video Surveillance Solution	1
103	Index Companies	LAN Setup Solution	312
104	Bengal Meat Processing Industries Limited	Video Surveillance Solution	21
105	ANANTA GROUP LTD	Video Surveillance Solution	201
106	Armana Group Limited.	Video Surveillance Solution	1
107	Base Papers Limited	LAN Setup Solution	321

108	British American Tobacco Bangladesh(BATB)	Video Surveillance Solution	1
109	DIPTA Apparels Ltd.	Optical Fiber Solution	453
110	Kurmitola Golf Club	Radio Equipment Inst.	325
111	Lafarge Surma Cement	Video Surveillance Solution	50,321
112	Masco Cottons Ltd.	Video Surveillance Solution	45,577
113	Masco Cottons Ltd.	Video Surveillance Solution	42,122
114	Metro Knitting & Dyeing Ltd (Banani)	Video Surveillance Solution	35,310
115	MetroNet Bangladesh Limited	Video Surveillance Solution	2
116	Nestle Bangladesh Ltd	Optical Fiber Solution	321
117	Optimal Technology	Video Surveillance Solution	2
118	Optimal Technology	Video Surveillance Solution	3
119	Philip Morris Bangladesh Limited	Video Surveillance Solution	4
120	RSPL Health Bangladesh Limited	Video Surveillance Solution	510
121	Sonia & Sweaters Limited	Video Surveillance Solution	1,067
122	Tupperware Bangladesh Pvt. Ltd	Optical Fiber Solution	757
123	Kung Keng Textile (Bangladesh) Co. Ltd.	Switch & Router Inst.	1
124	Rapid Action Battalion Forces	22U Close rack	4
		Mikrotik RB450G	3
		LED Television 40Inch	20
		Power Strip	20
		Keystone Jack	25
		RJ45 Connector	200
		Cat6 UTP Cable	2000
		MK Box	20
		Face Plate	20
		Royal plug	200
		Screw	200
		VCD group700	2
		Group serise 1080p license	20
		Mic Array	5
		Eagle Eye producer	5
		RMX 1800Ip server	5
		Realpresence group500	20
		RPAD-1 pcs & Capture server	5

Annexure L:

Details list of vehicles with oil, fuel & lubricants used during 2015 by each vehicle and whether they run with CNG

Vehicle No.	Rent	Expenses	Fuel	Lubricant & Servicing	Oil or CNG
Dhaka Metro- GA-19-6657	-	123,546	281,268	27,240	Oil
Dhaka Metro GA-17-8942	-	93,852	278,484	26,480	Oil
Dhaka Metro GA-19-6414	-	114,864	268,583	27,420	Oil
Dhaka Metro GA-19-6421	-	84,924	232,835	13,800	Oil
Dhaka Metro GHA- 13- 9622	-	160,825	294,634	15,185	Oil
Dhaka Metro-GA-33-9586	-	113,289	217,815	19,800	Oil
Dhaka Metro-cha-15-7338 (Rented)	744,000	-	216,346	-	CNG
Dhaka Metro-cha-15-4350 (Rented)	720,000	-	247,708	-	CNG
Dhaka Metro Ma -550054	-	-	12,873	1,800	CNG
Dhaka Metro Tha -11-9207	-	132,561	164,100	27,365	CNG
	1,464,000	**823,861**	**2,214,646**	**159,090**	

Additional Disclosures of the Management

Statement Regarding Cost Audit

This is to certify that, as per provision of the Companies Act 1994, Cost Audit by Professional Accountant is not applicable for "aamra networks Ltd.".

Sd/-	**Sd/-**	**Sd/-**
Md. Anamul Haque	**Syed Farhad Ahmed**	**Mr. Khandakar Kayes Hasan**
Chief Financial Officer	Managing Director & CEO	Chief Executive Officer
aamra networks limited	aamra networks limited	LankaBangla Investments Limited

Management Declaration Regarding the Plant and Machinery were Purchased in Brand New Condition

aamra networks limited is a service oriented company therefore plant and machineries are not associate with the operation of the company. However, the Company use some equipment.

We do hereby declare that all the equipment of the Company were purchased in brand new condition. There are no re-conditioned or second hand equipment installed in the Company.

Sd/-
Syed Farhad Ahmed
Managing Director & CEO
aamra networks limited

Management Declaration Regarding Warranty & After Sales Services of Equipment

TO WHOM IT MAY CONCERN

This is to certify that the machineries namely server, network system, storage system for data center and wireless indoor, outdoor access point, controller for Wi-Fi Hotspot which will be imported directly that will receive warranty & after sales services locally.

Sd/-
Syed Farhad Ahmed
Managing Director & CEO
aamra networks limited

Management Declaration Regarding Relationship and Management Expenses Paid to aamra holdings limited

We do hereby declare that the payment have been made up to September 30, 2015 for Relationship and Management Expenses to aamra holdings limited. Subsequently, the management decided not to continue this arrangements.

Sd/-
Syed Farhad Ahmed
Managing Director & CEO
aamra networks limited

It appears that you have purchased land from MR. Syed Faruqe Ahmed (Chairman of aamra networks Ltd), Mr. Syed Farhad Ahmed (Managing director & CEO of aamra networks Ltd.), Syeda Farida Ahmed (mother of MR. Syed Faruqe Ahmed and Mr. Syed Farhad Ahmed) and Syeda Amina Ahmed (sister of MR. Syed Faruqe Ahmed and Mr. Syed Farhad Ahmed) amounting to Tk.16.685 crore and incurred total expenditure amounting to Tk. 19.83 crore up to 31-12-15 which is a non-operating asset. Provide management disclosure regarding this and incorporate the same in the Red-herring Prospectus as Per Annexure E (A)(6) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

Reply of ANL: ANL has bought the land to make a state of art IT intelligent building in Chittagong to provide high quality IT services to both Bangladeshi and International companies. This IT intelligent building would be an iconic building in Bangladesh to support digitalization of Bangladesh. This building will include green energy, multi-tier electricity back up, plug and play internet connectivity full Wi-Fi facility, data center with disaster recovery center etc. In fact a client will get all kinds of IT facilities whatever it needs to operate its business.

ANL has a plan to fund the construction of this building partially selling couple of floors and the rest would be coming from syndicate loan from various banks who have shown their keen interest to fund this project. Selection of architectural firm and permission to build the building are in progress now.

But raising of fund through IPO is for completely different projects which we have already explained earlier. Construction of such a big IT Intelligent building will cost a huge amount and it will not be possible to collect such fund through IPO at this moment. Moreover, leveraging debt with raising of fund through IPO (which includes some cost free fund) will be a better proposition for ANL.

Mention business risk if band-with price falls and Tax/VAT increases and incorporate the same in the Red-herring Prospectus as Per Annexure E (A)(6) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015.

Reply of ANL: If bandwidth price falls and tax/VAT increase, normally it seems that it will impact in the profitability badly. Actually if bandwidth price falls in the market then our bandwidth purchase price will also falls on the other hand if price falls, uses will be increased i.e volume will be increased. So overall profitability will not impacted for price falls. Tax/VAT is under the Govt. jurisdiction. If TAX/VAT increase than it will impact in our business and also impact in our competitors business. Govt.is working to success their Vision 21 program where digitalization is an important part. So we hope TAX/VAT in our sector will not increase in near future.

Explain why you have been maintaining 'Enterprise Cloud Services', whereas no income is generated from such services.

Reply of ANL: Revenue from 'Enterprise Cloud Services' was not generated in 2015 since it was not commercially launched at that time. Currently, ANL is generating revenue from cloud services.

Justification of selling ACE IT ltd. at face value on which ANL had 99.99% shareholdings before selling all its shares to the Chairman and Managing Director of ANL. Also explain the reasons of selling a profitable related business concern to the Chairman and MD and related conflict of interest.

Reply of ANL: The board of directors of ANL considered the following factors while taking the decision regarding sell of share at face value:

a. NAV was BDT 109.86 after dividend declared (Face value was BDT 100).
b. To avoid complicacy of consolidation in the financial statements
c. Insignificant Volume of profit
d. To avoid regulatory complicacy as both company are in same nature of business.